AXIS/CO/CS/249/2026-27

July 18, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATIONS 30, 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: OUTCOME OF BOARD MEETING – UNAUDITED FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK") FOR THE QUARTER ENDED JUNE 30, 2026

In reference to our letter no. AXIS/CO/CS/176/2026-27 dated June 19, 2026, and pursuant to Regulations 30, 33, 52 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors (the "Board") of the Bank at its meeting held today, i.e., July 18, 2026, has *inter alia* approved the unaudited standalone and consolidated financial results of the Bank (the "Financial Results") for the quarter ended June 30, 2026. These Financial Results were subjected to limited review by the Joint Statutory Auditors.

The Financial Results along with the limited review report issued thereon by M/s. M M Nissim & Co. LLP, Chartered Accountants and M/s. KKC & Associates LLP, Chartered Accountants, Joint Statutory Auditors of the Bank, are enclosed herewith and are also being uploaded on the website of the Bank at www.axis.bank.in.

The Board meeting commenced at 9:00 am (IST) and the results were approved at 11:00 am (IST).

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC:
London Stock Exchange
Singapore Stock Exchange

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: Axis Bank Limited, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-66306161, Email: shareholders@axis.bank.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crores)

	PARTICULARS	FOR THE QUARTER ENDED 30.06.2026	FOR THE QUARTER ENDED 31.03.2026	FOR THE QUARTER ENDED 30.06.2025	FOR THE YEAR ENDED 31.03.2026
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	33,985.63	32,724.09	31,063.51	1,27,032.23
(a)	Interest/discount on advances/bills	26,515.74	25,512.49	24,408.10	99,508.19
(b)	Income on Investments	6,698.42	6,709.26	6,142.95	25,299.80
(c)	Interest on balances with Reserve Bank of India & other inter-bank funds	450.91	289.00	307.64	1,273.50
(d)	Others	320.56	213.34	204.82	950.74
2.	Other Income (Refer note 3)	6,735.42	6,022.55	7,258.06	26,130.85
3.	TOTAL INCOME (1+2)	40,721.05	38,746.64	38,321.57	1,53,163.08
4.	Interest Expended	19,339.53	18,266.91	17,503.76	70,984.19
5.	Operating expenses (i)+(ii)	9,722.42	10,466.31	9,302.65	39,362.08
(i)	Employees cost	3,058.00	3,114.75	3,261.75	12,265.92
(ii)	Other operating expenses	6,664.42	7,351.56	6,040.90	27,096.16
6.	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	29,061.95	28,733.22	26,806.41	1,10,346.27
7.	OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	11,659.10	10,013.42	11,515.16	42,816.81
8.	Provisions (other than tax) and Contingencies (Net) (Refer note 10)	2,222.54	3,522.21	3,947.66	13,262.83
9.	Exceptional Items	-	-	-	-
10.	Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	9,436.56	6,491.21	7,567.50	29,553.98
11.	Tax expense (Refer note 11)	2,322.64	(580.10)	1,761.36	5,097.32
12.	Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	7,113.92	7,071.31	5,806.14	24,456.66
13.	Extraordinary Items (net of tax expense)	-	-	-	-
14.	Net Profit/(Loss) for the period (12-13)	7,113.92	7,071.31	5,806.14	24,456.66
15.	Paid-up equity share capital (Face value ₹2/- per share)	622.16	621.63	620.24	621.63
16.	Reserves excluding revaluation reserves				2,03,572.63
17.	Analytical Ratios and other disclosures				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio - Basel III	16.67%	16.42%	16.85%	16.42%
(iii)	Earnings per Share (EPS) for the period/year (before and after extraordinary items) - Basic - Diluted	 22.88 22.75	 22.76 22.63	 18.73 18.64	 78.82 78.31
(iv)	NPA Ratios				
(a)	Amount of Gross Non Performing assets	17,124.33	16,083.65	17,764.66	16,083.65
(b)	Amount of Net Non Performing assets	5,192.56	4,789.59	5,065.99	4,789.59
(c)	% of Gross NPAs	1.28	1.23	1.57	1.23
(d)	% of Net NPAs	0.39	0.37	0.45	0.37
(v)	Return on Assets (annualized) %	1.51	1.58	1.47	1.45
(vi)	Net worth	2,03,434.64	1,96,039.77	1,78,920.70	1,96,039.77
(vii)	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil
(ix)	Debentures Redemption Reserve	Nil	Nil	Nil	Nil
(x)	Debt- Equity Ratio*	1.12	1.15	0.98	1.15
(xi)	Total Debts to Total Assets	12.35%	12.47%	11.29%	12.47%

* Debt represents total borrowings; Equity represents total of share capital and reserves.

kkc & associates llp Chartered Accountants

M M NISSIM & CO LLP FRN : 107122W / W100672 MUMBAI CHARTERED ACCOUNTANTS

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Notes :

1. Statement of Assets and Liabilities is given below:

(₹ in crores)

Particulars	As on 30.06.2026 (Unaudited)	As on 31.03.2026 (Audited)	As on 30.06.2025 (Unaudited)
CAPITAL AND LIABILITIES			
Capital	622.16	621.63	620.24
Employees' Stock Options Outstanding	1,346.47	1,342.16	1,124.42
Reserves and Surplus	2,11,071.23	2,03,572.63	1,84,175.16
Deposits	13,72,935.66	13,35,833.97	11,61,614.55
Borrowings	2,37,316.59	2,35,270.61	1,80,970.81
Other Liabilities and Provisions	98,674.06	1,10,208.88	74,802.50
TOTAL	**19,21,966.17**	**18,86,849.88**	**16,03,307.68**
ASSETS			
Cash and Balances with Reserve Bank of India	58,656.77	78,627.36	65,606.06
Balances with Banks and Money at Call and Short Notice	72,159.51	26,275.32	33,716.05
Investments	4,38,955.12	4,45,032.80	3,60,640.60
Advances	12,61,556.65	12,33,569.88	10,59,724.39
Fixed Assets	6,602.75	6,549.36	6,372.37
Other Assets	84,035.37	96,795.16	77,248.21
TOTAL	**19,21,966.17**	**18,86,849.88**	**16,03,307.68**

2. The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published/ unaudited year to date figures upto the end of the third quarter of the previous year.

3. 'Other income' includes profit/loss from investments (including revaluation), earnings from foreign exchange and derivative transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.

4. During the quarter ended 30th June 2026, the Bank allotted 26,05,491 equity shares respectively pursuant to the exercise of options/ units under its Employee Stock Option/ Units Scheme.

5. During the quarter, the Bank infused equity capital of ₹1,499.26 crores in Axis Finance Limited, wholly-owned subsidiary of the Bank. Further, during the quarter, the Bank additionally invested an amount of ₹380.60 crores in equity shares of Axis Max Life Insurance Limited.

6. Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the quarter ended 30th June 2026 under the RBI Guidelines are given below:

a) Details of loans not in default acquired from other entities:

Particulars	Corporate segment	Retail segment
Mode of acquisition	Assignment and Novation	Assignment
Aggregate principal outstanding of loans acquired	₹1,207.92 crores	₹1,101.61 crores
Weighted average residual maturity	3.17 years	12.46 years
Weighted average holding period	Not Applicable	Not Applicable
Retention of beneficial economic interest by the originator	Not Applicable	10%
Coverage of tangible security (for secured loans)	100% secured	Weighted average LTV ~48%
Rating-wise distribution# of loans acquired by value		
- A- and Above	95%	Not Applicable
- BBB- and BBB+	5%	Not Applicable

Represents internal rating

b) Details of loans not in default transferred to other entities:

Particulars	Corporate segment*	Retail segment
Mode of transfer	Assignment and Novation	-
Aggregate principal outstanding of loans transferred	₹7,052.61 crores	-
Weighted average residual maturity	Not Applicable	-
Weighted average holding period (for assignment transactions)	0.22 years	-
Retention of beneficial economic interest	Nil	-
Coverage of tangible security (for secured loans)	100% secured	-
Rating-wise distribution# of loans transferred by value		
- A- and Above	95%	-
- BBB+	5%	-

* includes loans under syndication

Represents internal rating

c) The Bank has not acquired any stressed loans (NPA and SMA accounts) during the quarter ended 30th June 2026.

d) The Bank has not transferred (excluding prudentially written off accounts) any stressed loans (NPA and SMA accounts) during the quarter ended 30th June 2026.

e) The Bank has not made any investment in Security Receipts during the quarter ended 30th June 2026.

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AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Details on recovery ratings assigned to Security Receipts as on 30th June 2026:

Recovery ratings	Anticipated recovery as per recovery rating (%)	Net Book Value (₹ in crores)	Outstanding Redemption Value (₹ in crores)
RR1+	-	-	-
RR1	121	9.20	9.20
RR1	127	45.02	45.02
RR1	150	22.87	22.87
RR1	100	101.81	639.05
RR1	109	154.78	154.78
RR1	107	-	-
Total		**333.68**	**870.92**

7. Details of project under implementation as per Reserve Bank of India (Commercial Banks - Financial Statements : Presentation and Disclosures) Directions, 2025 dated 28th November 2025 is given below:

Sr. No	Particulars	Number of accounts[1]	Total outstanding (₹ in crores)[1,2]
1	Projects under implementation accounts at the beginning of the quarter	914	23,068.04
1A	Movement in balances in Q1 FY27 for projects under implementation at the beginning of the quarter	-	4,127.81
2	Projects under implementation accounts sanctioned during the quarter	220	1,118.99
2A	Projects under implementation accounts closed during the quarter	57	255.03
3	Projects under implementation accounts where DCCO has been achieved during the quarter	172	5,361.64
4	Projects under implementation accounts at the end of the quarter (1+1A+2-2A-3)	905	22,698.17
5	Out of '4', Accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	94	2,971.84
5.1	Accounts in respect of which Resolution plan has been implemented	93	2,753.11
5.2	Accounts in respect of which Resolution plan is under implementation	1	218.73
5.3	Accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project	5	150.35
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	5	1,487.97
7.1	Accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Accounts where SBCF was not pre-sanctioned or renewed continuously	5	1,487.97
8	Out of '4', accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	-	-
8.1	Accounts in respect of which Resolution plan has been implemented	-	-
8.2	Accounts in respect of which Resolution plan is under implementation	-	-
8.3	Accounts in respect of which Resolution plan has failed	-	-

[1] reported values (number of accounts and gross outstanding of loans) exclude prudentially written off cases
[2] represents gross outstanding of loans

8. The Bank has not entered into any co-lending transactions during the quarter ended 30th June 2026.

9. As on 30th June 2026, the Bank has 10 subsidiaries, 2 step-down subsidiaries and 1 associate.

10. During Q4 of FY26, the Bank took the initiative to further strengthen its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets. In line with this framework, an additional one-time provision of ₹2,001 crores was made during the quarter. This measure is entirely prudent and does not indicate any concerns regarding asset quality or adverse credit developments in the Bank's loan or investment portfolio as of the reporting date. The Bank has not drawn down from the said provision during Q1FY27.

11. In the financial year 2022-23, the Bank acquired Citibank's India Consumer Business from Citibank N.A. (acting through its branch in India) ("CBNA") and the NBFC Consumer Business from Citicorp Finance (India) Limited ("CFIL") collectively referred to as Citi India Consumer Business on a going concern basis. In accordance with an independent valuer's report, intangibles (excluding goodwill) amounting to ₹8,714.24 crores were recognised in the Bank's financial statements. Despite retaining access to and business use of these assets, as a prudent measure aimed at protecting its capacity to pay dividends, the Bank opted to fully amortise these intangibles through the Profit and Loss account in FY 2022-23. Furthermore, the Bank elected not to create any deferred tax asset in FY 2022-23 on such intangibles, nor did the Bank consider the deductibility on the said intangibles while providing for current tax in the books until the regular tax assessment for the said financial year was completed.

    During the quarter and year ended 31st March 2026, following the conclusion of regular assessment proceedings by the income tax authorities, tax depreciation on these intangibles was allowed. As a result, the tax expense for Q4FY26 and FY26 is lower by ₹2,193.20 crores, which includes the reversal of excess tax provisions made in prior years amounting to ₹1,129.80 crores, reduction of current tax expense by ₹265.85 crores and recognition of a deferred tax asset of ₹797.55 crores.

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M M NISSIM & CO LLP FRN : 107122W / W100672 MUMBAI CHARTERED ACCOUNTANTS

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

12. On July 13, 2026, pursuant to the fulfillment of all condition's precedent under the transaction documents, including receipt of the requisite regulatory approvals, the Bank's wholly owned subsidiary, Axis Finance Limited ("AFL"), issued and allotted fresh equity shares on a preferential basis 4,33,99,991 to Kedaara Pearl Holding and Kedaara Capital Fund IV AIF for a total cash consideration of ₹750 crores. Consequently, the Bank's ownership interest in AFL was diluted from 100% to 94.92% and AFL ceased to be a wholly owned subsidiary of the Bank.

13. The above results have been approved by the Board of Directors of the Bank at its meeting held today.

14. These results for the quarter ended 30th June, 2026 have been subjected to a "Limited Review" by the joint statutory auditors – M M Nissim & Co LLP, Chartered Accountants and KKC & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon.

15. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

kkc & associates llp Chartered Accountants

M M NISSIM & CO LLP FRN : 107122W W100672 MUMBAI CHARTERED ACCOUNTANTS

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Axis Bank Limited
Segmental Results

(₹ in crores)

		FOR THE QUARTER ENDED 30.06.2026	FOR THE QUARTER ENDED 31.03.2026	FOR THE QUARTER ENDED 30.06.2025	FOR THE YEAR ENDED 31.03.2026
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1	**Segment Revenue**				
A	Treasury	8,487.17	7,015.71	8,419.72	30,409.97
B	Corporate/Wholesale Banking	14,167.50	12,913.54	11,806.71	49,329.20
C	Retail Banking	38,269.30	36,865.29	35,631.60	1,45,093.82
	a) Digital Banking	*10,627.32*	*10,302.66*	*9,405.36*	*39,655.73*
	b) Other Retail Banking	*27,641.98*	*26,562.63*	*26,226.24*	*1,05,438.09*
D	Other Banking Business	915.57	1,595.43	1,036.21	4,908.03
E	Unallocated	0.00	9.61	21.26	63.57
	Total	**61,839.54**	**58,399.58**	**56,915.50**	**2,29,804.59**
	Less : Inter segment revenue	21,118.49	19,652.94	18,593.93	76,641.51
	Income from Operations	**40,721.05**	**38,746.64**	**38,321.57**	**1,53,163.08**
2	**Segment Results After Provisions & Before Tax**				
A	Treasury	1,663.85	303.32	2,423.32	5,036.68
B	Corporate/Wholesale Banking	3,358.26	2,139.85	2,737.21	11,205.92
C	Retail Banking	3,565.52	2,473.14	1,435.87	8,607.32
	a) Digital Banking	*1,531.43*	*1,340.41*	*576.45*	*4,255.03*
	b) Other Retail Banking	*2,034.09*	*1,132.73*	*859.42*	*4,352.29*
D	Other Banking Business	848.93	1,565.29	949.84	4,640.49
E	Unallocated	0.00	9.61	21.26	63.57
	Total Profit Before Tax	**9,436.56**	**6,491.21**	**7,567.50**	**29,553.98**
3	**Segment Assets**				
A	Treasury	6,26,906.76	6,19,567.76	5,10,734.13	6,19,567.76
B	Corporate/Wholesale Banking	5,98,488.96	5,71,029.14	4,47,232.12	5,71,029.14
C	Retail Banking	6,86,713.79	6,86,599.21	6,37,810.14	6,86,599.21
	a) Digital Banking	*1,53,578.30*	*1,48,123.32*	*1,31,588.55*	*1,48,123.32*
	b) Other Retail Banking	*5,33,135.49*	*5,38,475.89*	*5,06,221.59*	*5,38,475.89*
D	Other Banking Business	1,064.84	1,084.10	761.58	1,084.10
E	Unallocated	8,791.82	8,569.67	6,769.71	8,569.67
	Total	**19,21,966.17**	**18,86,849.88**	**16,03,307.68**	**18,86,849.88**
4	**Segment Liabilities**				
A	Treasury	3,32,810.15	3,42,691.86	2,64,326.67	3,42,691.86
B	Corporate/Wholesale Banking	2,37,696.61	2,54,472.26	2,19,843.64	2,54,472.26
C	Retail Banking	11,31,328.33	10,77,946.76	9,25,882.23	10,77,946.76
	a) Digital Banking	*2,30,504.61*	*2,19,472.46*	*1,89,640.63*	*2,19,472.46*
	b) Other Retail Banking	*9,00,823.72*	*8,58,474.30*	*7,36,241.60*	*8,58,474.30*
D	Other Banking Business	37.07	48.50	64.10	48.50
E	Unallocated	8,400.62	7,496.24	8,395.64	7,496.24
	Total	**17,10,272.78**	**16,82,655.62**	**14,18,512.28**	**16,82,655.62**
5	**Capital and Other Reserves**	**2,11,693.39**	**2,04,194.26**	**1,84,795.40**	**2,04,194.26**
6	**Total (4 + 5)**	**19,21,966.17**	**18,86,849.88**	**16,03,307.68**	**18,86,849.88**

Notes:

I In accordance with RBI Master Direction, the Bank has presented 'Digital Banking' as a sub-segment of the Retail Banking segment.

II Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

kkc & associates llp Chartered Accountants

M M NISSIM & CO LLP CHARTERED ACCOUNTANTS FRN : 107122W W100672 MUMBAI

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Axis Bank Limited Group

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crores)

PARTICULARS		FOR THE QUARTER ENDED 30.06.2026	FOR THE QUARTER ENDED 31.03.2026	FOR THE QUARTER ENDED 30.06.2025	FOR THE YEAR ENDED 31.03.2026
		(Unaudited)	(Audited refer note 4)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	35,541.96	34,170.99	32,348.31	1,32,538.24
(a)	Interest/discount on advances/bills	27,974.40	26,868.47	25,602.95	1,04,657.82
(b)	Income on Investments	6,732.38	6,743.05	6,185.80	25,443.75
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	450.91	289.00	307.64	1,273.50
(d)	Others	384.27	270.47	251.92	1,163.17
2.	Other Income	7,670.86	6,971.70	8,052.69	29,673.71
3.	TOTAL INCOME (1+2)	43,212.82	41,142.69	40,401.00	1,62,211.95
4.	Interest Expended	20,214.70	19,079.71	18,238.69	74,074.99
5.	Operating expenses (i)+(ii)	10,499.37	11,243.72	9,948.42	42,226.41
(i)	Employees cost	3,529.99	3,580.45	3,651.65	14,006.05
(ii)	Other operating expenses	6,969.38	7,663.27	6,296.77	28,220.36
6.	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	30,714.07	30,323.43	28,187.11	1,16,301.40
7.	OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	12,498.75	10,819.26	12,213.89	45,910.55
8.	Provisions (other than tax) and Contingencies (Net) (Refer note 8)	2,337.47	3,572.07	4,034.19	13,617.08
9.	Exceptional Items	-	-	-	-
10.	Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	10,161.28	7,247.19	8,179.70	32,293.47
11.	Tax expense (Refer note 9)	2,504.77	(384.53)	1,919.53	5,799.65
12.	Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	7,656.51	7,631.72	6,260.17	26,493.82
13.	Extraordinary Items (net of tax expense)	-	-	-	-
14.	Net Profit/(Loss) for the period (12-13)	7,656.51	7,631.72	6,260.17	26,493.82
15.	Share in Profit/(Loss) of Associate	13.86	10.36	19.32	54.09
16.	Share of (Profit)/Loss of Minority Shareholders	(38.06)	(39.45)	(35.77)	(163.06)
17.	Consolidated Net Profit/(Loss) for the Group (14+15+16)	7,632.31	7,602.63	6,243.72	26,384.85
18.	Paid-up equity share capital (Face value ₹2/- per share)	622.16	621.63	620.24	621.63
19.	Reserves excluding revaluation reserves				2,12,957.29
20.	Analytical Ratios and other disclosures				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
	- Basic	24.55	24.47	20.15	85.04
	- Diluted	24.41	24.33	20.04	84.48

kkc & associates llp Chartered Accountants

M M NISSIM & CO LLP CHARTERED ACCOUNTANTS FRN : 107122W W100672 MUMBAI

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Notes :

1. Consolidated Statement of Assets and Liabilities is given below:

(₹ in crores)

Particulars	As on 30.06.2026	As on 31.03.2026	As on 30.06.2025
	(Unaudited)	(Audited)	(Unaudited)
CAPITAL AND LIABILITIES			
Capital	622.16	621.63	620.24
Employees' Stock Options Outstanding	1,473.91	1,456.43	1,205.91
Reserves and Surplus	2,20,980.84	2,12,957.29	1,92,043.20
Minority Interest	836.25	798.19	670.91
Deposits	13,71,173.07	13,33,791.44	11,59,584.25
Borrowings	2,85,257.98	2,80,510.62	2,19,991.64
Other Liabilities and Provisions	1,05,651.34	1,15,914.69	79,373.53
TOTAL	**19,85,995.55**	**19,46,050.29**	**16,53,489.68**
ASSETS			
Cash and Balances with Reserve Bank of India	58,656.85	78,627.37	65,606.12
Balances with Banks and Money at Call and Short Notice	76,940.40	30,724.20	36,841.93
Investments	4,38,796.54	4,46,422.18	3,61,540.85
Advances	13,15,862.99	12,82,392.17	11,02,649.20
Fixed Assets	6,814.93	6,756.03	6,577.09
Other Assets	88,634.60	1,00,839.10	79,985.25
Goodwill on Consolidation	289.24	289.24	289.24
TOTAL	**19,85,995.55**	**19,46,050.29**	**16,53,489.68**

2. The above results represent the consolidated financial results of Axis Bank Limited and its subsidiaries & associate. As on 30th June 2026, the Bank has 10 subsidiaries, 2 step-down subsidiaries and 1 associate.

3. The above results are prepared in accordance with the principles set out in Accounting Standard 21 - Consolidated Financial Statements and Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements as notified under Section 133 of the Companies Act, 2013.

4. The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published/ unaudited year to date figures upto the end of the third quarter of the previous year.

5. The financial statements of certain subsidiaries have been prepared in accordance with notified Indian Accounting Standards ('Ind-AS') with effect from 1st April 2018. The financial statements of such subsidiaries used for consolidation are special purpose financial statements prepared in accordance with Generally Accepted Accounting Principles in India ('GAAP') specified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

6. In accordance with RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures would be available on Bank's website at the following link: https://www.axis.bank.in/shareholders-corner/regulatory-disclosure/basel-III-disclosures. The disclosures have not been subjected to audit or limited review by the joint statutory auditors of the Bank.

7. During the quarter, the Bank infused equity capital of ₹1,499.26 crores in Axis Finance Limited, wholly-owned subsidiary of the Bank. Further, during the quarter, the Bank additionally invested an amount of ₹380.60 crores in equity shares of Axis Max Life Insurance Limited.

8. During Q4 of FY26, the Bank took the initiative to further strengthen its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets. In line with this framework, an additional one-time provision of ₹2,001 crores was made during the quarter. This measure is entirely prudent and does not indicate any concerns regarding asset quality or adverse credit developments in the Bank's loan or investment portfolio as of the reporting date. The Bank has not drawn down from the said provision during Q1FY27.

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AXIS BANK LTD. CENTRAL OFFICE MUMBAI

9. In the financial year 2022-23, the Bank acquired Citibank's India Consumer Business from Citibank N.A. (acting through its branch in India) ("CBNA") and the NBFC Consumer Business from Citicorp Finance (India) Limited ("CFIL") collectively referred to as Citi India Consumer Business on a going concern basis. In accordance with an independent valuer's report, intangibles (excluding goodwill) amounting to ₹8,714.24 crores were recognised in the Bank's financial statements. Despite retaining access to and business use of these assets, as a prudent measure aimed at protecting its capacity to pay dividends, the Bank opted to fully amortise these intangibles through the Profit and Loss account in FY 2022-23. Furthermore, the Bank elected not to create any deferred tax asset in FY 2022-23 on such intangibles, nor did the Bank consider the deductibility on the said intangibles while providing for current tax in the books until the regular tax assessment for the said financial year was completed.

   During the quarter and year ended 31st March 2026, following the conclusion of regular assessment proceedings by the income tax authorities, tax depreciation on these intangibles was allowed. As a result, the tax expense for Q4FY26 and FY26 is lower by ₹2,193.20 crores, which includes the reversal of excess tax provisions made in prior years amounting to ₹1,129.80 crores, reduction of current tax expense by ₹265.85 crores and recognition of a deferred tax asset of ₹797.55 crores.

10. On July 13, 2026, pursuant to the fulfillment of all condition's precedent under the transaction documents, including receipt of the requisite regulatory approvals, the Bank's wholly owned subsidiary, Axis Finance Limited ("AFL"), issued and allotted fresh equity shares on a preferential basis 4,33,99,991 to Kedaara Pearl Holding and Kedaara Capital Fund IV AIF for a total cash consideration of ₹750 crores. Consequently, the Bank's ownership interest in AFL was diluted from 100% to 94.92% and AFL ceased to be a wholly owned subsidiary of the Bank.

11. The above results have been approved by the Board of Directors of the Bank at its meeting held today.

12. These results for the quarter ended 30th June, 2026 have been subjected to "Limited Review" by the joint statutory auditors – M M Nissim & Co LLP, Chartered Accountants and KKC & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon.

13. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited Group
Segmental Results

(₹ in crores)

		FOR THE QUARTER ENDED 30.06.2026	FOR THE QUARTER ENDED 31.03.2026	FOR THE QUARTER ENDED 30.06.2025	FOR THE YEAR ENDED 31.03.2026
		(Unaudited)	(Audited refer note 4)	(Unaudited)	(Audited)
1	**Segment Revenue**				
A	Treasury	9,291.74	7,761.53	9,113.55	33,271.81
B	Corporate/Wholesale Banking	15,026.97	13,718.13	12,520.78	52,500.54
C	Retail Banking	39,517.11	38,077.25	36,618.39	1,49,401.52
	a) Digital Banking	*10,627.32*	*10,302.66*	*9,405.36*	*39,655.73*
	b) Other Retail Banking	*28,889.79*	*27,774.59*	*27,213.03*	*1,09,745.79*
D	Other Banking Business	1,256.85	1,935.95	1,367.89	6,332.84
E	Unallocated	0.00	9.61	21.26	63.57
	Total	**65,092.67**	**61,502.47**	**59,641.87**	**2,41,570.28**
	Less : Inter segment revenue	21,879.85	20,359.78	19,240.87	79,358.33
	Income from Operations	**43,212.82**	**41,142.69**	**40,401.00**	**1,62,211.95**
2	**Segment Results After Provisions & Before Tax**				
A	Treasury	1,690.16	315.20	2,430.58	5,064.54
B	Corporate/Wholesale Banking	3,601.14	2,353.18	2,958.75	12,175.71
C	Retail Banking	3,851.40	2,816.46	1,647.83	9,578.58
	a) Digital Banking	*1,531.43*	*1,340.41*	*576.45*	*4,255.03*
	b) Other Retail Banking	*2,319.97*	*1,476.05*	*1,071.38*	*5,323.55*
D	Other Banking Business	1,018.58	1,752.74	1,121.28	5,411.07
E	Unallocated	0.00	9.61	21.26	63.57
	Total Profit Before Tax	**10,161.28**	**7,247.19**	**8,179.70**	**32,293.47**
3	**Segment Assets**				
A	Treasury	6,22,794.23	6,16,649.52	5,08,072.12	6,16,649.52
B	Corporate/Wholesale Banking	6,24,360.42	5,94,824.55	4,68,434.17	5,94,824.55
C	Retail Banking	7,25,645.64	7,21,709.71	6,66,739.71	7,21,709.71
	a) Digital Banking	*1,53,578.30*	*1,48,123.32*	*1,31,588.55*	*1,48,123.32*
	b) Other Retail Banking	*5,72,067.34*	*5,73,586.39*	*5,35,151.16*	*5,73,586.39*
D	Other Banking Business	4,213.53	4,113.02	3,310.55	4,113.02
E	Unallocated	8,981.73	8,753.49	6,933.13	8,753.49
	Total	**19,85,995.55**	**19,46,050.29**	**16,53,489.68**	**19,46,050.29**
4	**Segment Liabilities**				
A	Treasury	3,74,055.94	3,82,781.74	2,99,207.91	3,82,781.74
B	Corporate/Wholesale Banking	2,40,436.67	2,56,187.38	2,20,579.40	2,56,187.38
C	Retail Banking	11,40,341.33	10,84,866.36	9,31,663.09	10,84,866.36
	a) Digital Banking	*2,30,504.61*	*2,19,472.46*	*1,89,640.63*	*2,19,472.46*
	b) Other Retail Banking	*9,09,836.72*	*8,65,393.90*	*7,42,022.46*	*8,65,393.90*
D	Other Banking Business	190.65	223.21	213.23	223.21
E	Unallocated	9,367.96	8,412.68	9,162.61	8,412.68
	Total	**17,64,392.55**	**17,32,471.37**	**14,60,826.24**	**17,32,471.37**
5	**Capital and Other Reserves**	**2,21,603.00**	**2,13,578.92**	**1,92,663.44**	**2,13,578.92**
6	**Total (4 + 5)**	**19,85,995.55**	**19,46,050.29**	**16,53,489.68**	**19,46,050.29**

Notes:

I In accordance with RBI Master Direction, the Bank has presented 'Digital Banking' as a sub-segment of the Retail Banking segment.

II Business segments in respect of operations of the subsidiaries have been identified and reported taking into account the customer profile, nature of product and services and the organization structure.

III Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

AMITABH CHAUDHRY
Managing Director and CEO
(DIN: 00531120)

AXIS BANK LTD. CENTRAL OFFICE MUMBAI

Place: Mumbai
Date: 18th July, 2026

kkc & associates llp Chartered Accountants

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Independent Auditors' Review Report on unaudited standalone financial results for the quarter ended 30 June 2026 of Axis Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Axis Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axis Bank Limited ('the Bank') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors of the Bank, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Act, read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2)

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of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

For M M NISSIM & CO LLP
Chartered Accountants

Firm Registration Number: 107122W/ W100672

M M NISSIM & CO LLP * FRN : 107122W / W100672 MUMBAI * CHARTERED ACCOUNTANTS

Sanjay Khemani
Partner
ICAI Membership No.: 044577
UDIN: 26044577OWFJYS6585
Place: Mumbai
Date: 18 July 2026

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Gautam Shah
Partner
ICAI Membership No.: 117348
UDIN: 26117348GNWTFY3731
Place: Mumbai
Date: 18 July 2026

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Independent Auditors' Review Report on unaudited consolidated financial results for the quarter ended 30 June 2026 of Axis Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Axis Bank Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Axis Bank Limited (the 'Parent' or the 'Bank'), its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax of its associate for the quarter ended 30 June 2026 (the 'Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosures as at 30 June 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be made available on the Bank's website and in respect of which a link has been provided in the Note 06 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results/information of the entities referred in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder, in so far as they apply to Banks the RBI Guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms with the requirements of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to consolidated Pillar 3 disclosures as at 30 June 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations, as would be made available on the Bank's website and in respect of which a link has been provided in Note 06 to the Statement and have not been reviewed by us.

6. We did not review the interim financial results of nine subsidiaries, included in the Statement, whose interim financial results reflects total assets of ₹71,910.49 crore (before consolidation adjustments) as at 30 June 2026, total revenues of ₹2,639.46 crore (before consolidation adjustments) and total net profit after tax of ₹545.66 crore (before consolidation adjustments) for the quarter ended 30 June 2026 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors and there reports, vide which they have issued an unmodified conclusions, have been furnished to us by the management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

7. The Statement includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of ₹18.96 crore (before consolidation adjustments) as at 30 June 2026, total revenues of ₹1.16 crore (before consolidation adjustments) and total net profit after tax of ₹0.21 crore (before consolidation adjustments) for the quarter ended 30 June 2026 respectively as considered in the Statement. Further, of these subsidiaries, two subsidiaries are located outside India whose interim results have been prepared in accordance with accounting principles generally accepted in their respective country. The Parent's management has converted the financial results of such subsidiaries from generally accepted accounting principles applicable in their respective country to generally accepted accounting principles applicable in India. Our review report in so far as it relates to the balances and affairs of such subsidiaries located outside India, is based on the interim financial

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results as prepared by the management of the respective subsidiaries and the conversion adjustments prepared by the management of the Parent. The Statement also includes the Group's share of net profit after tax of ₹13.86 crore for the quarter ended 30 June 2026 as considered in the Statement, in respect of an associate based on management's best estimate in the absence of its interim financial information. According to the information and explanations given to us by the management, the interim financial results of these subsidiaries and associate are not material to the Group. Our conclusion on the statement is not modified in respect of these matters.

8. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

For M M NISSIM & CO LLP
Chartered Accountants

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Sanjay Khemani
Partner
ICAI Membership No.: 044577
UDIN: 26044577MWWSDY4294
Place: Mumbai
Date: 18 July 2026

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Gautam Shah
Partner
ICAI Membership No.: 117348
UDIN: 26117348STTEFL6309
Place: Mumbai
Date: 18 July 2026

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Annexure 1
List of entities included in the Statement.

Parent Bank
1. Axis Bank Limited

Subsidiaries
2. Axis Capital Limited
3. Axis Trustee Services Limited
4. Axis Mutual Fund Trustee Limited
5. Axis Asset Management Company Limited
6. Axis Finance Limited
7. Axis Securities Limited
8. Freecharge Payment Technologies Private Limited
9. A. Treds Limited
10. Freecharge Business and Technology Services Limited
11. Axis UK Limited (earlier known as Axis Bank UK Limited)
12. Axis Capital USA LLC
13. Axis Pension Fund Management Limited

Associate Company
14. Axis Max Life Insurance Limited (earlier known as Max Life Insurance Company Limited)