

SEC: SB:559

May 21, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra – Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**SCRIP CODE: RPSGVENT**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**  
**SCRIP CODE: 542333**

Dear Sir/Madam,

**Outcome of Board Meeting**

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (“SEBI LODR”), the Board of Directors of the Company, at its meeting held today i.e., May 21, 2026, inter alia, have:

**(1) Financial Results**

considered, approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company, for the quarter and financial year ended on March 31, 2026.

A copy of the said results alongwith the Auditors’ Report and declaration on Audit Reports with unmodified opinion are enclosed herewith for your record. – **Annexure - I.**

**(2) Re-appointment of Ms. Kusum Dadoo (DIN: 06967827)**

considered the recommendation of the Nomination and Remuneration Committee and approved, subject to the approval of the Members of the Company, (a) re-appointment of Ms. Kusum Dadoo, as a Non-Executive Independent Director (ID) for a second term of five (5) consecutive years with effect from September 23, 2026, and (b) continuation of Ms. Dadoo, who will attain the age of 75 years on January 2, 2028, as an ID pursuant to Regulation 17(1A) of SEBI LODR. Disclosure as required under Regulation 30 read with Schedule III of the SEBI LODR alongwith various SEBI circulars is provided in **Annexure – II.**

The Meeting of the Board of Directors of the Company commenced at 12:15 p.m. (IST) and concluded at 01:05 p.m. (IST).

This is for your information and records.

Thanking you.  
Yours faithfully,  
For **RPSG Ventures Limited**

  
**Sudip Kumar Ghosh**  
Compliance Officer



Encl: a/a

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE  
AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF  
RPSG VENTURES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of **RPSG VENTURES LIMITED** ("the Company"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and



other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.



Place: Kolkata  
Date: May 21, 2026

For **Batliboi, Purohit & Darbari**  
Chartered Accountants  
Firm's Registration No.303086E

**Hemal Mehta**  
Partner

Membership No. 063404  
UDIN: 26063404STBQQO4399



**RPSG Ventures Limited**

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026**

(Rs.in crore)

Particulars	Three months ended			Year ended	
	31.03.2026 (Audited) (Refer Note 4)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 4)	31.03.2026 (Audited)	31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>Income from operations</b>					
Revenue from operations	101.37	56.38	74.37	270.50	225.50
Other income	215.25	17.52	160.39	262.94	190.37
<b>Total Income</b>	<b>316.62</b>	<b>73.90</b>	<b>234.76</b>	<b>533.44</b>	<b>415.87</b>
<b>Expenses</b>					
Employee benefits expense	20.69	24.55	18.39	102.42	89.89
Finance Costs	32.52	12.04	7.47	61.71	23.15
Depreciation & Amortisation Expense	4.07	3.93	2.90	15.29	5.20
Other expenses	27.70	29.81	27.55	108.07	98.22
<b>Total expenses</b>	<b>84.98</b>	<b>70.33</b>	<b>56.31</b>	<b>287.49</b>	<b>216.46</b>
<b>Profit before tax</b>	<b>231.64</b>	<b>3.57</b>	<b>178.45</b>	<b>245.95</b>	<b>199.41</b>
Tax Expenses :-					
Current Tax	60.69	0.61	43.81	64.03	49.34
Deferred Tax expense/(credit)	1.24	0.37	0.56	1.83	1.70
<b>Total tax expense</b>	<b>61.93</b>	<b>0.98</b>	<b>44.37</b>	<b>65.86</b>	<b>51.04</b>
<b>Profit for the period</b>	<b>169.71</b>	<b>2.59</b>	<b>134.08</b>	<b>180.09</b>	<b>148.37</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss (net of taxes)</i>					
Remeasurement of defined benefit plan	1.82	0.12	0.24	2.16	(0.22)
Gain/(Loss) on fair valuation of investment	(31.00)	-	(2.16)	(31.88)	(4.10)
<b>Other Comprehensive Income for the period</b>	<b>(29.18)</b>	<b>0.12</b>	<b>(1.92)</b>	<b>(29.72)</b>	<b>(4.32)</b>
<b>Total Comprehensive Income for the period</b>	<b>140.53</b>	<b>2.71</b>	<b>132.16</b>	<b>150.37</b>	<b>144.05</b>
<b>Paid-up Equity Share Capital</b> ( Face value of Rs. 10 each )	33.09	33.09	33.09	33.09	33.09
<b>Other Equity as per latest audited Balance Sheet</b>				2,975.16	2,824.79
<b>Earnings Per Share (EPS) ( Rs. )</b> ( Face Value of Rs. 10 each )					
Basic	51.29 *	0.79 *	40.52 *	54.43	44.84
Diluted	51.29 *	0.79 *	40.52 *	54.43	44.84
* not annualised					



## Notes to financial results

## 1 Statement of Assets and Liabilities

PARTICULARS	(Rs. in crore)	
	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	34.43	34.98
Capital work-in-progress	0.37	0.35
Right of use Assets	54.97	58.61
Intangible assets	28.37	27.61
<b>Financial Assets</b>		
(i) Investments	3,062.23	2,665.18
(ii) Loans	0.45	0.45
(iii) Others	302.39	2.04
Other non-current assets	3.02	2.50
<b>Total</b>	<b>3,486.23</b>	<b>2,812.02</b>
<b>Current assets</b>		
<b>Financial Assets</b>		
(i) Trade receivables	56.81	1.13
(ii) Cash and cash equivalents	56.11	145.04
(iii) Bank balances other than (ii) above	7.66	0.03
(iv) Loans	717.29	532.14
(v) Others	1.24	1.68
Other current Assets	11.27	2.48
<b>Total</b>	<b>850.38</b>	<b>682.50</b>
<b>TOTAL ASSETS</b>	<b>4,336.61</b>	<b>3,494.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity Share capital	33.09	33.09
(ii) Other Equity	2,975.16	2,824.79
<b>Total</b>	<b>3,008.25</b>	<b>2,857.88</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	727.39	250.08
(ii) Lease Liabilities	8.88	11.64
(iii) Other Financial Liabilities	0.80	0.73
Provisions	15.13	15.60
Deferred Tax liabilities	5.49	6.21
Other non-current liabilities	1.56	2.21
<b>Total</b>	<b>759.25</b>	<b>286.68</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	258.75	30.00
(ii) Lease Liabilities	3.03	2.53
(iii) Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	0.19	0.04
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	13.20	25.10
(iv) Other financial liabilities	279.51	276.82
Other current liabilities	11.89	10.11
Provisions	1.13	1.77
Current Tax Liabilities (Net)	1.41	3.58
<b>Total</b>	<b>569.11</b>	<b>349.96</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,336.61</b>	<b>3,494.52</b>

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st May, 2026.
- 3 The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment as per Ind AS 108 - "Operating Segments".
- 4 The figures for the 3 months ended 31.03.2026 and corresponding 3 months ended 31.03.2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial years.
- 5 Dividend for the year amounting to Rs. 205.89 Crore have been received during the quarter ended 31st March, 2026
- 6 The Government of India has consolidated existing 29 labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025.  
The Company has estimated the impact of implementation of the New Labour Codes for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
- 7 During the quarter and year ended March 31, 2026 the Company has fair valued its investment in Peel -Works Private Limited and the resultant fair value loss of Rs 26 crores is accounted for in Other Comprehensive Income in these results.
- 8 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.
- 9 Statement of Cash Flow is attached as Annexure-I

*By Order of the Director*

Sudip Kumar Ghosh  
Whole-time Director  
DIN: 09070464

Dated : 21st May, 2026



Cash flow Statement for the year ended 31st March, 2026		Annexure-I	
(Rs in Crore)			
Particulars	For the year ended 31st March, 2026 (Audited)	For the year ended 31st March, 2025 (Audited)	
<b>A. Cash flow from Operating Activities</b>			
Profit before Tax	245.95	199.41	
Adjustments for :			
Gain on sale of current investments (net)	(1.89)	(1.76)	
Gain on sale of non-current investments	(5.44)	(0.08)	
Dividend income	(205.69)	(149.59)	
Interest income	(44.14)	(32.05)	
Other Miscellaneous income	(0.73)	(0.81)	
Depreciation and Amortisation expense	15.29	5.20	
(Profit)/Loss on sale of ROU Assets & Property, Plant & Equipment	-	(1.08)	
Finance Cost	61.71	23.15	
<b>Operating Profit before Working Capital Change</b>	<b>65.06</b>	<b>42.39</b>	
Adjustments for change in:			
Trade and other receivables	(64.42)	(0.68)	
Other payables	(5.57)	132.26	
<b>Cash Generated from/(used in) Operations</b>	<b>(4.93)</b>	<b>173.97</b>	
Income Tax paid (net of refund)	(14.44)	(7.60)	
<b>Net cash flow from/(used in) Operating Activities</b>	<b>(19.37)</b>	<b>166.37</b>	
<b>B. Cash flow from Investing Activities</b>			
Purchase of property, plant and equipment, RoU Assets and Intangible Assets (including CWIP & Capital Advance)	(11.19)	(43.39)	
Proceeds from sale of ROU Assets	-	6.18	
Payment towards acquisition of an associate company	(177.07)	-	
Sale of non-current investments	6.32	0.15	
Sale/(purchase) of Current Investments (net)	1.89	1.76	
Dividend received [net of income tax of Rs. 51.77 Crs. (PY: Rs. 37.65 Crs.)]	153.92	111.94	
Loan given to subsidiaries and joint venture	(767.64)	(645.50)	
Loan repayment received from subsidiaries and joint ventures	582.50	561.96	
Interest received	43.68	42.77	
Fixed Deposit (placed)/matures (net)	(307.66)	-	
Investment in Subsidiaries and Joint Ventures	(236.00)	(274.11)	
<b>Net cash flow used in Investing Activities</b>	<b>(711.25)</b>	<b>(238.24)</b>	
<b>C. Cash flow from Financing Activities</b>			
Proceeds from non-current borrowing	540.05	198.27	
Repayment of Non-current borrowing	(35.00)	(60.00)	
Proceeds/(Repayment) of current borrowing (net)	200.00	-	
Finance Cost paid	(60.72)	(22.71)	
Payment of Lease Liabilities	(2.64)	(0.50)	
<b>Net Cash flow from Financing Activities</b>	<b>641.69</b>	<b>115.06</b>	
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(88.93)</b>	<b>43.19</b>	
<b>Cash and Cash equivalents - Opening Balance</b>	<b>145.04</b>	<b>101.85</b>	
<b>Cash and Cash equivalents - Closing Balance</b>	<b>56.11</b>	<b>145.04</b>	
<b>Cash and Cash equivalents comprise:</b>			
Balances with Bank in current account	32.82	121.32	
Bank Deposits with original maturity upto 3 months	23.29	23.72	
	<b>56.11</b>	<b>145.04</b>	



**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIALS RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED****TO  
THE BOARD OF DIRECTORS OF  
RPSG VENTURES LIMITED****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **RPSG VENTURES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2026 and for year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures the Statement:

- (i) includes the results of the following entities:

<b>Sl. No.</b>	<b>Name of Subsidiaries, Associates and Joint Ventures</b>
	<b>Subsidiaries:</b>
1	Quest Properties India Limited.
2	Metromark Green Commodities Private Limited.
3	Guiltfree Industries Limited
4	Apricot Foods Private Limited
5	Bowlopedia Restaurants India Limited*
6	Herbolab India Private Limited
7	Spectrum Delight Private Limited
8	Natural Wellness Inc.
9	Firstsource Solutions Limited
10	Firstsource Group USA, Inc.
11	Firstsource Solutions UK Limited
12	Firstsource Solutions S.A.
13	Firstsource Advantage LLC
14	Firstsource Business Process Services, LLC
15	Firstsource Health Plans and Healthcare Services, LLC
16	Firstsource Process Management Services Limited
17	Firstsource BPO Ireland Limited
18	Firstsource Dialog Solutions (Private) Limited



<b>Sl. No.</b>	<b>Name of Subsidiaries, Associates and Joint Ventures</b>
19	One Advantage LLC
20	MedAssist Holdings LLC
21	Firstsource Solutions USA, LLC
22	Sourcepoint, Inc.
23	Sourcepoint Fulfillment Services, Inc.
24	Patient Matters LLC
25	Kramer Technologies, LLC
26	Medical Advocacy Services for Healthcare, Inc.
27	Firstsource Employee Benefit Trust
28	The Stonehill Group, Inc.
29	American Recovery Services, Inc.
30	Firstsource Solutions Mexico, S. de R.L. de C.V
31	Firstsource Solutions Jamaica Limited
32	Firstsource BPO South Africa (Pty) Limited
33	Firstsource Solutions Australia Pty Limited
34	Firstsource Provider Services Private Limited (formerly known as Quintessence Business Solutions & Services Private Limited)
35	Quintessence Health LLC
36	Ascensos Limited
37	Ascensos South Africa (RF) (PTY) Ltd
38	Ascensos Trinidad Limited
39	Ascensos Contact Centres Romania SRL
40	Accunai India Services Private Limited
41	Firstsource Solutions Limited Colombia S.A.S.
42	Firstsource Middle East Services LLC (incorporated on July 25, 2025)
43	Firstsource Solutions Canada Inc. (incorporated on October 27, 2025)
44	Pastdue Credit Solutions Limited (w.e.f December 11, 2025)
45	Jaye Inc. d/b/a Telemedik (w.e.f January 13, 2026)
46	APA Services Private Limited
47	Rubberwood Sports Private Limited
48	Kolkata Games and Sports Private Limited
49	ATK Mohun Bagan Private Limited
50	Aakil Nirman LLP
51	RP-SG Unique Advisory LLP
52	RPSG Sports Private Limited
53	RPSG Sports Ventures Private Limited
54	RPSG Sports South Africa Pty Limited
55	Serene Vibes Private Limited
56	Manchester Originals Limited (Acquired w.e.f. July 28, 2025)
	<b>Joint Ventures</b>
57	RP-SG Ventures Advisory LLP



<b>Sl. No.</b>	<b>Name of Subsidiaries, Associates and Joint Ventures</b>
58	RP-SG Ventures Fund I
59	RP-SG Capital Ventures Opportunity Fund I
60	RPSG Capital Ventures Fund II
	<b>Associates</b>
61	Nanobi Data and Analytics Private Limited
62	FSP Design Private Limited (Acquired w.e.f 19 November, 2025)
63	FSP International Inc. USA (Subsidiary of FSP Design Private Limited)

\* Voluntary liquidation has commenced w.e.f. 24 November, 2025 and dissolution order has been received from NCLT dated May 13, 2026.

- (ii) are presented in accordance with the requirements of the Listing Regulation in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for year ended March 31, 2026.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;



and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of their respective companies.

### **Auditor's Responsibilities for the audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

The accompanying statement includes the audited financial statements and other financial information, in respect of:

- Five (5) subsidiaries, whose financial statements include total assets of Rs. 10,821.25 crore as at March 31, 2026, total revenues of Rs. 2,700.30 crore and Rs. 9,950.07 crore, total net profit after tax of Rs. 225.17 crore and Rs. 716.80 crore, total comprehensive income of Rs. 307.77 crore and Rs. 700.89 crore for the quarter and the year ended March 31, 2026 respectively and net cash inflows of Rs. 232.63 crore for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
- Four (4) joint ventures whose financial information includes the Group's share of profit after tax of Rs. 65.23 crore and Rs. 94.15 crore and Group's share of total comprehensive income of Rs. 65.39 crore and Rs. 94.31 crore for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial information have been audited by their respective independent auditor.



The independent auditor's report on the financial statements / information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying statement includes the unaudited financial information in respect of one (1) subsidiary, whose financial information reflect total assets of Rs. NIL as at March 31, 2026 and total revenue of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. Nil and Rs. Nil, and total comprehensive income / (loss) of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2026 on that date respectively and net cash inflows / (outflows) of Rs. Nil for the year ended March 31, 2026, whose financial information have not been audited by any auditor.

The accompanying statement also include the Group's share of loss after tax of Rs. 1.96 crore and Rs. 5.42 crore and total comprehensive loss of Rs. 2.45 crore and Rs. 5.91 crore for the quarter and year ended March 31, 2026 respectively, as considered in the Statement, whose financial information, in respect of two (2) associates, have not been audited by any auditor.

These unaudited financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the unaudited financial information certified by the Management.

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Batliboi, Purohit & Darbari**  
Chartered Accountants  
Firm's Registration No.303086E



**Hemal Mehta**  
Partner

Membership No.063404

UDIN: 26063404HOWSXO4114

Place: Kolkata  
Date: May 21, 2026



**RPSG Ventures Limited**

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March, 2026**

(Rs.in crore)

Particulars	Three months ended			Year ended	
	31.03.2026 (Audited) (Refer Note 6)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 6)	31.03.2026 (Audited)	31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>Income from operations</b>					
Revenue from operations	2,927.03	2,756.40	2,541.26	11,323.10	9,608.35
Other income	9.45	9.03	11.54	41.65	36.71
<b>Total Income</b>	<b>2,936.48</b>	<b>2,765.43</b>	<b>2,552.80</b>	<b>11,364.75</b>	<b>9,645.06</b>
<b>Expenses</b>					
Cost of materials consumed	65.81	85.58	77.51	330.72	359.13
Changes in inventories of finished goods, stock-in-trade and work-in-progress	12.44	21.37	11.65	39.16	11.45
Employee benefits expense	1,580.49	1,497.60	1,425.64	5,884.29	5,241.03
Finance costs	250.74	212.70	200.48	871.89	736.97
Depreciation and amortisation expense	129.61	124.45	102.90	486.95	369.99
Other expenses	901.07	819.90	691.78	3,463.68	2,623.85
<b>Total expenses</b>	<b>2,940.16</b>	<b>2,761.60</b>	<b>2,509.96</b>	<b>11,076.69</b>	<b>9,342.42</b>
<b>Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associate</b>	<b>(3.68)</b>	<b>3.83</b>	<b>42.84</b>	<b>288.06</b>	<b>302.64</b>
Share in net profit/(loss) of joint ventures and associates	63.27	(5.07)	55.30	88.73	62.79
<b>Profit/(Loss) before exceptional item and tax</b>	<b>59.59</b>	<b>(1.24)</b>	<b>98.14</b>	<b>376.79</b>	<b>365.43</b>
Exceptional Items (net)	1.49	(103.90)	-	(100.50)	8.81
<b>Profit/(Loss) before tax</b>	<b>61.08</b>	<b>(105.14)</b>	<b>98.14</b>	<b>276.29</b>	<b>374.24</b>
Tax Expenses :-					
Current Tax	123.14	39.47	74.73	277.33	193.39
Deferred Tax (Credit)/Charge	9.94	(8.31)	11.09	(2.70)	16.42
<b>Total tax expense</b>	<b>133.08</b>	<b>31.16</b>	<b>85.82</b>	<b>274.63</b>	<b>209.81</b>
<b>Profit/(Loss) for the period</b>	<b>(72.00)</b>	<b>(136.30)</b>	<b>12.32</b>	<b>1.66</b>	<b>164.43</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss (net of tax)</i>					
Remeasurement of defined benefit plan	6.81	(9.82)	3.72	(2.39)	3.31
Gain/(Loss) on Fair Valuation of Investment	(2.70)	0.01	(1.28)	(2.20)	(3.58)
Share in Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method	(0.20)	-	-	(0.20)	-
<i>Items that will be reclassified to profit or loss (net of tax)</i>					
Net changes in fair valuation of cash flow hedge	(117.21)	(24.61)	(13.37)	(344.74)	(23.42)
Exchange difference on transition of foreign operations	163.17	34.09	(8.57)	302.42	63.63
Share in Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method	(0.13)	-	-	(0.13)	-
<b>Other Comprehensive Income for the period</b>	<b>49.74</b>	<b>(0.33)</b>	<b>(19.60)</b>	<b>(47.24)</b>	<b>39.94</b>
<b>Total Comprehensive Income for the period</b>	<b>(22.26)</b>	<b>(136.63)</b>	<b>(7.18)</b>	<b>(45.58)</b>	<b>204.37</b>
<b>Profit attributable to</b>					
Owners of the equity	(57.50)	(111.55)	(13.11)	(137.98)	(49.04)
Non-controlling interest	(14.50)	(24.75)	25.43	139.64	213.47
<b>Other Comprehensive Income attributable to</b>					
Owners of the equity	14.75	0.19	(10.68)	(36.47)	19.94
Non-controlling interest	34.99	(0.52)	(8.82)	(10.77)	20.00
<b>Total Comprehensive Income attributable to</b>					
Owners of the equity	(42.75)	(111.36)	(23.79)	(174.45)	(29.10)
Non-controlling interest	20.49	(25.27)	16.61	128.87	233.47
<b>Paid-up Equity Share Capital ( Face value of Rs. 10 each )</b>	<b>33.09</b>	<b>33.09</b>	<b>33.09</b>	<b>33.09</b>	<b>33.09</b>
<b>Other Equity as per latest audited Balance Sheet</b>				<b>2,472.67</b>	<b>2,630.01</b>
<b>Earnings Per Share (EPS) ( Rs.) - ( Face Value of Rs. 10 each )</b>					
Basic - Profit attributable to owners of the equity	(17.38) *	(33.71) *	(3.96) *	(41.70)	(14.82)
Diluted - Profit attributable to owners of the equity	(17.38) *	(33.71) *	(3.96) *	(41.70)	(14.82)

\* not annualised



## Notes :

## 1 Segment information :

The Company has five business segments - Process Outsourcing, FMCG, Property, Sports and Others.

(Rs.in crore)

Particulars	Three months ended			Year ended	
	31.03.2026 (Audited) (Refer Note 6)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 6)	31.03.2026 (Audited)	31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>Segment Revenue</b>					
Process Outsourcing	2,714.42	2,523.82	2,235.83	9,886.62	8,205.82
FMCG	128.63	150.18	130.63	560.62	559.27
Property	33.41	33.69	35.55	136.73	137.56
Sports	46.52	27.82	138.11	710.64	706.35
Others	4.42	21.99	1.59	32.26	1.60
<b>Total</b>	<b>2,927.40</b>	<b>2,757.50</b>	<b>2,541.71</b>	<b>11,326.87</b>	<b>9,610.60</b>
Less Inter Segment Revenue	(0.37)	(1.10)	(0.45)	(3.77)	(2.25)
<b>Net Segment Revenue</b>	<b>2,927.03</b>	<b>2,756.40</b>	<b>2,541.26</b>	<b>11,323.10</b>	<b>9,608.35</b>
<b>Segment Result before Tax &amp; Finance cost</b>					
Process Outsourcing	362.89	298.05	272.50	1,184.95	921.72
FMCG	(41.67)	(58.13)	(56.46)	(226.66)	(266.40)
Property	16.72	19.53	6.87	76.27	61.19
Sports	(84.73)	(45.75)	23.93	136.30	327.51
Others	(6.15)	2.83	(3.52)	(10.91)	(4.41)
<b>Total</b>	<b>247.06</b>	<b>216.53</b>	<b>243.32</b>	<b>1,159.95</b>	<b>1,039.61</b>
Less: Finance Cost	250.74	212.70	200.48	871.89	736.97
<b>Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associates and exceptional item</b>	<b>(3.68)</b>	<b>3.83</b>	<b>42.84</b>	<b>288.06</b>	<b>302.64</b>
Add/(Less): Exceptional Items (net)	1.49	(103.90)	-	(100.50)	8.81
Add/(Less): Share in net profit/(loss) of joint ventures and associate	63.27	(5.07)	55.30	88.73	62.79
<b>Profit/(Loss) before Tax</b>	<b>61.08</b>	<b>(105.14)</b>	<b>98.14</b>	<b>276.29</b>	<b>374.24</b>
<b>Segment Assets</b>					
Process Outsourcing	9,405.67	8,684.45	7,898.93	9,405.67	7,898.93
FMCG	812.13	899.66	929.35	812.13	929.35
Property	743.67	718.46	548.49	743.67	548.49
Sports	6,936.96	6,905.29	6,028.00	6,936.96	6,028.00
Others	42.46	54.96	32.87	42.46	32.87
Unallocable	1,108.53	1,017.55	784.10	1,108.53	784.10
	<b>19,049.42</b>	<b>18,280.37</b>	<b>16,221.74</b>	<b>19,049.42</b>	<b>16,221.74</b>
<b>Segment Liabilities</b>					
Process Outsourcing	3,107.49	3,264.69	2,456.42	3,107.49	2,456.42
FMCG	212.25	225.13	187.01	212.25	187.01
Property	282.81	277.26	272.03	282.81	272.03
Sports	3,656.76	4,123.65	3,516.81	3,656.76	3,516.81
Others	9.10	18.40	3.28	9.10	3.28
Unallocable	7,399.62	5,777.37	5,198.14	7,399.62	5,198.14
	<b>14,668.03</b>	<b>13,686.50</b>	<b>11,633.69</b>	<b>14,668.03</b>	<b>11,633.69</b>



## Notes to financial results

## 2 Statement of Assets and Liabilities

(Rs.in crore)

PARTICULARS	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	745.57	728.01
Capital work-in-progress	64.51	58.77
Right of Use Assets	1,029.21	1,102.80
Investment Property	49.50	50.41
Goodwill	4,437.20	3,841.94
Other Intangible assets	6,452.10	5,548.69
Investment accounted under equity method	612.84	426.35
<b>Financial Assets</b>		
Investments	89.79	66.19
Loans	0.62	0.47
Others	408.08	118.08
Deferred Tax Assets (Net)	391.37	273.70
Non-current Tax Assets	104.31	84.06
Other non-current assets	400.13	257.03
<b>Total</b>	<b>14,785.23</b>	<b>12,556.50</b>
<b>Current assets</b>		
Inventories	97.94	79.20
<b>Financial Assets</b>		
Investments	50.16	61.57
Trade receivables	2,279.10	1,807.93
Cash and cash equivalents	898.33	937.96
Bank balances other than cash and cash equivalents	18.36	12.81
Loans	30.88	28.64
Others	58.14	50.67
Other current Assets	831.28	686.46
<b>Total</b>	<b>4,264.19</b>	<b>3,665.24</b>
<b>TOTAL ASSETS</b>	<b>19,049.42</b>	<b>16,221.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	33.09	33.09
Other Equity	2,472.67	2,630.01
	2,505.76	2,663.10
Non-controlling Interest	1,875.63	1,924.95
<b>Total</b>	<b>4,381.39</b>	<b>4,588.05</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,128.89	2,238.83
Lease Liabilities	948.02	1,033.16
Other financial liabilities	2,838.65	2,855.12
Provisions	138.81	48.29
Deferred tax liabilities (Net)	331.53	300.15
Other non-current liabilities	1.77	1.98
<b>Total</b>	<b>7,387.67</b>	<b>6,478.53</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,902.60	2,640.64
Lease Liabilities	263.56	239.37
<b>Trade Payables</b>		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	15.63	10.74
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	801.51	608.67
Other financial liabilities	1,747.99	1,300.61
Other current liabilities	413.16	269.30
Provisions	99.32	67.30
Current Tax Liabilities (net)	36.59	18.53
<b>Total</b>	<b>7,280.36</b>	<b>5,155.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,049.42</b>	<b>16,221.74</b>

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st May, 2026.

4 The nature of activities being carried out by the Sports segment of the Group is such that profits / losses from certain transactions, do not necessarily accrue evenly over the year. Accordingly, the performance of the Sports segment varies from one quarter to another.

5 One of the subsidiaries of the Parent Company through one of its subsidiaries on 13th January, 2026, has acquired 100% ownership of Jaye Inc. d/b/a Telemedix ("Telemedix") for a purchase consideration not to exceed USD 3 Million (as per share purchase agreement), including contingent consideration of USD 1 Million. Telemedix, a Puerto Rico based outsourced service provider offering healthcare and tele health solutions. Of the purchase consideration paid, Rs. 5.76 Crores has been allocated to the fair value of identified net assets and Rs. 14.60 Crores has been allocated to Goodwill.

6 The figures for the 3 months ended 31.03.2026 and corresponding 3 months ended 31.03.2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial years.

7 Exceptional Items (net) for the year ended 31st March, 2026 consists of the following:

(a) The Government of India has consolidated existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025.

The impact of these changes on employee benefit obligations, assessed by the Group, on the basis of the information available, amounting to Rs. 93.62 crore has been recognised in the financial results of the Parent and its subsidiaries.

(b) Provision for impairment in investment in one of the associates of Rs. 8.79 crores, taken by one of the subsidiaries.

(c) Fair value adjustment on the contingent consideration payable of Rs. 24.36 crore accounted by one of the subsidiary companies.

(d) Impairment charge of Rs. 22.45 crores of intangible assets (net of tax) on account of an earlier business combinations taken by one of the subsidiary companies.

8 The Board of Directors of Bowlopeda Restaurants India Limited ("BRIL") (wholly owned subsidiary of the company), approved its voluntary liquidation at its meeting held on October 29, 2025. The company (in the capacity of shareholder of BRIL) approved the voluntary liquidation in an extra-ordinary general meeting of BRIL, held on November 24, 2025. BRIL, subsequently filed an application with Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") on February 18, 2026, seeking directions for its winding up. BRIL has received the dissolution order from NCLT dated May 13, 2026.

9 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

10 Statement of Consolidated Cash Flow is attached as Annexure-II

By Order of the Board

Sudip Kumar Ghosh  
Whole-time Director  
DIN: 09070464

Dated : 21st May, 2026



Particulars	Rs in crore	
	Year ended 31st March, 2026	Year ended 31st March, 2025
	Audited	Audited
<b>A. Cash flow from Operating Activities</b>		
Profit before Tax	276.29	374.24
<b>Adjustments for :</b>		
Share in net (profit)/Loss of Joint ventures and associates	(88.73)	(62.79)
Exceptional Items (net)	100.50	(8.81)
Depreciation and amortisation expenses	486.95	369.99
Loss / (Profit) on sale / disposal of property plant and equipment & ROU Assets (net)	2.10	13.32
Gain on de-recognition / modification of lease	(0.49)	(0.38)
Gain on sale/fair value of current investments (net)	(11.68)	(15.69)
Employee stock compensation expense	63.39	71.59
Allowances for doubtful debts, deposits, slow moving items etc.	11.19	12.49
Finance Costs	871.89	736.97
Interest Income	(19.27)	(11.58)
Other Miscellaneous Expenses / (Income) (net)	(3.78)	7.80
Effect of foreign currency transactions / translation (net)	113.35	32.55
<b>Operating Profit before Working Capital changes</b>	<b>1,801.71</b>	<b>1,519.70</b>
<b>Adjustments for change in:</b>		
Trade and other receivables	(709.30)	(513.30)
Inventories	(18.74)	(10.87)
Trade and other payables	392.33	250.82
<b>Cash Generated from Operations</b>	<b>1,466.00</b>	<b>1,246.35</b>
Income Tax paid (net of refund)	(232.60)	(148.85)
<b>Net cash flow from Operating Activities</b>	<b>1,233.40</b>	<b>1,097.50</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment, other intangible asset, capital work-in-progress including capital advances	(252.40)	(329.09)
Payment towards Franchise rights	(709.00)	(709.00)
Payment towards acquisition of business (Note-1)	(770.23)	(509.90)
Proceeds from Sale of Property, Plant and Equipment & ROU Assets	64.27	23.87
Purchase of non-current investment	(27.95)	-
(Purchase)/ Sale of Current Investments (net)	23.09	(7.14)
Proceeds from sale of Investment in Joint Venture ( Alternative Investment Fund)	129.91	3.18
Payment towards acquisition of an associate company	(177.07)	-
Tax on Dividend	(51.77)	(37.65)
Loan refunded by/ (given to) Joint Ventures and Associate (net)	(25.00)	6.00
Unsecured Loan repayment received from other body corporates	23.60	-
Interest received	17.50	7.68
Investment in Associates and Joint Ventures	(50.93)	(36.55)
Earmarked funds placed with banks	(1.13)	0.86
Fixed Deposit (placed)/matured (net)	(310.02)	(2.40)
<b>Net cash flow (used) in Investing Activities</b>	<b>(2,117.13)</b>	<b>(1,590.14)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from issuance of equity shares to non-controlling interest	-	14.70
Proceeds from non-current Borrowings	1,626.59	1,647.41
Repayment of non-current Borrowings	(328.57)	(408.72)
Net increase/(decrease) in Cash Credit facilities and other Short Term Borrowings	607.92	323.92
Repayment of Lease Obligation	(448.54)	(172.37)
Finance Costs paid	(395.87)	(466.27)
Purchase of Non-controlling interest in a subsidiary	-	(22.48)
(Purchase) of Treasury Shares	(49.99)	(36.20)
Dividends paid	(174.44)	(126.27)
<b>Net Cash flow from Financing Activities</b>	<b>837.10</b>	<b>753.72</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>(46.63)</b>	<b>261.08</b>
<b>Cash and Cash equivalents - Opening Balance</b>	<b>937.96</b>	<b>675.40</b>
<b>Foreign exchange gain on translating Cash and cash equivalents</b>	<b>7.00</b>	<b>1.48</b>
<b>Cash and Cash equivalents - Closing Balance</b>	<b>898.33</b>	<b>937.96</b>
<b>Cash and Cash Equivalents comprise:</b>		
Balances with banks		
- In current accounts	1,097.53	1,025.96
- Bank Deposits with original maturity upto 3 months	24.79	53.40
Remittance in transit	-	0.02
Cash on hand	0.05	0.09
	1,122.37	1,079.47
Less: Current Account balance held in trust for customers	(224.04)	(141.51)
	<b>898.33</b>	<b>937.96</b>

Note 1: The amount is net of cash balance amounting to Rs. 66.15 Crores acquired on account of acquisition of investment in a subsidiary



May 21, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**SCRIP CODE: RPSGVENT**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**  
**SCRIP CODE: 542333**

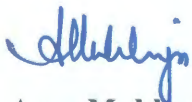
Dear Sir/ Madam,

**Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of  
India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Ayan Mukherjee, Chief Financial Officer of RPSG Ventures Limited (CIN: L74999WB2017PLC219318) having its registered office at CESC House, Chowringhee Square, Kolkata - 700 001, hereby declare that, the Statutory Auditors of the Company, M/s. Batliboi, Purohit & Darbari (Firm's Registration No. 303086E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on 31 March, 2026.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular(s)/notification(s) issued by Securities and Exchange Board of India in this connection from time to time.

Yours sincerely,  
For **RPSG Ventures Limited**



**Ayan Mukherjee**  
Chief Financial Officer



**Annexure – II**

**Re-appointment of Ms. Kusum Dadoo (DIN: 06967827) as a Non-Executive/ Independent Director of the Company**

Sr. No.	Particulars	Details
1.	Name and DIN of Director	Ms. Kusum Dadoo (DIN: 06967827)
2.	Reason for Change viz. appointment/ reappointment	(a) Re-appointment of Ms. Kusum Dadoo as Non-Executive Independent Director with effect from September 23, 2026 for a second term of five (5) consecutive years, subject to Members approval.  (a) Continuation of Ms. Kusum Dadoo, who will attain the age of 75 years on January 2, 2028, as an ID pursuant to Regulation 17(1A) of SEBI LODR.
3.	Date of appointment/ reappointment cessation (as applicable) & term of appointment/ reappointment	Same as point no. 2 above.
4.	Brief profile (in case of appointment);	Ms. Kusum Dadoo is a Science and a Law Graduate from Calcutta University. Ms. Dadoo has done attorneyship from Calcutta High Court. She was associated with Khaitan & Co. Advocates, for over 42 years and has huge experience in Real Estate, Banking and Finance related matters.
5.	Disclosure of relationships between directors (in case of appointment as a director).	Not related to any Director of the Company.
6.	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018.	Not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.



**RPSG VENTURES LIMITED**

Regd. Office : CESC House, Chowringhee Square, Kolkata- 700 001, India

e-mail : rpsgventures@rpsg.in □ Tel : +91 33 2225 6040 □ CIN : L74999WB2017PLC219318 □ Web : www.rpsgventuresltd.com  
(Formerly known as **CESC VENTURES LIMITED**)