

To,  
The General Manager  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai -400 001

24<sup>th</sup> October 2026

**BSE Scrip: 540259**

**Sub: Outcome of Board Meeting:**

**Ref: Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir,

Please note that the meeting of the Board of Directors of the Company was held today, Saturday, 24<sup>th</sup> October 2026. The Board of Directors considered and approved the unaudited financial results for the quarter and half year ended on 30<sup>th</sup> September 2026.

The copy of Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company is herewith attached as Annexure I to this disclosure.

The Board Meeting commenced at 6.30 pm and was concluded at 8.30 pm, on the same day.

Kindly take the same on record.

Thanking you,  
For, Shangar Decor Limited

MOULIN  
SAMIR SHAH

Digitally signed by  
MOULIN SAMIR SHAH  
Date: 2026.10.24  
21:32:32 +05'30'

Moulin Shah

Director

DIN: 08948652

wedding decor – theme decor – exhibitions – religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

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**Limited Review Report on Standalone Quarter & Half year Ended as on 30<sup>th</sup> September, 2026**  
**Unaudited Financial Results of SHANGAR DECOR LTD pursuant to Regulation 33 of the SEBI (listing**  
**Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of SHANGAR DECOR LTD

We have reviewed the accompanying statement of unaudited financial results of **SHANGAR DECOR LTD** for the quarter & half year ended 30<sup>th</sup> September, 2026 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter & half year ended September 30, 2026" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

#### **Emphasis of Matter**

As an integral part of our audit procedures, the presented balances for Trade Receivables, Trade Payables, and all Loans and Advances (including any deposits made or received) as of the balance sheet date are pending comprehensive verification. This verification involves two critical steps: firstly, obtaining direct confirmations from the specific external parties involved in these transactions, such as customers, vendors, and loan counterparties. Secondly, a thorough reconciliation will be performed to match these external confirmations with the company's internal ledger records, aiming to ensure the precision and validity of these reported amounts.



The reliable value and supporting documents relating to the investments were also not presented to us. Accordingly, we have relied upon the management's representations and the management letter in this regard. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 24<sup>th</sup> October, 2026

Place : Ahmedabad

For, S K Bhavsar & Co.

Chartered Accountants

Firm No. 145880W



(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN: 26180566HNLQGJ5327

## SHANGAR DECOR LIMITED

(CIN: L36998GJ1995PLC028139)

Reg. Office- 4 SHARAD FLATS OPP-DHARNIDHARTEMPIE, AHMEDABAD, Gujarat, India, 380007

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## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

| Sr No | Particulars                                                                               | (Rs. in lacs except Per share data)    |                                |                                        |                                                                                  |                                                                                  |                                         |
|-------|-------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|----------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------|
|       |                                                                                           | Quarter ended<br>September 30,<br>2026 | Quarter ended<br>June 30, 2026 | Quarter ended<br>September 30,<br>2025 | Half Year ended<br>September 30,<br>2026 (Year to<br>date for Current<br>Period) | Half Year ended<br>September 30,<br>2025 (Year to<br>date for Current<br>Period) | For the year ended on<br>March 31, 2026 |
|       |                                                                                           | Un-Audited                             | Un-Audited                     | Un-Audited                             | Un-Audited                                                                       | Un-Audited                                                                       | Audited                                 |
| 1     | Revenue From Operations                                                                   |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | (a) Revenue from Operations                                                               | 1,084.30                               | 527.80                         | 269.70                                 | 1,612.11                                                                         | 511.07                                                                           | 2,326.07                                |
|       | (b) Other Income                                                                          | 0.23                                   | 0.28                           | 0.35                                   | 0.51                                                                             | 0.40                                                                             | 0.57                                    |
|       | Total Revenue (Net)                                                                       | 1,084.53                               | 528.08                         | 270.05                                 | 1,612.61                                                                         | 511.46                                                                           | 2,326.64                                |
| 2     | Expenses                                                                                  |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | a. Cost of Materials Consumed                                                             | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | b. Purchases of Stock-in-trade                                                            | 745.06                                 | 107.89                         | 193.20                                 | 852.96                                                                           | 354.57                                                                           | 1,240.55                                |
|       | c. Changes in inventories of Stock-in-Trade                                               | (95.18)                                | 139.33                         | (93.92)                                | 44.14                                                                            | (216.10)                                                                         | 162.43                                  |
|       | d. Employee benefits expenses                                                             | 7.31                                   | 8.21                           | 9.87                                   | 15.52                                                                            | 27.57                                                                            | 44.60                                   |
|       | e. Finance Cost                                                                           | 1.31                                   | 1.39                           | 1.38                                   | 2.70                                                                             | 2.44                                                                             | 5.23                                    |
|       | f. Depreciation and Amortization Expenses                                                 | 177.42                                 | 113.73                         | 64.97                                  | 291.15                                                                           | 121.09                                                                           | 320.24                                  |
|       | g. Other Expenses                                                                         | 91.77                                  | 64.81                          | 44.78                                  | 156.58                                                                           | 152.38                                                                           | 345.26                                  |
|       | Total Expenses                                                                            | 927.68                                 | 435.36                         | 220.28                                 | 1,363.05                                                                         | 441.94                                                                           | 2,118.31                                |
| 3     | Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)                    | 156.85                                 | 92.72                          | 49.77                                  | 249.57                                                                           | 69.52                                                                            | 208.34                                  |
| 4     | Exceptional Items                                                                         | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 5     | Profit/(Loss) before Extraordinary items and tax (3-4)                                    | 156.85                                 | 92.72                          | 49.77                                  | 249.57                                                                           | 69.52                                                                            | 208.34                                  |
| 6     | Extraordinary Items                                                                       | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 7     | Profit Before Tax (5-6)                                                                   | 156.85                                 | 92.72                          | 49.77                                  | 249.57                                                                           | 69.52                                                                            | 208.34                                  |
| 8     | Tax Expenses                                                                              |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | (a) Current Tax                                                                           | 79.24                                  | 16.52                          | 21.80                                  | 95.76                                                                            | 30.44                                                                            | 54.92                                   |
|       | (b) Deferred Tax                                                                          | (27.77)                                | 6.89                           | 11.53                                  | (20.88)                                                                          | 10.41                                                                            | 5.96                                    |
|       | Total Tax Expenses                                                                        | 51.48                                  | 23.41                          | 33.33                                  | 74.88                                                                            | 40.85                                                                            | 60.88                                   |
| 9     | Net Profit/(Loss) for the period from continuing Operations (7-8)                         | 105.38                                 | 69.31                          | 16.44                                  | 174.69                                                                           | 28.67                                                                            | 147.46                                  |
| 10    | Profit (Loss) from Discontinuing operations before Tax                                    | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 11    | Tax Expenses of Discontinuing Operations                                                  | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 12    | Net Profit/(Loss) from Discontinuing operations after Tax (10-11)                         | 105.38                                 | 69.31                          | 16.44                                  | 174.69                                                                           | 28.67                                                                            | 147.46                                  |
| 13    | Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 14    | Net Profit (Loss) for the period (12+13)                                                  | 105.38                                 | 69.31                          | 16.44                                  | 174.69                                                                           | 28.67                                                                            | 147.46                                  |
| 15    | Other comprehensive income, net of income tax                                             |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | a) i) Amount of item that will not be reclassified to profit or loss                      | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | ii) Income tax relating to items that will not be reclassified to profit or loss          | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | b) i) item that will be reclassified to profit or loss                                    | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | ii) income tax relating to items that will be reclassified to profit or loss              | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | Total other comprehensive income, net of income tax                                       | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 16    | Total Comprehensive income for the period                                                 | 105.38                                 | 69.31                          | 16.44                                  | 174.69                                                                           | 28.67                                                                            | 147.46                                  |
| 17    | Details of equity share capital                                                           |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | Paid-up Equity Share Capital                                                              | 4,896.16                               | 4,896.16                       | 4,896.16                               | 4,896.16                                                                         | 4,896.16                                                                         | 4,896.16                                |
|       | Face Value of Equity Share Capital                                                        | 1.00                                   | 1.00                           | 1.00                                   | 1.00                                                                             | 1.00                                                                             | 1.00                                    |
| 18    | Details of debt securities                                                                |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | Paid-Up Debt capital                                                                      | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | Face value of debt Securities                                                             | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 19    | Reserve excluding revaluation reserves as per balance sheet of previous accounting year   | -                                      | -                              | -                                      | -                                                                                | -                                                                                | 1,004.61                                |
| 20    | Debenture Redemption reserve                                                              | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| 21    | Earning per Share                                                                         |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
| i     | Earning per Share for Continuing Operations                                               |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | Basic Earning (Loss) per share from Continuing operations                                 | 0.02                                   | 0.01                           | 0.00                                   | 0.04                                                                             | 0.01                                                                             | 0.03                                    |
|       | Diluted Earning (Loss) per share from Continuing operations                               | 0.02                                   | 0.01                           | 0.00                                   | 0.04                                                                             | 0.01                                                                             | 0.03                                    |
| ii    | Earning per Share for discontinuing Operations                                            |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | Basic Earning (Loss) per share from discontinuing operations                              | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
|       | Diluted Earning (Loss) per share from discontinuing operations                            | -                                      | -                              | -                                      | -                                                                                | -                                                                                | -                                       |
| iii   | Earnings per Equity Share                                                                 |                                        |                                |                                        |                                                                                  |                                                                                  |                                         |
|       | Basic Earning (Loss) per share from Continuing and discontinuing operations               | 0.02                                   | 0.01                           | 0.00                                   | 0.04                                                                             | 0.01                                                                             | 0.03                                    |
|       | Diluted Earning (Loss) per share from Continuing and discontinuing operations             | 0.02                                   | 0.01                           | 0.00                                   | 0.04                                                                             | 0.01                                                                             | 0.03                                    |

SHANGAR DECOR LTD.

MANAGING DIRECTOR

| Note:                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1                                                                                                                                                                                                                                                                                                                                                                                      | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on October 24, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 2                                                                                                                                                                                                                                                                                                                                                                                      | These Financial Statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and circular issued thereunder. |
| 3                                                                                                                                                                                                                                                                                                                                                                                      | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4                                                                                                                                                                                                                                                                                                                                                                                      | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. The Company operates in one primary segment i.e. "Event Management".                                                                                                                                                                                                                                                                                                                                                   |
| 4                                                                                                                                                                                                                                                                                                                                                                                      | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Ahmedabad<br/>Date: 24th October, 2026</p> </div> <div style="text-align: right;"> <p>For and on Behalf of the Board of<br/>SHANGAR DECOR LIMITED<br/><b>SHANGAR DECOR LTD.</b><br/><br/> <b>MANAGING DIRECTOR</b><br/> (DIN: 00787651)<br/> (Managing Director)</p> </div> </div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

| SHANGAR DECOR LIMITED                                                                                   |                                |                             |
|---------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------|
| (CIN: L36998GJ1995PLC028139)                                                                            |                                |                             |
| Reg. Office- 4 SHARAD FLATS OPP-DHARNIDHAR TEMPLE, AHMEDABAD, Gujarat, India, 380007                    |                                |                             |
| E: shangardecorltd@hotmail.com, info@shangardecor.com P: 079- 26634458/26622675 W: www.shangardecor.com |                                |                             |
| Un-Audited Statement of Assets & Liabilities as at 30th September, 2026                                 |                                |                             |
|                                                                                                         | (Rs. In Lakhs)                 |                             |
| Particulars                                                                                             | Un-Audited<br>AS AT 30.09.2026 | Audited<br>AS AT 31.03.2026 |
| <b>1 Assets</b>                                                                                         |                                |                             |
| <b>A Non-Current Assets</b>                                                                             |                                |                             |
| (a) Property, Plant and Equipment                                                                       | 3,737.78                       | 3,700.44                    |
| (b) Capital work-in-progress                                                                            | -                              | -                           |
| (c) Investment Property                                                                                 | -                              | -                           |
| (d) Goodwill                                                                                            | -                              | -                           |
| (e) Other Intangible assets                                                                             | -                              | -                           |
| (f) Intangible assets under development                                                                 | -                              | -                           |
| (g) Biological Assets other than bearer plants                                                          | -                              | -                           |
| (h) Financial Assets                                                                                    | -                              | -                           |
| (i) Investments                                                                                         | 416.57                         | 1,416.16                    |
| (ii) Trade receivables                                                                                  | -                              | -                           |
| (iii) Loans                                                                                             | 1,048.46                       | 48.46                       |
| (iv) Others (to be specified)                                                                           | -                              | -                           |
| (i) Deferred tax assets (net)                                                                           | -                              | -                           |
| (j) Other non-current assets                                                                            | -                              | -                           |
| <b>Total (A)</b>                                                                                        | <b>5,202.81</b>                | <b>5,165.05</b>             |
| <b>B Current assets</b>                                                                                 |                                |                             |
| (a) Inventories                                                                                         | 202.84                         | 246.98                      |
| (b) Financial Assets                                                                                    | -                              | -                           |
| (i) Investments                                                                                         | -                              | -                           |
| (ii) Trade receivables                                                                                  | 1,146.94                       | 1,249.36                    |
| (iii) Cash and cash equivalents                                                                         | 417.78                         | 169.00                      |
| (iv) Bank balances other than (iii) above                                                               | -                              | -                           |
| (v) Loans                                                                                               | 42.00                          | 4.75                        |
| (vi) Other Financial Assets                                                                             | -                              | -                           |
| (c) Current Tax Assets (Net)                                                                            | -                              | -                           |
| (d) Other current assets                                                                                | 311.87                         | 293.14                      |
| <b>Total (B)</b>                                                                                        | <b>2,121.42</b>                | <b>1,963.23</b>             |
| <b>Total Assets (A+B)</b>                                                                               | <b>7,324.23</b>                | <b>7,128.29</b>             |
| <b>2 EQUITY AND LIABILITIES</b>                                                                         |                                |                             |
| <b>A EQUITY</b>                                                                                         |                                |                             |
| (a) Equity Share capital                                                                                | 4,896.16                       | 4,896.16                    |
| (b) Instruments entirely equity in nature                                                               | -                              | -                           |
| (c) Other Equity                                                                                        | 1,179.30                       | 1,004.61                    |
| <b>Total (A)</b>                                                                                        | <b>6,075.46</b>                | <b>5,900.77</b>             |
| <b>B LIABILITIES</b>                                                                                    |                                |                             |
| <b>B1 Non-current liabilities</b>                                                                       |                                |                             |
| (a) Financial Liabilities                                                                               |                                |                             |
| (i) Borrowings                                                                                          | 433.78                         | 642.40                      |
| (ii) Trade payables                                                                                     | -                              | -                           |
| (iii) Other financial liabilities                                                                       | -                              | -                           |
| (b) Provisions                                                                                          | 0.58                           | 0.58                        |
| (c) Deferred tax liabilities (Net)                                                                      | 1.78                           | 22.66                       |
| (d) Other non-current liabilities                                                                       | -                              | -                           |
| <b>Total (B1)</b>                                                                                       | <b>436.14</b>                  | <b>665.63</b>               |
| <b>B2 Current liabilities</b>                                                                           |                                |                             |
| (a) Financial Liabilities                                                                               |                                |                             |
| (i) Borrowings                                                                                          | -                              | -                           |
| (ii) Trade payables                                                                                     | -                              | -                           |
| (a) total outstanding dues of micro enterprises and small enterprises                                   | -                              | -                           |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises              | 628.93                         | 488.76                      |
| (iii) Other financial liabilities                                                                       | -                              | -                           |
| (b) Other current liabilities                                                                           | 26.08                          | 5.00                        |
| (c) Provisions                                                                                          | 157.63                         | 68.13                       |
| (d) Current Tax Liabilities (Net)                                                                       | -                              | -                           |
| <b>Total (B2)</b>                                                                                       | <b>812.63</b>                  | <b>561.88</b>               |
| <b>Total Equity and Liabilities (A+B1+B2)</b>                                                           | <b>7,324.23</b>                | <b>7,128.29</b>             |
| Place : Ahmedabad                                                                                       |                                |                             |
| Date : 24th October, 2026                                                                               |                                |                             |
| For SHANGAR DECOR LIMITED                                                                               |                                |                             |
| SHANGAR DECOR LTD.                                                                                      |                                |                             |
| (DIN: 00787630)                                                                                         |                                |                             |
| MANAGING DIRECTOR                                                                                       |                                |                             |

**SHANGAR DECOR LIMITED**  
(CIN: L36998GJ1995PLC028139)

Reg. Office- 4 SHARAD FLATS OPP-DHARNIDHAR TEMPLE, AHMEDABAD, Gujarat, India, 380007

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**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026**

| Particulars                                                                                        | Six Months Ended<br>30th Sep, 2026<br>Rs. |            | Six Months Ended<br>30th Sep, 2025<br>Rs. |            |
|----------------------------------------------------------------------------------------------------|-------------------------------------------|------------|-------------------------------------------|------------|
|                                                                                                    |                                           |            |                                           |            |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                                         |                                           |            |                                           |            |
| Net Profit before Tax for the year                                                                 |                                           | 249.57     |                                           | 69.52      |
| Adjustments for :                                                                                  |                                           |            |                                           |            |
| Depreciation                                                                                       | 291.15                                    |            | 121.09                                    |            |
| Finance Cost                                                                                       | 2.70                                      |            | -                                         |            |
|                                                                                                    |                                           | 293.85     |                                           | 121.09     |
| Operating Profit before Working Capital change                                                     |                                           | 543.42     |                                           | 190.61     |
| Adjustments for :                                                                                  |                                           |            |                                           |            |
| Decrease/(Increase) in Receivables                                                                 | 102.42                                    |            | 37.43                                     |            |
| Decrease/(Increase) in Loans                                                                       | (37.25)                                   |            | 763.25                                    |            |
| Decrease/(Increase) in Other Assets                                                                | (18.72)                                   |            | 270.13                                    |            |
| Decrease/(Increase) in Inventories                                                                 | 44.14                                     |            | (216.10)                                  |            |
| Increase/(Decrease) in Payables                                                                    | 140.17                                    |            | (34.07)                                   |            |
| Increase/(Decrease) in Other Current Liabilities                                                   | 21.08                                     |            | (55.10)                                   |            |
| Increase/(Decrease) in Provisions                                                                  | 89.50                                     | 341.34     | 30.86                                     | 796.40     |
| Cash Generated From Operations                                                                     |                                           | 884.76     |                                           | 987.01     |
| Income Tax                                                                                         |                                           | 95.75      |                                           | 30.44      |
| <b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>                                                |                                           | 789.01     |                                           | 956.57     |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                                         |                                           |            |                                           |            |
| Purchase of Fixed Assets                                                                           | (328.49)                                  |            | (687.10)                                  |            |
| Purchase of Investments                                                                            | 999.58                                    |            | (1,008.03)                                |            |
| Interest Received                                                                                  | -                                         |            | -                                         |            |
| <b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>                                             |                                           | 671.09     |                                           | (1,695.13) |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                                         |                                           |            |                                           |            |
| Increase in Borrowing                                                                              | (208.62)                                  |            | 34.21                                     |            |
| Finance Cost                                                                                       | (2.70)                                    |            | -                                         |            |
| Long Term Loans and Advances                                                                       | (1,000.00)                                |            | -                                         |            |
| <b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>                                                |                                           | (1,211.32) |                                           | 34.21      |
| Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)                                 |                                           | 248.78     |                                           | (704.35)   |
| Cash and Cash Equivalents -- Opening Balance                                                       |                                           | 169.00     |                                           | 817.63     |
| Cash and Cash Equivalents -- Closing Balance                                                       |                                           | 417.78     |                                           | 113.28     |
|                                                                                                    |                                           | -          |                                           | (0.00)     |
| <b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b> |                                           |            |                                           |            |

For & on behalf of the Board,

**SHANGAR DECOR LIMITED**

Shal Samir

**MANAGING DIRECTOR**

Managing Director

(DIN: 00787630)

Place : Ahmedabad

Date : 24th October, 2026