संदर्भ Ref.:नि.से.वि. ISD/126/2026-27 दिनांक Date: जुलाई July 15, 2026

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security – UBI-AT/BB

महोदया Madam / महोदय Sir,

Subject: Unaudited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2026.

Ref. : Our letter ref. no. ISD/117/2026-27 dated July 09, 2026.

Pursuant to the Regulation 30 read with sub para 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated 30.01.2026, we submit herewith the following:

<u>Regulations 32 and 33 read with Regulation 52 of the Listing Regulations:</u>

1. Limited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2026, together with line items as specified under Regulation 52(4) of the Listing Regulations, which have been approved by the Board of Directors of the Bank at its meeting held on **July 15, 2026**.

2. Statement of Assets and Liabilities for the Quarter ended on June 30, 2026.

3. The Limited Review Report as submitted by the Statutory Central Auditors on the Financial Results (Standalone & Consolidated) of the Bank for the Quarter ended on June 30, 2026.

4. NIL Statement of Deviation/variation in utilization of proceeds of issue of equity shares and Basel III Compliant Non-Convertible Debt Bonds for the quarter ended on June 30, 2026.

<u>Regulation 54 of the Listing Regulations:</u>

NIL Security Cover certificate as on June 30, 2026, for non-convertible debt securities, as submitted by the Statutory Central Auditors in the format as specified by SEBI vide its Circular No. SEBI/HO/ DDHS-PoD-1/P/CIR/2025/117 dated – August 13,2025.

The Financial Results will also be made available on the Bank's website under the following link – https://www.unionbankofindia.co.in/en/common/financial-results

The Board meeting started at 10.30 a.m. and concluded at 12.05 p.m.

Thanking you.

भवदीय Yours faithfully,

ASHISH MISHRA

Digitally signed by ASHISH MISHRA
Date: 2026.07.15 12:08:50 +05'30'

(Ashish Mishra)
Company Secretary

Encl.: As above.

Cc: IDBI Trusteeship Services Ltd., Mumbai.

Cc: Catalyst Trusteeship Services., Mumbai.

Union ease NextGen Banking App

यूनियन बैंक ऑफ इंडिया **Union Bank of India**

A Government of India Undertaking

239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021

Standalone Unaudited Financial Results for the Quarter ended 30th June, 2026

(₹ In Lakh)

		Particulars	Standalone			
			Quarter Ended			Year Ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest Earned (a) + (b) + (c) + (d)		27,20,319	26,43,901	26,91,925	1,05,99,223
	(a)	Interest/Discount on Advances/Bills	21,02,476	20,30,255	20,09,622	79,90,743
	(b)	Income on Investments	5,60,214	5,43,021	5,82,210	22,30,948
	(c)	Interest on Balances with Reserve Bank of India and other Inter Bank Funds	25,832	43,539	91,493	3,13,234
	(d)	Others	31,797	27,086	8,600	64,298
2	Other Income		4,60,301	5,41,214	4,48,578	19,43,479
A.	TOTAL INCOME (1+2)		31,80,620	31,85,115	31,40,503	1,25,42,702
3	Interest Expended		17,16,596	17,03,303	17,80,670	69,33,340
4	Operating Expenses (a) + (b)		6,63,766	6,86,283	6,68,967	27,47,412
	(a)	Employees Cost	3,81,534	3,42,477	3,94,590	15,29,042
	(b)	Other operating expenses	2,82,232	3,43,806	2,74,377	12,18,370
B.	TOTAL EXPENDITURE (3+4)		23,80,362	23,89,586	24,49,637	96,80,752
	(Excluding Provisions and Contingencies)					
C.	OPERATING PROFIT (A-B)		8,00,258	7,95,529	6,90,866	28,61,950
	(Profit before Provisions and Contingencies)					
D.	Provisions and Contingencies (Other than Tax)		97,942	1,05,498	1,66,451	4,43,845
	Of which provisions for Non-Performing Assets		1,01,955	42,317	1,15,294	2,33,725
E.	Exceptional Items		-	-	-	-
F.	Profit/(Loss) from Ordinary Activities before Tax (C-D-E)		7,02,316	6,90,031	5,24,415	24,18,105
G.	Tax Expenses		1,69,086	1,58,455	1,12,862	5,48,391
H.	Net Profit/(Loss) from Ordinary activities after tax (F-G)		5,33,230	5,31,576	4,11,553	18,69,714
I.	Extraordinary items (net of tax expense)		-	-	-	-
J.	Net Profit/(Loss) for the period (H-I)		5,33,230	5,31,576	4,11,553	18,69,714
5	Paid-up Equity Share Capital (F.V. of each share Rs. 10)		7,63,361	7,63,361	7,63,361	7,63,361
6	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous Accounting Year)					1,13,95,970
7	Analytical Ratios					
	(i)	Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%
	(ii)	Capital Adequacy Ratio (Basel III)	18.46%	18.10%	18.30%	18.10%
		(a) CET 1 Ratio	16.38%	15.69%	15.30%	15.69%
		(b) Additional Tier 1 Ratio	0.94%	0.94%	1.28%	0.94%
	(iii)	Basic and Diluted Earning Per Share				
		(a) Before Extraordinary Items (₹)	*6.99	*6.96	*5.39	24.49
		(b) After Extraordinary Items (₹)	*6.99	*6.96	*5.39	24.49
	(iv)	NPA Ratios				
		(a) Amount of Gross Non-Performing Assets	29,09,272	30,40,077	34,31,131	30,40,077
		(b) Amount of Net Non-Performing Assets	5,01,698	5,06,728	5,87,390	5,06,728
		(c) % of Gross NPAs	2.65%	2.82%	3.52%	2.82%
		(d) % of Net NPAs	0.47%	0.48%	0.62%	0.48%
	(v)	Return on Assets (Annualised) (Average)(%)	1.36%	1.36%	1.11%	1.25%
	(vi)	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
	(vii)	Capital Redemption Reserve	-	-	-	-
	(viii)	Debenture Redemption Reserve	-	-	-	-
	(ix)	Net Worth	1,23,77,618	1,17,87,107	1,08,67,991	1,17,87,107
	(x)	Securities Premium	25,51,318	25,51,318	25,51,318	25,51,318
	(xi)	Paid Up Debt Capital/ Outstanding Debt	19.42%	19.35%	26.07%	19.35%
	(xii)	Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.59	0.65	0.62	0.65
	(xiii)	Total Debts to Total Assets (Borrowings/ Total Assets)	4.70%	4.92%	4.57%	4.92%
	(xiv)	Operating Margin (Operating Profit/ Total Income)	25.16%	24.98%	22.00%	22.82%
	(xv)	Net Profit Margin (Net Profit after Tax/ Total Income)	16.76%	16.69%	13.10%	14.91%

*Not Annualised

Classification: Internal

यूनियन बैंक ऑफ इंडिया Union Bank of India
239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021

Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2026 (₹ In Lakh)

		Particulars	Consolidated			
			Quarter Ended			Year Ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
1		**Interest Earned [(a) + (b) + (c) + (d)]**	**27,42,710**	**26,67,595**	**27,09,861**	**1,06,79,889**
	(a)	Interest/Discount on Advances/Bills	21,06,959	20,34,578	20,14,387	80,09,845
	(b)	Income on Investments	5,76,526	5,60,979	5,94,471	22,87,272
	(c)	Interest on Balances with Reserve Bank of India and other Inter Bank Funds	27,089	44,219	91,987	3,16,240
	(d)	Others	32,136	27,819	9,016	66,532
2		Other Income	**5,23,314**	**5,99,858**	**4,86,900**	**21,60,062**
A.		**TOTAL INCOME (1+2)**	**32,66,024**	**32,67,453**	**31,96,761**	**1,28,39,951**
3		Interest Expended	17,20,568	17,00,541	17,85,477	69,47,733
4		Operating Expenses (a) + (b)	7,41,431	7,69,327	7,17,689	30,20,573
	(a)	Employees Cost	3,92,515	3,53,904	4,03,191	15,68,731
	(b)	Other operating expenses	3,48,916	4,15,423	3,14,498	14,51,842
B.		**TOTAL EXPENDITURE (3+4)**	**24,61,999**	**24,69,868**	**25,03,166**	**99,68,306**
		(Excluding Provisions and Contingencies)				
C.		**OPERATING PROFIT (A-B)**	**8,04,025**	**7,97,585**	**6,93,595**	**28,71,645**
		(Profit before Provisions & Contingencies)				
D.		**Provisions and Contingencies (Other than Tax)**	97,339	1,05,031	1,66,727	4,43,195
		Of which provisions for Non-Performing Assets	1,01,943	41,777	1,15,515	2,32,738
E.		**Exceptional Items**	-	-	-	
F.		**Profit/(Loss) from Oridnary Activities before Tax (C-D-E)**	**7,06,686**	**6,92,554**	**5,26,868**	**24,28,450**
G.		Tax Expenses	1,69,869	1,59,159	1,13,211	5,50,388
H.		**Net Profit/(Loss) from Ordinary activities after tax (F-G)**	**5,36,817**	**5,33,395**	**4,13,657**	**18,78,062**
I.		Extraordinary items (net of tax expense)	-	-	-	-
J.		Less: Minority Interest	-	-	-	-
K.		Add: Share of Profit in Associate	27,335	16,966	29,137	64,958
L.		**Net Profit/(Loss) for the period (H-I-J+K)**	**5,64,152**	**5,50,361**	**4,42,794**	**19,43,020**
5		Paid-up Equity Share Capital **(F.V. of each share Rs. 10)**	7,63,361	7,63,361	7,63,361	7,63,361
6		Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				1,18,83,199
7		Analytical Ratios				
	(i)	Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%
	(ii)	Capital Adequacy Ratio (Basel III)	19.15%	18.78%	18.84%	18.78%
		(a) CET 1 Ratio	17.08%	16.39%	15.86%	16.39%
		(b) Additional Tier 1 Ratio	0.93%	0.93%	1.28%	0.93%
	(iii)	Basic and Diluted Earning Per Share				
		(a) Before Extraordinary Items (₹)	* 7.39	* 7.21	* 5.80	25.45
		(b) After Extraordinary Items (₹)	* 7.39	* 7.21	* 5.80	25.45
	(iv)	Debenture Redemption Reserve	314	314	314	314
	(v)	Net Worth	1,28,92,858	1,22,41,065	1,12,94,215	1,22,41,065
	(Vi)	Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.57	0.64	0.60	0.64
	(Vii)	Total Debts to Total Assets (Borrowings/ Total Assets)	4.69%	4.90%	4.53%	4.90%
	(Viii)	Operating Margin (Operating Profit/ Total Income)	24.62%	24.41%	21.70%	22.36%
	(ix)	Net Profit Margin (Net Profit after Tax/ Total Income)	17.27%	16.84%	13.85%	15.13%
*Not Annualised						

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

P. CHANDRASEKAR LLP Chartered Accountants FRN 000580S/S200066

V.K. LADHA & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 002301C

CHHAJED & DOSHI CHARTERED ACCOUNTANTS MUMBAI 400 069.

G. S. MATHUR & CO. Chartered Accountants FRN : 008744N

STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED 30th JUNE, 2026

(₹ in lakh)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a)	**Segment Revenue**				
1	Treasury Operations	6,81,638	6,79,367	8,23,787	30,10,749
2	Retail Banking Operations	12,32,636	12,27,496	11,79,237	47,57,399
	(a) Digital Banking Operations	26,733	25,347	23,548	98,242
	(b) Non Digital Banking Operations	12,05,903	12,02,149	11,55,689	46,59,157
3	Corporate /Wholesale Banking Operations	11,59,970	11,74,719	11,03,432	44,37,858
4	Other Banking Operations	53,168	47,286	32,684	1,74,507
5	Unallocated	53,208	56,247	1,363	1,62,189
	Total Segment Revenue	**31,80,620**	**31,85,115**	**31,40,503**	**1,25,42,702**
	Less: Inter-segment Revenue	-	-	-	-
	Income from operations	**31,80,620**	**31,85,115**	**31,40,503**	**1,25,42,702**
(b)	**Segment Results**				
1	Treasury Operations	1,09,825	1,04,223	1,46,482	5,68,263
2	Retail Banking Operations	3,03,848	2,73,792	2,45,221	9,25,122
	(a) Digital Banking Operations	18,281	15,352	17,570	67,548
	(b) Non Digital Banking Operations	2,85,567	2,58,440	2,27,651	8,57,574
3	Corporate /Wholesale Banking Operations	2,06,373	2,30,422	1,14,747	6,73,498
4	Other Banking Operations	29,062	25,347	16,603	89,033
5	Unallocated	53,208	56,247	1,363	1,62,189
	Total Profit/(Loss) Before Tax	**7,02,316**	**6,90,031**	**5,24,415**	**24,18,105**
(c)	Provision for Tax	1,69,086	1,58,455	1,12,862	5,48,391
(d)	**Net Profit/(Loss) after Tax**	**5,33,230**	**5,31,576**	**4,11,553**	**18,69,714**
(e)	**Segment Assets**				
1	Treasury Operations	4,24,34,936	4,64,48,677	4,89,21,376	4,64,48,677
2	Retail Banking Operations	5,08,68,162	5,07,43,094	4,68,97,873	5,07,43,094
	(a) Digital Banking Operations	5,82,195	5,18,780	3,32,984	5,18,780
	(b) Non Digital Banking Operations	5,02,85,967	5,02,24,314	4,65,64,889	5,02,24,314
3	Corporate /Wholesale Banking Operations	5,86,23,068	5,68,60,622	4,98,42,637	5,68,60,622
4	Other Banking Operations	-	-	-	-
5	Unallocated	24,27,843	28,83,070	25,30,466	28,83,070
	Total	**15,43,54,009**	**15,69,35,463**	**14,81,92,352**	**15,69,35,463**
(f)	**Segment Liabilities**				
1	Treasury Operations	3,87,41,482	4,26,43,203	4,50,55,947	4,26,43,203
2	Retail Banking Operations	4,64,40,698	4,65,85,784	4,31,92,328	4,65,85,784
	(a) Digital Banking Operations	5,31,522	4,76,277	3,06,674	4,76,277
	(b) Non Digital Banking Operations	4,59,09,176	4,61,09,507	4,28,85,654	4,61,09,507
3	Corporate /Wholesale Banking Operations	5,35,20,631	5,22,02,111	4,59,04,417	5,22,02,111
4	Other Banking Operations	-	-	-	-
5	Unallocated	22,16,528	26,46,865	23,30,526	26,46,865
	Total	**14,09,19,339**	**14,40,77,963**	**13,64,83,218**	**14,40,77,963**
(g)	**Capital Employed**				
1	Treasury Operations	36,93,453	38,05,474	38,65,429	38,05,474
2	Retail Banking Operations	44,27,465	41,57,310	37,05,545	41,57,310
	(a) Digital Banking Operations	50,673	42,503	26,310	42,503
	(b) Non Digital Banking Operations	43,76,792	41,14,807	36,79,235	41,14,807
3	Corporate /Wholesale Banking Operations	51,02,437	46,58,510	39,38,220	46,58,510
4	Other Banking Operations	-	-	-	-
5	Unallocated	2,11,315	2,36,206	1,99,940	2,36,206
	Total	**1,34,34,670**	**1,28,57,500**	**1,17,09,134**	**1,28,57,500**

1. The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
2. The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
3. Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
4. Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
5. Figure of previous year/period have been regrouped/reclassified wherever necessary.

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

P. CHANDRASEKAR LLP FRN 000580S/S200066 Chartered Accountants

V.K. LADHA & ASSOCIATES FRN : 002301C CHARTERED ACCOUNTANTS

CHHAJED & DOSHI MUMBAI 400 069. CHARTERED ACCOUNTANTS

G.S. MATHUR & CO. FRN : 008744N Chartered Accountants

Union ease
NextGen Banking App

यूनियन बैंक ऑफ इंडिया Union Bank of India
A Government of India Undertaking

Finance & Accounts, Central Office
239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED 30th JUNE, 2026

(₹ in lakh)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a)	**Segment Revenue**				
1	Treasury Operations	6,81,638	6,79,367	8,23,787	30,10,749
2	Retail Banking Operations	12,32,636	12,27,496	11,79,237	47,57,399
	(a) Digital Banking Operations	26,733	25,347	23,548	98,242
	(b) Non Digital Banking Operations	12,05,903	12,02,149	11,55,689	46,59,157
3	Corporate /Wholesale Banking Operations	11,59,970	11,74,719	11,03,432	44,37,858
4	Other Banking Operations	53,168	47,286	32,684	1,74,507
5	Unallocated	1,38,612	1,38,585	57,621	4,59,438
	Total Segment Revenue	**32,66,024**	**32,67,453**	**31,96,761**	**1,28,39,951**
	Less Inter-segment Revenue	-	-	-	-
	Income from operations	**32,66,024**	**32,67,453**	**31,96,761**	**1,28,39,951**
(b)	**Segment Results**				
1	Treasury Operations	1,09,825	1,04,223	1,46,482	5,68,263
2	Retail Banking Operations	3,03,848	2,73,792	2,45,221	9,25,122
	(a) Digital Banking Operations	18,281	15,352	17,570	67,548
	(b) Non Digital Banking Operations	2,85,567	2,58,440	2,27,651	8,57,574
3	Corporate /Wholesale Banking Operations	2,06,373	2,30,422	1,14,747	6,73,498
4	Other Banking Operations	29,062	25,347	16,603	89,033
5	Unallocated	57,578	58,770	3,816	1,72,534
	Total Profit/(Loss) Before Tax	**7,06,686**	**6,92,554**	**5,26,868**	**24,28,450**
(c)	**Provision for Tax**	1,69,869	1,59,159	1,13,211	5,50,388
(d)	**Net Profit/(Loss) after Tax**	**5,36,817**	**5,33,395**	**4,13,657**	**18,78,062**
	Add: Share of Profit in Associate	27,335	16,966	29,137	64,958
(e)	**Consolidated Net Profit/(Loss)**	**5,64,152**	**5,50,361**	**4,42,794**	**19,43,020**
(f)	**Segment Assets**				
1	Treasury Operations	4,24,34,936	4,64,48,677	4,89,21,376	4,64,48,677
2	Retail Banking Operations	5,08,68,162	5,07,43,094	4,68,97,873	5,07,43,094
	(a) Digital Banking Operations	5,82,195	5,18,780	3,32,984	5,18,780
	(b) Non Digital Banking Operations	5,02,85,967	5,02,24,314	4,65,64,889	5,02,24,314
3	Corporate /Wholesale Banking Operations	5,86,23,068	5,68,60,622	4,98,42,637	5,68,60,622
4	Other Banking Operations	-	-	-	-
5	Unallocated	43,20,110	46,97,876	41,26,356	46,97,876
	Total	**15,62,46,276**	**15,87,50,269**	**14,97,88,242**	**15,87,50,269**
(g)	**Segment Liabilities**				
1	Treasury Operations	3,87,41,482	4,26,43,203	4,50,55,947	4,26,43,203
2	Retail Banking Operations	4,64,40,698	4,65,85,784	4,31,92,328	4,65,85,784
	(a) Digital Banking Operations	5,31,522	4,76,277	3,06,674	4,76,277
	(b) Non Digital Banking Operations	4,59,09,176	4,61,09,507	4,28,85,654	4,61,09,507
3	Corporate /Wholesale Banking Operations	5,35,20,631	5,22,02,111	4,59,04,417	5,22,02,111
4	Other Banking Operations	-	-	-	-
5	Unallocated	35,80,418	39,64,042	34,64,430	39,64,042
	Total	**14,22,83,229**	**14,53,95,140**	**13,76,17,122**	**14,53,95,140**
(h)	**Capital Employed**				
1	Treasury Operations	36,93,453	38,05,474	38,65,429	38,05,474
2	Retail Banking Operations	44,27,465	41,57,310	37,05,545	41,57,310
	(a) Digital Banking Operations	50,673	42,503	26,310	42,503
	(b) Non Digital Banking Operations	43,76,792	41,14,807	36,79,235	41,14,807
3	Corporate /Wholesale Banking Operations	51,02,437	46,58,510	39,38,220	46,58,510
4	Other Banking Operations	-	-	-	-
5	Unallocated	7,39,692	7,33,835	6,61,926	7,33,835
	Total	**1,39,63,047**	**1,33,55,129**	**1,21,71,120**	**1,33,55,129**

1. The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
2. The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
3. Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
4. Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
5. Figure of previous year/period have been regrouped/reclassified wherever necessary.

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

P. CHANDRASEKAR LLP FRN 000580S/S200066 Chartered Accountants

V.K. LADHA & ASSOCIATES FRN 002301C CHARTERED ACCOUNTANTS

CHATURVEDI & SHAH MUMBAI 400 069. CHARTERED ACCOUNTANTS

G. S. MATHUR & CO. FRN 008744N Chartered Accountants

Notes forming part of Standalone and Consolidated (Unaudited) Financial Results for the Quarter ended June 30, 2026

1. The financial statements of the Bank for the quarter ended June 30, 2026 have been prepared in accordance with Accounting Standard-25 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

2. The financial Results of the Bank for the quarter ended June 30, 2026 have been reviewed and recommended by Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on July 15, 2026. The same has been subjected to limited review by the Statutory Central Auditors of the Bank as per the Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended.

3. The financial results for the quarter ended June 30, 2026 have been arrived at after considering extant guidelines of Reserve Bank of India on Prudential Norms of Income Recognition, Asset Classification and provisioning pertaining to advances, Depreciation of fixed assets, Revaluation/Depreciation on investments and all other necessary provisions including Employee Benefits, Unhedged Foreign Currency Exposures, Direct Taxes (including deferred taxes) as prescribed under relevant Accounting Standards and RBI guidelines.

4. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. Expenses are estimated & provided for on a proportionate basis and are subject to adjustments during subsequent quarters.

5. The bank has applied its accounting policies in preparation of these financial results that are consistent with those followed for preparation of the annual financial statements for the year ended March 31, 2026.

6. In terms of RBI circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio & Net Stable Funding Ratio under Basel III capital regulations. These details are made available on Bank's website with link: https://www.unionbankofindia.bank.in/en/common/regulatory-disclosures. These disclosures have not been subjected to audit or review by the Statutory Central Auditors.

7. The consolidated financial results have been prepared in accordance with the Accounting Standard - 21 "Consolidated Financial Statements", Accounting Standard-23 "Accounting for Investment in Associates in Consolidated Financial Statements", and Accounting Standard - 27 "Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.

8. The Consolidated Financial Statements (CFS) of group companies comprises the results of Union Bank of India and the entities as detailed hereunder:

Type of Association	Name of Entity	Proportion of Ownership of Bank
Subsidiaries	Union Asset Management Company Pvt. Ltd.	100%
	Union Trustee Company Pvt. Ltd.	
	Union Bank of India (UK) Ltd.	
	Andhra Bank Financial Services Ltd.	
	UBI Services Ltd.	
Jointly Controlled Entity	Star Union Dai-ichi Life Insurance Company Ltd.	25.10%
	ASREC (India) Ltd.*	27.30%
Associate	Andhra Pradesh Grameena Bank	35.00%

* During the quarter ended June 30, 2026, bank has infused capital of ₹ 22.64 crore in ASREC (India) Ltd. Post allotment of equity shares, the shareholding of the bank has increased to 27.30% from 26.02% in ASREC (India) Ltd.

9. During the quarter, the Bank has exercised call option for redemption of Basel III compliant Tier-II bonds of ₹850 crore.

10. In terms of Reserve Bank of India circular RBI/2026-27/83 DOR.MRG.REC.No.71/00-00-001/2026-27 dated May 18, 2026, the Second Amendment Directions, 2026 pertaining to the Classification, Valuation and Operation of Investment Portfolio, the Bank has transferred Investment Fluctuation Reserve (IFR) amounting to ₹1,701.40 crore to General Reserve(Revenue and other Reserve) during the quarter ended June 30, 2026.

11. During the quarter ended June 30, 2026, the Bank has reported 34 fraud cases involving amount of ₹273.65 crore with outstanding balance of ₹ 271.54 crore, which is fully provided.

12. Based on the available financial statements and declarations from borrowers, the bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of Reserve Bank of India (Commercial Banks - Credit Risk Management) Directions, 2025 dated November 28, 2025, and holds provision of ₹65.26 crore as on June 30, 2026.

13. As per RBI circular No. DBR No. BP. 15199/21.04.048/2016-17 and DBR No. BP. 1906/21.04.048/2016-17 dated June 23, 2017, and August 28, 2017 respectively, for the accounts covered under the provisions of the Insolvency and Bankruptcy Code (IBC), the Bank has made a total provision of ₹ 7,816.27 crore covering 100% of the total outstanding as on June 30, 2026.

14. In terms of RBI Circular No. DBR.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, DOR.No. BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 on "Restructuring of Advances - Micro, Small & Medium Enterprises (MSME) Sector (One Time Restructuring)", the Bank has restructured the MSME borrower accounts as under:

(₹ in crore)

No of Accounts restructured	Amount
70,979	1,316.87

15. In terms of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the bank is holding provision as on June 30, 2026 in 8 accounts as detailed below:

(₹ in crore)

Amount of loans impacted by RBI circular	Amount of loans to be classified as NPA	Amount of loans as on 30.06.2026 out of (B) classified as NPA	Provisions required for loans covered under RBI circular out of (A)	Provision held on 30.06.2026
(A)	(B)	(C)	(D)	(E)
8,172.65	3,596.56	3,596.56	2,783.62	2,783.62

16. In terms of RBI circular RBI/2025-26/59 DOR.STR.REC.34/21.04.048/2025-26 June 19, 2025, on Project Finance, the details of resolution plan implemented are as under:

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	690	31,359.66
2	Projects under implementation accounts sanctioned during the quarter.	172	1,036.85
3	Projects under implementation accounts where DCCO has been achieved during the quarter	116	7,661.85

Classification: Internal

4	Projects under implementation accounts at the end of the quarter. (1+2-3)	746	28,358.51
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	342	9,087.41
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented.	112	4,768.06
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	230	4,319.35
5.3	Out of '5' - accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	-	-

17. In terms of Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025, necessary details of Co-Lending Arrangements (CLAs) on an aggregate basis are as under:

Sr. No.	Particulars	As of June 30, 2026
1	Quantum of CLAs: - Gross Outstanding	₹ 2,317.61 crore
2	Weighted average rate of interest	NA
3	Fees paid during Q1 FY 2026-27	₹ 0.80 crore
4	Fees earned during Q1 FY 2026-27	NIL
5	Broad Sectors under which CLA assets exist	Retail (Home, Education), MSME (LAP)
6	Performance of loans under CLA: - Standard loans - Non-Performing loans	₹ 2,289.45 crore ₹ 28.16 crore
7	Details related to default loss guarantee	NA

18. In accordance with Reserve Bank of India (Commercial Banks- Financial Statements: Presentations and Disclosures) Directions, 2025 dated November 28, 2025, the details of loans transferred/acquired during the quarter ended June 30, 2026, is as under:

   i. The Bank has not transferred any loans not in default or SMA category.
   ii. The bank has not acquired any stressed loans.

Union Bank of India Finance & Accounts Dept. — P. Chandrasekar LLP FRN 000580S/S200066 Chartered Accountants — V.K. Ladha & Associates FRN 002301C Chartered Accountants — Chhajed & Doshi Mumbai 400069 Chartered Accountants — G.S. Mathur & Co. FRN 008744N Chartered Accountants

iii. Details of loans acquired through assignment/novation/participation are given below:

Particulars	₹ in crore
Aggregate Amount of Loans acquired	297.87
Weighted average residual maturity (in months)	19.13
Weighted average holding period by originator (in months)	6.90
Retention of beneficial economic interest by the originator	10%
Tangible Security Coverage	0%

The loans acquired are not rated as these are to Non-corporate Borrowers.

iv. Details of Non-Performing Assets transferred during the quarter ended June 30, 2026 are given below:

(₹ in crore)

Particulars	To ARC	To permitted transferees*	To other transferees
No. of accounts	10	01	NIL
Aggregate principal outstanding of loans transferred	181.73	13.51	
Weighted average residual tenor of the loans transferred (months)	-	-	
Net book value of loans transferred (at the time of transfer)	-	-	
Aggregate sale consideration	132.54	9.10	
w/w Cash component	132.54	9.10	
w/w SR component	-	-	
Additional consideration realized in respect of accounts transferred in earlier years	30.57	-	

*Permitted transferees refer to NBFCs.

The bank has not acquired any Stressed Loans during the period 01.04.2026 to 30.06.2026.

v. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2026 are as under:

a. Security Receipts guaranteed by Government of India:

As per RBI Circular No. RBI/DOR/2024-25/135 DOR.STR.REC.72/21.04.048/2024-25 dated 29.03.2025, SRs backed by Government Guarantee shall be valued periodically by reckoning the Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments w.e.f 29.03.2025.

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	0.02	-	-	-
RR1	684.91	66.68	792.78	-
RR2	-	-	-	-
RR3	-	-	-	-
RR4	-	-	-	-
RR5	-	-	-	-
Unrated	105.40	105.40	105.40	-
Total	790.33	172.08	898.18	-

b. Security Receipts not guaranteed by Government of India:

As per RBI Master Directions on classification, valuation and operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated 12th September 2023, Standard Security Receipts are controlled @ Re.1.00 w.e.f April 01,2024.

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	0.95	-	-	-
RR1	-	-	-	-
RR2	-	-	-	-
RR3	26.69	-	-	-
RR4	-	-	-	-
RR5	69.05	56.55	-	56.55
Unrated	1,452.79	810.34	-	810.34
Total	1,549.48	866.89	-	866.89

As per RBI guidelines, post 8 years, rating is not applicable.

During the quarter ended June 30, 2026, no new security receipt has been added in the SR portfolio of the bank.

19. During the quarter ended June 30, 2026, the Bank has done following PSLC transactions in e-Kuber portal of RBI:

(₹ in crore)

PSLC Category	Amount sold	Amount purchased	Commission earned	Commission paid
PSLC-SFMF	6,000	NIL	168.11	NIL
PSLC - Agriculture	6,000	NIL	48.65	NIL
Total	12,000	NIL	216.76	NIL

20. Provision coverage ratio of the Bank as at June 30, 2026 is 95.05% (as at June 30, 2025: 94.65%).

21. Other income includes income/commission from non-fund based banking activities, Penal charges, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividend from subsidiaries, recovery in written off accounts, income on sale of PSLC, processing charges for advances, etc.

    In terms of Reserve Bank of India (Commercial Banks- Financial Statements: Presentations and Disclosures) Directions, 2025 dated November 28, 2025, the following is details of items exceed 1% of the total income for the quarter ended June 30, 2026, included under the head miscellaneous income:

Particulars	₹ in Crore	% of Total Income
Income on Income tax refund	532.08	1.67
Processing Charges for Advances	421.65	1.33
Recovery in Write-Off	743.09	2.34
Income- CGTMSE Guarantee Fees	380.15	1.20
Expenses- CGTMSE Guarantee Fees	343.85	1.08

22. During the Q4 FY 2026, the bank has proactively strengthened its standard assets provisioning coverage and has made a one-time provision of ₹700 crore as contingency provision. Continuing the same trend, during Q1 FY 2027, additional ₹ 100 crore is provided and the said contingency provision as on June 30, 2026 stood at ₹ 800 crore which is not considered as part of PCR & CRAR.

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

P. CHANDRASEKAR LLP FRN 000580S/S200066 Chartered Accountants

V.K. LADHA & ASSOCIATES FRN : 002301C CHARTERED ACCOUNTANTS

CHHAJED & DOSHI MUMBAI 400 069. CHARTERED ACCOUNTANTS

G. S. MATHUR & CO. FRN : 008744N Chartered Accountants

23. The status of Investor's Complaint for the quarter ended June 30, 2026, is as under:

Complaints unresolved at the beginning of the Quarter 01.04.2026	Received during the Quarter	Disposed-off during the Quarter	Remaining unresolved at the end of the Quarter
0	5	5	0

24. The figures for the March 2026 quarter are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and the unaudited year to date figures up to the December 31, 2025 being the date of the end of the third quarter of the financial year 2025-26 which were subjected to limited review.

25. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

26. Summarized Balance Sheet is as under:

(₹ in Lakh)

PARTICULARS	Standalone			Consolidated		
CAPITAL AND LIABILITIES	**30.06.2026 (Unaudited)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**	**30.06.2026 (Unaudited)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**
Capital	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
Preference share capital issued by subsidiary company	---	---	---	10,400	10,400	10,400
Reserves and Surplus	1,26,71,309	1,09,45,773	1,20,94,139	1,31,89,286	1,13,97,359	1,25,81,368
Deposits	12,83,36,578	12,39,93,258	13,06,89,141	12,86,34,645	12,42,80,114	13,09,75,869
Borrowings	72,52,764	67,65,525	77,19,017	73,29,257	67,80,368	77,79,787
Other Liabilities and Provisions	53,29,997	57,24,435	56,69,805	63,19,327	65,56,640	66,39,484
Total	**15,43,54,009**	**14,81,92,352**	**15,69,35,463**	**15,62,46,276**	**14,97,88,242**	**15,87,50,269**
ASSETS						
Cash and Balances with Reserve Bank of India	43,25,575	97,82,020	66,47,282	43,25,593	97,82,033	66,47,663
Balances with Banks and Money at Call and Short Notice	8,34,459	41,47,595	29,23,187	9,37,995	42,02,105	29,56,672
Investments	3,32,73,751	3,40,62,251	3,30,23,622	3,46,73,769	3,52,19,369	3,43,62,305
Advances	10,72,25,519	9,46,05,205	10,53,27,749	10,75,69,907	9,49,48,844	10,57,18,752
Fixed Assets	11,57,825	9,84,814	11,60,798	11,62,943	9,89,358	11,65,981
Other Assets	75,36,880	46,10,467	78,52,825	75,76,069	46,46,533	78,98,896
Total	**15,43,54,009**	**14,81,92,352**	**15,69,35,463**	**15,62,46,276**	**14,97,88,242**	**15,87,50,269**

(Amresh Prasad)
Executive Director

(Ramasubramanian S)
Executive Director

(Nitesh Ranjan)
Executive Director

(Asheesh Pandey)
Managing Director & CEO

Place: Mumbai
Date: July 15, 2026

M/s P Chandrasekar LLP **Chartered Accountants** S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates **Chartered Accountants** Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	M/s Chhajed & Doshi **Chartered Accountants** 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s G S Mathur & Co. **Chartered Accountants** A-160, Ground Floor, Defence Colony, New Delhi-110024

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Union Bank of India for the quarter ended June 30, 2026 pursuant to the Regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Union Bank of India** (the "Bank") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio" , "Liquidity Coverage Ratio" and "Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.

2. This Statement, which is the responsibility of the Bank's Management and reviewed and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), prescribed by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The financial results include the relevant returns of 20 branches and 1 treasury branch reviewed by us. We have relied on review reports received from concurrent auditors for 415 branches and returns of 2 foreign branches reviewed by an overseas audit firm specifically appointed for this purpose. The financial results also incorporate the relevant returns of various head office departments reviewed by us. The financial results also include un-reviewed returns in respect of 8263 branches. We have also relied upon various information and returns of these un- reviewed branches generated through the centralized database at Bank's Head Office.

P. CHANDRASEKAR LLP ★ FRN 000580S/S200066 ★ Chartered Accountants

V.K. LADHA & ASSOCIATES ★ FRN : 002301C ★ CHARTERED ACCOUNTANTS

CHHAJED & DOSHI ★ MUMBAI 400 069. ★ CHARTERED ACCOUNTANTS

G. S. MATHUR & CO. ★ FRN 008744N ★ Chartered Accountants

M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024

5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 4 above and read with notes to the Financial Results, nothing further has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the listing Regulations, including in the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of the income recognition, asset classification, provisioning and other related matters.

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066

CA Rajesh D
Partner
Membership No. 234709
UDIN: 26234709BSOBLG6633

For V K Ladha & Associates
Chartered Accountants
FRN 002301C

CA Sunita Pandeya
Partner
Membership No. 076989
UDIN: 26076989DGBXKF9765

For Chhajed & Doshi
Chartered Accountants
FRN 101794W

CA Nitesh Jain
Partner
Membership No. 136169
UDIN: 26136169ZUYWSO8009

For G S Mathur & Co
Chartered Accountants
FRN 008744N

CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN: 26091007PIIIZY7871

Date: July 15, 2026
Place: Mumbai

P.CHANDRASEKAR LLP ★ FRN 000580S/S200066 ★ Chartered Accountants

V.K. LADHA & ASSOCIATES ★ FRN : 002301C ★ CHARTERED ACCOUNTANTS

CHHAJED & DOSHI ★ MUMBAI 400 069. ★ CHARTERED ACCOUNTANTS

G. S. MATHUR & CO. ★ FRN 008744N ★ Chartered Accountants

M/s P Chandrasekar LLP	M/s V K Ladha & Associates	M/s Chhajed & Doshi	M/s G S Mathur & Co.
Chartered Accountants	**Chartered Accountants**	**Chartered Accountants**	**Chartered Accountants**
S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	A-160, Ground Floor, Defence Colony, New Delhi-110024

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Union Bank of India for the quarter ended June 30, 2026 pursuant to the regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Union Bank of India** (the "Bank") and its subsidiaries (the Bank and its subsidiaries together referred to as "the Group"), its joint ventures and its share of the net profit(loss) after tax of its associate for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosure relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio" , "Liquidity Coverage Ratio" and Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.

2. This Statement, which is the responsibility of the Bank's Management and reviewed and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting" (the "AS 25"), issued by the Institute of Chartered Accountants of India (the " ICAI "), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

P. CHANDRASEKAR LLP FRN 000580S/S200066 Chartered Accountants

V.K. LADHA & ASSOCIATES FRN : 002301C CHARTERED ACCOUNTANTS

CHHAJED & DOSHI MUMBAI 400069. CHARTERED ACCOUNTANTS

G. S. MATHUR & CO. FRN : 008744N Chartered Accountants

M/s P Chandrasekar LLP Chartered Accountants	M/s V K Ladha & Associates Chartered Accountants	M/s Chhajed & Doshi Chartered Accountants	M/s G S Mathur & Co. Chartered Accountants
S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	A-160, Ground Floor, Defence Colony, New Delhi-110024

4. The Statement also includes the results of the following entities:

- **Parent:**
  1. Union Bank of India

- **Subsidiaries:**
  1. Union Asset Management Company Private Limited
  2. Union Trustee Company Private Limited
  3. Union Bank of India (UK) Limited
  4. Andhra Bank Financial Services Limited
  5. UBI Services Limited

- **Jointly controlled entities:**
  1. Star Union Dai-ichi Life Insurance Company Limited
  2. ASREC (India) Limited

- **Associate:**
  1. Andhra Pradesh Grameena Bank

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor including those referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the AS 25, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the LODR Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/directions/prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning other related matters.

6. We did not review the interim financial information of 415 branches and 2 foreign branches included in the standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors and other auditors whose reports/ certificates have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the interim financial results, which have not been reviewed, of 8263 branches included in the standalone unaudited interim financial results of the parent included in the Group.

   The consolidated unaudited financial results also include the interim financial information of four subsidiaries and two jointly controlled entities which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 10,674.56 crores as at June 30, 2025 and total revenues of Rs. 1,020.92 Crores for the quarter ended June 30, 2026 respectively, and total net profit after tax of Rs. 25.85 crores for the quarter ended June 30, 2026 respectively, as considered in the consolidated unaudited financial results. However, the financial results of the above entities are certified by their respective management.

Financial result of one subsidiary is reviewed by its auditor whose interim financial information reflect total assets of Rs. 5,509.88 crores as at June 30, 2026 and total revenues of Rs. 69.61 crores for the quarter ended June 30, 2026 respectively and total net profit of Rs. 10.02 crores for the quarter ended June 30, 2026 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on the reports of their auditor and the procedures performed by us as stated in paragraph 3 above.

8. We did not review the interim financial information of an associate included in the consolidated unaudited financial results which has been reviewed by their auditor, whose interim financial information reflect net profit after tax of Rs. 273.35 crores for the quarter ended June 30, 2026 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial information which has been reviewed by their auditor. This interim financial information has been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate is based solely on the reports of their auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

According to the information and explanations given to us by the Management, interim financial information of these entities are not material to the Group.

For P Chandrasekar LLP	**For V K Ladha & Associates**	**For Chhajed & Doshi**	**For G S Mathur & Co**
Chartered Accountants	**Chartered Accountants**	**Chartered Accountants**	**Chartered Accountants**
FRN 000580S/S200066	**FRN 002301C**	**FRN 101794W**	**FRN 008744N**
CA Rajesh D	**CA Sunita Pandeya**	**CA Nitesh Jain**	**CA Rajiv Kumar Wadhawan**
Partner	**Partner**	**Partner**	**Partner**
Membership No. 234709	**Membership No. 076989**	**Membership No. 136169**	**Membership No. 091007**
UDIN: 26234709CFDYWR2599	**UDIN:** 26076989HWSSZW6261	**UDIN:** 26136169YILJGR5987	**UDIN:** 26091007TPLKUN7242

Date: July 15, 2026
Place: Mumbai

P. CHANDRASEKAR LLP FRN 000580S/S200066 Chartered Accountants

V.K. LADHA & ASSOCIATES FRN : 002301C CHARTERED ACCOUNTANTS

CHHAJED & DOSHI MUMBAI 400 069. CHARTERED ACCOUNTANTS

G. S MATHUR & CO. FRN : 008744N Chartered Accountants

Disclosure of Outstanding Default on Loans and Debts Securities as on 30th June 2026

Sr. No.	Particulars	₹ in Crore
1	**Revolving facilities like cash credit from Banks/Financial Institutions**	
A	Amount outstanding as on date	Nil
B	Total amount outstanding, amount of default as on date	Nil
2	Listed debt securities i.e. NCDs and NCRPs	
A	Amount outstanding as on date	Nil
B	Total amount outstanding, amount of default as on date	Nil
3	**Total financial indebtedness of the listed entity including short-term and long-term debt**	72,528

Name of the Signatory
Designation

(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai
Date: July 15, 2026

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

Classification: Internal

Statement of deviation / variation in utilization of funds raised
(Pursuant to Reg. 32(1),32(2) and 32(3) of SEBI LODR Regulations)

Name of Listed Entity	Union Bank of India
Mode of Fund Raising	Equity Capital
Date of Raising of Funds	-
Amount Raised	-
Report filed for quarter ended	June 30, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	Nil
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, date of Shareholder Approval	NA
Explanation for the Deviation /Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and whether there has been a deviation, in the following table	NA

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

(a) Deviation in the object or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Name of the signatory	(Dhirendra Jain)	Place: Mumbai
Designation	Chief Financial Officer	Date: July 15, 2026

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

Statement of deviation /variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 30.06.2026 (Annexure-A)

A. Statement of utilization of Issue Proceeds (Pursuant to Reg. 52(7) of SEBI LODR Regulations)

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private Placement	Type of Instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds utilized (Rs. In Crores)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation / variation in use of Issue Proceeds (Pursuant to Reg. 52(7A) of SEBI LODR Regulations)

Particulars	Remarks
Name of the Listed Entity	Union Bank of India
Mode of Fund Raising	Not Applicable
Type of Instrument	Not Applicable
Date of Raising Funds	Not Applicable
Amount Raised	Not Applicable
Report filed for quarter ended	June 30, 2026
Is there a Deviation/ Variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If Yes, details of the approval so required	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/variation, in the following table	

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation could mean:

(a) Deviation in the object or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of the signatory (Dhirendra Jain)

Designation Chief Financial Officer

Place: Mumbai

Date: July 15, 2026

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

(Annexure-A)

S.No.	Type of Instrument	Name of Bond	Date of General Information Document	Date of Key Information Document	ISIN	Amount Raised (Rs. In Crores)	Date of Allotment	Coupon payable (Annually)
NIL								

Name of the signatory
Designation

(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai
Date: July 15, 2026

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

Declaration regarding the Limited Review Report with Unmodified Opinion for the Unaudited Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended 30.06.2026.

We hereby confirm that the Statutory Central Auditors of the Bank have issued their Limited Review Report on Standalone and Consolidated Financials of the Bank for the Quarter ended June 2026, with an unmodified opinion.

(Dhirendra Jain)
Chief Financial Officer

यूनियन बैंक ऑफ इंडिया वित्त एवं लेखा विभाग Finance & Accounts Dept. UNION BANK OF INDIA

Place: Mumbai
Date: July 15, 2026

To,

Debenture Trustee(s) / BSE Ltd / National Stock Exchange of India Ltd

Sub: Security coverage certificate for the quarter ended as on 30th June 2026

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd. / National Stock Exchange of India Ltd./Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 30th June, 2026 which has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and according to the information and explanation given to us and based on the procedures performed, we hereby certify the Security Cover as on 30th June, 2026 for **listed debt securities**.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) The Union Bank of India has, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following **listed debt securities** as on 30th June, 2026:

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
1	INE692A08029	Private Placement	Unsecured	10,00,00,00,000
2	INE692A08169	Private Placement	Unsecured	20,00,00,00,000
3	INE692A08177	Private Placement	Unsecured	15,00,00,00,000
4	INE692A08185	Private Placement	Unsecured	15,00,00,00,000

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
5	INE692A08193	Private Placement	Unsecured	13,20,00,00,000
6	INE692A08227	Private Placement	Unsecured	6,63,00,00,000
7	INE692A08045	Private Placement	Unsecured	7,50,00,00,000
8	INE112A08051	Private Placement	Unsecured	10,00,00,00,000
9	INE692A08102	Private Placement	Unsecured	10,00,00,00,000
10	INE692A08151	Private Placement	Unsecured	11,50,00,00,000
11	INE692A08201	Private Placement	Unsecured	7,00,00,00,000
12	INE692A08219	Private Placement	Unsecured	15,00,00,00,000
13	INE692A08235	Private Placement	Unsecured	30,00,00,00,000
Total				**1,70,83,00,00,000**

b) Security Cover for listed debt securities:

i. The financial information for the period ended 30-06-2026 has been extracted from the books of accounts for the period ended 30-06-2026 and other relevant records of Union Bank of India;

ii. The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is herein given as **Annexure I.**

The Security Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds/RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

iii. Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 30.03.2026.

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that such covenants / terms of the issue have been complied by the listed entity except as stated below:

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

P.CHANDRASEKAR LLP ★ FRN 000580S/S200066 ★ Chartered Accountants

Restriction on Use

This certificate has been issued at the request of the Bank, for onward submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addresses of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For P Chandrasekar LLP
Chartered Accountants
(FRN: 000580S/S200066)

P. CHANDRASEKAR LLP ★ FRN 000580S/S200066 ★ Chartered Accountants

CA Rajesh D
Partner
Membership No. 234709
UDIN: 26234709VPVTCU8816
Date: 15th July, 2026
Place: Mumbai

Annexure-1

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secure d Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets							NIL							

P. CHANDRASEKAR LLP
Bangalore-42
Chartered Accountant

Annexure-1

Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains								**NIL**						
Other debt sharing pari-passu charge with above debt		*not to be filled*												
Other Debt														
Subordinated debt														
Borrowings														

P. CHANDRASEKAR LLP
Bangalore
Chartered Accountant

Annexure-1

Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total									**NIL**					
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

P. CHANDRASEKAR LLP
Bangalore-42
Chartered Accountant