

NIMIT RAJESH GHATALIA

B 1501/2, Highland Park, Lion Sol Marg, Lokhandwala Complex, Andheri West, Mumbai 400053

03-10-2026

To,	To,	To,
NATIONAL STOCK EXCHANGE LIMITED	BSE LIMITED	AAREY DRUGS & PHARMACEUTICALS LTD
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	E 34, MIDC, Tarapur, Boisar, Thane, Maharashtra, 401506

Sub: Information under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the provisions of Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein pursuant to conversion of Equity Shares following shares were allotted to promoter and promoter group as per revised allotment dated 06-08-2026 and allotment as on 30-09-2026:

Sr. No.	Name	No. Of Warrants Converted into Equity	Post allotment holding	Post holding %	Category
1	Bina Rajesh Ghatalia	500000	4503584	14.13%	Promoter & Promoter Group
2	Mihir Rajesh Ghatalia	345000	3180888	9.98%	Promoter & Promoter Group
3	Nimit Rajesh Ghatalia	500000	1650000	5.18%	Promoter & Promoter Group
4	Mira Mihir Ghatalia	250000	940000	2.95%	Promoter & Promoter Group
5	Ekta Nimit Ghatalia	500000	500000	1.57%	Promoter & Promoter Group
6	Mihir Rajesh Ghatalia (HUF)	245000	245000	0.77%	Promoter & Promoter Group
7	Rajesh Pranalal Ghatalia	180000	182971	0.57%	Promoter & Promoter Group

For and on behalf of all the Promoters and Promoter group

Nimit Rajesh Ghatalia



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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)		AAREY DRUGS AND PHARMACEUTICALS LIMITED		
2. Name(s) of the Sellers/acquirers and Persons Acting in Concert (PAC) with the acquirer		YES		
3. Whether the Sellers/acquirer belongs to Promoter/Promoter group		YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF (INDIA) LIMITED		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC				
Before the acquisition/Sale under consideration, holding of:		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights				
1.	Bina Rajesh Ghatalia	4003584	14.12	12.00
2.	Mihir Rajesh Ghatalia	2835888	10.00	8.50
3.	Nimit Rajesh Ghatalia	1150000	4.06	3.45
4.	Mira Mihir Ghatalia	690000	2.43	2.07
5.	Ekta Nimit Ghatalia	0	0.00	0.00
6.	Mihir Rajesh Ghatalia (HUF)	0	0.00	0.00
7.	Rajesh Pranlal Ghatalia	2971	0.01	0.01
8.	Enam Organics India Limited	0	0.00	0.00
9.	Nimit Impex Private Limited	2010000	7.09	6.03
10.	Suraj Tradelinks Private Limited	0	0.00	0.00
11.	Worth Investment and Trading Company Limited	0	0.00	0.00
TOTAL		10692442	37.71%	32.03
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by equity shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
1.	Bina Rajesh Ghatalia	500000	1.76%	1.50%
2.	Mihir Rajesh Ghatalia	345000	1.22%	1.03%
3.	Nimit Rajesh Ghatalia	500000	1.76%	1.50%
4.	Mira Mihir Ghatalia	250000	0.88%	0.75%
5.	Ekta Nimit Ghatalia	500000	1.76%	1.50%
6.	Mihir Rajesh Ghatalia (HUF)	245000	0.86%	0.73%
7.	Rajesh Pranlal Ghatalia	180000	0.63%	0.54%
8.	Enam Organics India Limited	345000	1.22%	1.03%

NIMIT RAJESH GHATALIA

B 1501/2, Highland Park, Lion Sol Marg, Lokhandwala Complex, Andheri West, Mumbai 400053

9.	Nimit Impex Private Limited	345000	1.22%	1.03%
10.	Suraj Tradelinks Private Limited	345000	1.22%	1.03%
11.	Worth Investment and Trading Company Limited	345000	1.22%	1.03%
	TOTAL	3900000	13.75%	11.69%
	Total (a+b+c+d)	14592443	--	--

<u>Details of acquisition/sale</u>		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights acquired				
1.	Bina Rajesh Ghatalia	500000	1.63%	1.50%
2.	Mihir Rajesh Ghatalia	345000	1.12%	1.03%
3.	Nimit Rajesh Ghatalia	350000	1.14%	1.05%
4.	Mira Mihir Ghatalia	250000	0.81%	0.75%
5.	Ekta Nimit Ghatalia	500000	1.63%	1.50%
6.	Mihir Rajesh Ghatalia (HUF)	245000	0.80%	0.73%
7.	Rajesh Pranlal Ghatalia	180000	0.59%	0.54%
8.	Enam Organics India Limited	0	0.00%	0.00%
9.	Nimit Impex Private Limited	0	0.00%	0.00%
10.	Suraj Tradelinks Private Limited	0	0.00%	0.00%
11.	Worth Investment and Trading Company Limited	0	0.00%	0.00%
	TOTAL	2370000	7.71%	7.11%
b) VRs acquired otherwise than by equity shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
d) Shares encumbered/ invoked/ released by the acquirer.		-	-	-
	TOTAL (A+B+C)	2370000	7.71%	7.11%

<u>After the acquisition/sale, holding of:</u>		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights				
1.	Bina Rajesh Ghatalia	4503584	14.66%	13.50%
2.	Mihir Rajesh Ghatalia	3180888	10.35%	9.54%
3.	Nimit Rajesh Ghatalia	1500000	4.88%	4.50%
4.	Mira Mihir Ghatalia	940000	3.06%	2.82%
5.	Ekta Nimit Ghatalia	500000	1.63%	1.50%
6.	Mihir Rajesh Ghatalia (HUF)	245000	0.80%	0.73%
7.	Rajesh Pranlal Ghatalia	182971	0.60%	0.55%
8.	Enam Organics India Limited	0	0.00%	0.00%
9.	Nimit Impex Private Limited	2010000	6.54%	6.03%
10.	Suraj Tradelinks Private Limited	0	0.00%	0.00%
11.	Worth Investment and Trading Company Limited	0	0.00%	0.00%
	TOTAL	13062443	42.52%	39.16%

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b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by equity shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
1.	Bina Rajesh Ghatalia	0	0.00%	0.00%
2.	Mihir Rajesh Ghatalia	0	0.00%	0.00%
3.	Nimit Rajesh Ghatalia	150000	0.49%	0.45%
4.	Mira Mihir Ghatalia	0	0.00%	0.00%
5.	Ekta Nimit Ghatalia	0	0.00%	0.00%
6.	Mihir Rajesh Ghatalia (HUF)	0	0.00%	0.00%
7.	Rajesh Pranlal Ghatalia	0	0.00%	0.00%
8.	Enam Organics India Limited	345000	1.12%	1.03%
9.	Nimit Impex Private Limited	345000	1.12%	1.03%
10.	Suraj Tradelinks Private Limited	345000	1.12%	1.03%
11.	Worth Investment and Trading Company Limited	345000	1.12%	1.03%
	TOTAL	1530000	4.98%	4.59%
e)	TOTAL (A+B+C)	14592443	--	--
3.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	ALLOTMENT PURSUANT TO CONVERSION OF WARRANTS		
4.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	REVISED ALLOTMENT 30-09-2026		
5.	Equity share capital / total voting capital of the TC before the said acquisition/sale	28354303 Equity Shares of Rs. 10/- Each		
6.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	30724303 Equity Shares of Rs. 10/- Each		
7.	Total diluted share/voting capital of the TC after the said acquisition/sale	33354303 Equity Shares of Rs. 10/- Each		

Note:

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 44(3) of the Listing Obligations and Disclosures Requirement

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters and Promoter group

N Ghatalia



Nimit Rajesh Ghatalia

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8. Name of the Target Company (TC)		AAREY DRUGS AND PHARMACEUTICLES LIMITED		
9. Name(s) of the Sellers/acquirers and Persons Acting in Concert (PAC) with the acquirer		YES		
10. Whether the Sellers/acquirer belongs to Promoter/Promoter group		YES		
11. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE LIMITED NATIONAL STOCK EXCHANGE OF (INDIA) LIMITED		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC				
Before the acquisition/Sale under consideration, holding of:		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
e) Shares carrying voting rights				
1.	Bina Rajesh Ghatalia	4503584	14.66%	13.50%
2.	Mihir Rajesh Ghatalia	3180888	10.35%	9.54%
3.	Nimit Rajesh Ghatalia	1500000	4.88%	4.50%
4.	Mira Mihir Ghatalia	940000	3.06%	2.82%
5.	Ekta Nimit Ghatalia	500000	1.63%	1.50%
6.	Mihir Rajesh Ghatalia (HUF)	245000	0.80%	0.73%
7.	Rajesh Pranlal Ghatalia	182971	0.60%	0.55%
8.	Enam Organics India Limited	0	0.00%	0.00%
9.	Nimit Impex Private Limited	2010000	6.54%	6.03%
10.	Suraj Tradelinks Private Limited	0	0.00%	0.00%
11.	Worth Investment and Trading Company Limited	0	0.00%	0.00%
TOTAL		13062443	42.52%	39.16
f) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)				
g) Voting rights (VR) otherwise than by equity shares				
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
		-	-	-
		-	-	-
1.	Bina Rajesh Ghatalia	0	0.00%	0.00%
2.	Mihir Rajesh Ghatalia	0	0.49%	0.45%
3.	Nimit Rajesh Ghatalia	150000	0.00%	0.00%
4.	Mira Mihir Ghatalia	0	0.00%	0.00%
5.	Ekta Nimit Ghatalia	0	0.00%	0.00%
6.	Mihir Rajesh Ghatalia (HUF)	0	0.00%	0.00%
7.	Rajesh Pranlal Ghatalia	0	1.12%	1.03%
8.	Enam Organics India Limited	345000	1.12%	1.03%
9.	Nimit Impex Private Limited	345000	1.12%	1.03%

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10.	Suraj Tradelinks Private Limited	345000	1.12%	1.03%
11.	Worth Investment and Trading Company Limited	345000	0.00%	0.00%
	TOTAL	1530000	0.49%	0.45%
	Total (a+b+c+d)	14592443	--	--

<u>Details of acquisition/sale</u>		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
e) Shares carrying voting rights acquired				
3.	Nimit Rajesh Ghatalia	150000	0.47%	0.45%
	TOTAL	150000	0.47%	0.45%
f) VRs acquired otherwise than by equity shares		-	-	-
g) Warrants/convertible securities/another instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
h) Shares encumbered/ invoked/ released by the acquirer.		-	-	-
Total (a+b+c)		150000	0.47%	0.45%

<u>After the acquisition/sale, holding of:</u>		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
f) Shares carrying voting rights				
1.	Bina Rajesh Ghatalia	4503584	14.13%	13.50
2.	Mihir Rajesh Ghatalia	3180888	9.98%	9.54
3.	Nimit Rajesh Ghatalia	1650000	5.18%	4.95
4.	Mira Mihir Ghatalia	940000	2.95%	2.82
5.	Ekta Nimit Ghatalia	500000	1.57%	1.50
6.	Mihir Rajesh Ghatalia (HUF)	245000	0.77%	0.73
7.	Rajesh Pranlal Ghatalia	182971	0.57%	0.55
8.	Enam Organics India Limited	0	0.00%	0.00
9.	Nimit Impex Private Limited	2010000	6.31%	6.03
10.	Suraj Tradelinks Private Limited	0	0.00%	0.00
11.	Worth Investment and Trading Company Limited	0	0.00%	0.00
	TOTAL	13212443	41.45%	39.91%
g) Shares encumbered with the acquirer		-	-	-
h) VRs otherwise than by equity shares		-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-	-
1.	Bina Rajesh Ghatalia	0	0.00%	0.00%
2.	Mihir Rajesh Ghatalia	0	0.00%	0.00
3.	Nimit Rajesh Ghatalia	0	0.00%	0.00
4.	Mira Mihir Ghatalia	0	0.00%	0.45
5.	Ekta Nimit Ghatalia	0	0.00%	0.00

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6.	Mihir Rajesh Ghatalia (HUF)	0	0.00%	0.00
7.	Rajesh Pranlal Ghatalia	0	0.00%	0.00
8.	Enam Organics India Limited	345000	1.08%	1.03
9.	Nimit Impex Private Limited	345000	1.08%	1.03
10.	Suraj Tradelinks Private Limited	345000	1.08%	1.03
11.	Worth Investment and Trading Company Limited	345000	1.08%	1.03
	TOTAL	1530000	4.80%	4.14%
j) Total (a+b+c)		14592443	--	--
12.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	ALLOTMENT PURSUANT TO CONVERSION OF WARRANTS		
13.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30-09-2026		
14.	Equity share capital / total voting capital of the TC before the said acquisition/sale	30724303 Equity Shares of Rs. 10/- Each		
15.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	31874303 Equity Shares of Rs. 10/- Each		
16.	Total diluted share/voting capital of the TC after the said acquisition/sale	33354303 Equity Shares of Rs. 10/- Each		

Note:

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 44(3) of the Listing Obligations and Disclosures Requirement

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters and Promoter group

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