NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 314/2026
(IA No. 904, 905 & 906/2026)

In the matter of:

Canopy Classic Welfare Association … Appellant

Vs

M/s. Canopy Estates Pvt Ltd
through RP, Mr. Girish Kambadaraya & 2 Ors. … Respondents

Present:

For Appellant : Mr. J.K. Chaudhary, Advocate

For Respondents : Mr. Kamma Narayana, Advocate for R1
Mr. Ashok Naik, Advocate for R2
Mr. T. Ravichandran, Advocate for R3

ORDER
(Hybrid Mode)

20.11.2026: Mr. Ashok Naik enters appearance for the second respondent.

2. The short issue involved is that the appellant has taken out an application seeking reverse insolvency process and that came to be rejected by the Adjudicating Authority. RP submits that at the stage of issuance of EOI, the CIRP came to be stayed in CA (AT) (CH) (Ins) No.465/2026 and CA (AT) (CH) (Ins) No.466/2026.

3. The respondents are free to file their counter to the interim applications filed by the appellant.

3. Both sides are required to submit their respective pointed notes of submissions relevant to the issue to be decided, before 02.12.2026.

4. List the matter on **07.12.2026** along with CA (AT) (CH) (Ins) No.465/2026 and CA (AT) (CH) (Ins) No.466/2026.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

AR/PC/MS