



PILL: SEC: APR: 26-27/08

May 12, 2026

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Sub.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Ref: Outcome of Board Meeting of the Company held on 12th May, 2026.

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 12th May, 2026, have inter alia approved the following matters:

1. Approval of Audited Financial Results for FY 2025-26:

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2026 along with the Statutory Auditor’s report issued by the Statutory Auditors of the Company.

We are enclosing herewith the Audited Standalone and Consolidated Financial Results along with the declaration that Auditor’s Report on the results is with unmodified opinion (as Annexure - 1) for your information and record.

2. Recommendation of Final Dividend for FY 2025-26:

The Board has recommended a final dividend of Rs. 0.40/- per equity share of Rs. 10 each (4%) for the financial year 2025-26 (for previous year i.e. 2024-25 Rs. 0.30/- per equity share). The Dividend, if approved by the members at the ensuing 64th Annual General Meeting will be paid/



dispatched (subject to deduction of tax at source) after the AGM and within 30 days of its declaration.

The above information is also available on the Company's website at www.patel-india.com in terms of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced today at 12:00 P.M. and concluded at 04:05 P.M.

This is for your information and record.

Thanking You

Yours' faithfully,

For **Patel Integrated Logistics Limited**

Avinash Paul Raj
Company Secretary & Compliance Officer

CC with enclosures to:
The Calcutta Stock Exchange Ltd.



HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A., DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A.

CA. FALGUNI SHAH
B. COM, F.C.A., DBF

Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of
Patel Integrated Logistics Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly financial results of Patel Integrated Logistics Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2026 and the consolidated year to date results for the period from April 1, 2025 to March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial results / financial information of the subsidiaries, the Statement:

- i. includes the financial results of the following subsidiaries;
 - a) Rajpat Logistics Private Limited
 - b) House of Patels Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 as well as the consolidated year to date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of

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the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error,

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design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the respective Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual consolidated financial statements/financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We consider quantitative materiality and qualitative factors in:

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs. 2.03 Lakhs as at March 31, 2026, total revenues of Rs. 10.88 Lakhs and Rs. 10.88 Lakhs, total net loss after tax of Rs. (1.34) Lakhs and Rs. (1.61) Lakhs and total comprehensive income of Rs. 0.00 Lakhs and Rs. 0.00 Lakhs for the quarter ended March 31, 2026 and for the period from April 1, 2025 to March 31, 2026 respectively, and net cash flows amounting to Rs. 7.84 Lakhs for the year ended March 31, 2026, as considered in the Statement, which have been audited by their respective independent auditors.

The independent auditors' reports on the financial statements and other financial information of these subsidiaries have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Hitesh Shah & Associates

Chartered Accountants

Firm Registration No: 103716W

Hiteshkumar Manharlal Shah
Digitally signed by Hiteshkumar Manharlal Shah

Hitesh Shah, Partner

Membership No: 040999

Mumbai,

May 12, 2026

UDIN: 26040999MYNIZU1374



PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", Ground Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com
CIN: L71110MH1962PLC012396 PAN: AAACP6445K

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	11385.97	10406.47	10205.87	42068.38	40377.80
	Other Operating Income	16.37	16.35	15.58	64.85	59.71
	Total Gross Income from Operations	11402.34	10422.82	10221.45	42133.23	40437.51
	Less GST	1728.39	1583.41	1559.21	6408.61	6168.43
	Total Income from operations	9673.95	8839.41	8662.24	35724.62	34269.08
2	Other Income	68.18	131.32	46.20	289.38	267.69
3	Total Income	9742.13	8970.73	8708.44	36014.00	34536.77
4	Expenses					
	a) Operation cost	8735.09	8017.33	7923.52	32382.84	31320.80
	b) Employees benefits Expenses	376.58	408.73	353.65	1536.96	1368.04
	c) Finance Costs	5.80	8.53	8.73	35.66	117.52
	d) Depreciation and amortization	61.31	65.19	60.96	254.50	261.36
	e) Administrative & Other Expenses	193.83	202.51	175.62	774.25	702.33
5	Total Expenses	9372.61	8702.29	8522.48	34984.21	33770.05
6	Profit before exceptional and extraordinary items and Tax (3-5)	369.52	268.44	185.96	1029.79	766.72
7	Exceptional items	--	--	--	--	--
8	Profit before Tax (6-7)	369.52	268.44	185.96	1029.79	766.72
9	Tax Expense					
	a) Current	49.94	--	--	49.94	5.40
	b) Deferred	26.82	--	--	26.82	1.37
	c) (Excess) / Short Provision for Taxation of earlier years	(5.00)	(0.36)	--	(5.36)	--
10	Net Profit for the period (8-9)	297.76	268.80	185.96	958.39	759.95
11	Share of Profit/ (Loss) of Subsidiary	0.11	(0.11)	--	--	--
12	Profit after Tax and Share of Profit/ (Loss) of Subsidiary (10+11)	297.87	268.69	185.96	958.39	759.95
13	Other Comprehensive Income net of taxes (OCI)					
	i) Items that will not be reclassified to Profit and Loss (net of tax)	17.33	37.65	(13.92)	24.60	(83.37)
14	Total Comprehensive Income (after Tax) (12+13)	315.20	306.34	172.04	982.99	676.58
15	Net Profit attributable to					
	a) Owners of the Company	298.36	268.80	185.96	958.99	759.95
	b) Non-Controlling Interest	(0.49)	(0.11)	--	(0.60)	--
	Other Comprehensive Income attributable to:					
	a) Owners of the Company	17.33	37.65	(13.92)	24.60	(83.37)
	b) Non-Controlling Interest	--	--	--	--	--
	Total Comprehensive Income attributable to:					
	a) Owners of the Company	315.69	306.45	172.04	983.59	676.58
	b) Non-Controlling Interest	(0.49)	(0.11)	--	(0.60)	--



16	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6958.57	6958.57	6958.57	6958.57	6958.57
17	Other Equity excluding Revaluation Reserve				5391.66	5207.44
18	Earnings per share (EPS for the quarter and half year ended is not annualised)					
	Basic	0.43	0.39	0.28	1.38	1.13
	Diluted	0.43	0.39	0.28	1.38	1.13

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED
STATEMENT OF CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

Sr No	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Co-loading of Air Freight Division	11268.71	10344.82	10106.09	41724.02	40030.90
	Others	133.63	78.00	115.36	409.21	406.61
	Total	11402.34	10422.82	10221.45	42133.23	40437.51
	Less GST Recovered	1728.39	1583.41	1559.21	6408.61	6168.43
	Net Sales/ Income from operations	9673.95	8839.41	8662.24	35724.62	34269.08
2	Segment Results					
	Co-loading of Air Freight Division	393.68	255.53	208.58	1125.75	862.54
	Others	(60.39)	(51.52)	(20.69)	(189.80)	(19.90)
	Total	333.29	204.01	187.89	935.95	842.64
	Less : Finance Cost	5.80	8.53	8.73	35.66	117.52
	Add : Interest Income	42.03	72.96	6.80	129.50	41.60
	Profit before tax	369.52	268.44	185.96	1029.79	766.72
3	Segment Assets					
	Co-loading of Air Freight Division	9818.75	10110.44	11048.57	9818.75	11048.57
	Others	6515.08	5527.06	5763.02	6515.08	5763.02
	Total	16333.83	15637.50	16811.59	16333.83	16811.59
4	Segment Liabilities					
	Co-loading of Air Freight Division	3497.82	2694.05	4142.02	3497.82	4142.02
	Others	485.98	457.32	503.56	485.98	503.56
	Total	3983.80	3151.37	4645.58	3983.80	4645.58
5	Capital Employed					
	Co-loading of Air Freight Division	6320.93	7416.39	6906.55	6320.93	6906.55
	Others	6029.10	5069.74	5259.46	6029.10	5259.46
	Total	12350.03	12486.13	12166.01	12350.03	12166.01



PATEL INTEGRATED LOGISTICS LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs. In Lakhs)

Particulars	31.03.2026 Audited	31.03.2025 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	3292.51	3381.82
b) Capital work-in-progress	5.41	5.41
c) Investment Property	1269.49	1293.88
d) Intangible assets	23.39	37.08
e) Financial assets:		
i) Non-current Investments	227.87	225.98
ii) Loans	--	--
iii) Other Financial Assets	366.63	328.04
f) Other non-current assets	0.33	--
Total Non-Current Assets	5185.63	5272.21
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	226.44	210.42
ii) Trade receivables	7277.07	6749.11
iii) Cash and cash equivalents	695.85	1191.29
iv) Bank Balance other than above	2005.10	1666.47
v) Loans	--	--
vi) Other Financial Assets	147.54	145.86
c) Other current assets	796.20	1576.23
Total Current Assets	11148.20	11539.38
TOTAL ASSETS	16333.83	16811.59
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	6958.57	6958.57
b) Other equity	5391.66	5207.44
c) Non-Controlling Interest	(0.20)	--
Total Equity	12350.03	12166.01
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	40.87	49.89
ii) Other Financial Liabilities	384.08	356.44
(b) Deferred Tax liabilities (net)	218.97	192.15
Total Non-current liabilities	643.92	598.48
Current liabilities		
a) Financial liabilities		
i) Borrowings	584.67	1257.18
ii) Trade Payables	1314.42	1338.56
iii) Other financial liabilities	10.25	15.78
b) Other current liabilities	1430.54	1435.58
c) Short-term provisions	--	--
Total Current liabilities	3339.88	4047.10
TOTAL EQUITY AND LIABILITIES	16333.83	16811.59



PATEL INTEGRATED LOGISTICS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs)

	Year Ended 31 ST March, 2026		Year Ended 31 ST March, 2025	
	Rupees	Rupees	Rupees	Rupees
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		1029.79		766.72
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	(2.16)		7.03	
Depreciation	254.50		261.36	
(Net gain) / Loss on Sale of Current/Non Current Investments	2.42		(70.02)	
Dividend Income	(1.87)		(17.53)	
Interest Income	(129.50)		(41.60)	
Finance Cost	35.66		117.52	
		159.05		256.76
Operating Profit Before Working Capital Changes		1188.84		1023.48
Adjusted For :				
Trade Receivables	(860.10)		1102.72	
Other Receivables	67.71		(81.73)	
Trade Payables	(38.05)		(356.53)	
Other Payables	17.09		(1189.79)	
		(813.35)		(525.33)
Cash Generated from Operations		375.49		498.15
Taxes Received / (Paid) (Net)	422.95		(410.42)	
		422.95		(410.42)
Net Cash from Operating Activities		798.44		87.73
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(136.27)		(135.33)
Sale of Fixed Assets		11.32		4.49
(Purchase) / Sale of Current / Non Current Investment (Net)		(34.42)		51.48
Movement in Fixed Deposits (Net)		(28.66)		74.32
Interest Received		127.81		42.93
Dividend Received		1.87		17.53
Net Cash (used in) Investing Activities		(58.35)		55.42
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Right Issue		--		900.00
Right Share Issue Expenses		--		(53.75)
Proceeds from Issue of Share Capital to Non-Controlling Interest		0.40		--
Proceeds from Long Term Borrowings (Net)		(11.73)		(1137.54)
Interest Paid		(35.66)		(122.98)
Dividend Paid		(208.76)		(64.59)
Net Cash (used in) / from Financing Activities		(255.75)		(478.86)
Net Increase / (Decrease) in Cash and Cash Equivalents		484.34		(335.71)
Opening Balance of Cash and Cash Equivalents		1413.80		1749.51
Closing Balance of Cash and Cash Equivalents		1898.14		1413.80



Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked as margin money against bank guarantees, LC's, Public Deposit & Others and Current Maturities of Term Loan Liabilities.

Notes:

1. The financial results of the Company for the year ended March 31, 2026 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th May, 2026.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures in respect of Consolidated Financial results for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the full financial year up to March 31, 2026 and the unaudited published year to date figures up to December 31, 2025, which were subjected to limited review.
4. Figures for the current reporting period are consolidated from the third quarter onward, whereas the figures for the previous year pertain to standalone financial results.
5. The Government of India has consolidated 29 labour laws into four Labour Codes, which became effective from November 21, 2025. The Company is closely monitoring the developments and the related rules/regulations and will take necessary steps to ensure compliance upon notification and implementation by the respective regulatory authorities.
6. The Board of Directors have recommended a Dividend of Rs.0.40 per fully paid share of Rs 10/- each of the Company for the year ended March 31, 2026 subject to necessary approval by the members of the Company in the ensuing Annual General Meeting.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED



SYED K. HUSAIN
CHAIRMAN

PLACE: MUMBAI
DATE: 12th May, 2026





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CA. FALGUNI SHAH
B. COM, F.C.A., DBF

Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of
Patel Integrated Logistics Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Patel Integrated Logistics Limited (the "Company") for the quarter ended March 31, 2026 and for the year-to-date results for the period from April 1, 2025 to March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

208, 2ND FLOOR, PLOT NO. 26, SHALIMAR MIRACLE, OPP. CITI CENTRE, ABOVE McDONALDS, JAWAHAR NAGAR,
S. V. ROAD, GOREGAON (W), MUMBAI - 400062. OFF. TEL : 9152745501, MOBILE : 98211 40636 / 98201 97888
EMAIL : ca.hsa1988@gmail.com / aikapadia1104@gmail.com / hiteshshahandassociates@gmail.com /
aikapadia19@yahoo.com





HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A, DISA

CA. AMIT L. KAPADIA
B. COM, F.C.A

CA. FALGUNI SHAH
B. COM, F.C.A, D&F

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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aikapadia19@yahoo.com





HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A., DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A.

CA. FALGUNI SHAH
B. COM, F.C.A., DBF

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Hitesh Shah & Associates
Chartered Accountants

Firm Registration No: 103716W

Hiteshkumar Manharlal Shah
Digitally signed by Hiteshkumar Manharlal Shah

Hitesh Shah, Partner

Membership No: 040999

Mumbai,

May 12, 2026

UDIN: 26040999TWBENX9539



PATEL INTEGRATED LOGISTICS LIMITED

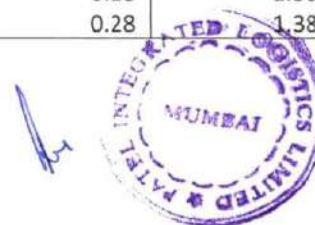
Regd. Office: "Patel House", Ground Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com
CIN: L71110MH1962PLC012396 PAN: AAACP6445K

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	11373.13	10406.47	10205.87	42055.54	40377.80
	Other Operating Income	16.37	16.35	15.58	64.85	59.71
	Total Gross Income from Operations	11389.50	10422.82	10221.45	42120.39	40437.51
	Less GST	1726.43	1583.41	1559.21	6406.65	6168.43
	Total Income from operations	9663.07	8839.41	8662.24	35713.74	34269.08
2	Other Income	68.62	131.32	46.20	289.82	267.69
3	Total Income	9731.69	8970.73	8708.44	36003.56	34536.77
4	Expenses					
	a) Operation cost	8723.68	8017.33	7923.52	32371.43	31320.80
	b) Employees benefits Expenses	376.58	408.73	353.65	1536.96	1368.04
	c) Finance Costs	5.51	8.53	8.73	35.37	117.52
	d) Depreciation and amortization	61.31	65.19	60.96	254.50	261.36
	e) Administrative & Other Expenses	193.64	202.35	175.62	773.90	702.33
5	Total Expenses	9360.72	8702.13	8522.48	34972.16	33770.05
6	Profit before exceptional and extraordinary items and Tax (3-5)	370.97	268.60	185.96	1031.40	766.72
7	Exceptional items	--	--	--	--	--
8	Profit before Tax (6-7)	370.97	268.60	185.96	1031.40	766.72
9	Tax Expense					
	a) Current	49.94	--	--	49.94	5.40
	b) Deferred	26.82	--	--	26.82	1.37
	c) (Excess) / Short Provision for Taxation of earlier years	(5.00)	(0.36)	--	(5.36)	--
10	Net Profit for the period (8-9)	299.21	268.96	185.96	960.00	759.95
11	Other Comprehensive Income net of taxes (OCI)					
	i) Items that will not be reclassified to Profit and Loss (net of tax)	17.33	37.65	(13.92)	24.60	(83.37)
12	Total Comprehensive Income (after Tax) (10+11)	316.54	306.61	172.04	984.60	676.58
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6958.57	6958.57	6958.57	6958.57	6958.57
14	Other Equity excluding Revaluation Reserve				5392.67	5207.44
15	Earnings per share (EPS for the quarter and half year ended is not annualised)					
	Basic	0.43	0.39	0.28	1.38	1.13
	Diluted	0.43	0.39	0.28	1.38	1.13

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED
STATEMENT OF STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

Sr No	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Co-loading of Air Freight Division	11268.71	10344.82	10106.09	41724.02	40030.90
	Others	120.79	78.00	115.36	396.37	406.61
	Total	11389.50	10422.82	10221.45	42120.39	40437.51
	Less GST Recovered	1726.43	1583.41	1559.21	6406.65	6168.43
	Net Sales/ Income from operations	9663.07	8839.41	8662.24	35713.74	34269.08
2	Segment Results					
	Co-loading of Air Freight Division	393.68	255.53	208.58	1125.75	862.54
	Others	(59.67)	(51.36)	(20.69)	(188.92)	(19.90)
	Total	334.01	204.17	187.89	936.83	842.64
	Less : Finance Cost	5.51	8.53	8.73	35.37	117.52
	Add : Interest Income	42.47	72.96	6.80	129.94	41.60
	Profit before tax	370.97	268.60	185.96	1031.40	766.72
3	Segment Assets					
	Co-loading of Air Freight Division	9818.75	10110.44	11048.57	9818.75	11048.57
	Others	6513.05	5526.75	5763.02	6513.05	5763.02
	Total	16331.80	15637.19	16811.59	16331.80	16811.59
4	Segment Liabilities					
	Co-loading of Air Freight Division	3497.82	2694.05	4142.02	3497.82	4142.02
	Others	482.74	457.14	503.56	482.74	503.56
	Total	3980.56	3151.19	4645.58	3980.56	4645.58
5	Capital Employed					
	Co-loading of Air Freight Division	6320.93	7416.39	6906.55	6320.93	6906.55
	Others	6030.31	5069.61	5259.46	6030.31	5259.46
	Total	12351.24	12486.00	12166.01	12351.24	12166.01



PATEL INTEGRATED LOGISTICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs. In Lakhs)

Particulars	31.03.2026 Audited	31.03.2025 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	3292.51	3381.82
b) Capital work-in-progress	5.41	5.41
c) Investment Property	1269.49	1293.88
d) Intangible assets	23.39	37.08
e) Financial assets:		
i) Non-current Investments	229.47	225.98
ii) Loans	--	--
iii) Other Financial Assets	361.63	328.04
f) Other non –current assets	--	--
Total Non-Current Assets	5181.90	5272.21
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	226.44	210.42
ii) Trade receivables	7268.28	6749.11
iii) Cash and cash equivalents	688.01	1191.29
iv) Bank Balance other than above	2005.10	1666.47
v) Loans	--	--
vi) Other Financial Assets	167.54	145.86
c) Other current assets	794.53	1576.23
Total Current Assets	11149.90	11539.38
TOTAL ASSETS	16331.80	16811.59
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	6958.57	6958.57
b) Other equity	5392.67	5207.44
Total Equity	12351.24	12166.01
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	40.87	49.89
ii) Other Financial Liabilities	384.08	356.44
(b) Deferred Tax liabilities (net)	218.97	192.15
Total Non-current liabilities	643.92	598.48
Current liabilities		
a) Financial liabilities		
i) Borrowings	584.67	1257.18
ii) Trade Payables	1314.15	1338.56
iii) Other financial liabilities	10.25	15.78
b) Other current liabilities	1427.57	1435.58
c) Short-term provisions	--	--
Total Current liabilities	3336.64	4047.10
TOTAL EQUITY AND LIABILITIES	16331.80	16811.59



PATEL INTEGRATED LOGISTICS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2026			(Rs. In Lakhs)	
	Year Ended 31 ST March, 2026		Year Ended 31 ST March, 2025	
	Rupees	Rupees	Rupees	Rupees
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		1031.40		766.72
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	(2.16)		7.03	
Depreciation	254.50		261.36	
(Net gain) / Loss on Sale of Current/Non Current Investments	2.42		(70.02)	
Dividend Income	(1.87)		(17.53)	
Interest Income	(129.94)		(41.60)	
Finance Cost	35.37		117.52	
		158.32		256.76
Operating Profit Before Working Capital Changes		1189.72		1023.48
Adjusted For :				
Trade Receivables	(851.31)		1102.72	
Other Receivables	54.64		(81.73)	
Trade Payables	(38.32)		(356.53)	
Other Payables	14.12		(1189.79)	
		(820.87)		(525.33)
Cash Generated from Operations		368.85		498.15
Taxes Received / (Paid) (Net)	423.02		(410.42)	
		423.02		(410.42)
Net Cash from Operating Activities		791.87		87.73
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(136.27)		(135.33)
Sale of Fixed Assets		11.32		4.49
(Purchase) / Sale of Current / Non Current Investment (Net)		(36.02)		51.48
Movement in Fixed Deposits (Net)		(28.66)		74.32
Interest Received		128.25		42.93
Dividend Received		1.87		17.53
Net Cash (used in) Investing Activities		(59.51)		55.42
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Right Issue		--		900.00
Right Share Issue Expenses		--		(53.75)
Proceeds from Long Term Borrowings (Net)		(11.73)		(1137.54)
Interest Paid		(35.37)		(122.98)
Dividend Paid		(208.76)		(64.59)
Net Cash (used in) / from Financing Activities		(255.86)		(478.86)
Net Increase / (Decrease) in Cash and Cash Equivalents		476.50		(335.71)
Opening Balance of Cash and Cash Equivalents		1413.80		1749.51
Closing Balance of Cash and Cash Equivalents		1890.30		1413.80

Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked as margin money against bank guarantees, LC's, Public Deposit & Others and Current Maturities of Term Loan Liabilities.

Notes:

1. The financial results of the Company for the year ended March 31, 2026 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th May, 2026.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures in respect of Standalone Financial results for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the full financial year up to March 31, 2026 and the unaudited published year to date figures up to December 31, 2025, which were subjected to limited review.
4. The Government of India has consolidated 29 labour laws into four Labour Codes, which became effective from November 21, 2025. The Company is closely monitoring the developments and the related rules/regulations and will take necessary steps to ensure compliance upon notification and implementation by the respective regulatory authorities.
5. The Board of Directors have recommended a Dividend of Rs.0.40 per fully paid share of Rs 10/- each of the Company for the year ended March 31, 2026 subject to necessary approval by the members of the Company in the ensuing Annual General Meeting.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED



SYED K. HUSAIN
CHAIRMAN

PLACE: MUMBAI
DATE: 12th May, 2026



Annexure 1

Declaration

Sub: Declaration pursuant to regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations 2015.

Dear Sir/Madam,

This is to confirm that M/s Hitesh Shah & Associates, Chartered Accountant (Firm Registration No. 103716W), the Statutory Auditors of the Company has given the Audit report with unmodified opinion on the Standalone & Consolidated Financial Results for the year ended March 31, 2026.

The declaration is given in compliance with the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and applicable SEBI Master Circular issued from time to time.

Kind take the declaration on your records.

Yours's Faithfully

For Patel Integrated Logistics Limited



Mahesh Fogla
Whole Time Director & CFO
05157688



Vikas Porwal
Whole Time Director
103282199