



25th May 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 533167

Dear Sir/Madam,

Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of equity shares on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 16,49,840 (Sixteen lakhs Forty-Nine Thousand Eight Hundred and Forty) equity shares. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, for the quarter and year ended 31st March 2026, duly reviewed and approved by the Audit Committee at its Meeting held on 25th May 2026 is enclosed as **Annexure 1**.

FOR COROMANDEL ENGINEERING COMPANY LIMITED

**G V MANIMARAN
CHAIRMAN AND MANAGING DIRECTOR**

Encl: As above



Annexure - 1

A. Statement of utilization of issue proceeds for the quarter ended 31st March 2026:

(Amount in Rupees)

Name of the issuer & ISIN	Mode of Fund Raising (Public issue/Private placement)	Type of instrument / Date of raising funds	Amount Raised	Funds Utilized during the quarter	Any Deviation (Yes/No)	If Yes, then specify the purpose for which the funds utilized	Remarks, if any
Coromandel Engineering Company Limited INE312J01012	Preferential Issue	Equity / 8 th May 2025	6,60,76,092	5,14,199.54	No	Not Applicable	Not Applicable

B. Statement of deviation/variation in use of Issue proceeds

Particulars	Remarks
Name of the listed entity	Coromandel Engineering Company Limited
Mode of fund raising	Preferential Issue
Type of instrument	Equity
Date of raising funds	As tabulated above
Amount raised during the quarter I of 2025-26	Rs. 6,60,76,092
Report filed for quarter ended	31 st March 2026
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable



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Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

(Amount in Rupees)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised during the quarter	Amount of deviation/variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
Allocation towards General Corporate purposed and upcoming projects and execution of Bank Guarantee, Performance Guarantee and Advances in respect to the projects	None	6,60,76,092	NIL	5,14,199.54	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
 - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- You are requested to take the same on record.

Thanking you,
Yours faithfully,

FOR COROMANDEL ENGINEERING COMPANY LIMITED


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A K BABU ISMATH RAZACK
CHIEF FINANCIAL OFFICER