



**MRC Agrotech Ltd**  
Growing Together

Date: 06<sup>th</sup> June, 2026

**The Manager**  
**Department of corporate services**  
**Bombay Stock Exchange Limited**  
**P.J.Towers, Dalal Street**  
**Mumbai-400 001.**

Dear Sir,

**Sub:** Audited Results of both the Standalone and Consolidated results of the Company for the Quarter and year ended on 31<sup>st</sup> March 2026 under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

**Ref:** Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

**Scrip Code:540809**

In continuation of our earlier communications dated 30<sup>th</sup> May, 2026, 01<sup>st</sup> June, 2026 and 3<sup>rd</sup> June, 2026, the Board of Directors of the Company met today i.e., 6<sup>th</sup> June, 2026 interalia considered and approved the following: -

Considered and approved the Audited Results of both the Standalone and Consolidated results of the Company for the Quarter and year ended on 31<sup>st</sup> March 2026 under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Please find enclosed herewith Audited Results of both the Standalone and Consolidated results of the Company for the Quarter and year ended on 31<sup>st</sup> March 2026.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

The meeting commenced at around 10.45 AM and ended around 11.30 AM.

Please take the above into your consideration.

Thanks and regards,

For **MRC AGROTECH LTD**

  
Name: Rahul Mathur  
Company Secretary & Compliance Officer  


**PLACE: MUMBAI**

(Formerly known as MRC Exim Ltd.)



**MRC Agrotech Ltd**  
Growing Together

**The Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Dalal Street,  
Mumbai – 400 001**

Dear Sir,

**Sub.:** Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31<sup>st</sup>, 2026

**Scrip Code: 540809**

**Declaration**

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualified opinion on the financial statements for the quarter / financial year ended 31st March, 2026.

Kindly take the above on record.

Thanking You,

Yours faithfully,

Thanks and regards,

For **MRC AGROTECH LTD**

  
Name: Rahul Mathur  
Company Secretary & Compliance Officer  


**PLACE: MUMBAI**

Date: 06<sup>th</sup> June, 2026

(Formerly known as MRC Exim Ltd.)



## **INDEPENDENT AUDITOR'S REPORT**

Independent Auditor's Report on the Annual Audited Financial Results of MRC AGROTECH LIMITED for the year ended 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of MRC AGROTECH LIMITED

### **Report on the Audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone annual financial results of MRC AGROTECH LIMITED ("the Company") having CIN No L15100MH2015PLC269095 for the quarter and year ended 31<sup>st</sup> March, 2026, attached Herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended ('Listing Regulations') including relevant circulars issued by Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other Comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31st March, 2026.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

We draw attention to the following matters in the notes to the financial statements:

#### **Emphasis 1 - Investment in Marsapi Lifesciences Private Limited**

We draw attention to Note [e] to the financial statements regarding the investment in Marsapi Lifesciences Private Limited (100% subsidiary) of Rs.16.85 crore made during the year. The acquisition is pursuant to a Shareholders Agreement dated 05 June 2025, on a share-swap basis (no cash consideration), whereby MRC Agrotech has issued up to 86,42,097 equity shares at Rs.19.50 per share. The valuation is based on an indicative registered valuer's report. The investment makes Marsapi a wholly-owned subsidiary, accordingly consolidated financial statements under Section 129(3) of the Companies Act, 2013 has also been prepared. Our opinion is not modified in respect of this matter.

#### **Emphasis 2 - Agreement with Cicago Commodities Private Limited for assignment of loans**

We draw attention to the Note (f) agreement entered into by the Company with Cicago Commodities Private Limited for assignment of loans. The financial implications, terms and conditions of the said assignment and its impact on the financial statements have been disclosed by the management in Note [f] to the financial statements. Our opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<b>Description of Key Audit Matter</b>	<b>How our audit addressed the matter</b>
<p>The Company is engaged, inter alia, in trading of fruits and other perishable commodities. During the year, the Company executed a number of back-to-back trading transactions wherein purchases and corresponding sales were completed within a short period of time and, in certain cases, on the same date. Such transactions involved direct movement of goods through transporters and generated relatively low gross margins.</p> <p>Considering the volume of such transactions, the timing of revenue recognition, the reliance on third-party logistics arrangements and the</p>	<p>Our audit procedures included, amongst others:</p> <ul style="list-style-type: none"><li>• Verification of selected purchase and sales invoices on a sample basis;</li><li>• Matching of quantities, products and dates between purchase and sales transactions;</li><li>• Verification of e-way bills, transporter documents, lorry receipts and delivery acknowledgements;</li><li>• Examination of supplier confirmations, transporter confirmations and supporting logistics records;</li></ul>



<p>judgement involved in evaluating the commercial substance and occurrence of such transactions, this area was considered to be a Key Audit Matter.</p>	<ul style="list-style-type: none"><li>• Verification of selected receipts and payments through bank statements and ledger accounts;</li><li>• Review of gross margins and transaction patterns in respect of significant trading transactions;</li><li>• Assessment of management representations and supporting documentation relating to the movement and delivery of goods.</li></ul> <p>Based on the procedures performed, no material exceptions were noted in respect of the selected samples tested.</p>
<p>During the year, a significant portion of the Company's taxable outward supplies, aggregating to approximately ₹38.10 crore (44.62% of total taxable outward supplies of ₹85.39 crore), was recognised during the month of March 2026.</p> <p>We further note that substantial trading transactions were undertaken with two counterparties that are related to each other, though not related parties of the Company under the Companies Act, 2013 or the applicable accounting framework. These counterparties accounted for approximately 53% of the Company's purchases and 23% of its sales during the year.</p> <p>In view of the concentration of trading activity towards the end of the financial year and the concentration with specific counterparties, this area was considered to be a Key Audit Matter.</p>	<p>In view of the year-end concentration, we performed the following additional procedures:</p> <ul style="list-style-type: none"><li>• Examination of invoices, e-way bills and delivery documents for March 2026 on an extended sample basis;</li><li>• Cut-off testing for the last 10 sales and first 10 purchases around the year end;</li><li>• Verification of bank receipts and payments corresponding to the concentrated transactions;</li><li>• Review of counterparty relationships and management representations on arm's length nature;</li><li>• Analytical review of gross margin trend across months.</li></ul> <p>Based on the audit procedures performed, no material exceptions were noted. Our opinion is not modified in respect of this matter.</p>
<p>During the year, the Company's books of account record exempt sales of Rs.81.14 crore and export sales of Rs.0.06 crore. However, the GSTR-3B returns filed for all twelve months of FY 2025-26 reflect total sales under Table 3.1(a) Outward taxable supplies and do not separately report the exempt supply.</p> <p>The Company has explained that the goods traded are agricultural commodities classified as exempt under the applicable GST exemption notifications;</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"><li>• Reconciliation of books turnover with GSTR-1, GSTR-3B and GSTR-2B for each month of the year;</li><li>• Verification of HSN classification of goods sold against applicable GST exemption notifications under the CGST Act, 2017;</li><li>• Verification of the export invoice and supporting shipping documents, Letter of</li></ul>



<p>however, the bifurcation in GSTR-3B Table 3.1(c) has not been carried out. This area was considered to be a Key Audit Matter due to the materiality of the amount and the risk of GST non-compliance.</p>	<p>Undertaking (LUT) and GSTR-1 Table 6A;</p>
	<ul style="list-style-type: none"><li>• Inquiry of management and review of explanation for the non-bifurcation in GSTR-3B.</li></ul>
	<p>Based on management's explanations and supporting documentation reviewed, we are satisfied that the goods traded are of an exempt nature. We have advised the Company to correct the classification in future GSTR-3B filings. Our opinion is not modified in respect of this matter.</p>

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic



decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The standalone statement includes the quarterly results for the year ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the 3<sup>rd</sup> Quarter of the current financial year which were subject to limited review by us.

**For Choudhary Choudhary & Co.**  
**Chartered Accountants**

Firm Reg. No. 002910C



Alok Kumar Mishra

Partner

Membership No. 124184

Place: Mumbai

Date: 02.06.2026

UDIN: 26124184GIUXTR9432



**MRC Agrotech Ltd**

Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072

CIN : L15100MH2015PLC269095

**ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31ST MARCH, 2026**

Sr No	PARTICULARS	3 months ended	3 months ended	3 months ended	12 Months Ended	12 Months Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	6,581.32	1,015.97	2,104.95	8,545.89	3,244.70
II	Other Income	4.67	14.24	14.03	50.92	57.11
III	<b>Total Revenue (I+II)</b>	<b>6,585.99</b>	<b>1,030.21</b>	<b>2,118.98</b>	<b>8,596.81</b>	<b>3,301.81</b>
IV	<b>Expenses</b>					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	6,394.04	960.93	2,003.21	8,258.74	3,086.20
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2.46	-	-	4.51	-
	d) Employees benefits expense	32.10	7.14	13.55	49.79	22.79
	e) Finance Cost	0.99	0.49	0.55	2.61	1.96
	f) Depreciation and amortisation expenses	2.45	1.82	0.63	6.94	0.68
	g) Other Expenses	32.51	38.24	21.44	117.36	70.19
	Total Expenses	6,464.56	1,008.62	2,039.37	8,439.94	3,181.81
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>121.43</b>	<b>21.59</b>	<b>79.61</b>	<b>156.87</b>	<b>120.00</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>121.43</b>	<b>21.59</b>	<b>79.61</b>	<b>156.87</b>	<b>120.00</b>
VIII	<b>Extraordinary items</b>					
	Capital Gain On Sales Shares	-	-	-	-	-
	Prior Period Expenses Which Where Overcharged has been Written Back	-	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>121.43</b>	<b>21.59</b>	<b>79.61</b>	<b>156.87</b>	<b>120.00</b>
X	<b>Tax expense</b>					
	a. Current Tax	31.57	5.62	21.49	40.79	32.40
	b. Deferred Tax	-0.25	0.19	-	-0.46	-
	C)Short Provision of earlier year	-	-	-	-	-
	Total Expenses	31.31	5.81	21.49	40.32	32.40
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>90.10</b>	<b>15.80</b>	<b>58.11</b>	<b>116.55</b>	<b>87.60</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>					
XIII	<b>Tax expense of discontinuing operations</b>					
XIV	<b>Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)</b>					
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>90.10</b>	<b>15.80</b>	<b>58.11</b>	<b>116.55</b>	<b>87.60</b>
XVI	<b>Paid-up Equity Share Capital ( Face Value Rs. 10 Each)</b>	3,132.74	2,048.74	2,048.74	3,132.74	2,048.74
XVII	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>					
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.03	0.03	0.03	0.37	0.04
	(a) Basic					
	(b) Diluted					
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.03	0.03	0.03	0.37	0.04
	(a) Basic					
	(b) Diluted					
(a)	The aforementioned results were reviewed by the Audit Committee of the Company Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 02nd June 2026					
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Agriculture Products disclosure requirement under AS-17 Segment Reporting are not applicable.					
(c)	There was no Investor Complaint pending as on 31st March 2026					
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.					
(e)	The Company has Acquired MarsAPI Lifesciences Pvt Ltd during the year					
(f)	The Company has assigned its receivables (loans and advances totaling Rs. 7,30,00,978) to Cicago Commodities Private Limited on a non-recourse basis. Cicago Commodities agreed to settle specific trade creditor dues for the Company and paid the remaining balance to the Company. The transaction is at arm's length, in the ordinary course of business, and does not affect the management or control of the company					

As per our report on Profit and Loss statement

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Reg. No - 002910C)



(CA Alok Kumar Mishra )

Pratner

(Membership No : 124184 )

UDIN: 26124184GIUXTR9432

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok  
Kumar Singh

Digitally signed by  
Ashok Kumar Singh  
Date: 2026.06.02  
16:55:37 +05'30'

Ashok Kumar Singh  
(Chairman & Director)  
Din No: 08423436

Parmar Vishal  
Surendra

Digitally signed by  
Parmar Vishal  
Surendra  
Date: 2026.06.02  
16:59:17 +05'30'

Vishal Parmar  
(Director)  
Din No : 10965417



Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072  
CIN : L15100MH2015PLC269095

AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2026		
	Rs. In lacs	
	As at 31st March, 2026	As at 31st March, 2025
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant & Equipment	470.43	453.51
(b) Non-current investments	2,574.75	889.54
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,835.09	1,293.29
(e) Other non-current assets	-	-
<b>Sub-total-Non-current assets</b>	<b>4,880.27</b>	<b>2,636.34</b>
<b>2. Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	8.41	221.39
(c) Trade receivables	4,479.71	1,002.55
(d) Cash and Bank Balances	19.24	74.96
(e) Short-term loans and advances	-	-
(f) Other current assets	262.47	73.77
(g) Misc Expenses (Assets)	-	7.60
<b>Sub-total-Current assets</b>	<b>4,769.83</b>	<b>1,380.26</b>
<b>TOTAL-ASSETS</b>	<b>9,650.10</b>	<b>4,016.60</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	3,132.74	2,048.74
(b) Reserves and surplus	2,167.42	1,016.33
(c) Money received against share warrants	-	-
<b>Sub-total-shareholders funds</b>	<b>5,300.16</b>	<b>3,065.07</b>
<b>2. Short-term Advances</b>		
<b>3. Minority Interest</b>		
<b>4. Non-Current liabilities</b>		
(a) long-term borrowings	-	-
(b) Deferred tax liabilities (net)	0.57	1.03
(c) Other long-term liabilities	21.88	22.64
(d) Long-term provisions	-	-
<b>Sub-total-Non-Current Liabilities</b>	<b>22.45</b>	<b>23.67</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	38.68	93.80
(b) Trade Payables (A) + (B)	4,204.34	771.45
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,204.34	771.45
(c) Other Current liabilities	-	-
(d) Short-term provisions	84.46	62.60
<b>Sub-total-Current Liabilities</b>	<b>4,327.48</b>	<b>927.85</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>9,650.10</b>	<b>4,016.60</b>

See accompanying notes to the financial statements

As per our report on Balance Sheet

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn. No. 002910C)



(CA Alok Kumar Mishra)

Pratner

(Membership No : 124184 )

UDIN: 26124184GIUXTR9432

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok  
Kumar Singh

Digitally signed by  
Ashok Kumar Singh  
Date: 2026.06.02  
16:55:56 +05'30'

Ashok Kumar Singh  
(Chairman & Director)  
Din No: 08423436

Parmar Vishal  
Surendra

Digitally signed by  
Parmar Vishal Surendra  
Date: 2026.06.02  
17:00:18 +05'30'

Vishal Parmar  
(Director)  
Din No : 10965417



MRC Agrotech Ltd

MRC AGROTECH LIMITED

CIN : L15100MH2015PLC269095

Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072

<b>AUDITED STANDALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST MAR, 2026</b>		
Rs. In lacs		
<b>PARTICULARS</b>	<b>31/03/2026</b>	<b>31/03/2025</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) Before tax paid and extra ordinary items	156.87	120.00
Less : Extra-ordinary items	-	-
	156.87	120.00
<b>Adjusted for :</b>		
Interest on Loan ( Non operating)	50.92	57.11
Interest on FDR ( Non operating)	-	-
Others	4.71	-
Depreciation & Public Issue Expenses	6.94	0.68
Operating Profit/(Loss)before Working Capital Changes	117.60	63.56
<b>Adjusted for :</b>		
Trade Payable	3,432.89	102.78
Other Current Liabilities	-	-6.36
Short Term Provision	21.86	21.03
Inventory	212.98	-89.48
Short Term Loans & Advances	-	-
Short term Borrowings	-55.12	-66.51
Other Current Assets	-188.70	-13.60
Misc Assets	7.60	-7.60
Trade Receivable	-3,477.16	224.71
	71.94	228.52
Add : Extra ordinary items	0.03	-
Less : Taxes Paid (TDS)	40.79	32.40
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>31.18</b>	<b>196.12</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other Non-Current Assets (Investments)	-	14.00
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	50.92	57.11
TDS on Interest	-	-
Long term Loans Given	-541.80	-571.01
Other Long Term Liabilites	-0.76	22.64
Fixed Assets	-23.87	-454.08
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-515.50</b>	<b>-931.33</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	428.59	721.20
Transfer to reserve	-	-
Public Issue Expenses	-	-
Loan from Director	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>428.59</b>	<b>721.20</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT</b>	<b>-55.72</b>	<b>-14.01</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>74.96</b>	<b>88.97</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>19.24</b>	<b>74.96</b>

See accompanying notes to the financial statements

As per our report on Cashflow Statement

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)



(CA Alok Kumar Mishra )

Pratner

(Membership No : 124184 )

UDIN: 26124184GIUXTR9432

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok  
Kumar  
Singh

Digitally signed  
by Ashok Kumar  
Singh  
Date: 2026.06.02  
16:56:26 +05'30'

Ashok Kumar Singh  
(Chairman & Director)  
Din No: 08423436

Parmar  
Vishal  
Surendra

Digitally signed  
by Parmar Vishal  
Surendra  
Date: 2026.06.02  
17:00:57 +05'30'

Vishal Parmar  
(Director)  
Din No : 10965417



## INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Annual Audited Consolidated Financial Results of **MRC AGROTECH LIMITED** ("the Company") having CIN No L15100MH2015PLC269095 for the quarter ended and year ended on 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of MRC AGROTECH LIMITED

### Report on the Audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated quarterly and annual statement of financial results of **MRC AGROTECH LIMITED** (the "Company" or "Parent") **and its subsidiaries** (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended on 31<sup>st</sup> March, 2026 and for the year to date period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by Securities and Exchange Board of India (SEBI) from time to time.

#### a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of the following entity:

Name of the subsidiary	% Shareholding
Agronica Seeds Spark Private Limited	51%
MARSAPI Lifesciences Private Limited	100% (Wholly owned Subsidiary)

- ii. Presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other financial information of the group for the quarter ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31st March, 2026.

#### b) Conclusion on Consolidated Financial Results for the quarter ended March 31, 2026



With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's responsibilities section below, nothing has observed which has drawn our attention that causes us to believe that the consolidated Financial Results for the quarter ended March 31st, 2026, is not prepared in accordance with the recognition and measurement and principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or it may contains any material misstatement.

### **Basis for Opinion on the Consolidated Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its Subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to the following matters in the notes to the financial statements:

#### **Emphasis 1 - Investment in Marsapi Lifesciences Private Limited**

We draw attention to Note [e] to the financial statements regarding the investment in Marsapi Lifesciences Private Limited (100% subsidiary) of Rs.16.85 crore made during the year. The acquisition is pursuant to a Shareholders Agreement dated 05 June 2025, on a share-swap basis (no cash consideration), whereby MRC Agrotech has issued up to 86,42,097 equity shares at Rs.19.50 per share. The valuation is based on an indicative registered valuer's report. The investment makes Marsapi a wholly-owned subsidiary, accordingly consolidated financial statements under Section 129(3) of the Companies Act, 2013 has been prepared. Our opinion is not modified in respect of this matter.

#### **Emphasis 2 - Agreement with Cicago Commodities Private Limited for assignment of loans**

We draw attention to the Note (f) agreement entered into by the Company with Cicago Commodities Private Limited for assignment of loans. The financial implications, terms and conditions of the said assignment and its impact on the financial statements have been disclosed by the management in Note [f] to the financial statements. Our opinion is not modified in respect of this matter.



### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter	How our audit addressed the matter
<p>The Company is engaged, inter alia, in trading of fruits and other perishable commodities. During the year, the Company executed a number of back-to-back trading transactions wherein purchases and corresponding sales were completed within a short period of time and, in certain cases, on the same date. Such transactions involved direct movement of goods through transporters and generated relatively low gross margins.</p> <p>Considering the volume of such transactions, the timing of revenue recognition, the reliance on third-party logistics arrangements and the judgement involved in evaluating the commercial substance and occurrence of such transactions, this area was considered to be a Key Audit Matter.</p>	<p>Our audit procedures included, amongst others:</p> <ul style="list-style-type: none"><li>• Verification of selected purchase and sales invoices on a sample basis;</li><li>• Matching of quantities, products and dates between purchase and sales transactions;</li><li>• Verification of e-way bills, transporter documents, lorry receipts and delivery acknowledgements;</li><li>• Examination of supplier confirmations, transporter confirmations and supporting logistics records;</li><li>• Verification of selected receipts and payments through bank statements and ledger accounts;</li><li>• Review of gross margins and transaction patterns in respect of significant trading transactions;</li><li>• Assessment of management representations and supporting documentation relating to the movement and delivery of goods.</li></ul> <p>Based on the procedures performed, no material exceptions were noted in respect of the selected samples tested.</p>
<p>During the year, a significant portion of the Company's taxable outward supplies, aggregating to approximately ₹38.10 crore (44.62% of total taxable outward supplies of ₹85.39 crore), was recognised during the month of March 2026.</p> <p>We further note that substantial trading transactions were undertaken with two counterparties that are related to each other, though not related parties of</p>	<p>In view of the year-end concentration, we performed the following additional procedures:</p> <ul style="list-style-type: none"><li>• Examination of invoices, e-way bills and delivery documents for March 2026 on an extended sample basis;</li><li>• Cut-off testing for the last 10 sales and first 10 purchases around the year end;</li><li>• Verification of bank receipts and</li></ul>



<p>the Company under the Companies Act, 2013 or the applicable accounting framework. These counterparties accounted for approximately 53% of the Company's purchases and 23% of its sales during the year.</p> <p>In view of the concentration of trading activity towards the end of the financial year and the concentration with specific counterparties, this area was considered to be a Key Audit Matter.</p>	<p>payments corresponding to the concentrated transactions;</p> <ul style="list-style-type: none"><li>• Review of counterparty relationships and management representations on arm's length nature;</li><li>• Analytical review of gross margin trend across months.</li></ul> <p>Based on the audit procedures performed, no material exceptions were noted. Our opinion is not modified in respect of this matter.</p>
<p>During the year, the Company's books of account record exempt sales of Rs.81.14 crore and export sales of Rs.0.06 crore. However, the GSTR-3B returns filed for all twelve months of FY 2025-26 reflect total sales under Table 3.1(a) Outward taxable supplies and do not separately report the exempt supply.</p> <p>The Company has explained that the goods traded are agricultural commodities classified as exempt under the applicable GST exemption notifications; however, the bifurcation in GSTR-3B Table 3.1(c) has not been carried out. This area was considered to be a Key Audit Matter due to the materiality of the amount and the risk of GST non-compliance.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"><li>• Reconciliation of books turnover with GSTR-1, GSTR-3B and GSTR-2B for each month of the year;</li><li>• Verification of HSN classification of goods sold against applicable GST exemption notifications under the CGST Act, 2017;</li><li>• Verification of the export invoice and supporting shipping documents, Letter of Undertaking (LUT) and GSTR-1 Table 6A;</li><li>• Inquiry of management and review of explanation for the non-bifurcation in GSTR-3B.</li></ul> <p>Based on management's explanations and supporting documentation reviewed, we are satisfied that the goods traded are of an exempt nature. We have advised the Company to correct the classification in future GSTR-3B filings. Our opinion is not modified in respect of this matter.</p>

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of Holding Company are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information of the Group including its Subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and



application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions



that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

Consolidated Financials Result of the company includes results of the 51% owned subsidiary "Agronica Seeds Spark Private Limited", We did not audit the financial statements of the subsidiary included in the consolidated Financial Results, whose financial statements reflect total Assets of Rs. 1016.25 Lakhs as at 31st March, 2026 and Total Revenue and Profits of Rs. 73.21 Lakhs and Rs. 5.63 Lakhs for the Quarter ended 31st March, 2026 respectively. This financial statement of subsidiary has been audited by CA Anil G Jain, Membership No 039803, Proprietor Jain Anil & Associates whose Audit report have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other Auditor's responsibility section above.

Consolidated Financials Result of the company includes results of the wholly owned subsidiary "Marsapi Lifesciences Private Limited", We did not audit the financial statements of the subsidiary included in the consolidated Financial Results, whose financial statements reflect total Assets of Rs. 3011.42 Lakhs as at 31st March, 2026 and Total Revenue and Profits of Rs. 180.62 Lakhs and Rs. 5.99 Lakhs for the Quarter ended 31st March, 2026 respectively. This financial statement of subsidiary has been audited by CA Anil G Jain, Membership No 039803, Proprietor Jain Anil & Associates whose Audit report have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other Auditor's responsibility section above.



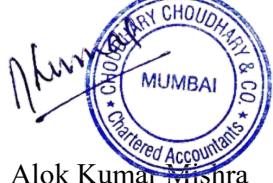
**CHOUHARY CHOUHARY & CO.  
CHARTERED ACCOUNTANTS**

---

The consolidated statement includes the quarterly results for the year ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the 3<sup>rd</sup> Quarter of the current financial year which were subject to limited review by us.

**For Choudhary Choudhary & Co.  
Chartered Accountants**

Firm Reg. No. 002910C



Alok Kumar Mishra

Partner

Membership No. 124184

Place: Mumbai

Date: 02.06.2026

UDIN: 26124184INRYSJ5601



**MRC Agrotech Ltd**

Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072

CIN : L15100MH2015PLC269095

**ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT**

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH, 2026**

Sr No	PARTICULARS	3 months ended	3 months ended	3 months ended	12 months ended	12 Months Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Consolidated Audited	Consolidated Unaudited	Consolidated Audited	Consolidated Audited	Consolidated Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
<b>I</b>	Revenue from operations	6,835.15	1,160.19	2,131.94	8,988.08	3,330.63
<b>II</b>	Other Income	4.67	14.24	14.03	50.92	57.11
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>6,839.81</b>	<b>1,174.43</b>	<b>2,145.97</b>	<b>9,039.00</b>	<b>3,387.75</b>
<b>IV</b>	<b>Expenses</b>	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	6,613.09	1,084.52	2,018.10	8,609.08	3,126.04
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2.46	-	-	4.51	-
	d) Employees benefits expense	32.70	7.14	13.55	50.39	22.79
	e) Finance Cost	0.99	0.49	0.55	2.61	1.96
	f) Depreciation and amortisation expenses	5.86	4.43	4.76	17.39	13.34
	g) Other Expenses	46.35	51.64	24.15	165.80	73.63
	Total Expenses	<b>6,701.45</b>	<b>1,148.22</b>	<b>2,061.11</b>	<b>8,849.77</b>	<b>3,237.75</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>138.36</b>	<b>26.21</b>	<b>84.86</b>	<b>189.23</b>	<b>149.98</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>138.36</b>	<b>26.21</b>	<b>84.86</b>	<b>189.23</b>	<b>149.98</b>
<b>VIII</b>	<b>Extraordinary items</b>	-	-	-	-	-
	Capital Gain On Sales Shares	-	-	-	-	-
	Prior Period Expenses Which Where Overcharged has been Written Back	-	-	-	-	-
<b>IX</b>	<b>Profit Before Tax (VII-VIII)</b>	<b>138.36</b>	<b>26.21</b>	<b>84.86</b>	<b>189.23</b>	<b>149.98</b>
<b>X</b>	<b>Tax expense</b>	-	-	-	-	-
	a. Current Tax	36.90	6.54	28.99	49.20	39.89
	b. Deferred Tax	-0.25	0.19	-	-0.46	-
	C)Short Provision of earlier year	-	-	-	-	-
	Total Expenses	<b>36.64</b>	<b>6.73</b>	<b>28.99</b>	<b>48.73</b>	<b>39.89</b>
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>101.72</b>	<b>19.48</b>	<b>55.87</b>	<b>140.49</b>	<b>110.08</b>
	<b>Non Controlling Interest</b>	<b>2.76</b>	<b>1.81</b>	<b>-1.10</b>	<b>8.80</b>	<b>11.02</b>
<b>XII</b>	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-
<b>XIII</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>XIV</b>	<b>Profit / (Loss) from discontinuing operations (after Tax) ( XII-XIII)</b>	-	-	-	-	-
<b>XV</b>	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>98.95</b>	<b>17.66</b>	<b>56.97</b>	<b>131.69</b>	<b>99.07</b>
<b>XVI</b>	<b>Paid-up Equity Share Capital ( Face Value Rs. 10 Each)</b>	3,132.74	2,048.74	2,048.74	3,132.74	2,048.74
<b>XVII</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>	-	-	-	-	-
<b>XVIII (A)</b>	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.03	0.01	0.03	0.04	0.04
	(a) Basic					
	(b) Diluted					
<b>XVIII (B)</b>	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.03	0.01	0.03	0.04	0.04
	(a) Basic					
	(b) Diluted					
(a)	The aforementioned results were reviewed by the Audit Committee of the Company Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 02nd June 2026					
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Agriculture Products disclosure requirement under AS-17 Segment Reporting are not applicable.					
(c)	There was no Investor Complaint pending as on 31st March 2026					
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.					
(e)	The Company has Acquired MarsAPI Lifesciences Pvt Ltd during the year					
(f)	The Company has assigned its receivables (loans and advances totaling Rs. 7,30,00,978) to Cicago Commodities Private Limited on a non-recourse basis. Cicago Commodities agreed to settle specific trade creditor dues for the Company and paid the remaining balance to the Company. The transaction is at arm's length, in the ordinary course of business, and does not affect the management or control of the company					

As per our report on Profit and Loss statement

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)



(CA Alok Kumar Mishra )

Pratner

(Membership No :124184 )

UDIN: 26124184INRYSJ5601

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok  
Kumar  
Singh

Digitally signed by  
Ashok Kumar Singh  
Date: 2026.06.02  
16:50:07 +05'30'

Ashok Kumar Singh  
(Chairman & Director)

Din No: 08423436

Parmar  
Vishal  
Surendra

Digitally signed  
by Parmar  
Vishal Surendra  
Date:  
2026.06.02  
17:06:05 +05'30'

Vishal Parmar  
(Director)

Din No : 10965417



**MRC Agrotech Ltd**

Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072  
CIN : L15100MH2015PLC269095

AUDITED CONSOLIDATED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2026

	Consolidated As at 31st March, 2026	Consolidated As at 31st March, 2025
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant & Equipment	3,388.80	1,081.37
(b) Non-current investments	0.10	0.10
(c) Goodwill on Consolidation	786.75	786.75
(d) Long-term loans and advances	1,447.09	846.81
(e) Other non-current assets	-	-
<b>Sub-total-Non-current assets</b>	<b>5,622.74</b>	<b>2,715.03</b>
<b>2. Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	175.06	221.39
(c) Trade receivables	4,976.42	1,022.13
(d) Cash and Bank Balances	44.81	80.21
(e) Short-term loans and advances	375.00	405.10
(f) Other current assets	273.48	74.93
(g) Misc Expenses (Assets)	-	9.21
<b>Sub-total-Current assets</b>	<b>5,844.77</b>	<b>1,812.96</b>
<b>TOTAL-ASSETS</b>	<b>11,467.51</b>	<b>4,527.99</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	3,132.74	2,048.74
(b) Reserves and surplus	2,200.52	1,027.80
(c) Capital Reserves	1.13	-
(d) Money received against share warrants	-	-
<b>Sub-total-shareholders funds</b>	<b>5,334.39</b>	<b>3,076.54</b>
<b>2. Short-term Advances</b>		
<b>3. Minority Interest</b>	<b>118.53</b>	<b>109.68</b>
<b>4. Non-Current liabilities</b>		
(a) long-term borrowings	680.30	-
(b) Deferred tax liabilities (net)	0.57	1.03
(c) Other long-term liabilities	21.88	22.64
(d) Long-term provisions	-	-
<b>Sub-total-Non-Current Liabilities</b>	<b>702.75</b>	<b>23.67</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	313.01	449.02
(b) Trade Payables (A) + (B)	4,864.85	798.52
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	4,864.85	798.52
(c) Other Current liabilities	-	-
(d) Short-term provisions	133.99	70.55
<b>Sub-total-Current Liabilities</b>	<b>5,311.84</b>	<b>1,318.09</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>11,467.51</b>	<b>4,527.99</b>

See accompanying notes to the financial statements

As per our report on Balance Sheet

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No - 002910C)



(CA Alok Kumar Vishra)

Pratner

(Membership No : 124184 )

UDIN: 26124184INRYSJ5601

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok  
Kumar  
Singh

Digitally signed  
by Ashok Kumar  
Singh  
Date: 2026.06.02  
16:49:48 +05'30'

Parmar Vishal  
Surendra

Digitally signed by  
Parmar Vishal Surendra  
Date: 2026.06.02  
17:06:34 +05'30'

Ashok Kumar Singh Vishal Parmar

(Chairman & Director) (Director)

Din No: 08423436 Din No : 10965417



MRC Agrotech Ltd

**MRC AGROTECH LIMITED**  
CIN : L15100MH2015PLC269095

Regd Office : Office No.404, 4th Floor, Sagar Tech Plaza-B, Off Andheri Kurla Road, Sakinaka, Andheri East, Mumbai - 400072

**AUDITED CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH, 2026**

Rs. In lacs

PARTICULARS	31/03/2026	31/03/2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) Before tax paid and extra ordinary items	197.92	142.48
Less : Extra-ordinary items	-	-
	197.92	142.48
<b>Adjusted for :</b>		
Interest on Loan ( Non operating)	50.92	57.11
Interest on FDR ( Non operating)	-	-
Others	4.71	-
Depreciation & Public Issue Expenses	19.77	13.34
Operating Profit/(Loss)before Working Capital Changes	171.47	98.71
<b>Adjusted for :</b>		
Trade Payable	4,105.57	129.85
Other Current Liabilities	-	-6.36
Short Term Provision	-95.08	28.52
Inventory	208.33	-89.48
Short Term Loans & Advances	22.91	-405.10
Short term Borrowings	-568.63	316.26
Other Current Assets	-198.55	-5.77
Misc Assets	10.46	-7.06
Trade Receivable	-3,973.54	44.81
	-317.06	41.68
Add : Extra ordinary items	0.03	3.13
Less : Taxes Paid	51.46	32.40
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>-368.49</b>	<b>12.41</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other Non-Current Assets (Investments)	-	14.00
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	50.92	57.11
TDS on Interest	-	-
Long term Loans Given	-153.80	-571.01
Other Long Term Liabilites	-0.76	22.64
Fixed Assets	-27.68	-488.98
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-131.32</b>	<b>-966.23</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	428.59	721.20
Transfer to reserve	-	-
Public Issue Expenses	-	-
Loan from Director	29.24	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>457.84</b>	<b>721.20</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT</b>	<b>-41.97</b>	<b>-232.62</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>86.78</b>	<b>92.19</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>44.81</b>	<b>-140.42</b>

See accompanying notes to the financial statements

As per our report on Cashflow

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)



(CA Alok Kumar Mishra )

Pratner

(Membership No :124184 )

UDIN: 26124184INRYSJ5601

Place : Mumbai

Date : 02/06/2026

For MRC AGROTECH LIMITED

Ashok Kumar Singh  
Digitally signed by Ashok Kumar Singh  
Date: 2026.06.02 16:49:23 +05'30'

Ashok Kumar Singh  
(Chairman & Director)  
Din No: 08423436

Parmar Vishal Surendra  
Digitally signed by Parmar Vishal Surendra  
Date: 2026.06.02 17:07:07 +05'30'

Vishal Parmar  
(Director)  
Din No : 10965417