



TRUALT BIOENERGY LIMITED
(FORMERLY KNOWN AS TRUALT ENERGY LIMITED)

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GSTIN - 29AAICT5347A1ZB
CIN - L15400KA2021PLC145978

Date: October 23, 2026.

To BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 Scrip Code: 544545	To National Stock Exchange of India Limited, The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TRUALT
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Sub: Press Release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for Quarter and Half year ended on September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for Quarter and Half year ended on September 30, 2026.

Further the aforementioned information will also be made available on the Company's website at www.trualtbioenergy.com

We request you to kindly take the above on record.

Yours faithfully,

For TruAlt Bioenergy Limited

VIJAYKUMAR
NIRANI

Digitally signed by VIJAYKUMAR NIRANI
Date: 2026.10.23 20:38:40 +05'30'

Vijaykumar Murugesh Nirani
Managing Director.
DIN:07413777

Encl.: As above.

Registered Office :

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Corporate Office :

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TruAlt Bioenergy Delivers Strong H1 FY27 Growth; Revenue rises 243% to ₹1,437.98 crore; EBITDA grows 532% to ₹233.92 crore; PAT reaches ₹94.27 crore

H1 FY27 PAT reaches ₹94.27 crore; 1,300 KLPD dual-feed platform strengthens operating flexibility and supports longer production cycles

Key Highlights - Q2 and H1 FY27

- H1 revenue from operations increased 243% year-on-year to ₹1,437.98 crore, with EBITDA of ₹233.92 crore and PAT of ₹94.27 crore.
- Q2 revenue from operations reached ₹811.10 crore, with EBITDA of ₹101.16 crore and PAT of ₹34.99 crore.
- Dual-feed integration across 65% of installed ethanol capacity supports the transition towards near year-round operations.
- CBG partnerships with Sumitomo Corporation and GAIL, alongside the proposed 100 million litres per annum SAF facility, advance the Company's diversification strategy.

Bengaluru, October 23, 2026: TruAlt Bioenergy Limited, India's largest ethanol producer by installed capacity and the country's only dedicated listed biofuels company, today announced its financial results for the second quarter and half year ended September 30, 2026.

The Company reported a strong improvement in revenue and profitability, supported by its ethanol operations and investment in dual-feed integration. H1 FY27 revenue from operations increased to ₹1,437.98 crore from ₹418.75 crore a year earlier. EBITDA rose to ₹233.92 crore from ₹36.99 crore, while profit after tax stood at ₹94.27 crore, against a loss of ₹33.27 crore in H1 FY26.

Operational Update: Dual-Feed Investment Strengthens the Ethanol Platform

Following the integration undertaken in the previous financial year, TruAlt's ethanol platform now includes 1,300 KLPD of dual-feed capability within its total installed capacity of 2,000 KLPD across 5 manufacturing units in Karnataka.

This investment enabled the Company to process both sugar-based and grain-based feedstocks, providing greater flexibility to adapt production to seasonal availability and procurement economics. It supports longer operating cycles and creates opportunities to improve asset utilisation, production continuity and operating efficiency.

The results demonstrate progress in translating these capabilities into financial performance. While higher maize prices moderated margins during Q2, TruAlt's dual-feed capabilities provide greater flexibility to optimise its feedstock mix in response to changing market conditions. The Company remains focused on strengthening procurement efficiency and cost management to support resilient operating performance and sustainable profitability.

Consolidated Financial Performance

Particulars	For the 6 months ended 30 September 2026	For the 6 months ended 30 September 2025
Income		
Revenue from operations	1,437.98	418.75
Other Income	27.16	37.44
Total Income	1,465.14	456.19
Expenses		
Cost of goods sold	1,008.08	311.96
Employee benefits expense	24.12	21.85
Finance costs	86.50	76.39
Depreciation and amortization expense	49.05	41.47
Other expenses	171.86	47.95
Total Expenses	1,339.61	499.62
Profit / (Loss) Before Tax	125.53	(43.43)
Tax Expenses	31.27	(10.16)
Profit / (Loss) After Tax	94.27	(33.27)
EBITDA	233.92	36.99
EBITDA %	16.27%	8.83%

H1 EBITDA margin expanded to 16.27% from 8.83%, an improvement of approximately 744 basis points. For Q2 FY27, revenue from operations grew approximately 606% year-on-year, with an EBITDA margin of 12.47%

Commenting on the performance, Vijay Nirani, Managing Director, TruAlt Bioenergy Limited, said:

“Our H1 results reflect the benefits of our investment in strengthening TruAlt’s ethanol platform. Dual-feed integration has enhanced our ability to navigate seasonal feedstock constraints, extend production cycles and improve operating continuity. With this capability now covering 65% of our installed ethanol capacity, we have a stronger foundation to increase utilisation and respond to changing feedstock economics.

India’s ethanol blending programme provides an established demand base and our priority is to translate our manufacturing capabilities into higher capacity utilisation and consistent production. Our feedstock flexibility, supported by disciplined procurement and efficient operations, enables us to adapt to market conditions, including higher maize prices during Q2.

CBG remains a key pillar of our diversification strategy. Four plants are under construction through our partnership with Japanese conglomerate Sumitomo Corporation, while we continue to advance our joint venture with Maharatna PSU GAIL (India) Limited. Our focus remains on dependable feedstock supply, secured offtake and phased commissioning. Despite potential constraints on sugar-based feedstock availability nationally, we remain well positioned to meet the requirements of our CBG operations and planned capacity additions.

*Our proposed Sustainable Aviation Fuel facility at Srikakulam, Andhra Pradesh, offers an opportunity to extend our bioenergy platform into a higher-value market and participate in aviation's transition towards lower-carbon fuels. We are advancing the project's technical, regulatory and commercial foundations, with engineering, statutory approvals, stakeholder engagement and financing as key priorities. Across these initiatives, our approach remains consistent: strengthen our core operations, execute projects with discipline and deploy capital responsibly to deliver sustainable, long-term value," **Nirani added.***

Industry Outlook: Feedstock Flexibility Creates a Utilisation Opportunity

India's installed annual ethanol capacity of approximately 2,000 crore litres provides a substantial production base. The indicative ESY 2026-27 assessment presented by the Company projects supply of approximately 1,204 crore litres against estimated demand of 1,200 crore litres. This narrow supply cushion highlights the importance of reliable production and dependable feedstock access. The assessment assumes a lower contribution from sugar-based ethanol, reflecting potential weather-related constraints on sugarcane availability. Grain-based and dual-feed facilities therefore have an important role in supporting domestic blending requirements.

TruAlt's dual-feed platform positions the Company to respond to these conditions by adjusting its production mix and extending operating periods. Unlocking this potential will depend on reliable access to FCI rice and alternative grains, viable procurement prices and predictable OMC allocations. A recovery in sugarcane availability over subsequent harvest cycles could further strengthen the industry's supply balance.

Strategic Partnerships and Growth Pipeline

Compressed Biogas: TruAlt continues to advance its development programme covering four CBG plants with Sumitomo Corporation and six additional projects with GAIL. Feedstock security, offtake arrangements and phased commissioning remain central to execution.

Sustainable Aviation Fuel: The Company is progressing its proposed 100 million litres per annum SAF facility at Srikakulam, Andhra Pradesh, supported by technology collaboration with Honeywell UOP. The project has secured a ₹150 crore grant sanction under the PM JI-VAN Yojana. Engineering, statutory approvals, financing and commercial arrangements remain key development priorities.

Co-products and Fuel Retailing: DDGS production adds a revenue stream from grain-based ethanol operations, while captured carbon dioxide and other co-products offer opportunities to generate greater value from existing assets. The Company's fuel retail network comprises seven operational outlets and four outlets under construction.

About TruAlt Bioenergy: TruAlt Bioenergy Limited is one of India's largest biofuels companies and the country's only dedicated bioenergy enterprise, combining deep agricultural linkages with large-scale industrial capabilities to deliver diversified and sustainable energy solutions. The company has played a pioneering role in India's bioenergy transition and was among the early producers of Compressed Biogas (CBG) under the Government of India's SATAT scheme launched in 2018.

TruAlt Bioenergy is also the first biofuels company in India to attain Oil Marketing Company (OMC) status, setting a new benchmark for integrated participation across the energy value chain, including its entry into the public B2C space through fuel retailing. Further strengthening its leadership in next-generation and future fuels, the company is among the early movers in Sustainable Aviation Fuel (SAF) and is strategically positioned to establish one of the largest SAF production facilities in India, while actively exploring advanced biofuels and low-carbon energy solutions.

Beyond fuels, TruAlt is building a comprehensive circular bioeconomy platform by transforming by-products into high-value outputs. The company produces Fermented Organic Manure (FOM) and Liquid Fermented Organic Manure (LFOM) to support sustainable agriculture and soil regeneration, while also capturing and utilising liquefied CO₂ for industrial applications reinforcing its commitment to a zero-waste, future-ready energy ecosystem. **For further information,** visit: www.trualtbioenergy.com

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