



Reliance Infrastructure Limited

CIN : L75100MH1929PLC001530

Regd. Office:

Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001

Tel: +91 22 4303 1000

www.rinfra.com

June 7, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELINFRA

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing
Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, we enclose herewith the Media Release being issued by the Company which is self-explanatory, as Annexure A to this letter.

This is for your information and dissemination.

Yours faithfully,

For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl: As above

MEDIA RELEASE

- RELIANCE INFRASTRUCTURE URGES SEBI, NSE, AND BSE TO REVIEW THE IBC-LINKED SURVEILLANCE FRAMEWORK TO PROTECT ITS 7 LAKH RETAIL PUBLIC SHAREHOLDERS.
- RELIANCE INFRASTRUCTURE SEEKS A REVIEW OF ADDITIONAL SURVEILLANCE MEASURE (ASM) FRAMEWORK TO SAFEGUARD SHAREHOLDER VALUE AND INVESTOR CONFIDENCE.
- ARTIFICIAL ASM TRADING CURBS ON OTHERWISE WIDELY TRADED SHARES UNDULY HARMING INTERESTS OF 7 LAKH RETAIL PUBLIC SHAREHOLDERS.
- THE COMBINATION OF “ONCE-A-WEEK TRADING” AND A NARROW $\pm 5\%$ PRICE BAND PRODUCES PRICE MOVEMENTS THAT ARE MECHANICAL AND ENTIRELY PREDICTABLE.
- RELIANCE INFRASTRUCTURE HAS URGED REGULATORS TO RECONSIDER ONCE-A-WEEK TRADING RESTRICTION, AND INTRODUCE APPROPRIATE SAFEGUARDS TO PROTECT SHAREHOLDERS.

Mumbai, 7 June 2026: Reliance Infrastructure Limited has submitted a formal representation to the Securities and Exchange Board of India (SEBI), National Stock Exchange (NSE) and Bombay Stock Exchange (BSE), seeking a review of the surveillance framework linked to Insolvency and Bankruptcy Code (IBC).

Reliance Infrastructure has sought a review of the Additional Surveillance Measure (ASM) framework and the related trading restrictions on its shares, citing their adverse impact on its more than 7 lakh public shareholders, and emphasizing the need to ensure that market mechanisms continue to facilitate fair price discovery and maintain investor confidence.

Need for Fair and Efficient Price Discovery: In its representation, Reliance Infrastructure has highlighted that the current framework, which permits trading only once a week within a narrow $\pm 5\%$ price band, results in price movements that are largely mechanical and predictable. The Company believes that such restrictions may not adequately reflect prevailing business fundamentals, operational performance or long-term value creation potential.

Reliance Infrastructure shares are otherwise actively and widely traded in the market, reflecting sustained investor participation and liquidity. The Company has highlighted that the continuation of such anomalous and artificial trading restrictions is counterproductive to the interests of 7 lakh retail and small public shareholders, and undermines the efficient functioning of the market.

The Company has further submitted that the impact of these restrictions falls disproportionately on its public shareholders. During lower-circuit phases, shareholders are often unable to exit their investments at a reasonable market price, while the value of their holdings erodes by a near-fixed percentage each week.



Call for Balanced Regulatory Safeguards: Reliance Infrastructure has submitted that the once-a-week trading framework constrains efficient market price discovery and may inadvertently contribute to the erosion of shareholder value. **The Company has therefore urged regulators to review the once-a-week trading restriction in its shares, and introduce appropriate safeguards that balance market surveillance objectives with investor protection and shareholder interests.**

As part of its representation, Reliance Infrastructure has proposed a calibrated approach that retains key risk-mitigation measures, including gross settlement, 100% margin requirements, Additional Surveillance Deposit (ASD) and price-band safeguards, while enabling more effective price discovery. The Company has requested regulators to consider alternatives such as a periodic call-auction mechanism or a wider and graded price band to facilitate genuine two-sided trading.

NCLAT Stay and Continued Board Oversight: The Company has highlighted that the ASM framework was triggered despite the National Company Law Appellate Tribunal (NCLAT) staying both the insolvency admission order and the Corporate Insolvency Resolution Process (CIRP) against the company. Reliance Infrastructure has noted that no Resolution Professional has assumed control of the Company and that its affairs continue to be managed by its duly constituted Board of Directors in the normal course of business.

Reliance Infrastructure will continue to work constructively with regulators and market institutions in the interest of all stakeholders while remaining focused on long-term value creation for its shareholders.

Reliance Infrastructure Limited:

Reliance Infrastructure Limited (Reliance Infrastructure) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infrastructure is a major player in providing Engineering and Construction (E&C) services for developing power, infrastructure, metro and road projects.

Reliance Infrastructure through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis and road projects on build, operate and transfer (BOT) basis.

Reliance Infrastructure is also a leading utility company having presence in power distribution.

For further information please contact:

Daljeet Singh

Mobile : 9818802509

Email: daljeet.s.singh@reliancegroupindia.com

Biswajit Baruah

Mobile: 9920747639

Email: biswajit.baruah@reliancegroupindia.com