

Date: 28.07.2026

To
The Manager - Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 509732

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update on Incorporation of Kothari Industrial IUAD Design Private Limited

Dear Sir/Madam,

We wish to inform you that the Company would like to issue Business Update regarding the incorporation of Kothari Industrial IUAD Design Private Limited for establishing a proposed international design institution in collaboration with IUAD , Italy.

The enclosed Business Update provides details of the proposed initiative, its strategic vision, academic model, industry collaboration and the proposed establishment of the institution at Hosur, Tamil Nadu.

A copy of the Business Update is enclosed.

The same will also be made available on the Company's website.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary & Compliance Officer



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Creation of University for Design by Kothari Industrial Corporation Limited- New Milestone

Kothari Industrial IUAD Design Private Limited Incorporated to Establish India's First International Design Institution in Collaboration with Italy

**A Landmark Initiative to Position India as a Global Hub for Design, Innovation and Brand Creation
Chennai, India**

In a landmark development for India's higher education and manufacturing ecosystem, Kothari Industrial IUAD Design Private Limited has been successfully incorporated to establish what is proposed to be India's first international design institution of its kind by **Kothari Industrial Corporation Limited collaboration with IUAD – Istituto Universitario di Architettura e Design, Italy.**

The incorporation marks the beginning of a visionary initiative that seeks to redefine design education in India by combining the timeless legacy of Italian design excellence with India's rapidly growing manufacturing strength, entrepreneurial spirit, and innovation ecosystem. The remaining statutory, regulatory, and administrative formalities are currently under process.

Strategically located at Hosur, Tamil Nadu, near Bengaluru—India's technology and innovation capital—the institution is envisioned as a globally connected centre of excellence dedicated to nurturing the next generation of designers, innovators, entrepreneurs, and creative leaders.

More than a university, the institution is being conceived as a bridge between academia and industry, where education, research, technology, manufacturing, sustainability, and entrepreneurship converge to create future-ready professionals capable of competing on the world stage.

A New Era for India in the Global Design Economy

As India enters a new phase of economic growth and global integration under evolving Free Trade Agreements (FTAs), the country's competitive advantage will increasingly depend not merely on manufacturing products for global brands but on creating original products, developing intellectual property, and building internationally respected Indian brands.

The institution has been established with this larger national vision.

Its mission is to contribute towards transforming India's image from being recognised primarily as a contract manufacturing destination into a nation celebrated for design excellence, innovation, product creation, and globally admired brands.

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By nurturing world-class designers and innovators, the institution aims to accelerate India's journey from "Made in India" to "Designed in India", creating products that carry Indian creativity, technology, craftsmanship, and identity to global markets.

It also seeks to inspire a new generation of Indian designers to become global leaders whose ideas, products, and innovations influence industries across the world.

A Revolutionary Industry-Integrated Learning Model

One of the institution's most distinctive features will be its Industry-Integrated Learning Model, which fundamentally reimagines traditional higher education.

Approximately 30% of learning will take place through classroom teaching, design studios, academic instruction, and creative workshops.

The remaining 70% will be devoted to practical learning on industry-simulated production floors, innovation centres, prototyping laboratories, digital design facilities, and advanced manufacturing environments established within the university campus.

This **unique "Learning by Doing" model** will ensure that students graduate not only with academic knowledge but with practical industrial experience, global exposure, and the confidence to contribute immediately to industry.

Global Education with Italian Excellence

Through its partnership with IUAD – Italy, students and faculty will benefit from:

- International student and faculty exchange programmes.
- Collaborative global design projects.
- Exposure to European design philosophy and innovation.
- Opportunities to participate in international workshops and research.
- Academic pathways leading to postgraduate and specialised design programmes in Italy.
- Access to international qualifications, advanced research, and global career opportunities.

The collaboration will create an educational ecosystem that combines the creativity of Italian design with India's scale, engineering capability, and manufacturing excellence.

Product Design – The Strategic Differentiator

The institution places special emphasis on Product Design, recognising it as one of the most important drivers of economic growth in the twenty-first century.

While manufacturing creates products, design creates value.

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Design determines product identity, customer experience, innovation, sustainability, market differentiation, and brand leadership.

By placing Product Design at the heart of its academic philosophy, the institution aims to equip graduates with the ability to conceptualise, develop, engineer, and commercialise products that can compete successfully in international markets.

This approach is expected to strengthen India's innovation ecosystem, encourage entrepreneurship, increase the creation of intellectual property, and support the emergence of globally recognised Indian brands.

Academic Programmes

The institution proposes to offer programmes in:

- Product Design
- Footwear Design
- Leather Goods and Accessories Design
- Fashion Design
- Apparel Design
- Furniture and Interior Design
- Visual Communication
- Fashion Communication
- Fashion Management
- Lifestyle and Luxury Product Design

The curriculum will seamlessly integrate design, technology, sustainability, artificial intelligence, digital innovation, entrepreneurship, advanced manufacturing, and industry collaboration. Students will benefit from internships, live industry projects, research initiatives, innovation challenges, international collaborations, and mentorship from leading professionals from India and abroad.

Centres of Excellence

The institution also plans to establish Centres of Excellence dedicated to:

- Product Innovation
- Advanced Manufacturing Technologies
- Sustainable Design
- Material Innovation
- Artificial Intelligence in Design
- Digital Product Development

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- Entrepreneurship and Start-ups
- Design Research
- Industry Collaboration

These centers will support industry, government, researchers, and entrepreneurs while contributing to India's ambition of becoming a global leader in design-led manufacturing and innovation.

Chairman's Statement

Speaking on the occasion, Mr. Jinnah Rafiq Ahmed, Chairman of the initiative, said:

"Our vision is not merely to establish another design institution but to build a globally respected centre of excellence that will shape the future of design education in India. Through our partnership with IUAD, Italy, we are bringing together the finest traditions of Italian design with India's extraordinary manufacturing capability, creativity, and entrepreneurial spirit. Our graduates will not simply seek employment—they will create products, build brands, generate intellectual property, establish enterprises, and become global ambassadors of Indian design. We believe this initiative will contribute significantly towards positioning India among the world's leading centres for design, innovation, and design-led manufacturing."

A Vision Beyond Education

The institution will actively pursue collaborations with international universities, global brands, manufacturing companies, research organisations, design studios, innovation centres, and technology partners.

It is envisioned as a catalyst for strengthening India's design ecosystem, supporting industry competitiveness, fostering innovation, encouraging entrepreneurship, and creating a vibrant bridge between India and the world's leading design communities.

This pioneering collaboration between Kothari Industrial Corporation Limited and IUAD, Italy represents not only a milestone in higher education but also a significant contribution towards India's long-term aspiration of becoming a global leader in design, innovation, manufacturing excellence, and brand creation.

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About Kothari Industrial IUAD Design Private Limited

Kothari Industrial IUAD Design Private Limited has been incorporated to establish India's first international design institution of its kind by Kothari Industrial Corporation Limited in collaboration with IUAD – Istituto Universitario di Architettura e Design, Italy.

The institution will combine 30% classroom education with 70% industry-integrated practical learning, supported by international academic exchanges, postgraduate pathways in Italy, advanced research, innovation, and close collaboration with industry. Its mission is to develop globally competitive designers who will help transform India into a world leader in design, product innovation, manufacturing excellence, and internationally recognised brands.