

SURAJ INDUSTRIES LTD

Registered Office & Corporate Office: F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi-110020

CIN: L26943DL1992PLC457936

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 011-42524455

June 22,2026

To,
BSE Limited
Department of Corporate services
P.J. Towers, Dalal Street, Mumbai – 400023

Scrip Code: 526211

Subject : Update on Acquisition pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in continuation of our earlier intimation dated June 18, 2026 regarding the proposed acquisition of equity shares of Carya Chemicals & Fertilizers Private Limited (“CARYA”) by way of conversion of an outstanding unsecured loan aggregating upto ₹25,00,00,000/- (Rupees Twenty-Five Crores only), we wish to inform you that the Company has received a communication from CARYA on June 22, 2026 confirming the allotment of 1,05,04,201 (One Crore Five Lakh Four Thousand Two Hundred One) fully paid-up equity shares of face value of Rs. 10/- each at an issue price of Rs. 23.80/- per equity share, aggregating to approximately Rs. 24,99,99,983.80 , pursuant to conversion of the aforesaid unsecured loan into equity shares of CARYA.

The acquisition price per share has been determined on the basis of the valuation report issued by an IBBI Registered Valuer, namely Kzen Valtech Private Limited (RV Registration No. IBBI/RV-E/05/2022/164).

*Details required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the agreed to aforesaid acquisition of Equity shares of CARYA are enclosed as **Annexure A**.*

You are requested to kindly take it on your records.

For Suraj Industries Ltd.

Snehlata Sharma
Company Secretary & Compliance Officer

Encl: As above

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Annexure – A

Details pertaining to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are under:

Sr. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>CARYA Chemicals & Fertilizers Private Limited (“CARYA”) (CIN: U24297DL2013PTC252503) was incorporated on May 22, 2013 under the Companies Act, 2013. Its authorized share capital is ₹92 Crore and its paid-up capital is ₹ 65.80 Crore. Its registered office is situated at G.F., F-32/3, Okhla Industrial Area, Phase – II, New Delhi – 110020, India.</p> <p>The main objects of CARYA is to undertake by purchase or otherwise or to establish works for the business of brewers, distilleries and manufactures of and merchant and dealers in beer, wine, spirits, aerated waters, and liquor of every description such as Indian made foreign liquor, country liquor, potable liquors whether intoxicated or not.</p> <p>CARYA has set up a Bottling Plant for manufacture of Indian Made Foreign Liquor and Country Liquor, which commenced commercial operations in April 2025. In addition, the company is in the process of setting up a Distillery for the manufacture of Extra Neutral Alcohol, which is currently under construction.</p> <p>The turnover of CARYA for the period ended on March 31, 2026 is ₹ 87.11 Crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	<p>Yes, CARYA is a material subsidiary of the Company and, accordingly, the acquisition of equity shares of CARYA pursuant to conversion of the outstanding unsecured loan into equity shares constitutes a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>Yes, the transaction is at arm’s length basis.</p> <p>The acquisition has been undertaken pursuant to conversion of an outstanding unsecured loan of ₹ Rs. 24,99,99,983.80 at an issue price of ₹23.80 per equity share, being the fair market value as per the valuation report issued by an IBBI Registered Valuer, Kzen Valtech Private Limited (Registration No. IBBI/RV-E/05/2022/164), resulting in allotment of 1,05,04,201 equity shares of CARYA.</p> <p>The transaction has been undertaken pursuant to approvals of the Audit Committee and Board of Directors dated March 29, 2025 and July 28, 2025, and shareholders’</p>

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		approvals obtained at the Extraordinary General Meeting held on April 28, 2025 and the 33rd Annual General Meeting held on August 26, 2025 and Board meeting dated June 18,2026.						
3.	Industry to which the entity being acquired belongs	Breweries & Distilleries						
4.	Objects and impact of acquisition (including but not limited of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	<p>Post this acquisition, the Company's shareholding in CARYA has increased to 96.06% from 95.44%.</p> <p>The acquisition will result in enhanced control over CARYA, being a material subsidiary, and strengthening the Company's holding structure.</p>						
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Apart from the approvals already obtained/required under the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no other governmental or regulatory approvals are required for the proposed acquisition.						
6.	Indicative time period for completion of the acquisition	CARYA has already completed the allotment of equity shares. The Company is presently in the process of completing the Corporate Action for credit of the allotted shares into the Company's Demat Account.						
7.	Consideration – whether cash Consideration or share swap or any other form and details of the same	The consideration for the acquisition amounting to ₹24,99,99,983.80/- is conversion of the outstanding unsecured loan into fully paid-up equity shares of CARYA. Accordingly, no cash consideration is involved in the transaction.						
8.	Cost of acquisition and/or the price at which the shares are acquired	The aggregate consideration for the proposed acquisition is of ₹24,99,99,983.80/-.						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 1,05,04,201 equity shares of CARYA pursuant to conversion of the outstanding unsecured loan into equity shares amounting to ₹24,99,99,983.80/-. Consequently, the Company's shareholding in CARYA has increased from 95.44% to 96.06%.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Carya has set up a Bottling Plant for manufacture of Indian Made Foreign Liquor and Country Liquor, which commenced commercial operations in April 2025. In addition, the company is in the process of setting up a Distillery for the manufacture of Extra Neutral Alcohol, which is currently under construction.</p> <p>Date of Incorporation: May 22, 2013</p> <p>Last 3 Years Turnover (Standalone):</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover in Cr.</th></tr></thead><tbody><tr><td>2025-26</td><td>87.11</td></tr><tr><td>2024-25</td><td>Nil</td></tr></tbody></table>	Financial Year	Turnover in Cr.	2025-26	87.11	2024-25	Nil
Financial Year	Turnover in Cr.							
2025-26	87.11							
2024-25	Nil							

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		2023-24	Nil
Country in which CARYA has presence: India			

For Suraj Industries Limited

Snehlata Sharma
Company Secretary & Compliance Officer