Date: September 14, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir(s)/Madam(s),

Sub: Press Release titled "*OLX India launches Elite Buyer for Businesses* - Elite Buyer scales to over 5,000 new buyers a day".

Please find enclose herewith the press release titled "OLX India launches Elite Buyer for Businesses - Elite Buyer scales to over 5,000 new buyers a day".

The Elite Buyer is a programme designed in the wholly owned subsidiary of the Company i.e. Sobek India Private Limited ("OLX") to enhance the buying and selling experience on OLX platform.

The same is also made available on the website of the Company at https://www.cartradetech.com/

The above is for your information and records.

Yours faithfully
For CarTrade Tech Limited

PAL LAL BAHADUR DEEPNARAYAN
Digitally signed by PAL LAL BAHADUR DEEPNARAYAN
Date: 2026.09.14 22:54:50 +05'30'

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812
Enclosed: a/a

OLX India launches Elite Buyer for Businesses

Elite Buyer scales to over 5,000 new buyers a day

Mumbai, India, September 14, 2026 — OLX India, part of CarTrade Tech Limited, today announced the launch of Elite Buyer for Businesses, expanding its Elite Buyer program with a dedicated offering for dealers, resellers and businesses that source inventory through the OLX India.

Elite Buyer was created to improve the experience for serious, high-intent buyers on OLX India. The program has scaled rapidly. Elite Buyer sign-ups crossed 80,000 in May 2026, subsequently crossed 100,000 buyers in July and now reaching a new high of more than 5,000 new buyer additions every day**.**

With Elite Buyer for Businesses, OLX India is taking the next step: moving from helping businesses find inventory to helping them procure better. The offering brings together tools, data and intelligence that help professional buyers identify the right opportunities, evaluate them and make faster, more informed procurement decisions.

These capabilities include VAYA Match making, Price Intelligence, Condition Check and other AI-led tools, helping businesses improve different parts of their procurement journey. The offering will span categories including cars, bikes, real estate, electronics, mobiles and jobs.

Together, these capabilities are designed to make OLX India more useful for businesses that procure frequently, helping them find the right inventory, understand pricing and condition, and make better decisions before they buy.

Commenting on the development, Varun Sanghi, Chairman, OLX India, said:

"A year ago, Elite Buyer was a bet. Today, it is becoming a meaningful business, and we believe this is only the beginning.

OLX India has long been a platform where businesses discover, evaluate and procure across categories. With Elite Buyer for Businesses, our ambition is to make that journey significantly smarter and more efficient. Whether it is a car dealer sourcing a vehicle, a bike reseller looking for inventory, a business buying electronics or a recruiter looking for talent, we want to give them better tools, richer data and intelligence to make faster, more informed procurement decisions.

The fact that more than 5,000 new buyers are joining Elite Buyer every day gives us tremendous confidence in the opportunity ahead. What we have built so far is only the foundation. By combining deeper AI, proprietary marketplace data and richer inventory intelligence, we want to make OLX India the platform businesses rely on to discover the right opportunities, evaluate them better and ultimately procure better."

About CarTrade Tech Limited:
(www.cartradetech.com; NSE:CARTRADE|BSE:543333)

CarTrade Tech Limited is one of the world's largest digital automotive ecosystems and India's leading online marketplace Company.

Through platforms including CarWale, BikeWale, Shriram Automall and OLX India, the Company serves over 80 million monthly unique users, with over 95% of its traffic generated organically. Its consumer marketplaces host more than 63% of India's online used car listings, while its remarketing platforms facilitate the auction of over 1.5 million vehicles annually.

With a strong nationwide network spanning over 500 physical locations and a technology-led, asset-light platform model, CarTrade Tech enables millions of consumers, dealers, OEMs and enterprises to buy and sell vehicles and other used products with ease, trust and efficiency.

For More Information, Please Contact:
COMPANY:

CIN: L74900MH2000PLC126237
Email: investor@cartrade.com | T: +912267398888