

Date: 20-05-2026

To,
The Assistant General Manager / Dy. Manager
Dept of Corporate Services,
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 544452

Subject : Outcome of Board Meeting held on 20th May, 2026.

Dear Sir,

With reference to the above, in terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, the 20th May, 2026 at 11.00 a.m. at 306 Tower-A Mayfair Corporate park, Behind Delhi Public School, Kalali, Vadodara, Gujarat- 90012 and has approved Audited Financial Results for the year ended 31st March, 2026 duly Audited by the Statutory Auditors of the Company. (Copy enclosed).

The Meeting commenced at 11.00 p.m. and concluded at 4.00 p.m.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Swastika Castal Ltd.

Mukesh Kumar Khanna
Company Secretary & Compliance Officer
(M. No. A2437)

Encl; a/a



Independent Auditors' Report on the Standalone Financial Results of Swastika Castal Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,

Board of Directors,
Swastika Castal limited

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Swastika Castal limited** ("the Company"), for the Half and year ended **31st March 2026**, ("the Results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. Gives a true and fair view in conformity with recognition and measurement principles laid down in applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March, 2026 and the year ended results for the period 01st October, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit /loss and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error. and to issue on auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence. and where applicable, related safeguards.

**For O.P. Rathi & Co,
Chartered Accountants
FRN:108717W**

**Ruchi Rathi
Partner
M. No. 122137
Date: 20-05-2026
Place: Mumbai
UDIN: 26122137UQEROK6172**

4th Floor, 4th Block, 73 East Avenue,
Sarabhai Campus,
Vadodara – 390 007, Gujarat,
India
✉ admin@oprathi.in

SWASTIKA CASTAL LIMITED

CIN :- U27101WB1996PLC079995

Registered Address : 117A Chittaranjan avenue, Kolkata, West Bengal, India, 700073

Corporate Office : 306 Tower-A Mayfair Corporate park, Behind Delhi Public School Kalali, Kalali, Vadodara, Gujarat, India, 390012

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2026

(Amount in Lakhs except per share data)

Sr. No.	Particulars	Half Year ended			Year ended	
		6 Months Ended 31.03.2026 (Audited)	6 Months Ended 30.09.2025 (Unaudited)	Corresponding 6 months ended in the previous year 31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I.	INCOME					
	(a) Revenue from operations	1,881.13	1,654.28	1,716.26	3,535.41	3,014.18
	(b) Other income	20.82	62.86	14.40	83.68	14.40
II	Total Income	1,901.95	1,717.14	1,730.66	3,619.09	3,028.58
III.	EXPENSES					
	(a) Cost of materials consumed	924.57	931.02	907.21	1,855.60	1,606.00
	(b) Changes in stock of finished goods	(114.45)	(24.31)	(150.29)	(138.76)	(168.32)
	(c) Manufacturing expense and erection charges	572.10	406.65	488.23	978.75	807.79
	(d) Employee benefits expense	107.67	86.47	73.65	194.14	149.76
	(e) Finance costs	49.97	43.96	58.24	93.93	116.72
	(g) Depreciation and amortisation expense	33.16	38.58	30.89	71.74	61.69
	(h) Other expenses	52.74	55.08	77.13	107.81	117.91
IV.	Total Expenses	1,625.76	1,537.45	1,485.06	3,163.21	2,691.55
V	Profit/(Loss) before exceptional items and tax (III) - (IV)	276.19	179.69	245.60	455.88	337.03
VI	Extraordinary items	-	-	(250.07)	-	(250.07)
VII	Profit Before tax (V) - (VI)	276.19	179.69	495.67	455.88	587.10
VIII	Tax Expense					
	(a) Current tax					
	- Current year	60.15	43.07	62.16	103.22	85.17
	- Short / (Excess) provision of earlier years	5.79	2.56	8.48	8.35	8.48
	(b) Deferred tax (credit) / charge	14.00	2.13	29.51	16.13	59.01
IX	Total tax expense	79.94	47.76	100.15	127.70	152.66
X	Profit/(Loss) for the period (VII) - (IX)	196.25	131.93	395.52	328.18	434.44
XI	Other comprehensive income					
	(a) Remeasurement of the defined benefit liabilities					
	(b) Income tax relating to items that will not be reclassified to profit or loss					
XII	Total comprehensive income / (loss) for the period / year (X) + (XI)	196.25	131.93	395.52	328.18	434.44
XIII	Paid up equity share capital (Face value of shares of ₹ 10/- each)	81.64	81.64	60.00	81.64	60.00
XIV	Other Equity					
XV	Earnings per equity share (₹) *					
	- Basic	2.40	1.62	6.59	4.02	7.24
	- Diluted	2.40	1.62	6.59	4.02	7.24

* Basic and Diluted Earning per share are not annualised except for the year ended 31st March 2026.

Notes:-

- The format for the above financial results, as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirements of SEBI Circular dated July 5, 2016, applicable Accounting Standards (AS) and Schedule III (Division I) to the Companies Act, 2013 applicable to companies required to comply with Accounting Standards.
- The above audited Financial Results for the half year ended and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee on 20th May 2026 and were taken on record and approved by the Board of Directors in their respective meeting held on 20th May 2026.
- The Statutory Auditors of the company has carried out "Limited Review "of the above result as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- Pervious year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the current year.
- The Company has completed its Initial Public Offering (IPO) of 21,64,000 fresh equity shares at an issue price of Rs. 65 per share (including share premium of Rs 55/- per equity share) with lot size of 2,000 shares. The Company's equity shares were listed on the BSE SME on 28th July 2025. The total proceeds on account of the IPO amounted to Rs. 1209.68 lakhs (net of issue expenses). Accordingly, the above statement of unaudited financial results for the half year ended 30th September 2025 and year ended 31st March 2026 have been prepared , in accordance with Regulation 33 of the Listing Regulations. Subsequent to the completion of the IPO, the equity shares of the company have been admitted to dealings on the BSE Limited (BSE) under Script Code:544452

6 The status on utilization of IPO Proceeds as on 31st March, 2026 is as under:

Objects as disclosed in the Offer Document	Amount (in ₹ lakhs) as disclosed in the offer document	Actual Amount (in ₹ lakhs) utilized	Un Utilized Amount (in ₹ lakhs)	Remarks
1. Funding capital expenditure requirements for setting up new project in our subsidiary	500.00	500.00	-	-
2. Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	550.00	550.00	-	-
3. General corporate purposes	356.60	356.60	-	-

7 The above results of the company are available on the Company's website <https://sclcasting.com> and also on www.bseindia.com

8 The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts. Since the said adjustment pertains to earlier accounting periods but has been recognized during the financial year 2024-25, the profit before tax excluding the effect of such prior period adjustment would have been 337.03 lakh.

For O P Rathi & Co
Chartered Accountants
(FRN: 108718W)

For and on behalf of the Board of Directors
SWASTIKA CASTAL LIMITED

Ruchi Rathi
Partner
Membership No: 122137

Varun Sharda
Managing Director
DIN : 01571483

Place : Mumbai
Date: 20-05-2026

Place : Vadodara
Date: 20-05-2026

SWASTIKA CASTAL LIMITED

CIN : U27101WB1996PLC079995

Registered Address : 117A Chittaranjan avenue, Kolkata, West Bengal, India, 700073

Corporate Office : 306 Tower-A Mayfair Corporate park, Behind Delhi Public School Kalali, Kalali, Vadodara, Gujarat, India, 390012

Statement Of Audited Standalone Assets & Liabilities As At 31st March 2026

(Amount in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment	1,399.82	981.14
(b) Capital Work in Progress	32.82	-
(c) Other Non-Current Assets	31.70	23.01
Total Non-Current Assets	1,464.33	1,004.15
2. Current Assets		
(a) Inventories	922.24	774.71
(b) Financial assets		
(i) Trade Receivables	1,339.02	1,069.48
(ii) Cash and Cash Equivalents	13.14	53.39
(iv) Short-Term Loans and Advances	354.09	136.51
(v) Other Current Assets	265.14	84.02
Total Current Assets	2,893.63	2,118.11
Total Assets (1 + 2)	4,357.96	3,122.25
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	816.40	600.00
(b) Other equity	1,771.90	466.98
Total Equity	2,588.30	1,066.98
2. Liabilities		
2.1 Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	183.45	191.58
(ii) Provisions	12.02	11.44
(iii) Deferred Tax Liabilities (Net)	126.33	110.20
Total Non-Current Liabilities	321.80	313.22
2.2. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	860.29	720.07
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	237.01	367.14
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	81.37	375.22
(b) Other Current Liabilities	140.76	134.44
(c) Short-Term Provisions	128.43	145.18
Total Current Liabilities	1,447.85	1,742.06
Total Liabilities (1 + 2)	4,357.96	3,122.25

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For O P RATHI & Co.
Chartered Accountants
(FRN: 108718W)

For and on behalf of the Board of Directors
SWASTIKA CASTAL LIMITED

RUCHI RATHI
Partner
Membership No.: 122137

Varun Sharda
Managing Director
DIN : 01571483

Place : Mumbai
Date: 20-05-2026

Place : Vadodara
Date: 20-05-2026

SWASTIKA CASTAL LIMITED

CIN : U27101WB1996PLC079995

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Audited Standalone Cash Flow For The Year Ended 31st March, 2026

(Amount in Lakhs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	455.89	587.11
Adjustments For :		
Depreciation & Amortisation Expense	71.74	61.69
Interest Expenses	93.93	116.72
Interest and Other Income	(23.64)	(1.87)
Prior Period Depreciation Reversal (Non-cash)	-	(260.31)
Profit on Sale of Property, Plant and Equipment	-	(2.32)
Operating Profit Before Working Capital Changes	597.92	501.02
Adjustments For :		
Trade Receivables	(269.54)	(498.39)
Short-term Loans and Advances	(217.58)	(25.02)
Inventories	(147.53)	(141.38)
Other Current Assets	(181.12)	(34.39)
Long-term Loans and Advances and Other Non-current	(8.69)	(2.32)
Trade Payables, Other Current Liabilities and Short Term Provisions	(434.42)	791.13
Other Long-term Liabilities and Long-term Provisions	0.58	11.44
Cash Generated From Operations	(660.38)	602.10
Direct Taxes Paid	(103.22)	(85.17)
Short Provision of Tax paid	(8.35)	(8.48)
Net Cash generated from Operating Activities	(771.95)	508.44
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Intangible assets	(490.42)	(136.39)
Proceeds from sale of Property, Plant & Equipment	-	6.63
Interest Received	23.64	1.87
Capital Work-in-Progress (Net Addition)	(32.82)	-
Net Cash used in Investing Activities	(499.60)	(127.89)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase / (Decrease) in Long-term Borrowings	(8.13)	(177.05)
Proceeds from Issue of Share Capital (Including Securities Premium)	1,193.13	-
Increase / (Decrease) in Short-term Borrowings	140.22	(35.05)
Interest Paid	(93.93)	(116.72)
Net Cash generated from / (used in) Financing Activities	1,231.29	(328.83)
Increase in Cash and Cash Equivalents (A+B+C)	(40.25)	51.73
Cash and Cash Equivalents at the Beginning of the Year	53.39	1.66
Cash and Cash Equivalents at the End of the Year [Refer note 16]	13.14	53.39

The cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS) 3 "Cash Flow Statement" prescribed under the companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

For O P RATHI & Co.
Chartered Accountants
(FRN: 108718W)

For and on behalf of the Board of Directors
SWASTIKA CASTAL LIMITED

RUCHI RATHI
Partner
Membership No.: 122137

Varun Sharda
Managing Director
DIN : 01571483

Place : Mumbai
Date: 20-05-2026

Place : Vadodara
Date: 20-05-2026

Date: 20-05-2026

To,
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai -400 001

Script Code : 544452

Dear Sir / Madam,

Sub : Declaration in respect of unmodified opinion on Audited Standalone Financial Result for the financial year ended 31st March, 2026.

We hereby declare that M/s. O P Rathi & Co., Chartered Accountants, (Firm Registration No: 108718W), Statutory Auditor of the Company have given an unmodified opinion on Audit Report with respect to the Audited Standalone Financial Results for the Half Year and Year ended 31st March, 2026.

Kindly take the same on record.

Yours faithfully,

For Swastika Castal Ltd.

Varun Sharda
Managing Director
DIN : 01571483