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Stovec Industries Ltd.
Regd. Office and Factory:
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad – 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 6157 2300
+91 79 25710407 to 410
Fax : +91 79 25710 406
E-mail : admin@stovec.com

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference : Scrip Code No.:- 504959- Stovec Industries Limited
Date : November 03, 2026
Subject : Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to regulation 30, 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations'), we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. November 03, 2026 have, inter alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended on September 30, 2026 and took on record the Limited Review Report of the Statutory Auditor thereon.

The duly signed said unaudited results along with limited review report of the Auditor are enclosed herewith and the same shall be available on the website of the Company also.

Trading Window closed for Specified Persons; re-opens on November 5, 2026.

The meeting of Board of Directors of the Company commenced at 3:55 p.m. and concluded at 4:45 p.m.

We request you to take the above on your record.

Thanking you,

Yours sincerely,
For Stovec Industries Limited,

SANJEEV SINGH SENGAR
Digitally signed by SANJEEV SINGH SENGAR
Date: 2026.11.03 18:16:18 +05'30'

Sanjeev Singh Sengar
Company Secretary & Compliance Officer
Encl.: As above

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Stovec Industries Limited
N.I.D.C. Near Lambha Village,
Post: Narol, Ahmedabad, Gujarat - 382405

1. We have reviewed the unaudited financial results of Stovec Industries Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period January 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine months ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Hirak Patwa
Partner
Membership Number: 128990

UDIN: 26128990GVGRYP9922
Place: Ahmedabad
Date: November 03, 2026

Price Waterhouse Chartered Accountants LLP, 17th Floor, Shapath V, Opp. Karnavati Club, S G Highway
Ahmedabad - 380 051, Gujarat, India
T: +91 (79) 69247156

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

Website: www.stovec.com, e-mail: secretarial@stovec.com, CIN: L45200GJ1973PLC050790,
Tel: +91(0)79- 6157 2300, Fax: +91(0)79- 2571 0406

Statement of unaudited financial results for the quarter and nine months ended September 30, 2026

(₹ in Million except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/12/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	457.66	527.65	408.82	1,452.21	1,466.92	1,981.11
II	Other Income	5.75	6.60	11.42	19.52	41.66	51.64
III	**Total Income (I + II)**	**463.41**	**534.25**	**420.24**	**1,471.73**	**1,508.58**	**2,032.75**
IV	**Expenses**						
	a) Cost of material consumed	208.80	251.18	247.34	696.61	778.09	959.42
	b) Purchase of stock-in-trade	42.43	26.10	21.98	96.03	103.57	125.63
	c) Changes in Inventories of work-in-progress, stock-in-trade and finished goods	10.73	(6.56)	(71.93)	(11.38)	(104.27)	(29.08)
	d) Employee benefits expense	73.01	91.92	83.05	249.01	261.49	349.15
	e) Finance costs	-	-	-	-	-	0.21
	f) Depreciation and amortisation expense	13.31	13.07	13.86	39.62	44.03	57.56
	g) Other expenses	101.81	125.90	109.81	335.30	335.75	478.34
	Total Expenses	**450.09**	**501.61**	**404.11**	**1,405.19**	**1,418.66**	**1,941.23**
V	**Profit Before Tax (III - IV)**	**13.32**	**32.64**	**16.13**	**66.54**	**89.92**	**91.52**
VI	**Tax expense**						
	a) Current tax	1.75	11.83	5.08	21.92	29.65	36.76
	b) Deferred tax	0.95	(3.71)	(0.92)	(7.15)	(7.07)	(14.22)
	Total Tax expense	**2.70**	**8.12**	**4.16**	**14.77**	**22.58**	**22.54**
VII	**Profit for the period (V - VI)**	**10.62**	**24.52**	**11.97**	**51.77**	**67.34**	**68.98**
VIII	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss :						
	(i) Remeasurements gain / (loss) on post-employement benefit plan	0.94	(0.95)	(1.67)	2.99	(5.01)	(1.10)
	(ii) Tax relating to above item	(0.24)	0.24	0.42	(0.75)	1.26	0.28
	Other comprehensive income (net of tax)	**0.70**	**(0.71)**	**(1.25)**	**2.24**	**(3.75)**	**(0.82)**
IX	**Total Comprehensive Income (VII + VIII)**	**11.32**	**23.81**	**10.72**	**54.01**	**63.59**	**68.16**
X	Paid - up equity share capital @ ₹ 10 face value	20.88	20.88	20.88	20.88	20.88	20.88
XI	Other equity (excluding revaluation reserves)						1,296.91
XII	Earnings per share of ₹ 10 each (not annualised):						
	a) Basic (₹)	5.08	11.75	5.73	24.79	32.25	33.04
	b) Diluted (₹)	5.08	11.75	5.73	24.79	32.25	33.04

See accompanying notes to the financial results

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Ahmedabad

STOVEC INDUSTRIES LTD.
AHMEDABAD

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Stovec Industries Limited

Notes:

1 The above statement of unaudited financial results for the quarter and nine months ended September 30, 2026 ('the Statement') of Stovec Industries Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 3, 2026. This statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules, 2015] as amended and other relevant provisions of the Act.

2 In accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of Company's unaudited financial results for the quarter and nine months ended September 30, 2026, as amended.

3 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI circular dated July 5, 2016. Segment composition is as follows:

a) **"Textile Machinery and Consumables"** segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares.

b) **"Graphics Consumables"** segment includes Anilox Rollers, Rotamesh screens and RotaPlate.

Segment wise revenue, results, assets and liabilities are as under:

(₹ in Million)

Particulars	Quarter ended			Nine months ended		Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/12/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Sales and Other Operating Income)						
- Textile Machinery and Consumables	430.67	503.33	382.78	1,375.60	1,398.52	1,888.78
- Graphics Consumables	26.99	24.32	26.04	76.61	68.40	92.33
Total segment revenue	**457.66**	**527.65**	**408.82**	**1,452.21**	**1,466.92**	**1,981.11**
Segment Results (Profit before Finance Costs and Tax)						
- Textile Machinery and Consumables	10.08	56.72	32.98	112.82	150.35	184.00
- Graphics Consumables	9.69	10.14	13.11	31.64	32.63	43.76
Total Segment Results	**19.77**	**66.86**	**46.09**	**144.46**	**182.98**	**227.76**
Less : Finance costs	-	-	-	-	-	0.21
Less : Unallocable Expenditure Net of Unallocable Other Income	6.45	34.22	29.96	77.92	93.06	136.03
Profit Before Tax	**13.32**	**32.64**	**16.13**	**66.54**	**89.92**	**91.52**
Segment Assets						
- Textile Machinery and Consumables	1,121.32	1,181.16	1,323.20	1,121.32	1,323.20	1,134.28
- Graphics Consumables	27.33	24.15	24.24	27.33	24.24	25.34
Total Segment Assets	**1,148.65**	**1,205.31**	**1,347.44**	**1,148.65**	**1,347.44**	**1,159.62**
- Others / Unallocable	578.53	591.27	392.85	578.53	392.85	516.64
Total Assets	**1,727.18**	**1,796.58**	**1,740.29**	**1,727.18**	**1,740.29**	**1,676.26**
Segment Liabilities						
- Textile Machinery and Consumables	334.46	344.56	363.10	334.46	363.10	301.50
- Graphics Consumables	6.85	7.96	5.31	6.85	5.31	5.39
Total Segment Liabilities	**341.31**	**352.52**	**368.41**	**341.31**	**368.41**	**306.89**
- Others / Unallocable	39.13	108.64	58.66	39.13	58.66	51.58
Total Liabilities	**380.44**	**461.16**	**427.07**	**380.44**	**427.07**	**358.47**

4 Investors can view the unaudited financial results of the Company for the quarter and nine months ended September 30, 2026 on the Company's website www.stovec.com or on the website of the BSE www.bseindia.com.

For Stovec Industries Limited

Shailesh Wani
Managing Director
DIN: 06474766

Place : Ahmedabad
Date : November 3, 2026

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Ahmedabad

STOVEC INDUSTRIES LTD. AHMEDABAD