(Subject to Nagpur Jurisdiction)

SINCE 1961

BAJAJ STEEL INDUSTRIES LIMITED

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440016 (MS) INDIA Fax : +91-7104-237067
Tel. : +91-7104 238101-20, Email : bsi@bajajngp.com Website : www.bajajngp.com
CIN No.L27100MH1961PLC011936

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

November 06, 2026

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Ref: Regulation 30 and 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the Board Meeting

With reference to above subject, the Stock exchange is being informed that the Board of Directors of Bajaj Steel Industries Limited, Nagpur, at the Board Meeting held today i.e. November 06, 2026, have *inter-alia* considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 along with Limited Review Report thereon.

The Meeting was commenced at 4:30 P.M. (IST) and concluded at 5:00 P.M. (IST)

A copy of the said results along with the limited review report thereon is enclosed.

For Bajaj Steel Industries Limited

Rachit Rakesh Jain
Digitally signed by Rachit Rakesh Jain
Date: 2026.11.06 17:20:03 +05'30'

Rachit Jain
Company Secretary

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Encl: As above

B. Chhawchharia & Co.
Chartered Accountants

202, SHANTINIKETAN, K-13/A, Laxmi Nagar
Nagpur- 440 022
Tel. No- 0712 2246786
E-mail : sanjay@bcco.co.in

Independent Auditors' Review Report on Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Company") for the quarter and half year ended on 30th September, 2026 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur
Date: 6th November, 2026

B. Chhawchharia & Co. NAGPUR Chartered Accountants

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No-066580
UDIN: 26066580QYEOFB2263

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440016 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs_legal@bajajngp.com;
Website : www.bajajngp.com,CIN : L27100MH1961PLC011936

(Rs in lacs, except earnings per equity share data)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30/09/2026

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1	**Income**						
	a) Revenue from operations	14,613.97	10,751.77	15,045.81	25,365.74	24,341.18	47,488.48
	b) Other Income	139.91	125.54	126.42	265.45	248.69	1,115.66
	Total Income	14,753.88	10,877.31	15,172.23	25,631.18	24,589.87	48,604.14
2	**Expenses**						
	a) Cost of material consumed	9,800.41	6,606.19	7,844.29	16,406.59	12,989.66	25,499.60
	b) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(1,759.07)	(171.03)	(799.01)	(1,930.10)	(1,699.95)	(2,388.43)
	c) Employee benefit expenses	2,314.52	1,917.02	2,104.65	4,231.54	4,047.50	8,027.70
	d) Finance Cost	142.47	148.91	132.92	291.38	261.60	507.05
	e) Depreciation and amortisation expenses	489.56	484.51	361.25	974.07	722.50	1,703.30
	f) Other Expenses	3,247.67	2,263.54	3,545.87	5,511.22	5,620.86	11,438.67
	Total Expenses	14,235.56	11,249.14	13,189.97	25,484.70	21,942.16	44,787.89
3	Profit /(Loss) before Exceptional Items and Tax	518.31	(371.83)	1,982.26	146.48	2,647.71	3,816.25
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Tax	518.31	(371.83)	1,982.26	146.48	2,647.71	3,816.25
6	Tax Expense - Current Tax	36.87	-	500.58	36.87	668.06	878.00
	- Deferred Tax	-	-	-	-	-	180.66
7	Net Profit (+) / Loss (-) after Tax	481.45	(371.83)	1,481.68	109.62	1,979.65	2,757.59
8	Other Comprehensive Income / (loss) (OCI) :-						
	- Other Comprehensive Income / (loss) - Net	-	-	-	-	-	59.21
9	Total Comprehensive Income/(Loss)-After Tax	481.45	(371.83)	1,481.68	109.62	1,979.65	2,816.80
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	481.45	(371.83)	1,481.68	109.62	1,979.65	2,816.80
13	Paid up Equity Share Capital [Face value of Rs. 5/-each]	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
14	Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	38,238.01
15	Earning Per Share in Rupees face value of Rs 5/- Each (not annualised) - Basic & diluted	2.31	(1.79)	7.12	0.53	9.52	13.54

NOTES ON ACCOUNTS

1. The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on November, 06 2026. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2. The Company has identified 'Multiple Engineering Products 'as its only reportable segment.
3. Certain year end provisions such as Deferred Tax, Provision of Acturial Valuation of Employees benefits etc. has not been considered above.
4. Disclosure of standalone assets & liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026 approved by the Audit Committee and Board of Directors at their meeting held on November 06, 2026 (As
5. Disclosure of standalone Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 s on September 30, 2026 approved by the Audit Committee and Board of Directors at their meeting held on November 06, 2026 (As attached).
6. The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

PLACE:- NAGPUR
DATE:- NOVEMBER, 06 2026

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

BAJAJ STEEL INDUSTRIES LIMITED

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Website : www.bajajngp.com,CIN : L27100MH1961PLC011936

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS)

S. No.	PARTICULARS	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
A.	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment & Intangibles		
	- Tangible Assets	20,370.22	19,814.82
	- Intangible assets	129.47	154.47
	- Capital work-in-progress	2,705.83	2,705.83
	- Leased Assets	4,210.51	4,379.53
	Financial assets		
	- Investments in subsidiaries	1,043.62	1,043.62
	- Deposit with Banks	207.03	200.03
	- Other non-current financial assets	209.78	177.12
	Sub total -Non current assets	**28,876.45**	**28,475.42**
2	**Current assets**		
	Inventories	20,338.72	16,022.18
	Financial assets		
	- Trade receivables	4,421.20	5,605.47
	- Cash and cash equivalents	4,063.17	4,493.19
	- Bank balance other than cash & cash equivalents	4,373.28	4,248.28
	- Loans	200.78	193.28
	- Other Current Financial Assets	600.42	798.13
	Current Tax Assets-(Net)	768.61	417.06
	Other current assets	6,883.00	5,181.90
	Sub total -Current assets	**41,649.18**	**36,959.49**
	TOTAL ASSETS	**70,525.63**	**65,434.91**
B.	**EQUITY AND LIABILITIES**		
1	Equity		
	(a) Equity Share Capital	1,040.00	1,040.00
	(b) Other Equity	38,139.62	38,238.01
	Sub total- Equity	**39,179.62**	**39,278.01**
2	**Non-Current liabilities**		
	Financial liabilities		
	- Borrowings	1,425.57	1,531.99
	- Lease Liabilities	225.31	225.31
	Deferred tax Liabilities - (Net)	354.80	354.80
	Non - Current Provisions	820.25	820.25
	Sub total Non-Current Liabilities	**2,825.93**	**2,932.34**
3	**Current Liabilities**		
	Financial liabilities		
	- Borrowings	4,605.01	4,088.10
	- Lease Liabilities	196.36	377.71
	- Trade payables		
	(a) Dues of micro & small enterprises	1,321.94	697.86
	(b) Dues of creditors other than micro & small enterprises	9,895.34	8,142.50
	Other financial liabilities	884.10	768.65
	Other current liabilities	11,256.58	8,844.00
	Current Provisions	360.75	305.75
	Sub-total-Current Liabilities	**28,520.08**	**23,224.56**
	TOTAL -EQUITY AND LIABILITIES	**70,525.63**	**65,434.91**

PLACE: NAGPUR
DATED: NOVEMBER, 06 2026

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

BAJAJ STEEL INDUSTRIES LIMITED

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER, 30 2026

(Rs. In lacs)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	146.48	2,647.71
Adjusted for :		
Depreciation	974.07	722.50
Provision for employee benefits	55.00	55.00
Interest Expenses	291.38	261.60
	1,466.94	3,686.81
Less: Interest & Dividend Received	(262.34)	(243.18)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,204.60	3,443.62
Adjusted for :		
Trade & Other Payabless	4,723.61	2,139.36
Trade and other receivables	(359.27)	1,295.19
Inventories	(4,316.54)	(1,006.33)
CASH GENERATED FROM OPERATIONS	1,252.39	5,871.85
Less:Interest Paid	(291.38)	(261.60)
Direct Taxes paid / adjusted	(388.42)	(644.87)
Net cash from Operating activities (A)	572.59	4,965.38
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,335.44)	(2,166.77)
Interest & Dividend received	262.34	243.18
Net Cash from investing activities (B)	(1,073.10)	(1,923.59)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	410.49	(1,437.31)
Dividend paid	(208.00)	(208.00)
Net Cash from Financing activities (C)	202.49	(1,645.31)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(298.02)	1,396.49
Cash And Cash Equivalents At The Beginning Of The Year	8,941.50	7,548.14
Cash And Cash Equivalents At The End Of The Year/Period	8,643.48	8,944.63

PLACE:-NAGPUR
DATE:-NOVEMBER,06 2026

B. Chhawchharia & Co. Chartered Accountants NAGPUR

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

B. Chhawchharia & Co.
Chartered Accountants

202, SHANTINIKETAN, K-13/A, Laxmi Nagar
Nagpur- 440 022
Tel. No- 0712 2246786
E-mail : sanjay@bcco.co.in

Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its Subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the followings Subsidiaries:

a) Bajaj Coneagle LLC
b) Bajaj Steel Industries (U) Ltd.
c) Bajaj Services Ltda
d) Bajaj Continental Ltda;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. Chhawchharia & Co. NAGPUR Chartered Accountants

We have not reviewed the interim financial results of the aforesaid subsidiaries. These interim financial results have been reviewed by the management, and our conclusion, insofar as it relates to the amounts and disclosures pertaining to these subsidiaries, is based solely on the interim financial results provided to us by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place: Nagpur
Date: 6th November, 2026

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No-066580
UDIN: 26066580OSQICY4482

BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

(Rs in lacs, except earnings per equity share data)

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30/09/2026

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1	Income						
	a) Revenue From operations	15,521.09	12,035.27	17,462.22	27,556.37	28,215.27	52,418.32
	b) Other Income	295.92	144.62	154.84	440.54	294.82	1,235.34
	Total Income	**15,817.01**	**12,179.89**	**17,617.06**	**27,996.90**	**28,510.09**	**53,653.67**
2	Expenses						
	a) Cost of material consumed	10,176.59	7,095.54	9,087.74	17,272.13	15,081.63	28,151.22
	b) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(1,759.07)	(171.03)	(799.01)	(1,930.10)	(1,699.95)	(2,388.43)
	c) Employee benefit expenses	2,448.75	2,077.94	2,253.62	4,526.69	4,290.37	8,504.09
	d) Finance Cost	150.09	148.91	132.92	299.01	261.60	507.06
	e) Depreciation and amortisation expenses	502.07	496.66	373.23	998.73	746.30	1,754.23
	f) Other Expenses	3,410.71	2,444.26	3,740.98	5,854.97	6,009.71	12,125.20
	Total Expenses	**14,929.15**	**12,092.29**	**14,789.47**	**27,021.43**	**24,689.67**	**48,653.37**
3	Profit /(Loss) before Exceptional Items and Tax	887.86	87.60	2,827.59	975.47	3,820.42	5,000.30
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Tax	887.86	87.60	2,827.59	975.47	3,820.42	5,000.30
6	Tax Expense - Current Tax	117.90	114.47	700.07	232.37	952.97	1,126.96
	- Deferred Tax	-	-	-	-	-	182.84
7	Net Profit (+) / Loss (-) after Tax	769.96	(26.87)	2,127.53	743.10	2,867.45	3,690.50
8	Other Comprehensive Income / (loss) (OCI)						
	- Other Comprehensive Income / (loss) -Net	-	-	-	-	-	59.21
9	Total Comprehensive Income /(Loss) - After	769.96	(26.87)	2,127.53	743.10	2,867.45	3,749.70
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	769.96	(26.87)	2,127.53	743.10	2,867.45	3,749.70
13	Paid up Equity Share Capital [Face value of Rs. 5/-]	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	41,357.04
15	Earning Per Share in Rupees face value of Rs 5/- Each (not annualised) - Basic & diluted	3.70	(0.13)	10.23	3.57	13.79	18.03

NOTES ON ACCOUNTS

1. The above Consolidated financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requrements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on November 06, 2026. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment
2. The Company has identified 'Multiple Engineering Products 'as its only reportable segment.
3. Certain year end provisions such as Deferred Tax, Provision of Acturial Valuation of Employees benefits etc. has not been considered above.
4. Disclosure of consolidated Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026 approved by the Audit Committee and Board of Directors at their meeting held on November 06, 2026 (As attached).
5. Disclosure of consolidated Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026 approved by the Audit Committee and Board of Directors at their meeting held on November 06, 2026 (As attached).
6. The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

PLACE:- NAGPUR
DATE:- NOVEMBER 06, 2026

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LACS)

S. No.	PARTICULARS	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
A.	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment & Intangibles		
	- Tangible Assets	21,446.33	20,911.10
	- Intangible assets	129.47	154.47
	- Capital work-in-progress	2,705.83	2,705.83
	- Leased Assets	4,225.73	4,394.75
	Financial assets		
	- Deposit with Banks	207.66	200.03
	- Other non-current financial assets	211.85	188.75
	Sub total -Non current assets	**28,926.88**	**28,554.93**
2	**Current assets**		
	Inventories	21,839.91	17,710.62
	Financial assets		
	- Current Investments	1,245.61	1,211.06
	- Trade receivables	5,127.44	5,713.81
	- Cash and cash equivalents	5,684.06	5,683.93
	- Bank balance other than cash & cash equivalents	4,373.28	4,248.28
	- Other Current Financial Assets	536.97	735.26
	Current Tax Assets-(Net)	870.33	657.71
	Other current assets	6,928.23	5,398.71
	Sub total -Current assets	**46,605.83**	**41,359.39**
	TOTAL ASSETS	**75,532.71**	**69,914.32**
B.	**EQUITY AND LIABILITIES**		
1	Equity		
	(a) Equity Share Capital	1,040.00	1,040.00
	(b) Other Equity	41,938.02	41,357.04
	Sub total- Equity	**42,978.02**	**42,397.04**
2	**Non-Current liabilities**		
	Financial liabilities		
	- Borrowings	1,425.57	1,531.99
	- Lease Liabilities	247.66	248.00
	Deferred tax Liabilities - (Net)	372.91	372.91
	Non - Current Provisions	820.25	820.25
	Sub total Non-Current Liabilities	**2,866.38**	**2,973.14**
3	**Current Liabilities**		
	Financial liabilities		
	- Borrowings	4,605.01	4,088.10
	- Lease Liabilities	201.96	383.39
	- Trade payables		
	(a) Dues of micro & small enterprises	1,321.94	697.86
	(b) Dues of creditors other than micro & small enterprises	10,938.69	8,786.40
	Other financial liabilities	921.65	845.04
	Other current liabilities	11,338.32	9,437.59
	Current Provisions	360.75	305.75
	Sub-total-Current Liabilities	**29,688.31**	**24,544.14**
	TOTAL -EQUITY AND LIABILITIES	**75,532.71**	**69,914.32**

PLACE: NAGPUR
DATE:- NOVEMBER 06, 2026

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440 016 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs_legal@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(RS. IN LACS)

PARTICULARS	HALF YEAR ENDED 30.09.2026 (UNAUDITED)	HALF YEAR ENDED 30.09.2025 (UNAUDITED)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	975.47	3,820.42
Adjusted for :		
Depreciation	998.73	746.30
Provision for employee benefits	55.00	55.00
Interest Expenses	299.01	261.60
	2,328.21	4,883.33
Less: Interest & Dividend Received	(318.94)	(283.06)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,009.27	4,600.27
Adjusted for :		
Trade Payables and advances from customers	4,571.91	1,428.22
Trade and other receivables	(767.96)	1,272.00
Inventories	(4,129.29)	(856.18)
Cash generated form operation	1,683.94	6,444.30
Less:Interest Paid	(299.01)	(261.60)
Direct Taxes paid / adjusted	(444.99)	(994.98)
Net cash from Operating activities (A)	939.94	5,187.72
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets		
Sale/(Purchase) of Investments	(1,339.95)	(2,171.67)
Foreign Currency Translation Reserve	(34.56)	(74.28)
Interest & Dividend received	45.90	(1.13)
Net Cash from investing activities (B)	318.94	283.06
	(1,009.67)	(1,964.03)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings		
Dividend paid	410.49	(1,437.31)
Net Cash from Financing activities (C)	(208.00)	(208.00)
	202.49	(1,645.31)
Net Increase In Cash And Cash Equivalents (A+B+C)	132.77	1,578.39
Cash And Cash Equivalents At The Beginning Of The Year	10,132.24	8,647.96
Cash And Cash Equivalents At The End Of The Year/Period	10,265.01	10,226.35

01. Proceeds form long term and other borrowings are shown net of repayment.

02. Cash and cash equivalents represent cash and bank balances only

PLACE :- NAGPUR

DATE:- NOVEMBER 06, 2026

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN AND MANAGING DIRECTOR)

BAJAJ STEEL INDUSTRIES LIMITED NAGPUR

B. Chhawchharia & Co. NAGPUR Chartered Accountants