September 9, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release.

Please find enclosed herewith Media Release on the subject **"Adani Airports to raise ~USD 1 billion of primary equity from marquee global investors"**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
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Company Secretary & Joint President (Legal)
Membership No. FCS-3064

Encl: as above

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Adani Airports to raise ~USD 1 billion of primary equity from marquee global investors

Investment by Alpha Wave Global, Premji Invest, Temasek and BlackRock managed funds values AAHL at ~USD 18 billion pre-money equity valuation

Editor's Synopsis

- Adani Airport Holdings Limited (AAHL) has entered into binding agreements to raise **₹9,825 crores** (~**USD 1 billion)** of primary equity capital from a consortium of leading domestic and global investors.
- The transaction values AAHL at a pre-money equity valuation of ~**USD 18 billion,** establishing a significant external institutional valuation benchmark for the airports platform.
- The investor consortium comprises **Alpha Wave Global**, **Premji Invest, Temasek and BlackRock managed funds**. Upon completion of all three tranches, the investors will collectively hold approximately 5.54% in AAHL.
- The proceeds will support airport modernisation and capacity expansion to serve **~ 200 million passengers** annually, integrated **Adani Airport City** development of **~22 million sq. ft.** of mixed-use development in the first phase and the continued scaling of AAHL's ground handling and non-aeronautical businesses.

Ahmedabad, 09 September, 2026: Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises Limited (AEL) and one of India's largest private airport operators, has entered into binding agreements to raise ₹9,825 crore (~USD 1 billion) of primary equity capital from a consortium of investors comprising Alpha Wave Global, Premji Invest, Temasek and BlackRock managed funds. The transaction values AAHL at a pre-money equity valuation of ~USD 18 billion and represents one of the largest primary equity investments from financial institutions in India's airport infrastructure sector.

The participation of a consortium of long-term domestic and global investors represents a significant institutional endorsement of AAHL's scale, operating capabilities and long-term growth potential. The investment brings long-duration institutional capital into the business at a time when India's aviation sector is entering a sustained phase of passenger growth, capacity expansion and infrastructure investment.

AAHL and the investors have entered into a Share Subscription Agreement and a Shareholders' Agreement pursuant to which the investors will subscribe to new equity shares of AAHL in three tranches, with the final tranche expected to be completed by July 2027. Upon completion of all three tranches, the investors will collectively hold approximately 5.54% in AAHL.

The proceeds will support three strategic priorities: expanding and modernising airport infrastructure across AAHL's portfolio; accelerating the development of integrated Adani Airport City ecosystems around its airports with development of ~ 22 million sq. ft. of mixed-use development planned in the first phase; and scaling passenger-facing and other non-aeronautical businesses including our ground handling business. These investments are expected to increase capacity to serve ~ 200 million passengers annually, deepen commercial monetisation, enhance passenger experience and further strengthen AAHL's integrated airport ecosystem.

The transaction follows AEL's successful ₹15,000 crore qualified institutional placement (QIP) in July 2026, India's largest QIP by a non-financial corporate. Together, the transactions reflect continued access by the Adani portfolio to significant pools of long-term domestic and global institutional capital.

"This partnership marks an important milestone in building out the Adani Airports platform, and we are privileged to have such marquee, long-term investors alongside us on this journey," said **Mr. Jeet Adani, Non-Executive Director, Adani Airport Holdings Limited**. "India's aviation sector is one of the most powerful multipliers of the country's GDP growth. Every expansion in air connectivity catalyses trade, tourism, employment and regional development well beyond the airport gate. With the backing of these partners, we will continue to invest ahead of that growth, scaling our infrastructure, city-side developments and non-aeronautical businesses to build one of the world's leading integrated airport platforms."

"We will continue to build capabilities within AAHL to scale it into the world's largest airports platform," **said Mr. Arun Bansal, CEO, Adani Airport Holdings Limited.** "This ambition is buoyed by the exponential growth opportunities across India, the rising spending power of the Indian consumer, and the momentum of our city-side developments as powerful economic catalysts in the country's major urban centres. We are deeply grateful to our partners for their confidence and look forward to continuing on this path together as we build a truly world-class airport platform for India."

The key advisors to the transaction were Cyril Amarchand Mangaldas, AZB & Partners, JSA Advocates and Solicitors, TT&A Advocates and Solicitors, Jefferies India Private Limited, SBI Capital Markets Limited and Ernst & Young LLP.

The transaction is subject to customary conditions precedent, including receipt of applicable approvals.

About Adani Airport Holdings Limited

Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises Limited, is one of India's largest private airport operators, managing eight airports across India and serving over 23% of India's total passenger traffic. AAHL manages and develops an integrated airports platform spanning aeronautical operations, passenger-facing non-aeronautical offerings and city-side development. AAHL's pioneering journey blends advanced technology, memorable consumer experiences and sustainable practices in airport development.

About Adani Enterprises Limited

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. AEL has a long-standing track record of incubating, building and scaling infrastructure and utility businesses of strategic importance to India.

Over the years, AEL has developed businesses including Adani Ports and Special Economic Zone, Adani Energy Solutions, Adani Power, Adani Green Energy and Adani Total Gas into sizeable platforms. AEL's current portfolio of emerging businesses spans airports, roads, data centres, the green hydrogen ecosystem, copper and other strategic industrial sectors, each aligned with India's long-term infrastructure and economic development priorities.

For more information visit: www.adanienterprises.com | www.adaniairports.com

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