



Ports and
Logistics

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BSE Limited

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National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
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Sub: Media Release

Dear Sir/Madam,

Please find attached herewith Media Release regarding “**APSEZ’s marine arm, Astro Offshore in contract with Oceaneering International Inc., for European Subsea Expansion.**”

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Encl: a/a

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APSEZ's marine arm, Astro Offshore in contract with Oceaneering International Inc., for European Subsea Expansion.

Editor's Synopsis

- APSEZ's marine platform, Astro Offshore, has contracted with Oceaneering International to strengthen its deepwater engineering and offshore execution capabilities in Europe.
- Astro Offshore is expanding its fleet with the addition of Energy Savannah (to be renamed Astro Atlas) DP2 97-metre multipurpose support vessel —for underwater construction.
- The contract marks APSEZ's entry into specialised subsea operations in Europe, advancing its ambition to build one of the world's largest marine platforms.
- APSEZ aims to build a 200-vessel fleet with specialised offshore capabilities, targeting marine revenue of ₹6,000 crore and capex of ₹13,000 crore by FY31.

Ahmedabad, 12 May 2026: Adani Ports and Special Economic Zone Ltd. (APSEZ), India's largest integrated transport utility, through its marine platform Astro Offshore, has contracted with Oceaneering International Inc., a US-based engineering and applied technology company, to pursue specialised offshore and subsea opportunities in Europe.

The agreement marks a significant step in APSEZ's expansion into ultra-deepwater operations and international markets, further supporting its strategy to build one of the world's largest integrated marine platforms.

For Astro Offshore, the introduction of Astro Atlas, the company's first ultra-deepwater vessel, reflects its continued investment in strategically acquiring younger, high-spec vessels with advanced capabilities. This strengthens Astro's ambition to operate one of the industry's youngest and smartest fleets, while enabling entry into new offshore markets and supporting the broader growth ambitions of the APSEZ marine platform.

"This development supports APSEZ's ambition to build a globally diversified marine platform. By combining Astro Offshore's expanding high-specification fleet with Oceaneering's deepwater engineering and ROV expertise, we are enhancing our capabilities in complex offshore operations while expanding into Europe," **said Mr Ashwani Gupta, Whole-time Director and Chief Executive Officer (CEO), APSEZ.**

Mr Mark Humphreys, CEO, Astro Offshore, said: "The introduction of Astro Atlas significantly enhances our operational capability and underscores our continued investment in a modern, high-spec fleet, particularly in ultra-deepwater environments. As our largest and most capable vessel to date, she enables us to support a broader range of complex offshore operations and respond more effectively to evolving client requirements."

Subsea activities involve specialised underwater engineering critical to offshore energy and marine infrastructure projects, including cable laying, pipeline installation, underwater construction, inspection, maintenance, and intervention in deepwater environments. These projects require advanced vessels, remotely operated vehicle (ROV) systems, and high-end operational capabilities.

Astro Offshore has strengthened its deepwater fleet with the addition of *Energy Savannah* (to be renamed *Astro Atlas*), a modern 2021-built 97-metre DP2 multipurpose support vessel. Equipped with a 150-tonne subsea AHC crane, a 25-tonne secondary crane, a moonpool, and accommodation

for up to 100 personnel, the vessel is designed to support a wide range of offshore operations, including subsea construction, cable laying, and pipeline installation.

With the capability to operate in water depths of over 3,000 metres, *Astro Atlas* will enable Astro Offshore to enter the ultra-deepwater segment, unlocking access to more complex, high-value offshore projects. Its advanced DP2 system and robust design support safe and efficient operations in challenging environments.

This development aligns with APSEZ's strategy to build one of the world's largest integrated marine platforms spanning logistics, offshore support, underwater engineering, and deepwater infrastructure services. As part of its long-term roadmap, the company is targeting a 200-vessel fleet along with marine revenue of ₹6,000 crore and planned capex of ₹13,000 crore by FY31.

About APSEZ

APSEZ, part of the globally diversified Adani Group, a leading Integrated Transport Operator--across cargo origination (International Freight Network) through port handling, rail transport, multi-modal logistics parks, warehousing, and final delivery via road transport to customer gates.

This comprehensive "shore-to-door" capability, supported by cutting-edge digital infrastructure and AI-driven optimization, positions APSEZ as India's preeminent integrated logistics solutions provider. The company operates a comprehensive ecosystem of 15 strategically located ports and terminals across India's west, south, and east coasts, combined with a diversified marine fleet of 136 vessels, integrated logistics capabilities including 12 multi-modal logistics parks, 3.1 million sq. ft. of warehouses, and 25,000+ trucks operating on its proprietary platform, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. APSEZ also operates 4 international ports across Australia, Colombo, Israel and Tanzania.

With a current cargo handling capacity of 653 million tonnes per annum, APSEZ commands approximately 27% of India's total port volumes, targeting 1 billion tonnes throughput by 2030.

Recognized among the Top 5% of global transportation and transportation infrastructure firms in the 2025 S&P Global Corporate Sustainability Assessment (95th percentile globally), with five ports featuring in the World Bank's Container Port Performance Index 2024, APSEZ combines scale, operational excellence, and integrated capabilities to enable seamless global trade.

About Astro Offshore, An Adani Group Company

Astro Offshore, an Adani Group Company, is a Dubai-based offshore vessel operator providing essential marine support services to the global energy and infrastructure sectors. The company operates a growing fleet of over 50 vessels, from MPSV's, diesel-electric PSVs and AHTS, and ballastable barges, with newbuilds joining the coming months, reinforcing its position as one of the region's youngest and most technologically advanced fleets.

With operations across the Middle East, Africa, and Asia, Astro Offshore, delivers flexible and reliable offshore solutions tailored to meet the evolving demands of clients in the energy and infrastructure sectors. Through its strategic partnership with Adani Ports and a commitment to operational excellence, the company continues to expand its global footprint, invest in innovative capabilities, and strengthen its position as a leading offshore support partner worldwide.

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