

**INDUS ALUMINIUM RECYCLERS LIMITED**  
**(formerly known as CONTAINERWAY INTERNATIONAL LIMITED)**

**CIN: L60210WB1985PLC038478**

**REGISTERED OFFICE: 6th Floor, Room No 608, Saltee Plaza, Cabin No M-11, Near  
ILS Hospital, Kolkata, Mall Road, Kolkata, Kolkata, West Bengal-700080**

**EMAIL ID: [containerwayinternational@gmail.com](mailto:containerwayinternational@gmail.com) | MOBILE NO: +91 9810016298**

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Date: 26<sup>th</sup> May, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001

**SCRIP CODE: 540597**

Dear Sir(s)/ Madam(s),

**Sub: Outcome of the Board Meeting held on Wednesday, 28th May, 2025 and submission of Audited Financial Results (Standalone) for the Fourth Quarter and year ended on 31<sup>st</sup> March, 2026**

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Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Indus Aluminum Recyclers Limited (formerly known as Containerway International Limited ['the Company']) at its meeting held today i.e. Tuesday, 26<sup>th</sup> May, 2026 has inter-alia discussed, approved, and taken on record the following matter:

1. Approved Audited Financial Results (Standalone) for the Fourth Quarter and year ended on 31<sup>st</sup> March, 2026.; and
2. Taking on record 'Audit Report' as issued by M/s. Rajeshkumar P. Shah & Co., Statutory Auditors of the Company. We would like to state that M/s. Rajeshkumar P. Shah & Co., statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

The meeting commenced at 03:10 p.m. and concluded at 03:40 p.m. at the Registered Office of the Company.

You are requested to kindly take the same record.

Thanking you.

Yours Faithfully,

**For, INDUS ALUMINIUM RECYCLERS LIMITED**  
**(formerly known as CONTAINERWAY INTERNATIONAL LIMITED)**

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**SANKET DEORA**  
**MANAGING DIRECTOR**  
**DIN: 01417446**

# INDUS ALUMINIUM RECYCLERS LIMITED

( Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

CIN: L60210WB1985PLC038478

Registered Office: 6th Floor, Room No 608, Saltee Plaza, Cabin No M-11, Near ILS Hospital, Kolkata, Mall Road, Kolkata, West Bengal -700080

E-mail: containerwayinternational@gmail.com

Website: www.containerway.in

No.:011-26039925

Part I ( Rs. In Lakhs )

## Statement of Audited Results for the Quarter and Financial Year Ended on March 31, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 2	(Unaudited)	Refer Note 2	(Audited)	(Audited)
1	Revenue from operations	218.93	403.00	781.02	1,964.89	1,997.56
2	Other Income	6.24	2.02	5.02	18.08	113.17
3	<b>Total Income (1+2)</b>	<b>225.16</b>	<b>405.01</b>	<b>786.04</b>	<b>1,982.98</b>	<b>2,110.73</b>
4	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	2.65
	Purchase of Stock in Trade	231.85	395.93	778.15	1,964.30	1,981.88
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	(2.84)	-	27.73	(2.84)	-
	Employee Benefit Expenses	0.54	0.54	0.54	2.16	1.80
	Finance Cost	0.21	0.84	1.87	4.03	2.50
	Depreciation and Amortization Expense	-	-	-	-	-
	Other Expenses	23.61	5.79	4.50	335.60	48.05
	<b>Total Expenses(4)</b>	<b>253.37</b>	<b>403.11</b>	<b>812.79</b>	<b>2,303.25</b>	<b>2,036.88</b>
5	<b>Profit/(Loss) before exceptional and Extraordinary Items and tax(3-4)</b>	<b>(28.20)</b>	<b>1.91</b>	<b>(26.75)</b>	<b>(320.27)</b>	<b>73.85</b>
6	Exceptional Items	-	-	-	-	-
7	Extraordinary Items	-	-	-	-	-
8	<b>Profit/(Loss) before tax (5-6-7)</b>	<b>(28.20)</b>	<b>1.91</b>	<b>(26.75)</b>	<b>(320.27)</b>	<b>73.85</b>
9	Tax Expense					
	(A) Current Tax	(0.25)	-	5.93	(0.25)	(16.15)
	(B) Income Tax For Earlier Years	-	-	-	-	-
	(C) Deferred Tax	4.14	0.28	(15.22)	98.19	(9.74)
10	<b>Profit/(Loss) for the period from continuing Operations (8-9)</b>	<b>(24.32)</b>	<b>2.19</b>	<b>(36.03)</b>	<b>(222.33)</b>	<b>47.96</b>
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-
11	<b>Profit/(Loss) from Discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(Loss) for the period</b>	<b>(24.32)</b>	<b>2.19</b>	<b>(36.03)</b>	<b>(222.33)</b>	<b>47.96</b>
13	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income</b>	<b>(24.32)</b>	<b>2.19</b>	<b>(36.03)</b>	<b>(222.33)</b>	<b>47.96</b>
16	Paid up Equity Share Capital (Rs. 5 per share)	730.89	578.61	621.37	730.89	578.61
17	Other Equity Excluding Revaluation Reserve	-	-	-	602.49	520.26
18	<b>Earning Per Equity Share</b>					
(a)	<b>Earning Per Share Continuing Operation</b>					
	(a) Basic earning per share	(0.21)	0.02	(0.36)	(1.89)	0.48
	(B) Diluted earning per share	(0.21)	0.01	(0.36)	(1.89)	0.48
(b)	<b>Earning Per Share Discontinuing Operation</b>					
	(a) Basic earning per share	-	-	-	-	-
	(B) Diluted earning per share	-	-	-	-	-
(c)	<b>Earning Per Share</b>					
	(a) Basic earning per share	(0.21)	0.02	(0.36)	(1.89)	0.48
	(B) Diluted earning per share	(0.21)	0.01	(0.36)	(1.89)	0.48

### Notes to Financial Results

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on May 26, 2026.
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable & in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the Ind-AS-108 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of
- The figures for the previous periods have been regrouped / reclassified wherever necessary to conform with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.

By Order of Board of Directors  
For, INDUS ALUMINIUM RECYCLERS LIMITED  
( Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

Place : Ahmedabad  
Date: 26/05/2026



# INDUS ALUMINIUM RECYCLERS LIMITED

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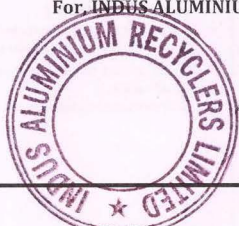
Part I  
Statement of Audited Results for the Quarter and Financial Year Ended on March 31, 2026  
(Rs. In Lakhs)

Sr. No.	Particulars	As at	As at
		31st March, 2026	31st March, 2025
		Audited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant & Equipment	-	-
	<b>Non-Current Financial Assets</b>		
	Non-current Investment		
	Other Financial Asset	616.57	300.00
	Other non-current assets	-	-
	Deferred Tax Assets (net)	88.45	-
	<b>Total Non-Current Assets</b>	<b>705.03</b>	<b>300.00</b>
2	<b>Current Assets</b>		
	Inventories	2.84	-
	<b>Current Financial Assets</b>		
	Trade Receivables, current	921.45	1,406.23
	Cash and Cash equivalents	18.14	14.86
	Bank Balance other than cash and cash equivalents	-	-
	Other Current Financial Assets	83.07	77.60
	<b>Current Assets</b>		
	Current Tax Assets (Net)	1.00	-
	Other Current Assets	16.90	173.19
	<b>Total Current Assets</b>	<b>1,043.40</b>	<b>1,671.88</b>
	<b>Total Assets</b>	<b>1,748.43</b>	<b>1,971.88</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	730.89	578.61
	Other Equity	602.49	520.26
	<b>Total Equity</b>	<b>1,333.38</b>	<b>1,098.87</b>
2	<b>Non-Current Liabilities</b>		
	Borrowings	332.40	339.62
	Deferred Tax Liabilities	-	9.74
	<b>Total Non-Current Liabilities</b>	<b>332.40</b>	<b>349.35</b>
3	<b>Current Liabilities</b>		
	Trade payables	7.06	345.79
	Bank OD	70.69	21.34
	Advance From Customer	3.35	36.62
	<b>Current Financial Liabilities</b>	<b>81.10</b>	<b>403.74</b>
	<b>Current Liabilities</b>		
	Other current liabilities	1.54	103.77
	Current Tax Liabilities (Net)	-	16.15
	<b>Total Current Liabilities</b>	<b>1.54</b>	<b>119.92</b>
	<b>Total Equity and Liabilities</b>	<b>1,748.43</b>	<b>1,971.88</b>

Place : Ahmedabad

Date: 26/05/2026

By Order of Board of Directors  
For, INDUS ALUMINIUM RECYCLERS LIMITED



SANKET SANJAY DEORA  
Managing Director  
DIN: 01417446

# INDUS ALUMINIUM RECYCLERS LIMITED

( Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

CIN: L60210WB1985PLC038478

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E-mail: containerwayinternational@gmail.com

Website: www.containerway.in

Phone No.: 011-26039925

Part I		
Statement of Cashflows for the Quarter and Financial Year ended on March 31, 2026		
	( Rs. In Lakhs )	
PARTICULARS	Year Ended March 31, 2026 Rs. (Audited)	Year Ended March 31, 2025 Rs. (Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	(320.27)	73.85
<b>Adjusted for:</b>		
Finance costs	2.56	1.23
Interest Received	(16.20)	(2.60)
Provision for Expected Credit loss on loan	300.00	(15.66)
<b>Operating cash flow before working capital changes</b>	<b>(33.91)</b>	<b>56.82</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Inventory	(2.84)	-
(Increase) / Decrease in Other Current Assets	156.29	(173.19)
Increase / (Decrease) in Trade payables	(338.73)	345.79
Increase / (Decrease) in Other current liabilities	(102.22)	44.66
Increase/ (decrease) in Advance From Customers	(33.26)	36.62
Increase/ (decrease) in Trade receivable	484.78	(1,381.75)
Increase/ (decrease) in Other Non Current Financial Asset	-616.57	-
Increase/ (decrease) in Other Non Current Liabilities	-	(5.39)
<b>Cash generated from / (used in) operations</b>	<b>(486.47)</b>	<b>(1,076.44)</b>
Income taxes paid	(17.40)	-
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(503.87)</b>	<b>(1,076.44)</b>
<b>Cash flow from investing activities:</b>		
Interest Received	16.20	2.60
(Increase)/Decrease in Fixed Deposits	(5.48)	(77.60)
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>10.72</b>	<b>(75.00)</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	(7.21)	(32.70)
Issued Proceed Form Securities Premium	342.64	883.52
Increase/ (decrease) in Bank OD	49.35	21.34
Issued Proceed Form Equity share capital	114.21	294.51
Interest & finance costs	(2.56)	(1.23)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>496.43</b>	<b>1,165.44</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>3.28</b>	<b>14.00</b>
Cash & cash equivalents as at beginning of the period	14.86	0.86
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>18.14</b>	<b>14.86</b>

**Notes:**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
2. Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
3. Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Balances with Banks		
	- in Current Accounts	0.00	0.69
	- in Overdraft Accounts (Debit Balance)	-	-
	- in Fixed Deposits (Original Maturity of 3 months or less)	-	-
2	Cash on hand	18.14	14.17
3	Cheques, drafts on hand	-	-
	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>18.14</b>	<b>14.86</b>

Place : Ahmedabad  
Date: 26/05/2026

By Order of Board of Directors  
For, INDUS ALUMINIUM RECYCLERS LIMITED



*[Signature]*  
SANKET SANJAY DEORA  
Managing Director  
DIN: 01417446

Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO,  
TO THE BOARD OF DIRECTORS OF,  
INDUS ALUMINIUM RECYCLERS LIMITED  
(Formerly known as Containerway International Limited)

Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying Statement of financial results of INDUS ALUMINIUM RECYCLERS LIMITED (Formerly known as Containerway International Limited) (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and



the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

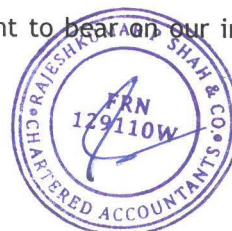
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

FOR, RAJESHKUMAR P SHAH & CO,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 129110W

*Rajesh Shah*  


CA RAJESH SHAH  
PROPRIETOR

M. NO.: 105321

DATE: 26<sup>th</sup> MAY, 2026

PLACE: AHMEDABAD

UDIN: 26105321CUYHMA5699