TIMEXGROUP

Timex Group India Limited
Unit No 303, 3rd Floor, Tower B,
World Trade Tower (WTT),
C-1, Sector-16, Noida - 201301,
Uttar Pradesh, INDIA
CIN : L33301DL1988PLC033434
Tel. : +91 120 474 1300
Fax : +91 120 474 1440
Website : www.timexindia.com
E-mail : feedback@timexindia.com

July 29, 2026

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Outcome of Board Meeting

Dear Sir(s)

Please be informed that the Board of Directors has, in its meeting held today i.e., July 29, 2026, inter-alia, considered and approved un-audited Financial Results of the Company for the quarter ended on June 30, 2026. In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Un-audited Financial Results for the quarter ended on June 30, 2026 along with Limited Review Report thereon.

Time of Commencement of Board Meeting: 4:30 PM

Time of conclusion of Board Meeting : 5:30 PM

The above results are also being disseminated on Company's website at www.timexindia.com.

This is for your kind information and record.

Thanking you,
For **Timex Group India Limited**

DHIRAJ
KUMAR
MAGGO

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Dhiraj Kumar Maggo
Vice President – Legal, HR and Company Secretary
ICSI Membership No. F7609

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
TIMEX GROUP INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Timex Group India Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Jyoti Vaish
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Date: 2026.07.29 18:14:42 +05'30'

Jyoti Vaish
(Partner)
(Membership No. 96521)
(UDIN: 26096521JCAJFC3229)

Place: Noida
Date: July 29, 2026

TIMEX GROUP INDIA LIMITED
Registered Office : E-10, Lower Ground Floor, Lajpat Nagar - III, New Delhi – 110024
Telephone No: +91-11-41021297 | Email: feedback@timexindia.com
Website: www.timexindia.com | CIN: L33301DL1988PLC033434

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in lakhs except per share data)

Sr.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	21,890	23,520	16,894	79,859
2	Other income	55	63	31	204
3	**Total Income (1+2)**	**21,945**	**23,583**	**16,925**	**80,063**
4	**Expenses**				
	a. Cost of materials consumed	15,501	9,204	9,100	29,469
	b. Purchases of stock-in-trade	2,930	6,258	3,625	19,006
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,372)	(2,196)	(3,181)	(3,120)
	d. Employee benefits expense	1,642	1,477	1,406	6,124
	e. Finance costs	109	147	127	549
	f. Depreciation and amortisation expenses	91	85	81	340
	g. Other expenses	4,666	4,740	3,780	16,970
	Total expenses (4)	**18,567**	**19,715**	**14,938**	**69,338**
5	**Profit before exceptional items and tax (3-4)**	**3,378**	**3,868**	**1,987**	**10,725**
6	Exceptional items- Impact of New Labour Codes (refer note 4)	-	210	-	531
7	**Profit before tax (5-6)**	**3,378**	**3,658**	**1,987**	**10,194**
8	Tax expense				
	- Current tax	898	1,047	510	2,839
	- Deferred tax (credit)/charge	(22)	(123)	10	(189)
	Total Tax expenses (8)	**876**	**924**	**520**	**2,650**
9	**Profit for the period (7-8)**	**2,502**	**2,734**	**1,467**	**7,544**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	- Gain / (loss) on defined benefit obligations	-	(59)	-	10
	- Income tax relating to items that will not be reclassified to profit or loss	-	14	-	(3)
11	**Total Other Comprehensive (Loss) / Income**	**-**	**(45)**	**-**	**7**
12	**Total Comprehensive Income for the period (9+11)**	**2,502**	**2,689**	**1,467**	**7,551**
13	Paid-up equity share capital (Re. 1 each fully paid-up)	1,010	1,010	1,010	1,010
14	Other equity				10,118
15	Earnings per share	Not Annualised	Not Annualised	Not Annualised	Annualised
	-Basic	2.44	2.90	1.33	7.30
	-Diluted	2.44	2.90	1.33	7.30

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

1 The above financial results have been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2026. The Statutory auditors of the Company have carried out the review of the above financial results for the quarter ended June 30, 2026.

2 The above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standard 34 (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.

3 The Company is primarily engaged in the business of manufacturing and trading of watches and rendering of related after sales service. The other activities of the Company comprise of providing information and technology support services to the group companies. The Managing Director of the Company, who has been identified as the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, the operations of the Company constitutes a single operating segment in accordance with the principles prescribed under Ind AS 108 – Operating segments. Accordingly, no separate disclosures of segment information has been made.

4 On 21 November 2025, the Government of India notified the four Labour codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour Laws. Based on the notified central rules and FAQs issued by the Ministry of Labour and Employment and best available information, the Company has estimated the financial implications thereof and has recognized an additional provision of Rs. 210 lakhs and Rs. 531 lakhs respectively for the quarter ended March 31, 2026 and for the year ended March 31, 2026. Considering the materiality, regulatory driven and non - recurring nature of the afore stated impact, the Company has presented such incremental impact under "Exceptional items" in the financial results. The Company continues to monitor the finalisation of State rules as well as the Government clarifications on the other aspects of the Labour Codes.

5 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the nine months ended December 31, 2025.

For and on behalf of the Board of directors of
Timex Group India Limited

DEEPAK
CHHABRA

Digitally signed by DEEPAK CHHABRA
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Date: 2026.07.29 17:37:00 +05'30'

Place: Noida
Date: July 29, 2026

Deepak Chhabra
Managing Director