

**Date: June 16, 2026**

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 541540, 890202**

**Symbol: SOLARA, SOLARAPP1**

Dear Sir/Madam,

**Sub: Allotment of 70,000 Equity Shares pursuant to exercise of Options under Solara Employee Stock Option Plan 2024 - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, (“SEBI SBEB & SE Regulations”), the Board of Directors by way of Circular Resolution passed today i.e. Tuesday, June 16, 2026, have approved the allotment of 70,000 Equity Shares of face value Rs. 10/- each fully paid up against the exercise of vested Options of Solara Employee Stock Option Plan 2024.

The equity shares so allotted under the aforesaid Scheme, shall rank pari-passu with the existing equity shares of the Company in all respects. Consequent to the aforesaid allotment, the paid-up share capital of the Company will accordingly increase as follows:

**Paid up capital before ESOP allotment**

Sl. No	Type	No of shares	Paid up (In Rs.)	Amount (In Rs.)
1	Equity Shares - Fully Paid	4,77,27,735	10	47,72,77,350.00
2	Equity Shares - Partly Paid	2,82,470	7	19,77,290.00
3	Equity Shares - Partly Paid	1,65,807	3.5	5,80,324.50
	<b>Total Paid up capital</b>	<b>4,81,76,012</b>		<b>47,98,34,964.50</b>

**Paid up capital post ESOP allotment**

Sl. No	Type	No of shares	Paid up (In Rs.)	Amount (In Rs.)
1	Equity Shares - Fully Paid	4,77,97,735	10	47,79,77,350.00
2	Equity Shares - Partly Paid	2,82,470	7	19,77,290.00
3	Equity Shares - Partly Paid	1,65,807	3.5	5,80,324.50
	<b>Total Paid up capital</b>	<b>4,82,46,012</b>		<b>48,05,34,964.50</b>

**Corporate Office:**

**Solara Active Pharma Sciences Limited**  
**TICEL Bio Park, 6th Floor,**  
**Module No. 601, 602, 603, Phase II – CSIR Road,**  
**Taramani, Chennai, Tamil Nadu – 600113.**  
**Tel: +91 44 4344 6700**  
**Fax: +91 44 47406190**  
**E-mail: [investors@solara.co.in](mailto:investors@solara.co.in)**  
**Website: [www.solara.co.in](http://www.solara.co.in)**

In terms of Regulation 10(c) read with Part – E of the SEBI SBEB & SE Regulations, the details of the shares allotted are enclosed herewith as “**Annexure-A**” and the details required as per Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as “**Annexure -B**”.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Solara Active Pharma Sciences Limited**

**Pooja Jaya Kumar**  
**Company Secretary & Compliance Officer**  
**Membership No: A57415**

Encl.: As above

**Annexure-A**

**Disclosure under Part E pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

1	Company name and address of Registered Office	Solara Active Pharma Sciences Limited
		‘Cyber One’, Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703
2	Name of the Stock Exchange on which the company’s shares are listed	1. National Stock Exchange of India Limited
		2. BSE Limited
3	Filing date of the statement referred in Regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	<ul style="list-style-type: none"> <li>• NSE: October 10, 2024</li> <li>• BSE: October 10, 2024</li> </ul>
4	Filing Number, if any	<ul style="list-style-type: none"> <li>• NSE: NSE/LIST/44580</li> <li>• BSE: DCS/IPO/AK/ESOP-IP/3406/2024-25</li> </ul>
5	Title of the Scheme pursuant to which shares are issued, if any	Solara Employee Stock Option Plan, 2024
6	Kind of security to be listed	Equity shares
7	Par value of the shares	Rs.10/- per Equity Share
8	Date of issue of shares	February 21, 2025
9	Number of shares issued	70,000 Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable:	From: 48176013 To: 48216012 From: 48216013 To: 48236012 From: 48236013 To: 48246012
12	ISIN Number of the shares if issued in Demat	INE624Z01016
13	Exercise price per share	Rs. 375/-
14	Premium per share	Rs. 365/-
15	Total shares issued after this issue	4,82,46,012 Equity Shares at Rs. 10/- each
16	Total issued share capital after this issue	Rs. 48,24,60,120/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable

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**Website: [www.solara.co.in](http://www.solara.co.in)**

19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	Shares issued shall rank pari- passu with the existing equity shares of the company
20	Details of listing fees, if payable	Not Applicable

**Annexure – B**

**Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015 read Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Brief details of options granted	70,000 Options granted Solara Employee Stock Option Plan, 2024
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	70,000 Equity Shares of face value of Rs. 10/- each to be issued against 70,000 Options under Solara Employee Stock Option Plan, 2024 upon exercise.
4	Pricing Formula/ Exercise Price	Exercise Price is Rs. 375/- per share
5	Options Vested	70,000 options vested.
6	Time within which options may be exercised	Options shall be exercised within 120 days from the date of Vesting of the Options within which an Employee should exercise his/ her right to apply for Shares against the vested Option in pursuance of the Plan. The Options shall not be permitted to be exercised after the expiry of the above-mentioned Exercise Period.
7	Options exercised	70,000 Options
8	Money realized by exercise of Options	Rs. 2,62,50,000/-
9	The Total number of shares arising as a result of exercise of Option	70,000 Equity Shares
10	Option lapsed	Not Applicable
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	Solara Employee Stock Option Plan, 2024
13	Subsequent changes or cancellation or exercise of Option	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Rs 2.23 per share