

APOLLO INGREDIENTS LIMITED
(Formerly known as Indsoya Limited)
Regd. Off: Mittal Enclave Bldg- 6 Awing A-1 Gr. Flr. Juchandra, Juchandra, Thane,
Vasai, Maharashtra, India, 401208
Tel No.: +91 9545437277, E-mail: Info@apolloingredients.in
Website: www.apolloingredients.in
CIN: L67120MH1980PLC023332

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 15th May, 2026

Subject: Submission of Statement of Deviation/Variation in utilisation of funds raised under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements Regulation, 2015 for the quarter ended on 31st March, 2026

Ref: scrip code- 503639

Dear Sir/ Madam

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, titled “*Format on Statement of Deviation or Variation for Proceeds of Rights Issue*”, please find enclosed herewith the Statement of Deviation/Variation in the utilization of funds raised through the Rights Issue for the quarter ended March 31, 2026.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Apollo Ingredients Limited
(Formerly known as Indsoya Limited)

AYUSHI Digitally signed by
AYUSHI AGRAWAL
AGRAWAL Date: 2026.05.15
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CS Ayushi Agrawal
Company secretary and compliance officer
Membership No.: A54489
Date: 15th May, 2026

Statement of Deviation / Variation in utilisation of funds raised (Amount in Lakhs)	
Name of listed entity	Apollo Ingredients Limited (Formerly known as Indsoya Limited)
Mode of Fund Raising	Right Issues
Date of Raising Funds	12-08-2025
Amount Raised	Rs. 500.00
Report filed for Quarter ended	31 st March, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30-03-2026
Explanation for the Deviation / Variation	Rs. 3.00 Crore originally proposed for procurement of raw materials / working capital was utilized towards advance lease payment. Further, unutilized issue expense amount of Rs. 0.02 Crore was reallocated towards working capital requirements with shareholders' approval at EGM held on 30-03-2026.
Comments of the Audit Committee after review	The Audit Committee noted the deviation/variation and observed that the same was duly approved by the shareholders at the EGM held on 30-03-2026 and the funds have been utilized in the interest of the Company
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and	NIL

where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Finance working capital requirement	Advance lease payment and working capital requirements	365.00	367	367	300.00	Approved by shareholders at EGM held on 30-03-2026
General corporate purpose	NA	105.00	N.A.	105	0	
Issue related expense	Reallocated to working capital requirements	30.00	28	28.00	2	Savings reallocated with shareholder approval

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Apollo Ingredients Limited

(Formerly known as Indsoya Limited)

AYUSHI
AGRAWAL

Digitally signed by
AYUSHI AGRAWAL
Date: 2026.05.15
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CS Ayushi Agrawal

Company secretary and compliance officer

Membership No.: A54489

Date: 15th May, 2026