SW:SEC:
November 13, 2026

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 7, P J Towers,
Dalal Street
Mumbai- 400 001.
Fax No. 91 22 2272 3577/3354/1557

Ref: Company Code No. 532455

Sub: Outcome of Board Meeting – Approval of unaudited Standalone Financial Results for the quarter /half-year ended 30th September, 2026

Dear Sirs,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting here the unaudited standalone financial results of the Company for the quarter/half-year ended 30th September, 2026 which has been approved and taken on record at the meeting of the Board of Directors of the company held today i.e. on 13th November, 2026 along with a copy of the Limited Review Report of the Statutory Auditors of the company in respect of the said results.

The Board Meeting commenced at 12:30 PM and concluded at 13:45 PM.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Shalimar Wires Industries Ltd.

Sunil Khaitan

Digitally signed by Sunil Khaitan
Date: 2026.11.13 14:17:26 +05'30'

Sunil Khaitan
Chairman & Managing Director

Encl : as above

KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS

15/15, SARSOONA BANERJEE PARA ROAD
SARSOONA, KOLKATA - 700 061
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SHALIMAR WIRES INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Shalimar Wires Industries Limited (the "Company") for the quarter and half year ended 30th September, 2026, ("the Statement'') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity,* issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Provisions/Adjustment in respect of the following has not been considered in the accounts:

   i) Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.8 of the Financial Results for the half year ended 30th September, 2026

   ii) Provision for Current Tax and Deferred Tax Assets and / or Liabilities.

Khandelwal Ray & Co. Kolkata Chartered Accountants

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co
Chartered Accountants
FR. No. 302035E

Dipankar Biswas

(CA. Dipankar Biswas)
Partner
Membership No.050821

Place: Kolkata
Date: 13th November, 2026



SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs.in Lacs)

Sl No	Particulars	3 months ended (30/09/2026) Unaudited	3 months ended (30/06/2026) Unaudited	3 months ended (30/09/2025) Unaudited	Half year ended (30/09/2026) Unaudited	Half year ended (30/09/2025) Unaudited	Year ended (31/03/2026) Audited
I	**Revenue from operations**						
	a) Sales of Products (Net of GST)	4,336.35	3,738.92	3,596.77	8,075.27	6,878.11	14,211.06
	b) Other Operating Revenue	12.01	0.54	1.40	12.55	4.03	8.14
		4,348.36	**3,739.46**	**3,598.17**	**8,087.82**	**6,882.14**	**14,219.19**
II	**Other Income**	65.67	43.88	53.16	109.55	105.24	242.85
III	**Total Revenue (I+II)**	**4,414.03**	**3,783.34**	**3,651.33**	**8,197.37**	**6,987.38**	**14,462.05**
IV	**Expenses**						
	a) Cost of materials Consumed	1,234.28	1,319.24	1,293.54	2,553.52	2,265.05	4,603.99
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	167.69	(375.64)	(175.30)	(207.95)	(236.10)	(504.72)
	d) Employee benefit expenses	769.94	766.22	712.93	1,536.16	1,404.56	2,789.45
	e) Finance Cost	384.00	384.00	349.25	768.00	688.25	1,415.82
	f) Depreciation and amortisation expense	375.00	375.00	348.00	750.00	696.00	1,150.55
	g) Other Expenses	1,189.46	1,094.77	974.59	2,284.23	1,919.95	4,237.37
	Total Expenses	**4,120.37**	**3,563.59**	**3,503.01**	**7,683.96**	**6,737.71**	**13,692.46**
V	**Profit /(Loss) before exceptional items and tax (III-IV)**	**293.66**	**219.75**	**148.32**	**513.41**	**249.68**	**769.59**
VI	Exceptional Items- Income/(Expenditure)	-	-	-	-	-	187.61
VII	**Profit/ (Loss) before tax (V-VI)**	**293.66**	**219.75**	**148.32**	**513.41**	**249.68**	**581.98**
VIII	Tax Expense						
	Current Tax		-		-	-	-
	Deffered Tax		-		-	-	-
IX	**Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)**	**293.66**	**219.75**	**148.32**	**513.41**	**249.68**	**581.98**
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-
XI	**Profit/(Loss) for the period (IX-X)**	**293.66**	**219.75**	**148.32**	**513.41**	**249.68**	**581.98**
XII	**Other Comprehensive Income (Net of tax, net credit/ (charges)**	-	-	-	-	-	13.49
XIII	**Total Comprehensive Income (XI+XII)**	**293.66**	**219.75**	**148.32**	**513.41**	**249.68**	**595.48**
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	855.10	855.10	855.10	855.10	855.10	855.10
	b) Partly Paid Up	-	-	-	-	-	-
	Other Equity	-	3,684.62	-	3,978.28	3,119.07	3,464.87
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	0.69	0.51	0.35	1.20	0.58	1.36
	b) Basic & Diluted EPS (Rs.)	0.69	0.51	0.35	1.20	0.58	1.36
	PARTICULARS OF SHARE HOLDING						
	1) Public Shareholding						
	- Number of Equity Shares	1,46,61,815	1,46,61,815	1,46,61,815	1,46,61,815	1,46,61,815	1,46,61,815
	- Percentage of Shareholding	34.29%	34.29%	34.29%	34.29%	34.29%	34.29%
	2) Promoters and Promoter Group Shareholding	2,80,93,308	2,80,93,308	2,80,93,308	2,80,93,308	2,80,93,308	2,80,93,308
	a) Pledged/Encumbered						
	- Number of Shares	1,26,50,481	1,26,50,481	1,26,50,481	1,26,50,481	1,26,50,481	1,26,50,481
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	45.03%	45.03%	45.03%	45.03%	45.03%	45.03%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	29.59%	29.59%	29.59%	29.59%	29.59%	29.59%
	b) Non-Encumbered						
	- Number of Shares	1,54,42,827	1,54,42,827	1,54,42,827	1,54,42,827	1,54,42,827	1,54,42,827
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	54.97%	54.97%	54.97%	54.97%	54.97%	54.97%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%

Chandelwal Ray & Co. Chartered Accountants Kolkata

Pramod Kr Agarwal

Sunil Khaitan

Digitally signed by Sunil Khaitan
Date: 2026.11.13 14:18:02 +05'30'

SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs in Lacs

	Particulars	As at 30th September, 2026 Unaudited			As at 31st March, 2026 Audited		
A.	ASSETS						
1	Non-current assets						
	(a) Property, Plant and Equipment		10,306.14			10,959.92	
	(b) Capital work-in-progress		56.29			12.35	
	(c) Other Intangible assets		10.47			14.08	
	(d) Financial Assets						
	(i) Investments	1.53			1.53	1.53	
	(ii) Others financial assets	-	1.53		-	-	
	(e) Deferred tax assets (net)		-			-	
	(f) Other non-current assets		593.24			565.00	
	Total Non-Current Assets			10,967.67			11,552.88
2	Current assets						
	(a) Inventories		5,366.83			4,874.12	
	(b) Financial Assets						
	(i) Trade receivables	3,302.67			3,170.31		
	(ii) Cash and cash equivalents	461.16			91.62		
	(iii) Other Bank balances	1,299.45			861.37		
	(iv) Others financial assets	-	5,063.28		-	4,123.30	
	(c) Current Tax Assets (Net)		-			-	
	(d) Other current assets		579.94			434.19	
	Total Current Assets			11,010.06			9,431.62
	Total Assets			21,977.73			20,984.49
B.	EQUITY AND LIABILITIES						
I	Equity						
	(a) Equity Share capital		855.10			855.10	
	(b) Other Equity		3,978.28			3,464.87	
	Total Equity		-	4,833.38			4,319.97
II	LIABILITIES						
1	Non-current liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	7,617.60			7,190.90		
	(ii) Trade payables	1,588.84			1,588.84		
			9,206.44			8,779.74	
	(b) Provisions		740.83			740.83	
	(c) Deferred tax liabilities (Net)		-			-	
	(d) Other non-current liabilities		-			-	
	Total Non-Current Liabilities			9,947.27			9,520.57
2	Current liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	2,047.54			1,956.25		
	(ii) Trade payables	3,718.81			4,000.20		
	(iii) Other financial liabilities	-			-		
			5,766.35			5,956.45	
	(b) Other current liabilities		1,327.70			1,084.47	
	(c) Provisions		103.03			103.03	
	(d) Current Tax Liabilities (Net)						
	Total Current Liabilities			7,197.08			7,143.95
	Total Liabilities			17,144.35			16,664.52
	Total Equity and Liabilities			21,977.73			20,984.49

Khandelwal Ray & Co. Kolkata

Sunil Khaitan Digitally signed by Sunil Khaitan
Date: 2026.11.13 14:18:29 +05'30'

SHALIMAR WIRES INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER' 2026

Rs in Lacs

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2026 UNAUDITED	FOR THE HALF YEAR ENDED 30.09.2025 UNAUDITED
A. Cash Flow from Operating Activities :		
Net Profit (Loss) before Tax	**513.41**	**249.68**
Adjustments For :		
Depreciation and amortisation expense	750.00	696.00
Interest Income	-	(6.10)
Finance Cost	768.00	688.25
Operating Profit before Working Capital Changes	**2,031.41**	**1,627.83**
Adjustments For:		
Increase/(Decrease) in Other Non Current Liabilities	-	-
Increase/(Decrease) in Trade Payables	(281.39)	9.19
Increase/(Decrease) in Other Current Financial Liabilities	-	-
Increase/(Decrease) in Other Current Liabilities	243.23	237.85
Decrease/(Increase) in Other Non-Current Assets	(23.09)	62.35
Decrease/(Increase) in Inventories	(492.71)	(491.71)
Decrease/(Increase) in Trade Receivables	(132.36)	43.24
Decrease/(Increase) in Other Current Assets	(145.75)	32.84
Cash Generated from / (used in) Operating Activities	**1,199.34**	**1,521.59**
Tax Expense	(5.16)	31.73
Net Cash Flow from/(used in) Operating Activities	**1,194.18**	**1,553.32**
B. Cash Flow from Investing Activities :		
Interest Income	-	6.10
Addition to Tangible Fixed Assets	(136.55)	(585.30)
Net Cash flow from/(used in) Investing activities (B)	**(136.55)**	**(579.20)**
C. Cash Flow from Financing Activities :		
Proceeds from Long term Borrowings	426.70	(145.15)
Proceeds from Short term Borrowings	91.29	407.85
Interest Expense	(768.00)	(688.25)
Net Cash Flow from Financing Activities (C)	**(250.01)**	**(425.55)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**807.62**	**548.57**
Closing Balance of Cash & cash Equivalents	1,760.62	1,215.61
Opening Balance of Cash & cash Equivalents	952.99	667.04
Net Increase / (Decrease) in Cash & Cash Equivalents	**807.62**	**548.57**

Chandelwal Ray & Co. Kolkata Chartered Accountants

Notes to the financial results for the quarter ended 30th September, 2026

1. The above Cash Flow Staement has been prepared under the " Indirect Method " as set out in Indian Accounting Standard (Ind AS) -7 on Statement of Cash Flows.

2. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act,2013 read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016

3. Acturial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2027.

4. As per Ind AS 109 the fair valuation gain / (loss) on investment if any shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2027.

5. Depreciation for the quarter ended 30th September, 2026 has been considered as estimated and short/excess if any for the same under Schedule II shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March,2027.

6. Current Tax, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2027.

7. Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2027 as per Ind AS-12 notified under the Companies (Indian Accouniting Standard) Rules,2015.

8. No provision has been made in respect of the following considered as Contingent Liabilities:
   i) Claims against the company not acknowledge as debts Rs.77.28 lacs
   ii) Demands of Income Tax Authority under Appeals Rs. 524.27 lakhs.
   iii) Demands of various Government Activities (Sales Tax, GST, Excise, etc) under Appeals Rs.811.20 lacs.
   iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

Sunil Khaitan Digitally signed by Sunil Khaitan
Date: 2026.11.13 14:18:51 +05'30'

Approved as Agreed

9. i) During the year 2026-27, the Company has availed Working Capital Term Loan of Rs.3.51 Crore under Emergency Credit Line Gaurantee (ECLG) Scheme 5.0 of National Credit Guarentee Trustee Company Ltd, through Kotak Mahindra Bank Ltd, which is repayable in 60 months (including maratorium of 12 months) comencing from September, 2026 and Term Loan of Rs.4.5 Crore, repayable in 36 months comencing from August, 2026.

ii) During the year 2025-26, Kotak Mahindra Bank Ltd (KMBL) has enhanced the Cash Credit Limit from Rs. 15 Crore to Rs.20 Crore and LC facilities, amounting to Rs. 1.45 Crore has been converted into, foreign currency Term Loan within overall limit of Rs.23.19 Crore. The said loan of Rs.1.45 Crore is repayable in 36 months, starting from September, 2025.

iii) During the year 2021-22, the Company has availed Working Capital Term Loan of Rs.1.92 Crore respectively under Emergency Credit Line Gaurantee (ECLG) Scheme of National Credit Guarentee Trustee Company Ltd, through Kotak Mahindra Bank Ltd,in the backdrop of COVID 19 pandemic and said loan Rs.1.92 Crore is repayble in 60 months (with moratorium of 24 months) by way of monthly instalments comencing from February, 2022.

iv) Unsecured loans from promoters Rs. 13.75 lacs and certain bodies corporate Rs.11.25 lacs are repayable after the repayment of all settled dues of secured creditors are made pursuant to the Rehabilitation Scheme sanctioned by its Order dated 10th June'2010 of the erstwhile BIFR. As per the said sanctioned scheme of erstwhile BIFR, no interest is payable on above loans.

10. Previous period figures have been regrouped / rearranged wherever considered necessary.

11. The above results were taken on record and approved by the Board Of Directors at it's meeting held on 13th, November, 2026

12. The above results is as per Clause 41 of the Listing Agreement.

For Shalimar Wires Industries Limited

Sunil Khaitan
Chairman & Managing Director

Place : Kolkata
Date : 13th November,2026

Khandelwal Ray & Co. Chartered Accountants Kolkata

Pramod Kr Agrawal

Sunil Khaitan

Digitally signed by Sunil Khaitan
Date: 2026.11.13 14:19:25 +05'30'