

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.1- IA(Dis.)/25(AHM)2026
In
RCP(IB)/2(AHM)2023
(Old Case C.P. (IB)/131/AHM/2020)

Proceedings under Section 9 IBC

IN THE MATTER OF:

Dayaram G Teli Proprietor of Jagdishwar Trading Co.
V/s
Mangalam Paper Pvt Ltd

.....Applicant

.....Respondent

Order delivered on: 12/10/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Rahul Bhavsar, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

This is an application filed by the applicant under Section 54 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 45(3)9b) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, with the following prayers:

- a) *Your Lordship may be pleased to allow the present application and condone delay of 61 days in filing of present application;*
- b) *Your Lordship may be pleased to pass an order under Section 54 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 45(3) of the IBBI (Liquidation Process) Regulations, 2016 for the dissolution of the Corporate Debtor;*
- c) *Your Lordship may be pleased to grant any other relief as may deem fit in the interest of justice;*

Let notice be issued to the RoC, Income Tax Department and State Tax Department by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon them along with copy of this order through **Registered Post/Speed Post, Dasti and email** on their registered email ID within seven days.

They are directed to file reply within seven days from the date of receipt of notice. Thereafter, rejoinder, if any, be filed within seven days thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Meanwhile, the Ld. Counsel for the Applicant/Liquidator is directed to place on record the liquidation closure account certificate from the concerned bank.

Re-list for further consideration on 03.11.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)