

6th May 2026

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Declaration of Audited Standalone and Consolidated financial results for the quarter & financial year ended 31st March 2026 (Q4 FY2025-26) and Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 6th May 2026, inter-alia approved the Audited Standalone and Consolidated Financial Results for the quarter & financial year ended 31st March 2026, copies of which are enclosed herewith along with copies of Auditors' Reports thereon and a copy of Press Release relating to the financial results.

The Meeting commenced at 11:30 a.m. and concluded at 1:08 p.m.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

POOJA
SURESH
NAMBIAR

Digitally signed by
POOJA SURESH
NAMBIAR

Pooja Nambiar
Company Secretary

Encl.: A/a

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FIRSTSOURCE SOLUTIONS LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **FIRSTSOURCE SOLUTIONS LIMITED** (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') for the quarter and year ended 31 March 2026 and its share of the net profit after tax and total comprehensive income/(loss) of its associate for the quarter and year ended 31 March 2026 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the associate referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31 March 2026:

(i) includes the financial results of the following entities:

Holding Company:

1. Firstsource Solutions Limited

Subsidiaries:

2. Firstsource Group USA, Inc.
3. Firstsource Solutions UK Limited
4. Firstsource Solutions S.A.
5. Firstsource Advantage LLC
6. Firstsource Business Process Services, LLC
7. Firstsource Health Plans and Healthcare Services, LLC
8. Firstsource Process Management Services Limited
9. Firstsource BPO Ireland Limited
10. Firstsource Dialog Solutions (Private) Limited
11. One Advantage LLC
12. MedAssist Holdings LLC
13. Firstsource Solutions USA, LLC
14. Sourcepoint, Inc.
15. Sourcepoint Fulfillment Services, Inc.
16. Patient Matters LLC
17. Kramer Technologies, LLC
18. Medical Advocacy Services for Healthcare, Inc.
19. Firstsource Employee Benefit Trust

Deloitte Haskins & Sells LLP

20. The Stonehill Group, Inc.
21. American Recovery Services, Inc.
22. Firstsource Solutions Mexico, S. de R.L. de C.V
23. Firstsource Solutions Jamaica Limited
24. Firstsource BPO South Africa (Pty) Limited
25. Firstsource Solutions Australia Pty Limited
26. Firstsource Provider Services Private Limited (formerly known as Quintessence Business Solutions & Services Private Limited)
27. Quintessence Health LLC
28. Ascensos Limited
29. Ascensos South Africa (RF) (PTY) Ltd
30. Ascensos Trinidad Limited
31. Ascensos Contact Centres Romania SRL
32. Accunai India Services Private Limited
33. Firstsource Solutions Limited Colombia S.A.S.
34. Firstsource Middle East Services LLC (incorporated on 25 July 2025)
35. Firstsource Solutions Canada Inc. (incorporated on 27 October 2025)
36. Pastdue Credit Solutions Limited (w.e.f 11 December 2025)
37. Jaye Inc. d/b/a Telemedik (w.e.f 13 January 2026)

Associate:

38. Nanobi Data and Analytics Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ('SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Consolidated Financial Results for the quarter and year ended 31 March 2026 section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended 31 March 2026. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Boards of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group and of its associate, are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for audit of the Consolidated Financial Results for the quarter and year ended 31 March 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the quarter and year ended 31 March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

1

Deloitte Haskins & Sells LLP

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results, entities within the Group and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. For entities included in the Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Deloitte Haskins & Sells LLP

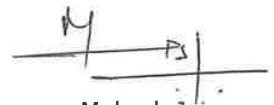
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, to the extent applicable.

Other Matters

1. The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our report on the Statement is not modified in respect of this matter.
2. The consolidated financial results also includes the Group's share of loss after tax of ₹ Nil million and ₹ Nil million (less than ₹ 0.01 million) for the quarter and year ended 31 March 2026 respectively and total comprehensive income of ₹ Nil million and ₹ Nil million (less than ₹ 0.01 million) for the quarter and year ended 31 March 2026 respectively, as considered in the Statement, in respect of an associate, whose financial information has not been audited by us. The financial information is unaudited and has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors of the Company, this financial information is not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors of the Company.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
(Membership No. 108262)
UDIN: 26108262SAIRRE3141

Place: Mumbai
Date: 06 May 2026

Firstsource Solutions Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

CIN: L64202MH2001PLC134147

Registered office: 1st Floor, Athena Towers, Mindspace Malad, Goregaon West, Mumbai, Maharashtra, India, 400063

Tel: + 91 22 66660888, web: www.firstsource.com, email: complianceofficer@firstsource.com

(₹ in millions, except per share data and per equity data)

Particulars	Quarter ended			Year ended	
	March 31	December 31	March 31	March 31	March 31
	2026	2025	2025	2026	2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	26,130.44	24,674.47	21,677.68	96,161.20	79,721.00
Other operating income, net	(295.90)	(243.70)	(63.10)	(597.26)	82.14
Other income, net	(17.08)	36.20	21.18	74.53	(8.67)
Total income	25,817.46	24,466.97	21,635.76	95,638.47	79,794.47
Expenses					
Employee benefits expense	14,766.49	14,311.74	13,515.00	55,902.91	49,957.80
Depreciation and amortization	1,160.87	1,111.99	905.98	4,340.89	3,270.35
Finance costs	520.19	432.50	426.24	1,814.66	1,478.76
Other expenses	6,763.88	6,092.52	4,771.41	24,099.24	17,769.14
Total expenses	23,211.43	21,948.75	19,618.63	86,157.70	72,476.05
Profit before exceptional items, share in net profit of associate and tax	2,606.03	2,518.22	2,017.13	9,480.77	7,318.42
Exceptional items, net expense / (income)	-	1,001.45	-	982.34	(88.09)
Profit before tax and share in net profit of associate	2,606.03	1,516.77	2,017.13	8,498.43	7,406.51
Share in net profit of associate	-	-	-	-	-
Profit before tax	2,606.03	1,516.77	2,017.13	8,498.43	7,406.51
Tax expense					
Current tax	522.79	388.39	283.33	1,868.81	1,294.64
Deferred tax	30.79	(74.91)	126.94	(114.50)	167.36
Net profit after tax	2,052.45	1,203.29	1,606.86	6,744.12	5,944.51
Other comprehensive income, net of taxes	794.18	(5.76)	(186.13)	(207.81)	432.57
Total comprehensive income	2,846.63	1,197.53	1,420.73	6,536.31	6,377.08
Profit attributable to:					
Owners of the equity	2,052.44	1,203.34	1,606.85	6,744.25	5,944.55
Non - controlling interest	0.01	(0.05)	0.01	(0.13)	(0.04)
Total comprehensive income attributable to:	2,052.45	1,203.29	1,606.86	6,744.12	5,944.51
Total comprehensive income attributable to:					
Owners of the equity	2,846.56	1,197.58	1,420.76	6,536.32	6,376.96
Non - controlling interest	0.07	(0.05)	(0.03)	(0.01)	0.12
Total comprehensive income attributable to:	2,846.63	1,197.53	1,420.73	6,536.31	6,377.08
Paid-up equity share capital (Face value per share of ₹ 10)	6,969.91	6,969.91	6,969.91	6,969.91	6,969.91
Other Equity				36,875.39	34,006.39
Earning per share (₹) : (Face value per share of ₹ 10)					
-Basic	2.97	1.74	2.33	9.77	8.63
-Diluted	2.91	1.71	2.28	9.56	8.42

Notes to financial results :

1. Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited consolidated financial statements in respect of the full year and the audited consolidated condensed interim financial statements for nine months ended December 31, 2025 and December 31, 2024 respectively, which are prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 6, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.

2. The Company through its wholly owned subsidiary Firstsource Health Plans and Healthcare Services, LLC on January 13, 2026, has acquired 100% ownership in Jaye Inc. d/b/a TeleMedik ("Telemedik") for a purchase consideration not to exceed USD 3 million (as per Share Purchase Agreement), including contingent consideration of USD 1 million. Telemedik, a Puerto Rico based outsourced service provider offering healthcare and telehealth solutions. Of the purchase consideration paid, ₹ 57.66 million has been allocated to the fair value of identified net assets and ₹ 146.02 million has been allocated to goodwill.

3. Consolidated statement of cash flows is attached in Annexure I.

4. Standalone Information (Audited)

(₹ in millions)

Particulars	Quarter ended			Year ended	
	March 31	December 31	March 31	March 31	March 31
	2026	2025	2025	2026	2025
Total income	7,822.80	7,629.69	6,383.31	29,244.95	23,468.43
Net profit before tax and after exceptional items	1,876.21	714.33	1,254.93	5,432.32	5,338.96
Net profit after tax and before other comprehensive income	1,400.34	588.06	923.49	4,321.03	4,270.44

Firstsource Solutions Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

5. Statement of assets and liabilities (Audited)

(₹ in millions)

Particulars	As at	As at
	March 31	March 31
	2026	2025
ASSETS		
Non-current assets		
Property, plant and equipment	3,103.46	2,762.90
Capital work-in-progress	299.20	491.41
Right-of-use assets	8,558.20	9,125.76
Goodwill on consolidation	42,655.34	36,799.24
Other Intangible assets	1,351.38	1,247.60
Investment in associates accounted for using the equity method	-	0.07
Financial assets		
Investments	657.73	115.21
Other financial assets	917.95	1,026.46
Deferred tax assets	3,910.41	2,734.63
Income tax assets (net)	895.81	713.93
Others non-current assets	3,227.97	1,964.65
Total non-current assets	65,577.45	56,981.86
Current assets		
Financial assets		
Investments	501.56	615.63
Trade receivables		
- Billed	13,093.86	11,677.13
- Unbilled	7,692.03	5,183.18
Cash and cash equivalents	2,585.84	1,542.12
Other balances with banks	106.88	127.81
Other financial assets	235.49	206.32
Other current assets	3,407.28	2,888.28
Total current assets	27,622.94	22,240.47
Total assets	93,200.39	79,222.33
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,969.91	6,969.91
Other equity	36,875.39	34,006.39
Total equity attributable to equity holders of the Company	43,845.30	40,976.30
Non - controlling interest	3.95	3.96
Total equity	43,849.25	40,980.26
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Long term borrowings	1,896.70	3,419.00
Lease liabilities	7,315.37	8,069.81
Other financial liabilities	2,327.96	580.48
Provisions	1,139.50	240.82
Deferred tax liabilities	1,886.41	1,645.11
Total non-current liabilities	14,565.94	13,955.22
Current liabilities		
Financial liabilities		
Short-term and other borrowings	17,478.01	11,907.95
Trade payables	5,579.33	3,976.20
Lease liabilities	2,528.87	2,295.86
Other financial liabilities	6,469.49	4,208.59
Other current liabilities	1,404.61	1,105.52
Provisions	973.31	643.34
Provision for income tax (net)	351.58	149.39
Total current liabilities	34,785.20	24,286.85
Total equity and liabilities	93,200.39	79,222.33

Firstsource Solutions Limited
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

6. Segment Reporting - Consolidated audited

(₹ in millions)

Particulars	Quarter ended			Year ended	
	March 31	December 31	March 31	March 31	March 31
	2026	2025	2025	2026	2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue					
a) Banking and Financial Services	8,413.05	7,811.40	7,234.46	31,128.21	27,119.16
b) Healthcare	8,981.00	7,925.12	7,330.19	32,090.70	27,823.87
c) Communication, Media and Technology	5,212.13	5,237.19	4,559.99	20,437.21	16,897.74
d) Diverse Industries	3,524.27	3,700.76	2,553.04	12,505.09	7,880.23
Total	26,130.45	24,674.47	21,677.68	96,161.21	79,721.00
Less: Inter-segment revenue	-	-	-	-	-
Net segment revenue	26,130.45	24,674.47	21,677.68	96,161.21	79,721.00
Segment results before tax and finance costs					
a) Banking and Financial Services	1,717.22	1,409.11	1,336.80	6,094.93	4,482.28
b) Healthcare	1,262.14	1,076.00	1,014.58	4,281.07	3,701.40
c) Communication, Media and Technology	1,092.25	1,063.59	711.99	3,854.39	2,839.61
d) Diverse Industries	371.53	472.53	250.97	1,358.90	918.10
Total	4,443.14	4,021.23	3,314.34	15,589.29	11,941.39
i) Finance costs	(520.19)	(432.50)	(426.24)	(1,814.66)	(1,478.76)
ii) Other unallocable expenditure net of unallocable income	(1,316.92)	(1,070.51)	(870.97)	(4,293.86)	(3,144.21)
Profit before exceptional items, share in net profit of associate and tax	2,606.03	2,518.22	2,017.13	9,480.77	7,318.42
i) Exceptional items, net (expense) / income	-	(1,001.45)	-	(982.34)	88.09
ii) Share in net profit of associate	-	-	-	-	-
Profit before tax and other comprehensive income	2,606.03	1,516.77	2,017.13	8,498.43	7,406.51

Note on segment information

Business segments

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ('CODM'), in deciding how to allocate resources and in assessing performance. Operating segments are identified based on the internal organization at the Balance Sheet date. With the objective of internal financial reporting and decision making of the Group, the CODM has reviewed the manner in which the Group views the business risks and returns and monitors its operations. Accordingly, the group has identified business segment which comprises of Banking and Financial Services, Healthcare, Communication, Media and Technology and Diverse Industries.

Revenues and expenses directly attributable to the segments are reported under each reportable segment. The accounting principles used in the preparation of the segment information are consistently applied to record revenue and expenditure in individual business segments.

Assets and liabilities used in the Group's business are not directly identified to any of the operating segments, as these are used interchangeably between segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments by the Group.

By order of the Board
For Firstsource Solutions Limited

**RITESH M
IDNANI**

Digitally signed by
RITESH M IDNANI
Date: 2026.05.06
13:12:11 +05'30'

Ritesh Mohan Idnani
Managing Director and CEO

Mumbai, India
May 6, 2026

Firstsource Solutions Limited

Consolidated Statement of cash flows (Audited)

Annexure I

(₹ in millions)

Particulars	Year ended	
	March 31	March 31
	2026	2025
Cash flow from operating activities		
Net profit before tax and non controlling interest	8,498.43	7,406.51
Adjustments for		
Depreciation and amortization	4,340.89	3,270.35
Allowance for expected credit loss, net	76.32	110.31
Loss on sale of property, plant and equipment, net	17.77	49.98
Foreign exchange loss, net unrealized	855.93	325.24
Finance costs	1,814.66	1,478.76
Interest income	(40.70)	(26.84)
Profit on sale / redemption of investments	(60.44)	(68.45)
Employee stock compensation expense	633.85	715.88
Exceptional items, net expense / (income)	982.34	(88.09)
Operating cash flow before changes in working capital	17,119.05	13,173.65
Changes in working capital		
Increase in trade receivables	(3,435.35)	(4,208.57)
Increase in loans and advances and other assets	(1,862.04)	(1,233.46)
Increase in liabilities and provisions	2,215.06	498.06
Net changes in working capital	(3,082.33)	(4,943.97)
Income taxes paid	(1,896.96)	(1,218.72)
Net cash generated from operating activities (A)	12,139.76	7,010.96
Cash flow from investing activities		
Purchase of current investments	(32,408.37)	(26,458.68)
Proceeds from sale of current investments	32,582.88	26,298.88
Interest income received	40.70	26.84
Purchase of property, plant and equipment	(1,957.25)	(2,411.95)
Proceeds from sale of property, plant and equipment	633.17	175.86
Investment in short term fixed deposits	32.50	0.50
Earmarked balances with banks	(11.57)	8.55
Purchase of non-current investment	(279.48)	-
Payment of contingent consideration towards acquisition	(517.72)	-
Payment towards acquisition of businesses (net of cash acquired ₹ 319.93 million (March 31, 2025 - ₹ 203.49 million))	(2,638.48)	(5,098.96)
Net cash used in investing activities (B)	(4,523.62)	(7,458.96)
Cash flow from financing activities		
Proceeds from short term borrowings, net	2,018.70	5,198.48
Proceeds from long term borrowings	-	3,382.11
Repayment of long term borrowings	-	(1,793.68)
Interest paid	(1,788.35)	(1,579.22)
Purchase of treasury shares, net	(499.88)	(362.00)
Purchase of Non-controlling Interest in a subsidiary	-	(224.82)
Repayment of lease liabilities	(2,596.94)	(1,636.38)
Dividend paid, net	(3,801.29)	(2,758.57)
Net cash (used in) / generated from financing activities (C)	(6,667.76)	225.92
Net increase / (decrease) in cash and cash equivalents (A+B+C)	948.38	(222.08)
Cash and cash equivalents at the beginning of the year	1,542.12	1,747.74
Foreign exchange gain on translating Cash and cash equivalents	95.34	16.46
Cash and cash equivalents at the end of the year	2,585.84	1,542.12

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FIRSTSOURCE SOLUTIONS LIMITED

Opinion

We have audited the Standalone Financial Results for the quarter and year ended 31 March 2026 ("Standalone Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2026, of **FIRSTSOURCE SOLUTIONS LIMITED** (the "Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended 31 March 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ('SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and year ended 31 March 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended 31 March 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the

quarter and year ended 31 March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter and year ended 31 March 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended 31 March 2026 as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as

Deloitte Haskins & Sells LLP

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
(Membership No. 108262)
UDIN: 26108262LBXADJ7038

Place: Mumbai
Date: 06 May 2026

0

Firstsource Solutions Limited

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

CIN: L64202MH2001PLC134147

Registered office: 1st Floor, Athena Towers, Mindspace Malad, Goregaon West, Mumbai, Maharashtra, India, 400063

Tel: + 91 22 66660888 web: www.firstsource.com, email: complianceofficer@firstsource.com

(₹ in millions, except per share data and per equity data)

Particulars	Quarter ended			Year ended	
	March 31	December 31	March 31	March 31	March 31
	2026	2025	2025	2026	2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	8,159.28	7,808.82	6,396.61	29,810.69	23,121.29
Other operating income, net	(422.88)	(288.60)	(119.78)	(982.21)	(55.58)
Other income, net	86.40	109.47	106.48	416.47	402.72
Total income	7,822.80	7,629.69	6,383.31	29,244.95	23,468.43
Expenses					
Employee benefits expense	3,916.12	3,795.65	3,431.49	14,792.23	12,455.98
Depreciation and amortization	539.05	534.69	395.14	2,053.91	1,257.45
Finance costs	168.66	168.51	131.53	628.23	429.16
Other expenses	1,322.76	1,441.84	1,170.22	5,363.59	4,538.32
Total expenses	5,946.59	5,940.69	5,128.38	22,837.96	18,680.91
Profit before exceptional items and tax	1,876.21	1,689.00	1,254.93	6,406.99	4,787.52
Exceptional items, net expense / (income)	-	974.67	-	974.67	(551.44)
Profit from ordinary activities before tax	1,876.21	714.33	1,254.93	5,432.32	5,338.96
Tax expense					
Current tax	352.77	124.81	227.92	976.74	949.84
Deferred tax	123.10	1.46	103.52	134.55	118.68
Net profit after tax	1,400.34	588.06	923.49	4,321.03	4,270.44
Other comprehensive income, net of taxes	(1,107.05)	(353.83)	(108.98)	(3,459.48)	(214.57)
Total comprehensive income	293.29	234.23	814.51	861.55	4,055.87
Paid-up equity share capital (Face value per share of ₹10)	6,969.91	6,969.91	6,969.91	6,969.91	6,969.91
Other equity				15,982.77	18,788.54
Earning per share (₹): (Face value per share of ₹10)					
-Basic	2.03	0.85	1.34	6.26	6.20
-Diluted	1.99	0.83	1.31	6.13	6.05

Notes to financial results :

1. Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited standalone financial statements in respect of the full year and the audited standalone condensed interim financial statements for nine months ended December 31, 2025 and December 31, 2024 respectively, which are prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 6, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.

2. As per Ind AS 108 - Operating Segment ('Ind AS 108'), if a financial report contains both consolidated financial statements of a parent that is within the scope of this Ind AS as well as the parent's separate financial statements, segment information is required only in the consolidated financial statements. Accordingly, information required to be presented under Ind AS 108 - Operating Segment has been given in the consolidated financial results.

3. The Board of Directors, at its meeting held on November 4, 2025, approved a Scheme of Amalgamation ('Scheme') under Sections 230 to 232 of the Companies Act, 2013, for the merger of Firstsource Process Management Services Limited and Accunai India Services Private Limited with the Company. The Scheme is subject to requisite approvals, including the sanction of the Hon'ble National Company Law Tribunal (NCLT), and is yet to attain finality. The Appointed date of the Scheme is April 1, 2026.

4. Standalone statement of cash flows is attached in Annexure I.

Firstsource Solutions Limited

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

5. Statement of Assets and liabilities (Audited)

(₹ in millions)

Particulars	As at	As at
	March 31	March 31
	2026	2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,485.17	1,435.96
Capital work-in-progress	290.80	418.25
Right-of-use assets	5,672.99	5,097.08
Goodwill	40.14	40.14
Other Intangible assets	195.92	57.63
Financial assets		
Investments	16,207.29	15,951.24
Other financial assets	679.72	763.05
Other non-current assets	40.26	47.74
Deferred tax assets (net)	3,796.31	2,787.44
Income tax assets (net)	754.43	747.18
Total non-current assets	29,163.03	27,345.71
Current assets		
Financial assets		
Investments	116.46	375.01
Trade receivables		
- Billed	11,694.59	8,677.06
- Unbilled	298.61	268.62
Cash and cash equivalents	342.32	193.59
Other balances with banks	106.88	95.31
Other financial assets	56.60	47.24
Other current assets	1,141.69	1,002.48
Total current assets	13,757.15	10,659.31
Total assets	42,920.18	38,005.02
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,969.91	6,969.91
Other equity	15,982.77	18,788.54
Total equity	22,952.68	25,758.45
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	4,940.24	4,522.29
Other financial liabilities	2,256.40	231.77
Provisions for employee benefits	1,084.88	205.81
Total non-current liabilities	8,281.52	4,959.87
Current liabilities		
Financial liabilities		
Short-term borrowings	3,126.49	2,458.35
Trade payables	1,112.77	1,133.78
Lease liabilities	1,467.94	1,149.47
Other financial liabilities	5,319.51	2,075.70
Provisions for employee benefits	343.80	176.33
Other current liabilities	211.29	213.15
Provision for income tax (net)	104.18	79.92
Total current liabilities	11,685.98	7,286.70
Total equity and liabilities	42,920.18	38,005.02

Mumbai, India
May 6, 2026

**RITESH M
IDNANI**

By order of the Board
For Firstsource Solutions Limited
Digitally signed by RITESH M
IDNANI
Date: 2026.05.06 13:12:36
+05'30'

Ritesh Mohan Idnani
Managing Director and CEO

Firstsource Solutions Limited

Standalone Statement of cash flows (Audited)

Annexure I

(₹ in millions)

Particulars	Year ended	
	March 31	March 31
	2026	2025
<u>Cash flow from operating activities</u>		
Net Profit before tax	5,432.32	5,338.96
Adjustments for		
Depreciation and amortization	2,053.91	1,257.45
Allowance for expected credit loss, net	(0.18)	(0.01)
(Gain) / Loss on sale of Property Plant and Equipment	(10.72)	20.10
Foreign exchange loss, net unrealised	315.23	114.01
Finance costs	628.23	429.16
Interest income	(27.59)	(15.12)
Profit on sale / redemption of investments	(39.07)	(45.47)
Employee stock compensation expense	181.87	206.91
Exceptional items, net expense / (income)	974.67	(551.44)
Operating cash flow before changes in working capital	9,508.67	6,754.55
Changes in working capital		
Increase in trade receivables	(3,047.34)	(1,635.94)
Increase in loans and advances and other assets	(197.95)	(556.57)
Increase in liabilities and provisions	1,026.58	1,354.92
Net changes in working capital	(2,218.71)	(837.59)
Income taxes paid	(959.73)	(880.70)
Net cash generated from operating activities (A)	6,330.23	5,036.26
<u>Cash flow from investing activities</u>		
Purchase of current investments	(30,753.45)	(25,393.73)
Proceeds from sale of current investments	31,051.07	25,364.46
Interest income received	27.59	15.12
Purchase of property plant and equipment	(1,184.04)	(1,511.33)
Proceeds from sale of property plant and equipment	569.21	174.47
Earmarked funds placed with banks	(11.57)	8.55
Payment towards acquisition of subsidiary	-	(2,078.87)
Payment of contingent consideration towards acquisition	(26.93)	-
Investment in subsidiary	(7.49)	(2.78)
Net cash used in investing activities (B)	(335.61)	(3,424.11)
<u>Cash flow from financing activities</u>		
Proceeds from short term borrowings, net	342.69	2,382.38
Interest paid	(626.14)	(429.16)
Purchase of treasury shares, net	(499.88)	(362.00)
Repayment of lease liabilities	(1,264.10)	(664.88)
Dividend paid, net	(3,801.29)	(2,758.57)
Net cash used in financing activities (C)	(5,848.72)	(1,832.23)
Net increase / (decrease) in cash and cash equivalents at the end of the year (A+B+C)	145.90	(220.08)
Cash and cash equivalents at the beginning of the year	193.59	414.14
Foreign exchange gain / (loss) on translating cash and cash equivalents	2.83	(0.47)
Cash and cash equivalents at the end of the year	342.32	193.59

Firstsource Solutions Reports Fourth Quarter and Fiscal 2026 Results

FY26 Revenue crosses \$1 billion mark with resilient growth of 19.7%; Normalized PAT up 26.9%;
FY27 CC revenue growth guidance at 10%-13%; EBIT margin at 12.25%-12.75%

Mumbai, May 06, 2026: Firstsource Solutions Limited (NSE: FSL, BSE:532809), a global intelligence partner and an RP-Sanjiv Goenka Group company, reported its consolidated financial results for the quarter and year ended March 31, 2026, according to IndAS.

Financial highlights for Quarter ended March 31, 2026

- Revenues at ₹ 25,835 million (US\$ 283 million), up 19.5% YoY
- EBIT at ₹ 3,143 million or 12.2% of revenues, up 29.8% YoY
- PAT at ₹ 2,052 million, or 7.9% of revenue
- Diluted EPS of ₹ 2.91
- FCF/PAT at 101%

Financial highlights for year ended March 31, 2026

- Revenues at ₹ 95,564 million (US\$ 1,082 million), up 19.7% YoY
- EBIT at ₹ 11,221 million or 11.7% of revenues, up 27.4% YoY
- PAT at ₹ 7,543* million, or 7.9%* of revenue; Reported PAT at ₹ 6,744 million
- Diluted EPS of ₹ 9.56
- FCF/PAT at 160%

* Adjusted for exceptional items, which include one-time Labour Codes impact

Dr. Sanjiv Goenka, Chairman - RPSG Group and Firstsource Solutions, commented, “FY26 has been a defining year for Firstsource — marked by strong financial performance, deeper strategic relevance with clients, and the growing momentum of a business built for the agentic era. Enterprises today are moving away from fragmented advisory, implementation, and operating models toward a single accountable partner — one that can design, build, and operate intelligent business systems end-to-end — and our deliberate pivot to a full-stack model positions Firstsource to lead that shift. At the center of this is Kairos, our operating system for AI-native operations, which combines 25 years of domain expertise with agentic AI to operationalize intelligence at scale. This is the foundation of our Intelligence That Operates promise — domain-led, outcome-focused, governed by design, and built to compound over time. This model is resonating in the market — reflected in the quality of clients we are winning and the strategic relevance of the work we are doing. As we enter FY27, our conviction is clear: outcomes will define value, domain intelligence will compound advantage, and trust in AI must be architected by design. That is the future Firstsource is building toward.”

Key Business Highlights:

- Signed **four** large deals in Q4FY26, bringing the full-year FY26 total to **17** large deal wins.
- Notable deal wins in Q4 included:
 - **A US based global leader in financial technology solutions in the US** chose us to redesign and transform their customer experience.
 - **A leading regional water utility service provider in Australia** selected us to help them across their value chain.
 - **A leading US-based digital financial services company** chose us to manage their third-party collections.
 - **A leading UK-based MVNO** selected us as the global operations outsourcing partner to manage account servicing, billing, and customer support across multiple markets.
 - **A premium UK retail brand** chose us to run their customer experience.
 - **One of the leading mortgage lenders and servicers in the US** expanded their support engagement with us.
 - **A leading global media and publishing company** entrusted us with subscriber acquisition and account servicing.
- Q4 saw the addition of **11** new logos, including **6** strategic accounts. Over FY26, we added **47** new logos and **24** strategic logos, doubling our strategic account addition compared with FY25.
- Closing headcount at the end of Q4FY26 stood at **36,205**. Attrition rate was at **29.7%#**.

- In Q4FY26, Firstsource made notable progress across verticals. **Banking and Financial Services** added 6 new logos, driven by a much wider capabilities portfolio and leverage from consulting-led engagements. **Healthcare** added 1 new logo while progressing well on large deal ramp-ups. **Communications, Media & Technology** supported by demand for CX and AI-led solutions from digital-native brands. Our **Diversified Industry portfolio** continued to see steady underlying demand supported by a healthy pipeline and added 4 new logos.
- **Recognitions:**
 - Recognized as a Leader in **Everest Group** Healthcare Payer Intelligent Operations PEAK Matrix® Assessment 2026
 - Recognized as a Leader in the Overall Market Segment of **NelsonHall's** Healthcare Payer Agility & Innovation NEAT Evaluation 2026
 - Recognized as a Frontier Firm in **Microsoft's** Frontier Firms of India & Southeast Asia
 - Awarded Top 1% of S&P Global **CSA** Score for ESG Included in **S&P Global** Sustainability Yearbook for Third Consecutive Year
 - 'A' rating in **CDP** Supplier Engagement Assessment; 'B' rating in CDP Climate and Water Security Disclosures for FY25
 - Awarded a Bronze Medal in the 2026 EcoVadis assessment, achieving an overall score of 70/100 and ranking in the 81st percentile globally.
 - Recognized with the ATD BEST Award from the Association for Talent Development (ATD), a global benchmark for organizations that build strong learning cultures aligned with business outcomes

#For employees in employment for more than 180 days

FY27 outlook:

For FY27, we expect our revenue to grow in the range of 10% to 13% in constant currency terms. We see our FY27 EBIT margin in 12.25% to 12.75% band.

About Firstsource

Firstsource Solutions Limited, an RP-Sanjiv Goenka Group company (NSE: FSL, BSE: 532809), is a global intelligence partner to enterprises across healthcare, banking and financial services, communications, media, technology, retail, and utilities. Its inch-wide, mile-deep practitioners work collaboratively to reimagine business process management. With operations across the US, UK, India, Philippines, Mexico, Romania, Trinidad & Tobago, South Africa, and Australia, Firstsource combines over twenty-five years of domain expertise with an agent-first delivery model to design, build, and operate intelligent enterprise operations. Through its Intelligence That Operates promise—powered by Kairos, the operating system that makes it real—the company unifies consulting, implementation, and operations into a single full-stack engagement and underwrites outcomes, not effort, turning deep domain intelligence into a compounding operational advantage for the world's most regulated industries. (www.firstsource.com)

Media Contact

Madhavi.Behl@firstsource.com

Investors Contact

Investor.Relations@firstsource.com

6th May 2026

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

**Sub: Declaration under Regulation 33 of the SEBI (Listing Obligations and
Disclosures Requirements) Regulations 2015 read with SEBI circular
CIR/CFD/CMD/56/2016 dated 27th May 2016**

We hereby declare that as mentioned under the Independent Auditor's Report dated 6th May 2026 for Standalone and Consolidated Financial Results respectively for the quarter and financial year ended 31st March 2026 are with unmodified opinion.

You are kindly requested to take the same on record and oblige.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH NAMBIAR Digitally signed
by POOJA
SURESH
NAMBIAR

**Pooja Nambiar
Company Secretary**

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)