

May 20, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051, Maharashtra, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
P.J. Towers, Dalal Street Fort,  
Mumbai– 400001, Maharashtra, India

**Symbol: MOTHERSON****Scrip Code: 517334****Ref.: Audited Financial Results for quarter and financial year ended March 31, 2026**

Dear Sir(s) / Madam(s),

The Board of Directors of Samvardhana MotherSON International Limited (the “**Company**”) at its meeting held on May 20, 2026, *inter-alia*, has:

- a) approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2026;
- b) recommended a final dividend of INR 0.25/- (Twenty-Five Paise only) per equity share (face value of Re. 1/- each) on entire equity share capital consisting of 10,55,44,42,601 nos. of equity shares, for financial year 2025-26, subject to approval of shareholders at the ensuing Annual General Meeting (“**AGM**”) scheduled to be held on **July 30, 2026**. The final dividend, if declared, by the Shareholders at forthcoming AGM shall be paid within 30 days from date of declaration. The final dividend will be in addition to Interim Dividend of INR 0.35/- (Thirty-Five Paise only) paid for financial year 2025-26. Accordingly, the total dividend for financial year 2025-26 would aggregate to INR 0.60/- (Sixty Paise only) per equity share, as against INR 0.57/- (Fifty-Seven Paise only) (post bonus) per equity share paid for financial year 2024-25;
- c) Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), the record date to determine shareholders who will be eligible to receive final dividend, subject to shareholders approval, will be **Tuesday, July 14, 2026**, as follows:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
MotherSON	Equity	NA	NA	July 14, 2026	Final Dividend

Pursuant to Regulation 33 of SEBI LODR, please find enclosed following:

1. Audited Standalone and Consolidated Financial Results for quarter and financial year ended on March 31, 2026;

2. Auditors' Reports on Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2026;
3. Presentation on performance of the Company for the quarter and financial year ended on March 31, 2026; and
4. Copy of the Press Release issued by the Company.

Pursuant to Regulation 33(3)(d) of SEBI LODR, as amended from time to time, we hereby declare that the Statutory Auditors of the Company have submitted their Report with unmodified opinion on Audited Financial Results of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2026, as approved by the Board in its Meeting held today i.e. May 20, 2026.

The results will be uploaded on Company's website [www.motherson.com](http://www.motherson.com) in compliance with Regulation 46(2)(I)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

The Board Meeting of the Company commenced at 1000 Hours (IST) and concluded at 1420 Hours (IST).

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana Motherson International Limited

Alok Goel  
Company Secretary

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Samvardhana Motherson International Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Samvardhana Motherson International Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / associates / joint ventures, the Statement:

- i. includes the results of the entities mentioned in annexure 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance

with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and its associates & joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the group and its associates & joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the group and its associates & joint ventures.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 121 subsidiaries, whose financial results/statements include total assets of Rs 1,48,950 Crores as at March 31, 2026, total revenues of Rs 25,032 Crores and Rs 92,911 Crores, total net profit after tax of Rs. 1,191 Crores and Rs. 2,616 Crores, total comprehensive income of Rs. 1,261 Crores and Rs. 2,672 Crores, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 2,188 Crores for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
- 1 associate and 9 joint ventures, whose financial results/statements include Group's share of net profit of Rs. 114 Crores and Rs. 163 Crores and Group's share of total comprehensive income of Rs. 115 Crores and Rs.163 Crores for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of:

- 59 subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs 4,009 Crores as at March 31, 2026, and total revenues of Rs 646 Crores and Rs 2,244 Crores, total net profit/(loss) after tax of Rs. 58 Crores and (Rs. 127 Crores), total comprehensive

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

income/(expense) of Rs. 55 Crores and (Rs. 130 Crores), for the quarter and the year ended on that date respectively and net cash inflows of Rs. 19 Crores for the year ended March 31, 2026, whose financial results /statements and other financial information have not been audited by any auditor.

- 2 joint ventures, whose financial results/statements includes the Group's share of net profit of Rs. 1 Crore and Rs 3 Crores and Group's share of total comprehensive income of Rs. 1 Crore and Rs. 3 Crores for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results /statements and other financial information have not been audited by any auditor.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on such unaudited financial statements/ financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**

**Ashok**

**Narayanaswamy**

Digitally signed by Ashok  
Narayanaswamy

Date: 2026.05.20 12:58:47  
+05'30'

**per Ashok Narayanaswamy**

Partner

Membership No.: 095665

UDIN: 26095665YKVZBH3929

Place: Gurugram

Date: May 20, 2026

**Annexure I****List of Subsidiaries/Associates/Joint Ventures  
Subsidiaries**

<b>Sl. No.</b>	<b>Name of the Company</b>
1	Motherson Global Investments B.V. (formerly known as SMRC Automotive Holdings Netherlands B.V.)
2	Motherson Global Holdings Company B.V. (formerly known as SMRC Automotive Techno Minority Holdings B.V.)
3	SMRC Automotive Modules France SAS
4	Samvardhana Motherson Reydel Automotive Parts Holding Spain SLU
5	SMRC Automotive Interiors Spain S.L.U.
6	SMRC Automotive Interior Modules Croatia d.o.o (Dissolved with effect from April 11, 2026)
7	Samvardhana Motherson Reydel Autotecc Morocco SAS
8	SMRC Automotive Technology RU LLC
9	SMRC Smart Interior Systems Germany GmbH
10	SMRC Automotive Solutions Slovakia s.r.o.
11	SMRC Automotive Holding South America B.V.
12	SMRC Automotive Modules South America Minority Holdings B.V.
13	SMRC Automotive Tech Argentina S.A.
14	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda.
15	SMRC Automotive Products India Limited
16	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
17	PT SMRC Automotive Technology Indonesia
18	SMRC Automotive Interiors Japan Ltd.
19	Yujin SMRC Automotive Techno Corp.
20	SMRC Automotives Technology Phil Inc.
21	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
22	SMR Holding Australia Pty Limited
23	SMR Automotive Australia Pty Limited
24	Re-time Pty Limited
25	SMR Automotive Brasil LTDA
26	SMR Automotive Yancheng Co. Limited
27	SMR Automotive (Langfang) Co. Ltd.
28	SMR Automotive Technology Holding Cyprus Ltd.
29	SMR Automotive System Solutions France SAS (formerly known as SMR Automotive Systems France S. A.)
30	SMR Automotive Mirror Systems Holding Deutschland GmbH
31	SMR Automotive Mirrors Stuttgart GmbH
32	SMR Grundbesitz GmbH & Co. KG
33	Motherson DRSC Deutschland GmbH (formerly SMR Automotive Beteiligungen Deutschland GmbH)
34	Motherson Innovations Deutschland GmbH
35	SMR Automotive Holding Hong Kong Limited
36	SMR Automotive Mirror Technology Hungary Bt
37	SMR Automotive Mirror Technology Holding Hungary Kft

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
38	SMR Automotive Systems India Limited
39	SMR Automotive Operations Japan K.K.
40	Samvardhana Motherson Reflectec Group Holdings Limited (Dissolved with effect from April 10, 2026)
41	SMR Patents S.aR.L.
42	SMR Automotives Systems Macedonia Dooel Skopje
43	SMR Automotive Vision Systems Mexico S.A. de C.V.
44	SMR Automotive Industries RUS Limited Liability Company
45	SMR Automotive Modules Korea Ltd.
46	SMR Hyosang Automotive Ltd.
47	SMR Automotive Technology Valencia S.A.U.
48	SMR Automotive Systems Spain S.A.U.
49	SMR Automotive System (Thailand) Limited
50	Samvardhana Motherson Global (FZE)
51	SMR Automotive Mirror Parts and Holdings UK Ltd.
52	SMR Automotive Mirrors UK Limited
53	SMR Mirror UK Limited
54	Motherson Innovations Company Limited, U.K.
55	SMR Automotive Systems USA Inc.
56	SMR Automotive Mirror International USA Inc.
57	SMR Automotive Vision System Operations USA INC
58	Samvardhana Motherson Corp Management Shanghai Co. Ltd
59	SMR Plast Met Molds and Tools Turkey Kalip Imalat Anonim Sirketi (Turkey)
60	SMR Plast Met Automotive Tec Turkey Plastik Imalat Anonim Sirketi (Turkey)
61	Motherson Business Service Holding Kft. (name changed with effect from March 26, 2026 – formerly Motherson Business Service Hungary Kft.)
62	SMP Automotive Produtos Automotivos do Brasil Ltda.
63	SMP Automotive Technology Iberica S.L.
64	SMP Automotive Technologies Teruel Sociedad Limitada
65	Motherson SAS Barcelona S.L.U. (formerly Samvardhana Motherson Peguform Barcelona S.L.U.)
66	Celulosa Fabril S.A.
67	Modulos Ribera Alta S.L.U. (Merged with Celulosa Fabril SA with effect from April 14, 2026)
68	SMP Automotive Systems Alabama Inc.
69	SMP Automotive Systems Mexico S.A. de C.V.
70	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
71	Zhaoqing SMP Automotive Components Co., Ltd.
72	Changchun Peguform Automotive Plastics Technology Co. Ltd
73	Foshan Peguform Automotive Plastics Technology Co. Ltd.
74	Tianjin SMP Automotive Component Company Limited
75	SMP Deutschland GmbH
76	SMP Logistik Service GmbH
77	SMP Automotive Solutions Slovakia s.r.o (merged & dissolved w.e.f. October 08, 2025)
78	SMP Automotive Interior Modules d.o.o. Ćuprija, Serbia

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
79	Shenyang SMP Automotive Trim Co., Ltd., China
80	SMP Automotive Interiors (Beijing) Co. Ltd
81	SMIA Technology Germany Gmbh (formerly known as Motherson Germany Holding Gmbh)
82	SMP Automotive Exterior GmbH
83	Samvardhana Motherson Automotive Systems Group B.V.
84	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
85	Samvardhana Motherson Innovative Autosystems Holding Company BV
86	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
87	SM Real Estate GmbH
88	PK Cables do Brasil Ltda
89	PKC Group Canada Inc.
90	PKC Vehicle Technology (Hefei) Co, Ltd.
91	PKC Vehicle Technology (Suzhou) Co., Ltd.
92	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
93	Shanjdong Huakai-PKC Wire Harness Co. Ltd.
94	PKC Eesti AS
95	PKC Group Oy
96	PKC Wiring Systems Oy
97	TKV-sarjat Oy
98	PKC SEGU Systemelektrik GmbH
99	PKC Group APAC Limited
100	PKC Group Lithuania UAB
101	Project del Holding S.a.r.l.
102	Groclin Luxembourg S.à r.l.
103	AEES Manufactuera, S. De R.L de C.V.
104	Arneses y Accesorios de México, S. de R.L de C.V.
105	Arneses de Ciudad Juarez, S. de R.L de C.V.
106	Asesoría Mexicana Empresarial, S. de R.L de C.V.
107	Cableados del Norte II, S. de R.L de C.V.
108	PKC Group de Piedras Negras, S. de R.L. de C.V.
109	PKC Group AEES Commercial S. de R.L de C.V
110	Motherson Group Holdings Mexico S. De R.L. de C.V. (formerly Manufacturera de Componentes Eléctricos de México, S. De R.L. de C.V.)
111	PKC Group Mexico S.A. de C.V.
112	Kabel-Technik-Polska Sp. z o.o.
113	PKC Group Poland Sp. z o.o.
114	PKC Group Poland Holding Sp. z o.o.
115	OOO AEK
116	PKC Wiring Systems Llc
117	PKC Group USA Inc.
118	AEES Inc.
119	AEES Power Systems Limited partnership
120	T.I.C.S. Corporation
121	Fortitude Industries Inc.
122	Motherson PKC Harness Systems FZ-LLC
123	Wisetime Oy

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
124	Fuyang PKC Vehicle Technology Co., Ltd.
125	Motherson Rolling Stocks S. de R.L. de C.V.
126	MSSL Australia Pty Ltd
127	Motherson Elastomers Pty Limited
128	Motherson Investments Pty Limited
129	Samvardhana Motherson Global Holdings Ltd.
130	MSSL Advanced Polymers s.r.o
131	MSSL Estonia WH OÜ
132	MSSL GmbH
133	Motherson Air Travel Agency GmbH
134	Motherson Innovations Tech Limited
135	Saks Ancillaries Limited
136	MSSL Ireland Pvt. Limited
137	Motherson Air Travel Pvt. Ltd., Ireland
138	MSSL s.r.l Unipersonale
139	MSSL Japan Limited
140	MSSL Korea WH Limited
141	MSSL Mauritius Holdings Limited
142	Alphabet de Mexico, S.A. de C.V.
143	Alphabet de Mexico de Monclova, S.A. de C.V.
144	Alphabet de Saltillo, S.A. de C.V.
145	MSSL Wirings Juarez S.A. de C.V.
146	Motherson Techno Precision México, S.A. de C.V
147	MSSL Wiring System Inc., USA
148	MSSL (S) Pte Ltd.
149	MSSL Global RSA Module Engineering Limited
150	Vacuform 2000 (Proprietary) Limited.
151	Motherson Electrical Wires Lanka Pvt. Ltd.
152	MSSL WH System (Thailand) Co., Ltd
153	MSSL Mideast (FZE)
154	Motherson Wiring System Ltd. (FZE)
155	MSSL Tooling (FZE)
156	Global Environment Management (FZE)
157	MSSL (GB) Limited
158	MSSL Consolidated Inc., USA
159	Samvardhana Motherson Innovative Solutions Limited
160	Samvardhana Motherson Auto System Pvt. Ltd.
161	Motherson Machinery and Automations Limited
162	Samvardhana Motherson Refrigeration Product Ltd.
163	Motherson Techno Tools Limited
164	Motherson Sintermetal Technology B.V. (in liquidation) (Dissolved on October 03, 2025)
165	Motherson Techno Tools Mideast FZE
166	Motherson Technology Services Limited (formerly known as Motherson Sumi Infotech & Designs Limited)
167	Motherson Molds and Diecasting Limited
168	Samvardhana Motherson Finance Service Cyprus Limited

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
169	Samvardhana Motherson Holding (M) Private Limited
170	Samvardhana Motherson Auto Component Private Limited
171	Samvardhana Motherson Global Carriers Limited
172	Samvardhana Motherson Hamakyorex Engineered Logistics Ltd.
173	Motherson Health and Medical System Limited (formerly Samvardhana Motherson Maadhyaam International Limited)
174	CTM India Limited
175	Motherson Air Travel Agencies Limited
176	MSSL México, S.A. De C.V.
177	Fritzmeier Motherson Cabin Engineering Private Limited
178	Samvardhana Motherson Health Solutions Limited
179	Motherson Technology Services USA Limited (formerly known as MSID US Inc.)
180	SMI Consulting Technologies Inc.
181	Motherson Technology Services GmbH (formerly known as Motherson Sumi Infotekk and Designs GmbH)
182	Motherson Technology Services Kabushiki Gaisha, Japan (formerly known as Motherson Sumi Infotech & Designs KK)
183	Motherson Technology Service SG Pte. Ltd., Singapore (formerly known as Motherson Sumi Infotech and Designs S.G. Pte. Ltd.)
184	Motherson Technology Services United Kingdom Limited, U.K. (formerly known as Motherson Infotech and Solutions UK Ltd.)
185	Motherson Technology Service Mid East FZ-LLC (UAE) (formerly known as Motherson Infotek Designs Mid East FZ-LLC)
186	Motherson Technology Services Spain S.L.U. (formerly known as Motherson Information Technologies Spain S.L.U.)
187	Youngshin Motherson Auto Tech Limited
188	CIM Tools Private Limited
189	Aero Treatments Private Limited
190	Jilin Huakai-PKC Wire Harness Co., Ltd.
191	MSSL Germany Real Estate B.V. & Co. KG
192	SMP D Real Estates B.V. & Co. KG
193	SMP Automotive Ex Real Estate B.V. & Co. KG
194	Motherson Electronic Components Private Limited
195	Motherson Automotive Giken Industries Corp Ltd., Japan
196	Motherson Electroplating US LLC
197	Saddles International Automotive and Aviation Interiors Private Limited
198	Motherson SAS Automotive Systems and Technologies Slovakia s.r.o.
199	Motherson Sequencing and Assembly Services GmbH
200	Motherson SAS Automotive Services USA Inc. (formerly known as SAS Automotive USA, Inc.)
201	Motherson Sequencing and Assembly Services Global Group GmbH
202	Motherson SAS Automotive Module Services México, S.A. de C.V. (formerly SAS Automotive Systems S.A. de C.V.)
203	Motherson SAS Automotive Service Czechia s.r.o.
204	Motherson SAS Automotive Module Solutions (Shanghai) CO., LTD (formerly SAS Automotive Systems (Shanghai) Co., Ltd.)
205	Motherson SAS Automotive Modules De Portugal Unipessoal, Lda.

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
206	Motherson SAS Automotive Service and Module Systems Rennes S.A.S.U
207	Motherson SAS Automotive Modules and Services Argentina S.A. (formerly known as SAS Automotriz Argentina S.A.)
208	Motherson SAS Turkey Otomotiv Servis Ticaret Limited Sirketi (formerly known as SAS Otosistem Teknik Sanayi ve Ticaret Limited Şirketi
209	Motherson SAS Automotive Service France S.A.S.U.
210	Motherson SAS Automotive Services and Module Technology do Brazil Ltda. (formerly SAS Automotive do Brazil Ltda.)
211	Motherson SAS Automotive Services Spain, S.A
212	Rollon Hydraulics Private Limited
213	Misato Industries Co. Ltd., Japan
214	Motherson DRSC Modules S.A.U.
215	Centro especial de empleo de Motherson DRSC Picassent, S.L.U.
216	Motherson DRSC Automotive Product Trading (Shanghai) Co. Ltd., China (formerly Dr. Schneider Automotive Trading (Shanghai) Co. Ltd.)
217	Motherson DRSC Automotive Systems (Liaoyang) Co. Ltd. (formerly known as Dr. Schneider Automotive Parts Liaoyang Co. Ltd., China)
218	Motherson DRSC Automotive Poland Sp.z.o.o. (formerly Dr. Schneider Automotive Polska Sp. zo.o., Poland)
219	Motherson DRSC Modules USA Inc. (formerly known as Dr. Schneider Automotive Systems, Inc.)
220	Motherson Group Investments USA Inc., USA
221	Samvardhana Motherson Electric Vehicles L.L.C, Abu Dhabi
222	PKC Real Estate Germany B.V. & Co. KG
223	SM Real Estates Germany B.V. & Co. KG
224	SMR Real Estate Deutschland B.V. & Co. KG (Dissolved on March 17, 2026)
225	Motherson Deltacarb Advanced Metal Solutions SA
226	Samvardhana Motherson Adsys Tech Limited
227	Samvardhana Motherson International Leasing IFSC Limited
228	Motherson SAS Automotive Parts and Modules Foshan Co., Ltd., China
229	CEFA Poland s.p.Z.o.o.
230	Motherson Yachiyo Automotive Systems Co., Ltd. (formerly known as Yachiyo Industry Co., Ltd., Japan)
231	Motherson Yachiyo Automobile Private Limited (formerly known as Yachiyo India Manufacturing Private Limited)
232	Yachiyo of Ontario Manufacturing, Inc.
233	Motherson Yachiyo Mexico Automotive S.A. de C.V. (formerly known as Yachiyo Mexico Manufacturing S.A. de C.V.)
234	Yachiyo Germany GmbH
235	Motherson Yachiyo Siam Automotive Systems Co. Ltd. (formerly known as Siam Yachiyo Co., Ltd.)
236	PT. Yachiyo Trimitra Indonesia
237	Motherson Yachiyo Zhongshan Automotive Module Manufacturing Co., Ltd. (formerly known as Yachiyo Zhongshan Manufacturing Co., Ltd.)
238	Motherson Yachiyo Wuhan Automotive Module Manufacturing Co., Ltd (formerly known as Yachiyo Wuhan Manufacturing Co., Ltd.)
239	Motherson Yachiyo Automotiva Brasil Industria E Comercio De Pecas Ltda. (formerly Yachiyo Do Brasil Industria E Comercio De Pecas Ltda.)

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
240	Motherson Yachiyo US Automotive Systems, Inc. (formerly known as US Yachiyo, Inc).
241	Motherson Yachiyo Automotive Tech Manufacturing of America, LLC (formerly known as Yachiyo Manufacturing of America, LLC)
242	Motherson Yachiyo AY Manufacturing Ltd., USA (formerly known as AY Manufacturing Ltd., USA).
243	Motherson Yachiyo Automotive Tech Products of America, Inc. (formerly known as Yachiyo of America Inc).
244	Prysm Displays (India) Private Limited
245	Motherson Lumen Systems South Africa (Pty) Ltd. (formerly Lumen Special Cables (Pty) Ltd.)
246	Motherson Lumen Global Holdings Pty Limited (formerly known as Lumen International Holdings Pty Ltd.)
247	Motherson Lumen Innovative Solutions Pty Limited (Australia) (formerly known as Motherson Lumen Innovations Australia Pty Limited.)
248	Lumen Engineering Solutions Pty Ltd.
249	Lumen Special Conversions Pty Ltd.
250	Motherson Lumen New Zealand Limited, New Zealand (formerly Lumen New Zealand Ltd.)
251	Motherson Lumen (Thailand) Limited (formerly known as Lumen Thailand Ltd.)
252	Motherson Lumen International Investments Limited (formerly Lumen International Investments Ltd.)
253	Motherson Lumen Holding Limited, Hongkong (formerly Lumen International (Hongkong) Holding Ltd.)
254	Motherson Lumen North America INC. (USA) (formerly known as Lumen North America, Inc.)
255	Motherson Lumen EU Sp. z o.o.(formerly known as Lumen Europe Sp. z.o.o.)
256	Motherson Aerospace Top Holding Co SAS (formerly SSCP Aero TopCo SAS)
257	Motherson Aerospace Mid Holdings Company SAS (formerly SCP Aero MidCo SAS)
258	Motherson Aerospace Holding Company SAS (formerly SSCP Aero BidCo SAS)
259	Motherson Aerospace SAS (formerly AD Industrie SAS)
260	SCI AD Industrie La Chassagne
261	MS Composites (SAS)
262	ADI Composites Medical (SAS)
263	MS Composites Maroc (SA)
264	Societe Nouvelle D'exploitation Deshors Aeronautique defense ET industrie
265	ADI Kalfa (SAS)
266	AD Industrie Tunisie (SARL)
267	Exameca (SAS)
268	Exameca Mesure (SAS)
269	ADI Aerotube (SAS)
270	Micro Mecanique Pyreneenne (SAS)
271	Adima Aerospace (SARL)
272	GIE Groupe AD (Liquidated on April 14, 2026)

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

<b>Sl. No.</b>	<b>Name of the Company</b>
273	Irillic Private Limited
274	Motherson Auto Solutions Limited
275	Motherson Electro Components Limited (formerly known as Samvardhana Motherson Advanced Innovations Limited)
276	Motherson Strategic Systems Mideast Limited
277	Motherson International Limited
278	SMGCL Co Ltd., Japan
279	Motherson Atsumitec Automotive System Company Limited, Japan (formerly Atsumitec Co., Ltd., Japan)
280	ADA Technologies Inc., USA
281	Atsumitec De Mexico S.A. De. C.V. (Mexico).
282	PT. Motherson Yachiyo Trimitra Automotive Systems Indonesia (formerly known as PT. Atsumitec Indonesia)
283	Green Charge Co., Ltd., Japan
284	Atsumitec (Thailand) Co., Ltd.
285	Atsumitec & Hayashi (Thailand) Co., Ltd.
286	Atsumitec Vietnam Co., Ltd.
287	Motherson Atsumitec Auto Parts (Foshan) Co., Ltd. (formerly known as Atsumitec Auto Parts (Foshan) Co., Ltd.)
288	Motherson Atsumitec Import and Export Trading (Foshan) Co. Ltd. (formerly known as Atsumitec Import and Export Trading (Foshan) Co., Ltd.)
289	Atsumitec (HK) Co., Ltd., Hong Kong (liquidated w.e.f. December 12, 2025)
290	Motherson Prysm Inc.
291	Prysm Middle East DMCC, UAE
292	Prysm Hong Kong Limited
293	Motherson Treasury Strategy Limited, Abu Dhabi
294	Global Tech Machinery FZ-LLC
295	Baldi Industria E Comercio Ltda.
296	Motherson Sanko Sustainable Packaging Products Limited
297	Samvardhana Motherson Global Operation FZCO
298	Motherson PKC Electric Cable D.O.O. Požarevac
299	Motherson PKC WH Systems Morocco SAS
300	Motherson New Energy Limited
301	Motherson Egtronics Electronics Solutions Limited
302	Motherson Manufacturing Services Limited
303	Motherson Macauto Solutions Limited
304	Onega Solar Private Limited
305	Motherson Sanko Sustainable Packaging Products EU Korlátolt Felelősségű Társaság, Hungary
306	Motherson Energy Systems Bhend Limited*
307	Motherson Energy Systems Naarangwadi Limited*
308	Yutaka Autoparts India Private Limited*

\*During the quarter ended March 31, 2026, these entities became subsidiary of the SAMIL Group

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

## **Associates**

<b>Sl. No.</b>	<b>Name of the Company</b>
1.	Hubei Zhengao PKC Automotive Wiring Company Ltd
2.	AES (India) Engineering Ltd.

## **Joint Ventures**

<b>Sl. No.</b>	<b>Name of the Company</b>
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Highly Marelli Motherson Thermal Solutions Private Limited (formerly known as Calsonic Kansei Motherson Auto Products Pvt. Ltd.)
3	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.
7	Nanchang JMCG SMR Huaxiang Mirror Co. Ltd.
8	Anest Iwata Motherson Private Limited
9	Spheros Motherson Thermal System Limited (formerly Valeo Motherson Thermal Commercial Vehicles India Limited)
10	Matsui Technologies India Limited
11	Frigel Intelligent Cooling Systems India Private Limited
12	Nissin Advanced Coating Indo Co. Private Limited
13	Motherson Bergstrom HVAC Solutions Private Limited
14	Marelli Motherson Automotive Lighting India Private Ltd.
15	Marelli Motherson Auto Suspension Parts Pvt Ltd.
16	Motherson Sumi Wiring India Limited
17	Wuxi SMR Huaxiang Automotive Component Company Limited (formerly Wuxi SMR Automotive Parts Company, Ltd.)

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
<b>1 Revenue from Operations</b>					
(a) Revenue from contract with customers	34,018.75	29,119.31	31,185.29	125,022.88	112,540.88
(b) Other operating revenue	290.56	197.52	224.10	1,080.79	1,121.69
<b>Total revenue from operations</b>	<b>34,309.31</b>	<b>29,316.83</b>	<b>31,409.39</b>	<b>126,103.67</b>	<b>113,662.57</b>
2 Other income	57.46	116.39	51.37	310.53	557.71
<b>Total income</b>	<b>34,366.77</b>	<b>29,433.22</b>	<b>31,460.76</b>	<b>126,414.20</b>	<b>114,220.28</b>
<b>3 Expenses</b>					
(a) Cost of materials consumed	18,007.35	14,202.90	16,644.27	67,228.67	60,032.68
(b) Purchase of stock-in-trade	366.97	262.45	158.59	987.41	773.89
(c) Change in inventory of finished goods, work in progress and stock-in-trade	59.05	1,396.67	(34.08)	(368.66)	245.62
(d) Employee benefits expense	8,301.69	7,215.98	7,799.77	31,477.75	28,386.96
(e) Depreciation expense	1,187.78	1,053.42	1,167.11	4,469.57	3,928.52
(f) Amortisation expense	177.66	160.24	153.72	664.28	564.91
(g) Finance costs	471.76	425.62	341.07	1,624.41	1,882.39
(h) Other expenses	3,783.46	3,595.97	3,797.77	14,875.58	13,671.52
<b>Total expenses</b>	<b>32,355.72</b>	<b>28,313.25</b>	<b>30,028.22</b>	<b>120,959.01</b>	<b>109,486.49</b>
4 <b>Profit before exceptional items and share of profit/(loss) of associates and joint ventures</b>	<b>2,011.05</b>	<b>1,119.97</b>	<b>1,432.54</b>	<b>5,455.19</b>	<b>4,733.79</b>
5 Exceptional (expenses) (refer note 4 below)	(194.40)	-	(46.48)	(413.53)	-
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	172.77	132.05	140.54	583.21	527.50
7 <b>Profit before tax</b>	<b>1,989.42</b>	<b>1,252.02</b>	<b>1,526.60</b>	<b>5,624.87</b>	<b>5,261.29</b>
8 Tax expenses					
- Current tax	553.09	165.98	371.03	1,686.28	1,376.24
- Deferred tax expense/ (credit)	(125.23)	(29.34)	83.30	(146.96)	(260.65)
<b>Total tax expense/ (credit)</b>	<b>427.86</b>	<b>136.64</b>	<b>454.33</b>	<b>1,539.32</b>	<b>1,115.59</b>
9 <b>Profit for the period</b>	<b>1,561.56</b>	<b>1,115.38</b>	<b>1,072.27</b>	<b>4,085.55</b>	<b>4,145.70</b>
10 <b>Other comprehensive income/(expense)</b>					
A. Items not to be reclassified to profit / (loss)	73.23	(349.19)	(0.42)	16.71	(200.95)
Income tax relating to items not to be reclassified to profit / (loss)	(23.61)	40.77	0.44	(21.54)	7.02
B. Items to be reclassified to profit / (loss)	1,352.91	497.31	550.63	3,305.26	(2.39)
Income tax relating to items to be reclassified to profit / (loss)	11.64	(51.39)	(5.18)	5.44	6.63
11 <b>Total other comprehensive income/ (expense) (net of tax)</b>	<b>1,414.17</b>	<b>137.50</b>	<b>545.47</b>	<b>3,305.87</b>	<b>(189.69)</b>
12 <b>Total comprehensive income / (expense) for the period</b>	<b>2,975.73</b>	<b>1,252.88</b>	<b>1,617.74</b>	<b>7,391.42</b>	<b>3,956.01</b>
13 Net Profit attributable to:					
- Owners	1,497.14	1,050.50	1,023.70	3,859.68	3,803.02
- Non-controlling interests	64.42	64.88	48.57	225.87	342.68
Total comprehensive income / (expense) attributable to:					
- Owners	2,740.26	1,186.31	1,526.14	6,817.46	3,562.80
- Non-controlling interests	235.47	66.57	91.60	573.96	393.21
14 Paid up equity share capital (Face Value :- INR 1/- per share)	1,055.44	703.63	1,055.44	1,055.44	703.63
15 Other equity				39,924.20	34,176.70
16 Earnings per share (EPS) (not annualised) (refer note 5, note 7 and note 13)					
- Basic	1.42	1.00	0.97	3.66	3.67
- Diluted	1.42	1.00	0.97	3.66	3.67

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
<b>1 Segment revenue</b>					
(a) Wiring harness	10,235.62	8,594.14	9,082.61	36,508.02	32,861.16
(b) Modules and polymer products	16,736.71	15,359.07	15,775.29	62,894.10	59,805.90
(c) Vision systems	5,532.96	4,971.80	5,247.09	21,000.83	19,505.72
(d) Integrated Assemblies	2,877.25	2,398.47	2,758.65	11,034.96	10,109.10
(e) Emerging businesses	5,150.49	3,228.16	4,218.17	17,071.62	11,417.96
<b>Total</b>	<b>40,533.03</b>	<b>34,551.64</b>	<b>37,081.81</b>	<b>148,509.53</b>	<b>133,699.84</b>
Less: Inter segment	1,556.60	1,320.76	1,252.47	5,221.77	4,754.59
<b>Revenue from operations including revenue of entities consolidated as per equity method***</b>	<b>38,976.43</b>	<b>33,230.88</b>	<b>35,829.34</b>	<b>143,287.76</b>	<b>128,945.25</b>
Less: Revenue from operation of entities consolidated as per equity method, included above*	4,667.12	3,914.05	4,419.95	17,184.09	15,282.68
<b>Total Revenue from operations*</b>	<b>34,309.31</b>	<b>29,316.83</b>	<b>31,409.39</b>	<b>126,103.67</b>	<b>113,662.57</b>
<b>2 Segment results</b>					
(a) Wiring harness	1,170.27	1,066.85	880.99	3,928.27	3,872.92
(b) Modules and polymer products	1,545.03	1,002.21	1,479.23	5,120.05	4,579.59
(c) Vision systems	617.78	596.39	482.68	2,042.48	1,950.38
(d) Integrated Assemblies	447.83	254.14	419.41	1,503.86	1,164.76
(e) Emerging businesses	745.49	389.50	390.89	1,825.27	1,452.33
<b>Total</b>	<b>4,526.40</b>	<b>3,309.09</b>	<b>3,653.21</b>	<b>14,419.93</b>	<b>13,019.98</b>
Less: Inter segment	(17.96)	52.69	16.76	61.33	(9.53)
Add : Other unallocable income / (expenses)	(5.41)	(11.86)	19.15	112.98	73.51
<b>Total</b>	<b>4,538.95</b>	<b>3,244.54</b>	<b>3,655.60</b>	<b>14,471.58</b>	<b>13,103.02</b>
Less: EBITDA from operation of entities consolidated as per equity method, included above*	733.46	569.56	613.52	2,438.95	2,225.57
<b>Total EBITDA</b>	<b>3,805.49</b>	<b>2,674.98</b>	<b>3,042.08</b>	<b>12,032.63</b>	<b>10,877.45</b>
Less : Depreciation and amortisation	1,365.44	1,213.66	1,213.83	5,133.85	4,493.43
Less : Finance cost	471.76	425.62	341.07	1,624.41	1,882.39
Add: Interest income	42.97	84.25	51.34	166.72	230.51
Add : Other income	(0.21)	0.02	1.02	14.10	1.65
Less: Exceptional expenses	194.40	-	46.48	413.53	-
Add : Share of profit / (loss) of associates and joint ventures	172.77	132.05	140.54	583.21	527.50
<b>Total profit / (loss) before tax</b>	<b>1,989.42</b>	<b>1,252.02</b>	<b>1,526.60</b>	<b>5,624.87</b>	<b>5,261.29</b>
<b>3 Segment assets</b>					
(a) Wiring harness	21,901.78	18,539.09	20,138.15	21,901.78	18,539.09
(b) Modules and polymer products	42,679.91	36,944.20	40,672.40	42,679.91	36,944.20
(c) Vision systems	11,165.57	9,201.11	10,555.05	11,165.57	9,201.11
(d) Integrated Assemblies	14,901.59	12,073.33	12,263.36	14,901.59	12,073.33
(e) Emerging businesses	18,408.28	14,086.06	16,320.69	18,408.28	14,086.06
<b>Total</b>	<b>109,057.13</b>	<b>90,843.79</b>	<b>99,949.65</b>	<b>109,057.13</b>	<b>90,843.79</b>
Less: Inter segment	1,532.91	1,305.83	1,448.51	1,532.91	1,305.83
<b>Total</b>	<b>107,524.22</b>	<b>89,537.96</b>	<b>98,501.14</b>	<b>107,524.22</b>	<b>89,537.96</b>
Less: Assets of entities consolidated as per equity method, included above*	11,049.16	8,936.62	10,056.22	11,049.16	8,936.62
Add: Current and non-current investments including Investments accounted for using the equity method	7,237.95	6,599.69	6,790.62	7,237.95	6,599.69
Add: Other unallocated assets**	6,782.24	5,646.26	6,056.12	6,782.24	5,646.26
<b>Total segment assets*</b>	<b>110,495.25</b>	<b>92,847.29</b>	<b>101,291.66</b>	<b>110,495.25</b>	<b>92,847.29</b>
<b>4 Segment liabilities</b>					
(a) Wiring harness	8,139.82	6,525.58	7,133.10	8,139.82	6,525.58
(b) Modules and polymer products	21,377.63	17,945.86	19,014.12	21,377.63	17,945.86
(c) Vision systems	6,281.79	5,526.65	5,591.71	6,281.79	5,526.65
(d) Integrated Assemblies	12,388.08	10,051.54	9,232.94	12,388.08	10,051.54
(e) Emerging businesses	5,001.96	4,120.94	4,566.73	5,001.96	4,120.94
<b>Total</b>	<b>53,189.28</b>	<b>44,170.57</b>	<b>45,538.60</b>	<b>53,189.28</b>	<b>44,170.57</b>
Less: Inter segment	1,532.91	1,305.83	1,448.51	1,532.91	1,305.83
<b>Total</b>	<b>51,656.37</b>	<b>42,864.74</b>	<b>44,090.09</b>	<b>51,656.37</b>	<b>42,864.74</b>
Less: Liabilities of entities consolidated as per equity method, included above*	5,188.59	4,540.45	4,915.60	5,188.59	4,540.45
Add: Other unallocated liabilities**	20,368.31	17,394.44	21,127.70	20,368.31	17,394.44
<b>Total segment liabilities*</b>	<b>66,836.09</b>	<b>55,718.73</b>	<b>60,302.19</b>	<b>66,836.09</b>	<b>55,718.73</b>

**Wiring harness** represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates, engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations.

**Modules and polymer products** represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to modules and polymer products.

**Vision systems** represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in development, manufacture and supply of rear view mirrors and drive assistance systems. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to vision systems.

**Integrated assemblies** represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in high-quality integrated module assembly and logistics tailored for the automotive sector. This segment is newly introduced by the group post acquisition of SAS Autosystemtechnik GmbH. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to integrated assemblies.

**Emerging businesses** comprise "Elastomers", "Lighting & Electronics", "Precision Metals & Modules", "Technology & Industrial Solutions", "Logistics Solutions", "Aerospace", "Health & Medical" and "Services" operations of the Group. These operations of the Group are below the thresholds for separate reporting as operating segments.

\*Revenue, results, assets and liabilities relating to joint venture and associate entities are fully consolidated for the purpose of review by CODM and hence are presented accordingly in the segment reporting disclosure above. Consequently above disclosure also includes reconciliation items with the amounts presented in the consolidated financial results.

\*\* Includes the impact of difference between the book value and fair value recorded in the consolidated financial results relating to the businesses merged with the Group as part of the Composite Scheme of Amalgamation and Arrangement. Thus, the respective segments reflect assets/liabilities of these businesses at book values which are as monitored by CODM.

\*\*\* In respect of certain contracts, the Group performs assembly of highly customised components by procuring various parts from suppliers identified by the customers. The Group acts as an agent as per INDAS 115 under these contracts and as required under the standard, the Group recognises revenue only for the net amount it retains for the assembly services. Following table provides information on gross consideration from customers without considering the effects of Ind AS 115.

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
Revenue from operations including revenue of entities consolidated as per equity method	38,976.43	33,230.88	35,829.34	143,287.76	128,945.25
Add: Adjustment under INDAS 115 (Principal vs Agent consideration, through put revenue)	13,779.88	12,548.82	12,445.78	50,721.74	50,053.93
<b>Gross amount of consideration</b>	<b>52,756.31</b>	<b>45,779.70</b>	<b>48,275.12</b>	<b>194,009.50</b>	<b>178,999.18</b>

Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	24,543.17	20,855.41
Capital work in progress	4,015.58	2,606.75
Investment properties	797.01	690.95
Goodwill	7,308.99	6,553.98
Other intangible assets	1,922.31	2,106.56
Intangible assets under development	78.58	38.99
Right-of-use assets	3,925.98	2,973.82
Investments accounted for using the equity method	6,650.89	6,158.52
Financial assets		
i. Investments	492.96	372.03
ii. Loans	32.62	32.69
iii. Trade receivables	1,742.44	1,897.71
iv. Other financial assets	301.86	244.75
Deferred tax assets (net)	2,872.56	2,441.33
Non-current tax assets (net)	689.27	634.20
Other non-current assets	2,992.38	1,931.68
<b>Total non-current assets</b>	<b>58,366.60</b>	<b>49,539.37</b>
<b>Current assets</b>		
Inventories	12,646.70	10,787.31
Financial assets		
i. Investments	94.10	69.14
ii. Trade receivables	19,880.99	17,430.70
iii. Cash and cash equivalents	7,515.82	5,642.62
iv. Bank balances other than (iii) above	718.12	646.21
v. Loans	34.93	32.69
vi. Other financial assets	6,703.28	5,142.04
Other current assets	4,534.71	3,557.21
<b>Total current assets</b>	<b>52,128.65</b>	<b>43,307.92</b>
<b>Total assets</b>	<b>110,495.25</b>	<b>92,847.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,055.44	703.65
<b>Other equity</b>	<b>39,924.20</b>	<b>34,176.70</b>
<b>Equity attributable to owners of the Company</b>	<b>40,979.64</b>	<b>34,880.35</b>
Non controlling interest	2,679.52	2,248.21
<b>Total equity</b>	<b>43,659.16</b>	<b>37,128.56</b>
<b>Non current liabilities</b>		
Financial liabilities		
i. Borrowings	10,250.43	8,039.01
ii. Lease liabilities	2,568.02	1,978.31
iii. Other financial liabilities	1,859.55	993.07
Provisions	107.50	161.21
Employee benefit obligations	1,187.85	843.31
Deferred tax liabilities (net)	1,069.53	977.67
Government grants	307.34	235.47
Other non-current liabilities	304.06	421.31
<b>Total non-current liabilities</b>	<b>17,654.28</b>	<b>13,649.36</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	5,644.50	6,604.64
ii. Lease liabilities	706.81	599.81
iii. Trade payables		
Total outstanding dues of micro and small enterprises	204.45	156.82
Total outstanding dues of creditors other than micro and small enterprises	27,960.28	23,512.37
iv. Other financial liabilities	7,795.60	5,638.37
Provisions	1,149.95	994.48
Employee benefit obligations	339.70	368.01
Government grants	60.59	50.18
Current tax liabilities (net)	493.50	445.60
Other current liabilities	4,826.43	3,699.09
<b>Total current liabilities</b>	<b>49,181.81</b>	<b>42,069.37</b>
<b>Total liabilities</b>	<b>66,836.09</b>	<b>55,718.73</b>
<b>Total equity and liabilities</b>	<b>110,495.25</b>	<b>92,847.29</b>

(INR in Crores)

Particulars	Year ended	
	31/03/2026 Audited	31/03/2025 Audited
<b>A Cash flow from operating activities:</b>		
Profit before tax	5,624.87	5,261.29
<b>Adjustments for:</b>		
Share of (profit)/loss in associates and joint ventures accounted for using the equity method	(583.21)	(527.50)
Depreciation expenses	4,469.57	3,928.52
Amortisation expenses	664.28	564.91
Finance costs	1,624.41	1,882.39
Interest income	(166.72)	(230.51)
Dividend income	(1.73)	(1.64)
Gain on step-up of previously held equity interest in joint venture	0.00	(178.26)
Loss/ (gain) on disposal of property, plant & equipment	(3.85)	(44.46)
Profit on sale of investments / redemption of mutual funds	(11.19)	(97.29)
Provision for diminution in the value of investment	2.11	0.00
Bad debts / advances written off	25.61	13.65
Allowances for doubtful debts / advances / Notes	61.43	87.39
Liability no longer required written back	(18.73)	(6.80)
Unrealised foreign currency loss/(gain)	345.97	(467.36)
<b>Operating profit before working capital changes</b>	<b>12,032.82</b>	<b>10,184.33</b>
<b>Changes in working capital:</b>		
Increase/(decrease) in trade and other payables	6,074.85	202.51
Increase/(decrease) in other financial liabilities	1,389.08	221.74
(Increase)/decrease in trade receivables	(1,224.68)	(1,623.87)
(Increase)/decrease in inventories	(1,695.28)	(163.89)
(Increase)/decrease in other receivables	(1,610.14)	(679.51)
(Increase)/decrease in other financial assets	(1,991.94)	(35.29)
<b>Cash generated from operations</b>	<b>12,974.71</b>	<b>8,106.02</b>
Income taxes paid (net of refund)	(1,690.74)	(1,819.84)
<b>Net cash generated from operating activities</b>	<b>11,283.97</b>	<b>6,286.18</b>
<b>B Cash flow from Investing activities:</b>		
Payments for purchase of property, plant & equipment and other intangible assets (including capital work-in-progress and intangible assets under development)	(6,053.56)	(4,561.02)
Proceeds from sale of property, plant & equipment, Right-of-use assets and other intangible assets	143.01	128.05
Proceeds from sale / (payment for purchase) of investments	(243.07)	(186.91)
Loan (to) / repaid by related parties (net)	0.00	(10.90)
Interest received	164.66	231.89
Dividend received	1.73	1.64
Dividend received from associates & joint venture entities	202.89	169.44
(Investment)/Proceeds from maturity of deposits with remaining maturity for more than 3 months	(64.22)	(82.20)
Consideration paid for acquisition of subsidiaries (net of cash and cash equivalent acquired)	(274.97)	(551.58)
<b>Net cash used in investing activities</b>	<b>(6,123.53)</b>	<b>(4,861.59)</b>
<b>C Cash flow from financing activities:</b>		
Proceeds from issues of equity shares and Compulsorily Convertible Debentures (net of issue expenses)	-	6,376.16
Net proceeds from / (to) non-controlling interests in existing subsidiary entities	109.14	9.94
Dividend paid	(597.54)	(575.08)
Dividend paid towards non controlling interest	(108.85)	(171.18)
Interest paid	(1,538.92)	(1,831.11)
Treasury shares purchased during the year	(278.87)	-
Proceeds from long term borrowings	4,951.78	1,979.55
Proceeds from short term borrowings	2,473.94	3,921.24
Repayment of long term borrowings	(3,113.25)	(9,870.41)
Repayment of short term borrowings	(4,186.76)	(1,687.20)
Increase/(Decrease) in supply chain financing arrangement	0.00	0.00
Payment of principal portion of lease liabilities	(803.58)	(702.60)
Payment of interest portion of lease liabilities	(181.93)	-
<b>Net cash from financing activities</b>	<b>(3,274.84)</b>	<b>(2,550.69)</b>
<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>1,885.60</b>	<b>(1,126.10)</b>
Net foreign exchange differences on balance with banks in foreign currency	(12.40)	25.49
Cash and cash equivalents at the beginning of the period	5,642.62	6,743.23
<b>Cash and cash equivalents as at the end of period</b>	<b>7,515.82</b>	<b>5,642.62</b>
<b>Cash and cash equivalents comprise of the following:</b>		
Cash on hand	3.90	3.76
Cheques / drafts on hand	8.00	34.28
Balance with banks	7,503.92	5,604.58
<b>Cash and cash equivalents as at the end of period</b>	<b>7,515.82</b>	<b>5,642.62</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

**Notes:**

- These consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 19, 2026 and May 20, 2026 respectively.
- Additional disclosure as per Regulation 52(4) and Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
(a) Debt equity ratio (in times) [[Long term borrowing including current maturities and excluding lease liabilities + short term borrowing excluding lease liabilities] / Shareholders equity]	0.39	0.42	0.46	0.39	0.42
(b) Debt service coverage ratio (in times) <sup>#</sup> [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)]	2.77	2.34	2.07	2.26	2.15
(c) Interest service coverage ratio (in times) [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities)]	7.92	6.50	8.57	7.16	5.57
(d) Debenture redemption reserve	Not Applicable being a Listed entity				
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve on consolidation)	34,722.88	31,630.84	33,409.63	34,722.88	31,630.84
(f) Profit for the period (INR in Crores)	1,561.56	1,115.38	1,072.27	4,085.55	4,145.70
(g) Basic & diluted earnings per share operations (not annualised) (Net Profit attributable to owners / number of equity shares)	1.42	1.00	0.97	3.66	3.67
(h) Security cover for the secured NCDs issued	NA	NA	NA	NA	NA
(i) Current ratio (in times) [Current assets / Current liabilities - current maturities of long term borrowings]	1.13	1.10	1.14	1.13	1.10
Current ratio (in times) (Current assets / Current liabilities)	1.06	1.03	1.05	1.06	1.03
(j) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	2.20	2.71	2.04	2.20	2.71
(k) Bad debts to account receivable ratio (in times) <sup>#</sup> (Bad debts / Average trade receivables)	0	0	0	0	0
(l) Current liability ratio (in times) (Current liability / Total liability)	0.74	0.76	0.75	0.74	0.76
(m) Total debt to total assets (in times) [[Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities] / Total assets]	0.14	0.16	0.17	0.14	0.16
(n) Debtors turnover (in times) <sup>#</sup> (Revenue from contract with customers** / Average trade receivables)	9.69	9.56	9.33	8.57	8.90
(o) Inventory turnover (in times) <sup>#</sup> (Cost of goods sold** / Average inventories***)	8.77	9.47	8.13	8.83	9.98
(p) Operating margin (%) [[Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses -Share of profit/(loss) of Associates and Joint ventures] / Revenue from operations]	6.9%	4.7%	5.3%	5.2%	5.2%
(q) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	4.6%	3.8%	3.4%	3.2%	3.6%

<sup>#</sup> On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

\*\* Includes revenue adjusted under INDAS 115 (principal vs agent consideration) as given in the table below segment reporting.

\*\*\* Includes inventory relating to agency business classified and reported under current assets.

- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group has assessed the impact of these changes on the basis of legal advice obtained and consistent with the guidance provided by the Institute of Chartered Accountants of India. The Group has recognised the incremental impact towards gratuity and compensated absences aggregating to INR 31.64 crore in the profit and loss under "Exceptional expenses". The Group continues to monitor the issuance and finalisation of further rules and clarifications in this respect.

Exceptional expenses also includes expenditure amounting to INR 196.06 crores and INR 381.89 Crores during the quarter and year ended March 31, 2026 respectively, in respect of phased operational restructuring at certain units primarily located in Europe accrued by the Group, subsequent to the announcement made in relation to cost optimisation measures on April 10, 2025.

- The Shareholder's of the Company vide their resolution dated July 7, 2025 has approved the issuance of bonus shares in the proportion of one bonus equity share for every two existing equity shares. On July 21, 2025 upon issuance of such Bonus Equity Shares, the paid capital of the Company stands increased to INR 1,055.44 crores having 10,554,442,601 number of equity shares of INR 1 each. In accordance with the requirement of Ind AS 33- Earning per share, the basic and diluted Earnings per share have been adjusted for all the periods presented to reflect the impact of bonus issue.

- Finance cost comprises of Interest on borrowings, lease liabilities & defined benefit obligations for employees, cost incurred on factoring of trade receivables, interest on Compulsorily Convertible Debentures, bank charges, foreign exchange differences related to borrowing, processing and commitment fee and any other interest / finance charges. Interest on compulsorily Convertible Debentures aggregating to INR 54.81 crores and INR 218.34 crores for the quarter and year ended March 31, 2026 and INR 112.93 crores for the year ended March 31, 2025 includes additional non-cash charge amounting to INR 30.77crores, INR 120.85 crores and INR 61.37 crores for the respective periods." These costs are recognised on an amortised cost basis, as per the terms of the contract in respect to Compulsorily Convertible Debentures on conversion into equity shares.

- The Board of the Directors and the Shareholders of the Company had approved an 'Samvardhana Motherson International Limited- Employee Stock Option Scheme 2025' (ESOP Scheme). Pursuant to the Scheme, the Company has constituted a Employees Welfare Trust ("Trust") on September 30, 2025 to acquire, hold and allocate / transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. During the year ended March 31, 2026, the Trust bought 23,211,370 (including 8,211,370 during the quarter) Company's equity shares respectively from the secondary open market ('treasury shares'). The Trust's financial results are consolidated as per Ind AS, with treasury shares' acquisition cost deducted from Other Equity and its impact has been considered in computing basic and diluted earnings per share. Subsequent to the year end, Nomination and Remuneration Committee of the Board of Directors vide its meeting held on May 4, 2026 has granted 23,211,370 Employee Stock Options to eligible employees pursuant to ESOP Scheme.

- The Board of Directors of the Company has recommended a final dividend of INR 0.25 per share, subject to shareholder's approval, in addition to interim dividend of INR 0.35 per share declared on March 19, 2026 on the enhanced paid up share capital of the Company post issuance of bonus shares on July 21, 2025 in relation to financial year 2025-26. With respect to financial year 2024-25, the Board of Directors of the Company had announced interim dividend of INR 0.50 (comparative to post bonus INR 0.33) and final dividend of INR 0.35 (comparative to post bonus INR 0.23) per share.

- The Company has filed the relevant disclosures as per SEBI circular Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021, as updated on April 13, 2022, applicable to Large Corporate Borrowers.

- (a) On March 16, 2026 the Group has acquired 100% stake in Yutaka Autoparts India Private Limited (YIPL) and YIPL has become wholly owned subsidiary of the Company. (b) Also the Group acting through its indirect wholly owned subsidiary namely Motherson Global Investments B.V. ("MGI BV") announced the acquisition of 81% stake with voting rights in Yutaka Giken Co., Ltd. ("YGCL") on August 29, 2025. The Group has acquired 9.51% of issued equity share capital of YGCL on March 17, 2026 by way Open Tender Offer under the Financial Instruments and Exchange Act of Japan ("Tender Offer") as part of a series of transactions to acquire the common shares of YGCL.

- Subsequent to year ended March 31, 2026, the Group has acquired remaining share holding in one of its joint venture entity Nissin Advanced Coating Indo Co. Private Limited (NACIPL).

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.

- As the diluted earning per share is higher than basic earning per share, being anti-dilutive and therefore diluted earning per share are restricted to basic earning per share

- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Samvardhana Motherson International Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Samvardhana Motherson International Limited including Motherson ESOP Trust (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial statements and on the other financial information of Motherson ESOP trust, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. and gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

## **Auditor's Responsibilities for the Audit of the standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of the Company of which we are the independent auditors. For Mother ESOP Trust included in the Statement, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

- The accompanying Statement of quarterly and year to date standalone financial results include audited financial results of Mother ESOP Trust ("Trust") whose annual financial statements and other financial information reflect total assets of Rs. 279.79 crores as at March 31, 2026, and total revenues of Rs. 0.81 crores and Rs. 0.81 crores, total net profit after tax of Rs. 0.46 crores and Rs. 0.46 crores and total comprehensive income of Rs. 0.46 crores and Rs. 0.46 crores for the quarter and year ended March 31, 2026, respectively, (also refer note 9 to the financial results) and net cash inflows of Rs. 0.19 crores for the year ended March 31, 2026, as considered in the Statement which has been audited by the auditor of the Trust.

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

- The reports of such auditors on financial statements/financial information of the Trust has been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of such auditors and the procedures performed by us are as stated under Auditor's Responsibilities section above. Our opinion on the Statement is not modified in respect of the above matter.
- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

**Chartered Accountants**

**ICAI Firm registration number: 301003E/E300005**

Ashok

Narayanaw

my

Digitally signed by  
Ashok Narayanawamy  
Date: 2026.05.20  
12:57:33 +05'30'

**per Ashok Narayanawamy**

Partner

Membership No.: 095665

UDIN: 26095665TWCTXK3421

Place: Gurugram

Date: 20<sup>th</sup> May 2026

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
<b>1 Revenue from Operations</b>					
(a) Revenue from contract with customers	3,476.82	2,623.64	3,074.04	12,100.54	9,850.32
(b) Other operating revenue	66.36	97.81	60.44	273.53	336.49
<b>Total revenue from operations</b>	<b>3,543.18</b>	<b>2,721.45</b>	<b>3,134.48</b>	<b>12,374.07</b>	<b>10,186.81</b>
<b>2 Other income</b>	<b>225.55</b>	<b>559.32</b>	<b>91.87</b>	<b>1,103.10</b>	<b>1,274.16</b>
<b>Total Income</b>	<b>3,768.73</b>	<b>3,280.77</b>	<b>3,226.35</b>	<b>13,477.17</b>	<b>11,460.97</b>
<b>3 Expenses</b>					
(a) Cost of materials consumed	2,263.95	1,719.31	2,042.38	7,837.64	6,313.10
(b) Purchase of stock-in-trade	72.36	44.20	68.02	285.39	210.33
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(12.81)	(16.18)	(40.09)	(101.32)	(50.02)
(d) Employee benefits expense	321.10	292.59	309.36	1,265.43	1,138.25
(e) Depreciation and amortisation expense	99.67	92.05	101.14	398.07	356.25
(f) Finance costs	76.78	102.63	50.37	278.97	347.39
(g) Other expenses	362.80	335.77	395.73	1,464.54	1,368.36
<b>Total expenses</b>	<b>3,183.85</b>	<b>2,570.37</b>	<b>2,926.91</b>	<b>11,428.72</b>	<b>9,683.66</b>
<b>4 Profit before tax and exceptional items</b>	<b>584.88</b>	<b>710.40</b>	<b>299.44</b>	<b>2,048.45</b>	<b>1,777.31</b>
<b>5 Exceptional (expenses) (refer note 7)</b>	<b>-</b>	<b>-</b>	<b>(4.26)</b>	<b>(4.26)</b>	<b>-</b>
<b>6 Profit before tax</b>	<b>584.88</b>	<b>710.40</b>	<b>295.18</b>	<b>2,044.19</b>	<b>1,777.31</b>
<b>7 Tax expense</b>					
- Current tax	115.42	74.81	71.89	304.98	207.31
- Deferred tax expense/ (credit)	(13.05)	(9.86)	(3.33)	(56.96)	(6.96)
<b>Total tax expense</b>	<b>102.37</b>	<b>64.95</b>	<b>68.56</b>	<b>248.02</b>	<b>200.35</b>
<b>8 Profit for the period</b>	<b>482.51</b>	<b>645.45</b>	<b>226.62</b>	<b>1,796.17</b>	<b>1,576.96</b>
<b>9 Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or (loss)</b>					
A Items not to be reclassified to profit / (loss)	(2.38)	(6.70)	3.22	(2.65)	(13.64)
Income tax relating to items not to be reclassified to profit / (loss)	0.59	1.63	(0.81)	0.67	3.40
B Items to be reclassified to profit / (loss)	(42.03)	56.32	20.85	(132.06)	(7.71)
Income tax relating to items to be reclassified to profit / (loss)	10.53	(14.18)	(4.81)	33.24	1.94
<b>10 Total other comprehensive income/(expense) (net of tax)</b>	<b>(33.29)</b>	<b>37.07</b>	<b>18.45</b>	<b>(100.80)</b>	<b>(16.01)</b>
<b>11 Total comprehensive income for the period</b>	<b>449.22</b>	<b>682.52</b>	<b>245.07</b>	<b>1,695.37</b>	<b>1,560.95</b>
<b>12 Paid up equity share capital</b> (Face Value :- INR 1/- per share)	1,055.44	703.63	1,055.44	1,055.44	703.63
<b>13 Other equity</b>				37,234.78	36,784.93
<b>14 Earnings per share (EPS) (not annualised) (refer note 5, note 9 and note 13)</b>					
- Basic	0.46	0.61	0.21	1.70	1.52
- Diluted	0.46	0.61	0.21	1.70	1.52

# SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051  
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(INR in Crores)

Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,847.07	1,816.44
Capital work in progress	120.97	113.19
Investment properties	698.95	620.30
Goodwill	176.07	176.10
Other intangible assets	3.70	5.10
Intangible assets under development	7.60	15.86
Right-of-use assets	429.24	385.47
Investment in subsidiaries and joint ventures	38,020.96	35,966.32
Financial assets		
i. Investments	8.99	9.03
ii. Loans	3,017.65	1,883.78
iii. Other financial assets	60.29	167.63
Deferred tax assets (net)	146.96	56.09
Non-current tax assets (net)	2.60	18.71
Other non-current assets	43.44	62.00
<b>Total non-current assets</b>	<b>44,584.49</b>	<b>41,296.02</b>
<b>Current assets</b>		
Inventories	1,133.77	907.29
Financial assets		
i. Investments	2.86	2.76
ii. Trade receivables	2,061.66	1,745.09
iii. Cash and cash equivalents	48.53	127.82
iv. Bank balances other than (iii) above	375.50	358.10
v. Loans	1,913.26	21.18
vi. Other financial assets	277.23	257.04
Other current assets	118.34	101.71
<b>Total current assets</b>	<b>5,931.15</b>	<b>3,520.99</b>
<b>Total assets</b>	<b>50,515.64</b>	<b>44,817.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,055.44	703.63
Other equity	37,234.71	36,784.93
<b>Total equity</b>	<b>38,290.15</b>	<b>37,488.56</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
Financial Liabilities		
i. Borrowings	5,217.01	3,505.59
ii. Lease liabilities	226.33	228.04
iii. Other financial liabilities	853.93	88.00
Employee benefit obligations	130.08	58.53
Government grants	11.30	13.47
Other non current liabilities	0.09	61.33
<b>Total non-current liabilities</b>	<b>6,438.74</b>	<b>3,954.96</b>
<b>Current liabilities</b>		
Financial Liabilities		
i. Borrowings	2,786.18	1,268.74
ii. Lease liabilities	44.62	43.52
iii. Trade payables		
Total outstanding dues of micro and small enterprises	112.76	88.29
Total outstanding dues of creditors other than micro and small enterprises	1,164.48	986.90
iv. Other financial liabilities	1,239.98	654.35
Provisions	10.28	10.64
Employee benefit obligations	41.95	91.94
Government grants	2.20	2.22
Other current liabilities	384.30	226.89
<b>Total current liabilities</b>	<b>5,786.75</b>	<b>3,373.49</b>
<b>Total liabilities</b>	<b>12,225.49</b>	<b>7,328.45</b>
<b>Total equity and liabilities</b>	<b>50,515.64</b>	<b>44,817.01</b>

# SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(INR in Crores)

	Particulars	Year ended	
		31/03/2026 Audited	31/03/2025 Audited
<b>A</b>	<b>Cash flow from operating activities:</b>		
	Profit before tax	2,044.19	1,777.31
	<b>Adjustments for:</b>		
	Depreciation & amortisation expenses	398.07	356.25
	Amortisation of government grant	(2.31)	(1.10)
	Gain on disposal of property, plant and equipment (net)	(4.28)	(8.30)
	Liabilities written back to the extent no longer required	(3.39)	(0.40)
	Bad debts / advances written off	0.65	0.10
	Allowances for doubtful debts / advances / Notes	4.16	0.30
	Profit on sale of investments / redemption of mutual funds	(9.05)	(74.60)
	(Reversal)/ Provision for Impairment of investments in subsidiaries and joint ventures	(32.07)	38.00
	Interest income	(210.08)	(149.70)
	Dividend income	(747.80)	(1,024.50)
	Finance costs	278.97	347.39
	Unrealised foreign exchange gain (net)	(24.01)	(34.15)
	<b>Operating profit before working capital changes</b>	<b>1,693.05</b>	<b>1,226.60</b>
	<b>Change in working capital:</b>		
	Increase/(decrease) in trade payables	198.54	18.50
	Increase/(decrease) in other payables	(13.79)	87.04
	Increase/(decrease) in other financial liabilities	12.70	(150.19)
	(Increase)/decrease in trade receivables	(316.01)	(175.56)
	(Increase)/decrease in inventories	(226.48)	106.68
	(Increase)/decrease in other financial assets	(15.71)	(16.24)
	(Increase)/decrease in other receivables	(26.81)	(335.14)
	<b>Cash generated from operations</b>	<b>1,305.49</b>	<b>761.69</b>
	Income taxes paid (net of refund)	(256.33)	(123.30)
	<b>Net cash generated from operating activities</b>	<b>1,049.16</b>	<b>638.39</b>
<b>B</b>	<b>Cash flow from Investing activities:</b>		
	Payments for purchase of property, plant & equipment and other intangible assets (including capital work-in-progress and intangible assets under development)	(493.86)	(501.29)
	Proceeds from sale of property, plant and equipment and Right-of-use assets	23.05	17.57
	Proceed from sale of investments (net)	9.05	139.60
	Payment for investments in subsidiaries and joint ventures	(1,090.75)	(4,759.62)
	Loan repaid by related parties	259.28	5,007.28
	Loan to related parties	(2,763.35)	(6,030.20)
	Interest received	109.67	98.15
	Dividend received from subsidiaries (net of taxes)	616.67	777.56
	Dividend received from joint venture (net of taxes)	176.01	152.51
	Proceeds from deposits with remaining maturity for more than 3 months	0.30	0.00
	<b>Net cash used in investing activities</b>	<b>(3,153.93)</b>	<b>(5,098.44)</b>
<b>C</b>	<b>Cash flow from financing activities:</b>		
	Proceeds from issues of equity shares and Compulsorily Convertible Debentures (net of issue expenses)	-	6,376.16
	Treasury shares purchased during the year	(278.87)	-
	Dividend paid (net of dividend on treasury shares)	(598.88)	(575.08)
	Interest paid	(164.38)	(261.63)
	Proceeds from long term borrowings	3,725.00	0.00
	Proceeds from short term borrowings	1,653.28	120.00
	Repayment of long term borrowings	(1,263.57)	(1,210.00)
	Repayment of short term borrowings	(1,000.00)	-
	Payment of lease liabilities	(46.18)	(39.65)
	<b>Net cash generated from financing activities</b>	<b>2,026.40</b>	<b>4,409.80</b>
	<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>(78.37)</b>	<b>(50.25)</b>
	Net foreign exchange differences on balance with banks in foreign currency	(0.90)	31.37
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>127.80</b>	<b>146.68</b>
	<b>Cash and cash equivalents as at the end of period</b>	<b>48.53</b>	<b>127.80</b>
	<b>Cash and cash equivalents comprise of the following:</b>		
	Cash on hand	0.09	0.10
	Cheques/ drafts on hand/ remittances in transit	7.27	0.90
	Balances with banks	41.17	126.80
	<b>Cash and cash equivalents as at the end of year</b>	<b>48.53</b>	<b>127.80</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

**Notes:**

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 19, 2026 and May 20, 2026 respectively.
- Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Year ended	
	31/03/2026 Audited Refer Note 12	31/03/2025 Audited Refer Note 12	31/12/2025 Unaudited	31/03/2026 Audited	31/03/2025 Audited
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities excluding lease liabilities + short term borrowing excluding lease liabilities) / Shareholders equity]	0.21	0.13	0.18	0.21	0.13
(b) Debt service coverage ratio (in times)# [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)] On Standalone basis On Consolidated basis (Refer note to the consolidated financial results for ratio)	0.83 2.77	0.77 2.34	0.43 2.07	0.66 2.26	0.74 2.15
(c) Interest service coverage ratio (in times) [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities)]	6.69	3.07	6.76	5.88	3.35
(d) Debenture redemption reserve	Not Applicable being a Listed entity				
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve)	37,816.20	36,915.28	37,798.68	37,816.20	36,915.28
(f) Profit / (loss) for the period (INR in Crores)	482.51	645.45	226.62	1,796.17	1,576.96
(g) Basic & diluted earnings per share (not annualised)	0.46	0.61	0.21	1.70	1.52
(h) Security cover for the secured NCDs issued	NA	NA	NA	NA	NA
(i) Current ratio (in times) [(Current assets / (Current liabilities - current maturities of long term borrowings)]	1.57	1.58	1.61	1.57	1.58
(j) Long term debt to working capital (in times) [(Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	3.35	3.59	3.02	3.35	3.59
(k) Bad debts to account receivable ratio (in times) (not annualised) (Bad debts / Average trade receivables)	0.01	-	-	-	-
(l) Current liability ratio (in times) (Current liability / Total liability)	0.47	0.46	0.57	0.47	0.46
(m) Total debt to total assets (in times) [(Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities) / Total assets]	0.16	0.11	0.14	0.16	0.11
(n) Debtors turnover (in times)# (Revenue from contract with customers / Average trade receivables)	7.00	6.30	6.52	6.36	5.97
(o) Inventory turnover (in times)# (Cost of goods sold / Average inventories )	8.38	7.43	7.50	7.86	6.74
(p) Operating margin (%) [(Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses) / Revenue from operations]	12.14%	9.67%	8.03%	9.69%	8.26%
(q) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	13.62%	23.57%	7.23%	14.52%	15.45%

# On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

- The Company has opted not to disclose segment information in the standalone financial results and disclose segment information in the consolidated financial results only in accordance with para 4 of Ind AS 108 "Operating Segments" as the Company presents consolidated financial results along with Standalone financial results.
- The Shareholders of the Company vide their resolution dated July 7, 2025 approved the issuance of bonus shares in the proportion of one bonus equity share for every two existing equity shares. On July 21, 2025 upon issuance of such Bonus Equity Shares, the paid capital of the Company stands increased to INR 1,055.44 crores having 10,554,442,601 number of equity shares of INR 1 each. In accordance with the requirement of Ind AS 33- Earning per share, the basic and diluted Earnings per share have been adjusted for all the periods presented to reflect the impact of bonus issue.
- Finance cost comprises of Interest on borrowings, lease liabilities & defined benefit obligations for employees, cost incurred on factoring of trade receivables, interest on Compulsorily Convertible Debentures, bank charges, foreign exchange differences related to borrowing, processing and commitment fee and any other interest / finance charges. Interest on compulsorily Convertible Debentures aggregating to INR 54.81 crores and INR 218.34 crores for the quarter and year ended March 31, 2026 and INR 112.93 crores for the year ended March 31, 2025 includes additional non-cash charge amounting to INR 30.77crores, INR 120.85 crores and INR 61.37 crores for the respective periods." These costs are recognised on an amortised cost basis, as per the terms of the contract in respect to Compulsorily Convertible Debentures on conversion into equity shares.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed the impact of these changes on the basis of legal advice obtained and consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company has recognised the incremental impact towards gratuity and compensated absences aggregating to INR 4.26 crore in the profit and loss under "Exceptional expenses". The Company continues to monitor the issuance and finalisation of further rules and clarifications in this respect.
- The Company has filed the relevant disclosures as per SEBI circular Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021, as updated on April 13, 2022, applicable to Large Corporate Borrowers.
- The Board of the Directors and the Shareholders of the Company had approved an 'Samvardhana MotherSON International Limited- Employee Stock Option Scheme 2025' (ESOP Scheme). Pursuant to the Scheme, the Company has constituted a Employees Welfare Trust ("Trust") on September 30, 2025 to acquire, hold and allocate / transfer equity shares of the Company to eligible employees from time to time on the terms and conditions specified under the Scheme. During the year ended March 31, 2026, the Trust bought 23,211,370 (including 8,211,370 during the quarter) Company's equity shares respectively from the secondary open market (treasury shares). The Trust's financial results are consolidated as per Ind AS, with treasury shares' acquisition cost deducted from Other Equity and its impact has been considered in computing basic and diluted earnings per share. Subsequent to the year end, Nomination and Remuneration Committee of the Board of Directors vide its meeting held on May 4, 2026 has granted 23,211,370 Employee Stock Options to eligible employees pursuant to ESOP Scheme.
- On March 16, 2026 the Company has acquired 100% stake in Yutaka Autoparts India Private Limited (YIPL) and YIPL has become wholly owned subsidiary of the Company.
- The Board of Directors of the Company has recommended a final dividend of INR 0.25 per share, subject to shareholder's approval, in addition to interim dividend of INR 0.35 per share declared on March 19, 2026 on the enhanced paid up share capital of the Company post issuance of bonus shares on July 21, 2025 in relation to financial year 2025-26. With respect to financial year 2024-25, the Board of Directors of the Company had announced interim dividend of INR 0.50 (comparative to post bonus INR 0.33) and final dividend of INR 0.35 (comparative to post bonus INR 0.23) per share.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- As the diluted earning per share is higher than basic earning per share, being anti-dilutive and therefore diluted earning per share are restricted to basic earning per share.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.