Secretarial Section
Head Office, 57- V.E. Road,
Thoothukudi – 628 002.
☏: 0461-2325136
e-mail : secretarial@tmb.bank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

Ref.No.TMB.SE.90/2026-27 04.11.2026

The Manager
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir / Madam,

Sub: - Outcome of Circular Resolution passed by the Board of Directors of the Bank – Allotment of Equity Shares on exercise of Stock options pursuant to Employee Stock Option Scheme

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Bank by way of Circular Resolution on November 04, 2026, have approved the allotment of 2,364 Equity shares of Rs.10/- each under Tamilnad Mercantile Bank Limited (TMB) Employee Stock Option Plan 2024 (“TMB ESOP 2024”) to the employees of the Bank who exercised the stock options, on the terms and conditions as placed before the Board.

Consequently, on allotment of equity shares under TMB ESOP 2024, the issued, subscribed and the paid-up Equity Share capital of the Bank has increased from 15,83,51,454 equity shares to 15,83,53,818 Equity shares of Rs.10/- Each.

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE Regulations”), the details of shares allotted as above are given in Annexure I to this intimation.

We request you to kindly take the same on record.

Yours faithfully,
For Tamilnad Mercantile Bank Limited

SWAPNIL ASHOK YELGAONKAR
Digitally signed by SWAPNIL ASHOK YELGAONKAR
Date: 2026.11.04 17:24:57 +05'30'

Swapnil Yelgaonkar
Company Secretary & Compliance Officer

Secretarial Section
Head Office, 57- V.E. Road,
Thoothukudi – 628 002.
☏: 0461-2325136
e-mail : secretarial@tmb.bank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

Annexure – I

Details under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

1.	Company Name and Address of Registered Office	Tamilnad Mercantile Bank Limited 57, V.E. Road, Thoothukudi – 628 002
2.	Name of the recognized Stock Exchanges on which the company's shares are listed	a) BSE Limited (BSE) b) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	Tamilnad Mercantile Bank Limited (TMB) Employee Stock Option Plan 2024 ("TMB ESOP 2024") In-principle approval in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 received on: **BSE:** In Principal Approval received on July 24, 2025 **NSE:** In Principal approval received on July 24, 2025
4.	Filing Number, if any	Nil
5.	Title of the Scheme pursuant to which shares are issued, if any	Tamilnad Mercantile Bank Limited (TMB) Employee Stock Option Plan 2024 ("TMB ESOP 2024")
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10/- per share
8.	Date of issue of shares	November 04, 2026
9.	Number of shares issued	2,364 Equity Shares under Tamilnad Mercantile Bank Limited (TMB) Employee Stock Option Plan 2024 ("TMB ESOP 2024")
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	From 15,83,51,455 to 15,83,53,818 Equity Shares
12.	ISIN Number of the shares if issued in Demat	INE668A01016
13.	Exercise price per share	**TMB ESOP 2024:** a. 1,353 Equity Shares of Rs.10/- each b. 1,011 Equity Shares of Rs.10/- each
14.	Premium per share	Nil
15.	Total issued shares after this issue	15,83,53,818
16.	Total issued share capital after this issue	Rs.1,58,35,38,180/-
17.	Details of any lock-in on the shares	There is no lock-in after allotment of shares.
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares including payment of dividend.
20.	Details of listing fees, if payable	Not Applicable

For Tamilnad Mercantile Bank Limited

SWAPNIL ASHOK YELGAONKAR
Digitally signed by SWAPNIL ASHOK YELGAONKAR
Date: 2026.11.04 17:25:23 +05'30'

Swapnil Yelgaonkar
Company Secretary & Compliance Officer