



Ref: VTTL/SE/2026-27

May 15, 2026

The General Manager – Listing,
National Stock Exchange of India
Ltd Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra
(E), Mumbai – 400 051

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers, Dalal
Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith a copy of the Press Release on financial results.

Thank You
Yours truly,

for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary & Compliance Officer
M No: A21759

Encl: a/a





VST Tillers Tractors Limited reports 25% revenue growth with strong operational performance

Bengaluru, May 15, 2026:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced its financial results for the 4th quarter and the financial year, showcasing continued growth momentum and operational resilience.

Financial Highlights - FY2025-26

- **Revenue from operations** increased to **₹1,240 crore**, registering a robust growth of **25%** compared to ₹995 crore in FY2024-25, marking new milestone in the Company's revenue growth journey.
- **Operational EBITDA** increased significantly to **₹166 crore** from ₹70.7 crore in the previous year. Operational EBITDA margins improved by 221 basis points to 13.38% from 11.17% last year. Operational EBITDA is computed after excluding other income and fair value gain/(loss) on investments.
- **Profit After Tax (PAT)** stood at **₹106 crore** as against ₹94 crore in FY2024-25. **Excluding the impact of fair value gain/(loss) on investments**, adjusted PAT increased by **61%** to **₹113 crore** from ₹70 crore in the previous year.
- The Company generated strong **operating cash flows** of **₹132 crore** during the year compared to ₹76 crore in the previous year, supported by improved operational performance, efficient working capital management, and a strong balance sheet with healthy cash reserves.

Q4 FY2025-26 Highlights

- For Q4 FY2025-26, the Company reported **revenue from operations** of **₹328 crore**, registering a growth of 9% compared to the corresponding quarter of the previous year.
- **Operational EBITDA** for the quarter increased to **₹46.82 crore** from ₹40.37 crore in Q4 FY2024-25, with EBITDA margins improving to **14.2%** from 13.4% in the corresponding period last year.
- Reported **Profit After Tax (PAT)** for the quarter stood at **₹5 crore** as against ₹25 crore in Q4 FY2024-25. **Excluding the impact of fair value (gain/loss) on investments**, adjusted PAT increased by **36%** to **₹39 crore** from ₹28 crore in the corresponding quarter of the previous year.

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is a leading Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit <https://www.vsttractors.com/in/>.

