



BRNL/CS/2026-27/05

19th May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Intimation of receipt of request letter from Promoter of the Company, requesting for re-classification to “Public” category from “Promoter” Category

Ref.: 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has on May 18, 2026, at 4:23 P.M. vide email, received a request letter dated May 18, 2026, from the Promoter of the Company, to reclassify them to “Public” category from “Promoter” category, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Sl. No.	Name	Category	No. of Equity Share Held	% of Shareholding
1.	SREI Infrastructure Finance Limited	Promoter	1,66,30,000	19.81

The aforesaid request for re-classification will be tabled at the ensuing meeting of the Board of Directors of the company and all necessary steps will be undertaken in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that the above re-classification request is subject to consideration and approval by the Board of Directors of the Company and receipt of no-objection from Stock Exchanges.

A copy of the letter received in this regard is attached herewith.

This is for your information and record.

Yours faithfully,

For Bharat Road Network Limited

Ankita Rathi
Company Secretary
ACS:46263

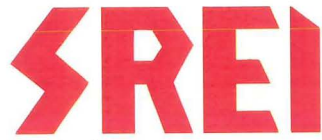
Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



May 18, 2026

To,

The Company Secretary and Compliance Officer
Bharat Road Network Ltd (540700)
Plot no X-1 - 2 &3, Ground Floor,
Block EP, Sector -V
Salt Lake City
Kolkata- 700 091

Sub: Pending Re-classification of Srei Infrastructure Finance Limited as 'Public Category' shareholder of Bharat Road Network Limited ('BRNL' or the 'Company')

Dear Madam,

As you are aware, in exercise of the powers conferred under Section 45-IE(1) of the Reserve Bank of India Act, 1934 ("RBI Act"), the Reserve Bank of India ("RBI"), had vide a Press Release dated October 4, 2021 superseded the Board of Directors of Srei Infrastructure Finance Limited ("SIFL") and appointed an Administrator under Section 45-IE(2) of the RBI Act.

Further vide order dated October 8, 2021 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench ("Hon'ble NCLT"), Corporate Insolvency Resolution Process ("CIRP") was initiated against SIFL under under Section 227 read with Section 239(2)(zk) of the Insolvency and Bankruptcy Code, 2016, ("Code") read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Rules").

The Hon'ble NCLT, vide its order dated August 11, 2023, approved the Resolution Plan submitted by National Asset Reconstruction Company Limited ('NARCL') with respect to the CIRP of SIFL under Section 31 of the Code ("**Approved Resolution Plan**").

NARCL is an Asset Reconstruction Company registered with Reserve Bank of India under section 3 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, as amended ('**SARFAESI Act**') and was incorporated on July 07, 2021 under the Companies Act, 2013 (CIN No. U67100MH2021GOI363511), with its registered office at 6th Floor, World Trade Centre, WTC Complex, Cuffe Parade, Mumbai – 400 005.

NARCL was incorporated as a government company with majority stake being held by Public Sector Banks. Canara Bank is a sponsor with 12% shareholding in NARCL, and the remaining shareholders are other Public Sector Banks. NARCL received Certificate of Registration from Reserve Bank of India ("RBI") on October 04, 2021, to commence business as an Asset Reconstruction Company.

Srei Infrastructure Finance Limited

CIN: U29219WB1985PLC055352

Registered Office: 'Vishwakarma, 86C, Topsia Road (South), Kolkata-700 046 **Tel:** +91-33-6160-7734

Corporate Office: Sewa Tower, Unit No. 5C, 5th Floor, Plot No.19, Sector-18, Gurugram-122015

Tel: +91 124-659 1400 **Email:** corporate@srei.com **Website:** www.srei.com



In terms of the Approved Resolution Plan, the shareholding of SIFL as on date is as follows:

Name	% to total share capital
National Asset Reconstruction Company Limited	46
India Debt Resolution Company Limited*	24
Approving Financial Creditors	20
SIFL ESOP Trust	10
Total	100

*Majority stake held by Public/Private Sector Banks

Thus, by virtue of the Order of the Hon'ble NCLT and as mentioned above, SIFL has not been part of the promoter/promoter group of BRNL or related party(ies) of BRNL since August 11, 2023.

In view of the foregoing and in accordance with the order of the Hon'ble NCLT approving the Resolution Plan it is evident that SIFL is not and cannot be part of the promoter/promoter group of BRNL since August 11, 2025. The same has also been disclosed in our earlier communication to you and the various disclosures already made by SIFL from time to time.

In this regard as communicated earlier, please seek guidance of the Stock Exchange(s) to comply with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification of SIFL as shareholder in the 'private' category since SIFL holds 1,66,30,000 equity shares of BRNL representing 19.81% of the total paid-up equity share capital of BRNL.

This letter may once again also be treated as a request for reclassification as per Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully,

For Srei Infrastructure Finance Limited

Manoj Kumar
Company Secretary & CCO

CC.: Listing Compliance Monitoring Team
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

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