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Date: 10th August, 2026

To

BSE Limited

Surveillance Department

14th Floor, P.J. Towers,

Dalal Street, Fort,

Mumbai – 400 001

Subject: Reply to Clarification on Price Movement sought by BSE Limited

Reference: Email dated August 05, 2026

Reference No.: L/SURV/ONL/PV/SJ/ 2026-2027 / 4112

Scrip Code: 531227

Dear Sir/Madam,

This is with reference to your email dated August 05, 2026 bearing Reference No. L/SURV/ONL/PV/SJ/ 2026-2027 / 4112, seeking clarification regarding the significant movement in the price of the Company's equity shares at your Exchange in the recent past.

In this regard, we wish to inform you that the Company has been promptly complying with the disclosure requirements prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

We further confirm that there is **no information, event or announcement (including any impending announcement)** which, in our opinion, may have a bearing on the price behaviour of the Company's equity shares and which is required to be disclosed under Regulation 30 of the SEBI LODR Regulations.

Further, the management of the Company is not aware of any reason for the significant movement in the price of the Company's equity shares. The movement in the share price appears to be purely market-driven, and the Company has no control over or knowledge of any factors that may have influenced such price movement.

The Company reiterates its commitment to comply with all applicable provisions of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 and assures the Exchange that any material event or price-sensitive information, if and when it arises, shall be promptly disclosed to the Stock Exchange in accordance with the applicable regulatory requirements.

We trust that the above clarification addresses your query satisfactorily. Kindly take the same on your records.



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