

May 7, 2026

**Department of Corporate Services**  
**BSE Limited,**  
Mumbai 400 001

**The Listing Department**  
**National Stock Exchange of India Limited,**  
Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip Code: Equity - 533273  
Debt: 976127, 976128

Scrip Symbol: OBEROIRLTY

**Re: Acquisition of Hotel Horizon Private Limited Private Limited under the Insolvency and Bankruptcy Code, 2016 - Update**

Dear Sir,

We refer to our earlier letter dated January 29, 2026 informing the approval by the Hon'ble National Company Law Tribunal, Mumbai, of the Resolution Plan submitted by the consortium of Oberoi Realty Limited, Shree Naman Developers Private Limited and JM Financial Properties and Holdings Limited (collectively, the "**Consortium**") in the Corporate Insolvency Resolution Process ("**CIRP**") of Hotel Horizon Private Limited ("**HHPL**").

We also refer to our letter dated March 20, 2026 informing that the Hon'ble NCLT, Mumbai has passed an order dated March 16, 2026, *inter alia*, allowing the Consortium an extension upto May 7, 2026 for payment of the amount of Rs. 919.25 Crore (including the equity subscription of Rs. 1 Crore for the 100% ownership of HHPL), and any additional amounts which may become payable as per the terms of the Resolution Plan ("**Resolution Money**").

In furtherance thereto we now write to inform you that the Consortium has on May 7, 2026 (i.e. the 'Transfer Date' as per the Resolution Plan) completed the implementation of the Resolution Plan and has made payment of the Resolution Money.

Accordingly, Oberoi Realty Limited now owns 49.999% shareholding in HHPL and has infused an amount of Rs. 460 Crore in HHPL (comprised of Rs. 49,999 equity shares of Rs. 100 each at par value, aggregating to Rs. 49,99,900/-, and balance as unsecured loan).

Also, effective May 7, 2026 the Monitoring Committee (that was supervising the implementation of the Resolution Plan, and also the supervising, controlling, and managing all the business and operation of HHPL) ceased to exist, and the Board of Directors of HHPL stands reconstituted to comprise of the individuals identified by the Consortium members (including Oberoi Realty Limited), and the management and control of HHPL has vested in the Consortium as per the terms of the Resolution Plan.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**  
Company Secretary