

June 11, 2026

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

BSE Code: **512573**

Dear Sir/Madam,

Subject: Investor Presentation for Q4 FY 2026 Results.

Ref: AFL – Letter of Intimation of Investors Conference call scheduled to be held on Friday, June 12, 2026, at 04:00 P.M. (IST).

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated June 09, 2026, we are enclosing herewith the presentation for the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026.

Please take the same on record.

Thanking you.

Yours faithfully,
For **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary and
Compliance Officer
DIN:00026010

As Enclosed:



Q426 & FY26 Results Presentation



Disclaimer





This presentation has been prepared by Avanti Feeds Limited based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward looking statements. Such forward looking statements are not guarantees for future performance and or subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the company's market preferences and its exposure to market risks, as well as other risks.



Index

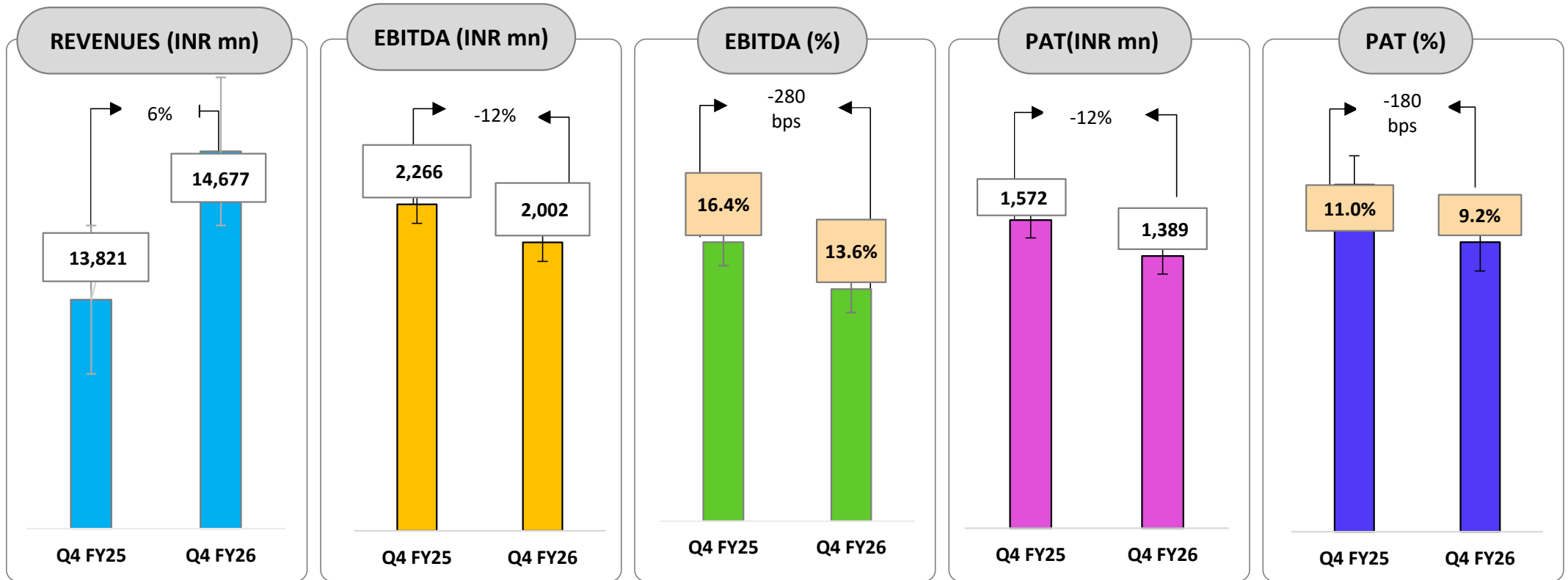
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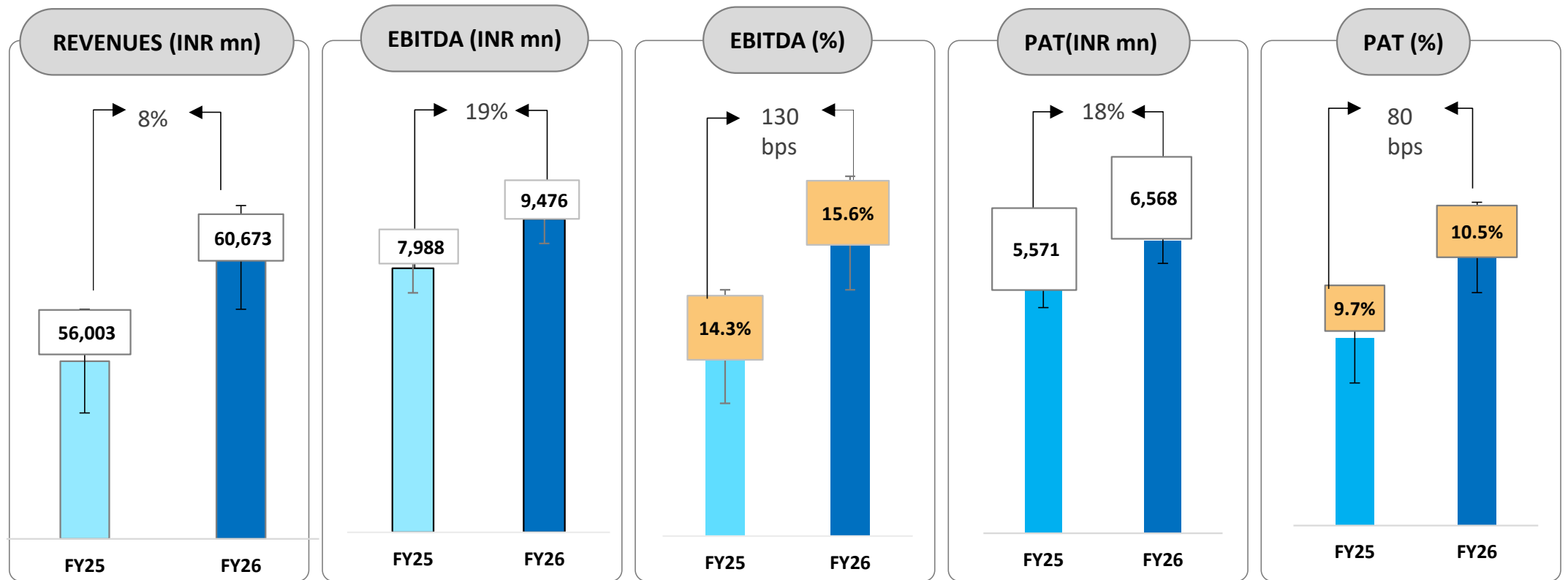
RESULT HIGHLIGHTS



Quarterly Consolidated Highlights



Financial Year ended Consolidated Highlights



Quarterly & FY ended Results Snapshot



Consol Profit & Loss (Rs mn)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26	Q-o-Q	FY 26	FY 25	Y-o-Y
Segment								
Revenues								
Shrimp Feed	10,402.16	10,323.44	0.8%	9,442.1	10.2%	43,778.24	44,199.67	-1.0%
Shrimp Processing	4,275.01	3,497.97	22.2%	4,393.2	-2.7%	16,894.64	11,803.55	43.1%
Revenues from operations	14,677.17	13,821.41	6.2%	13,835.2	6.1%	60,672.88	56,003.22	8.3%
COGS	10,999.67	10,251.63	7.3%	9,023.0	21.9%	43,349.02	42,639.84	1.7%
Op. expenses	2,030.17	1,801.27	12.7%	3,051.8	-33.5%	9,831.99	7,033.00	39.8%
Operating Profits	1,647.33	1,768.51	-6.9%	1,760.4	-6.4%	7,491.87	6,330.38	18.3%
Other income	484.83	498.86	-2.8%	630.5	-23.1%	2,116.04	1,654.76	27.9%
Depreciation	151.94	145.77	4.2%	160.7	-5.4%	632.08	590.22	7.1%
EBIT	1,980.23	2,121.60	-6.7%	2,230.3	-11.2%	8,975.82	7,394.92	21.4%
Interest expenses	11.39	6.07	87.6%	6.8	68.0%	27.57	22.49	22.6%
Exceptional Item	-129.71	0.00	NA	0.0	NA	-129.71	0.00	NA
PBT	1,839.13	2,115.53	-13.1%	2,223.5	-17.3%	8,818.55	7,372.43	19.6%
Taxes	450.57	542.55	-17.0%	585.8	-23.1%	2,248.71	1,804.41	24.6%
Profit after Taxes (PAT)	1,388.56	1,572.98	-11.7%	1,637.7	-15.2%	6,569.84	5,568.02	18.0%
Profit/Loss on shr of associate/	0.00	-1.06	-100.0%	-2.9	-100.0%	-1.81	2.52	-172.1%
PAT (after shr associate)	1,388.56	1,571.92	-11.7%	1,634.7	-15.1%	6,568.02	5,570.53	17.9%
EPS	9.19	11.1	-17.5%	11.0	-16.2%	44.48	38.81	14.6%
NP % Sales	9.5%	11.4%	190 bps	11.8%	230 bps	10.8%	9.9%	90 bps

- 1 Consolidated Revenues in Q3FY26 grew 6.12% YoY at Rs 14,677 Mn, mainly aided by strong volume growth in shrimp processing and export business.
- 2 EBIT declined by 6.7% YoY at Rs 1,980 Mn Impacted by elevated raw material prices
- 3 Profit after Tax dropped by 11.7% YoY to Rs. 1,389 Mn from Rs.1,572 Mn with margins at 9.5%.
- 4 EPS dropped to 9.19 per share YoY from Rs.11.1 per share.



Management Commentary



Shrimp Feed

In Q4FY26, Shrimp feed revenues grew by 0.8% YoY from Rs.10,323 Mn to Rs.10,402 Mn.

EBIT in Q4FY26 came in at Rs 1,980 Mn from Rs.2,122 Mn YOY with margins at 9.5% due to increasing Raw Material prices.



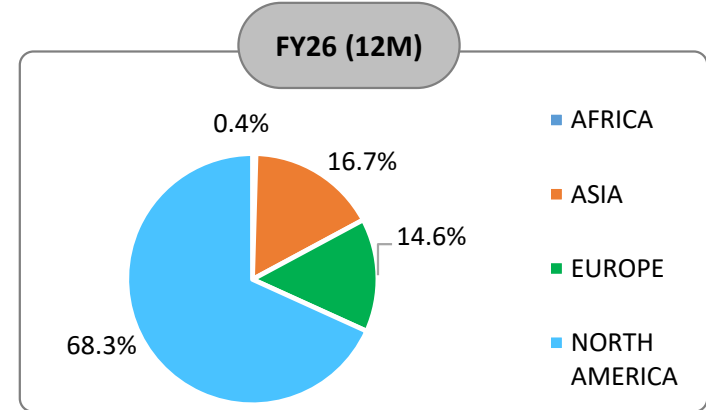
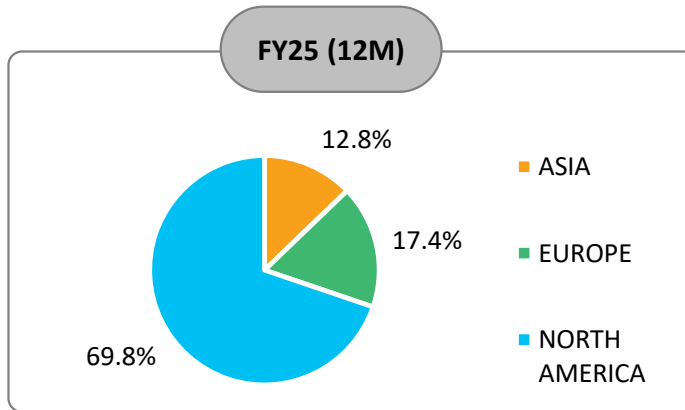
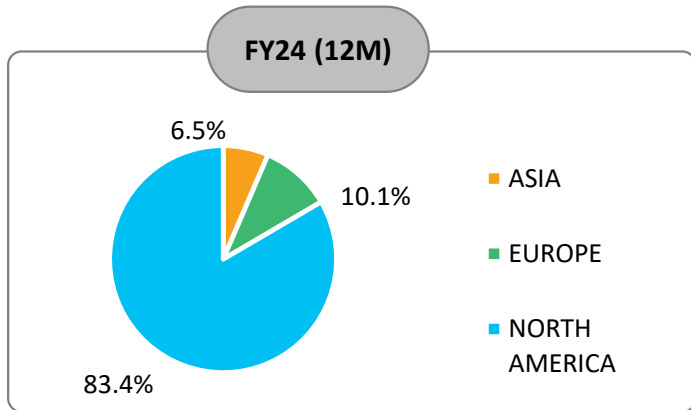
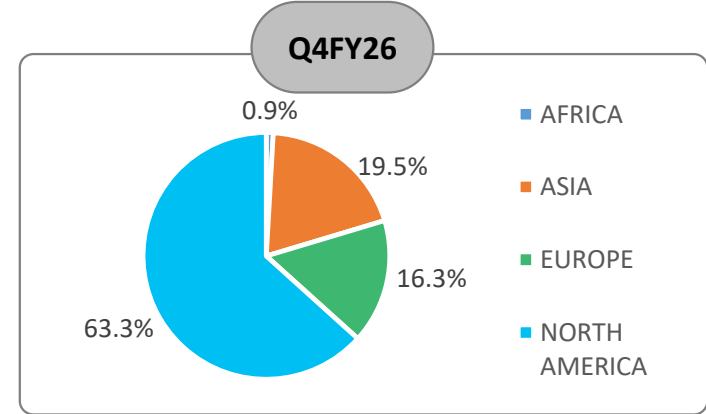
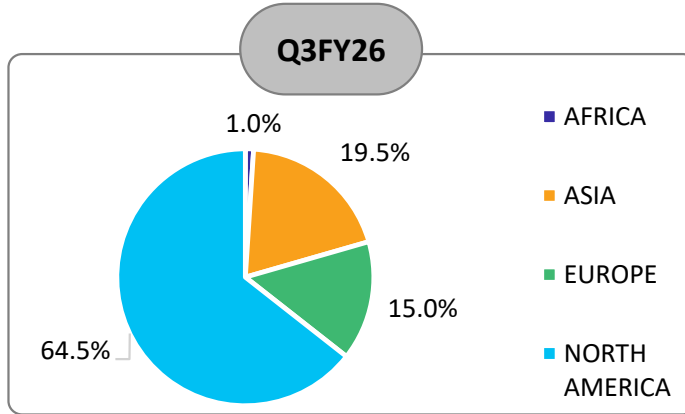
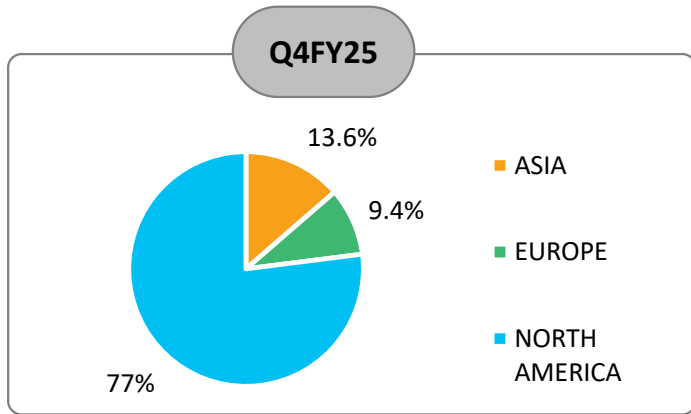
Shrimp Processing & Export

Shrimp processing revenue continued to show robust growth, increased by 22% YoY to Rs. 4,275 Mn in Q4FY26 from 3,498 Mn in Q4FY25. This was primarily driven by improved average selling price realisation and favourable Fx rates

EBITDA margin raised to 13% in Q4FY26 from 8% in Q4FY25, primarily due to improved average selling price realisation, favourable Fx rates and improved operational efficiency.



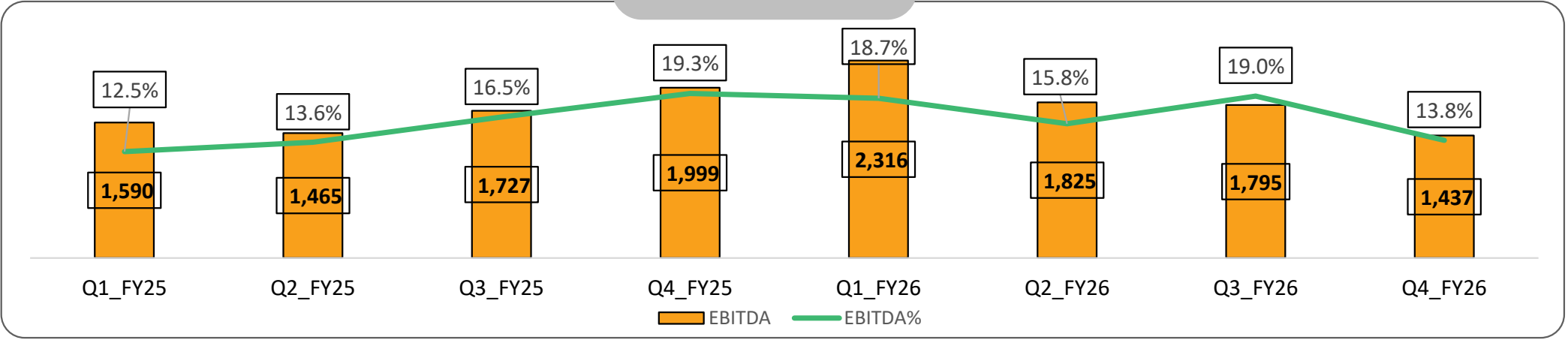
Processed Shrimp Sales % By Regions



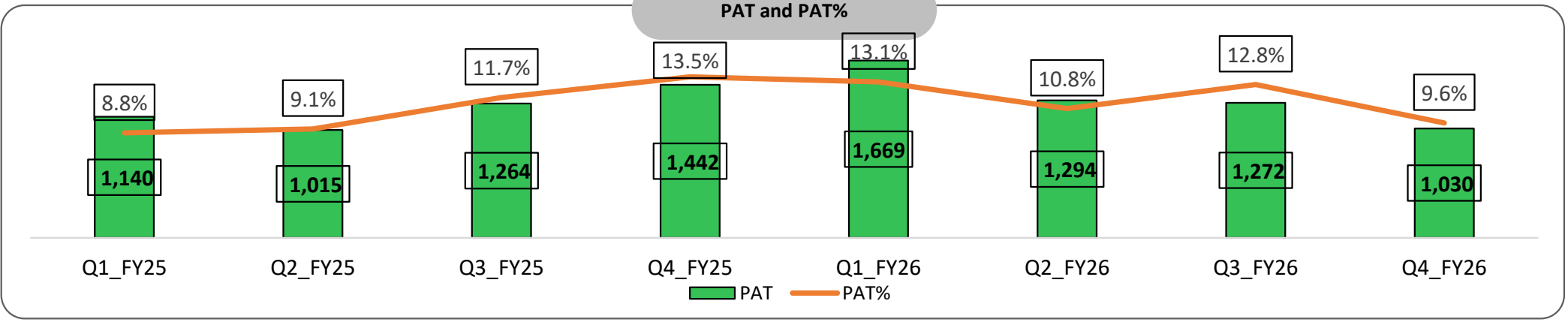
Overview of Shrimp Revenues



EBITDA and EBITDA%



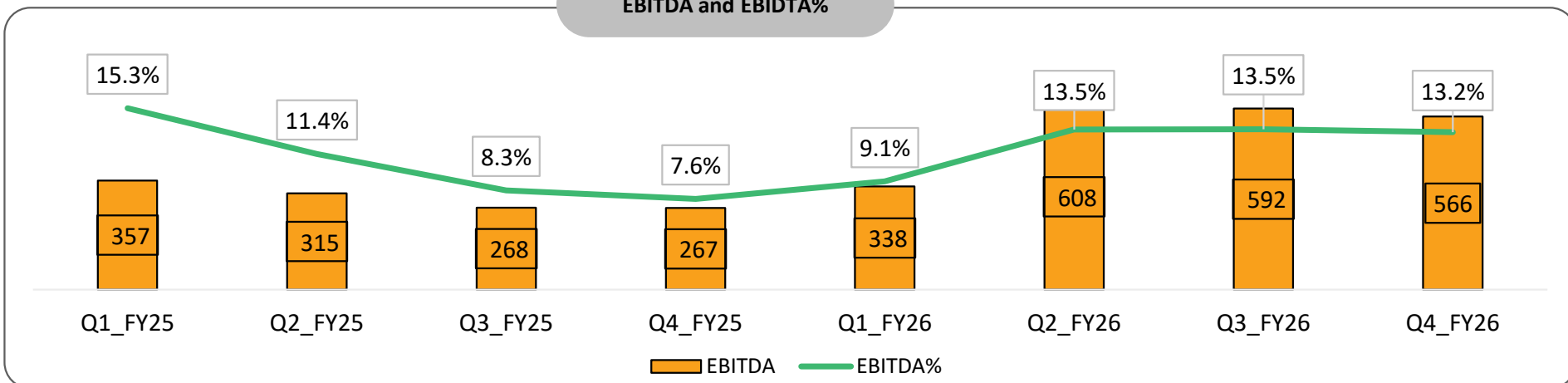
PAT and PAT%



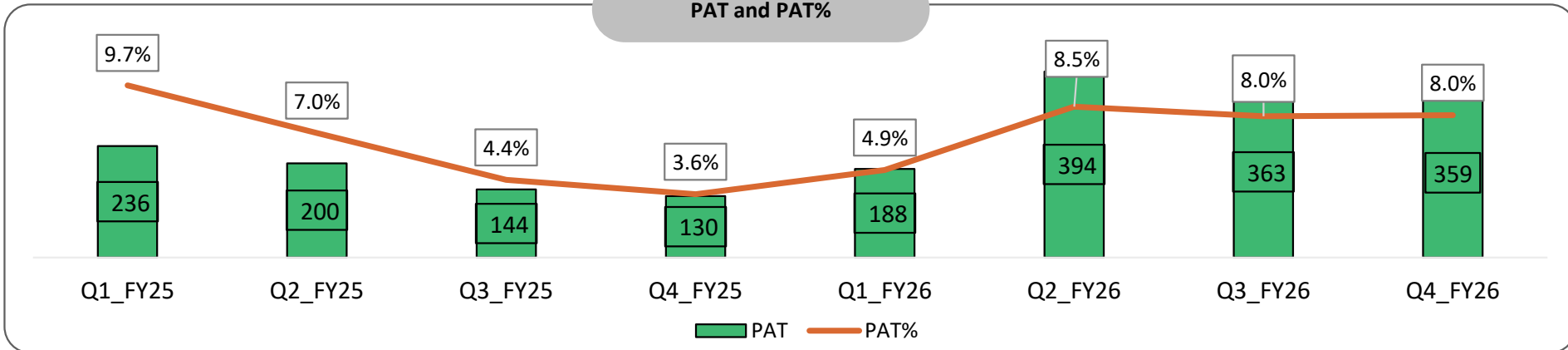
Overview of Processed Shrimp Revenues



EBITDA and EBITDA%



PAT and PAT%





OPERATIONAL HIGHLIGHTS

Operational Highlights - Quarterly



Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
Production (MT)										
Shrimp Feed	1,15,018	1,32,079	1,53,293	1,34,476	1,30,284	1,40,423	1,53,203	1,52,743	1,22,634	1,39,407
Shrimp Processing	3,398	2,920	4,524	3,815	4,073	3,836	4,500	3,637	4,413	4,071
Sales (MT)										
Shrimp Feed	1,16,318	1,22,278	1,58,591	1,34,897	1,32,049	1,29,711	1,65,564	1,54,644	1,18,127	1,23,725
Shrimp Processing	3,990	3,846	2,783	3,423	3,843	4,100	4,223	4,862	3,767	4,123
Particulars (INR mn)										
Shrimp Feed revenues	9,322.8	9,967.0	12,695.8	10,763.8	10,417.5	10,323.4	12,352.0	11,581.9	9,442.1	10,402.2
EBITDA	838.9	1,266.4	1,590.3	1,465.2	1,726.6	1,999.1	2,315.7	1,824.9	1,795.6	1,437
% Margins	9.0	12.7	12.5	13.6	16.5	19.4	18.8	15.8	19.0	13.8
Particulars (INR mn)										
Shrimp Processing	3,209.6	2,868.1	2,336.9	2,757.7	3,210.2	3,498.0	3,711.6	4,514.9	4,393.2	4,275.0
EBITDA	463.7	393.3	356.5	314.8	267.9	267.2	337.8	607.7	592.4	565.7
% Margins	14.4	13.7	15.3	11.4	8.3	7.64	9.1	13.5	13.5	13.2
Particulars (INR mn)										
Consolidated Revenues	12,532.3	12,835.1	15,032.7	13,521.5	13,627.7	13,821.4	16,063.6	16,096.9	13,835.2	14,677.2
EBITDA	1,302.6	1,659.7	1,946.8	1,780.0	1,994.5	2,266.3	2,653.5	2,432.6	2,388.1	2,002.5
% Blended Margins	10.4	12.9	12.9	13.1	14.6	16.4	16.5	15.11	17.26	13.64

Operational Highlights – Fiscals & Financial Year Ended



Particulars	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Production (MT)									
Shrimp Feed	4,28,452	4,19,472	4,87,402	4,72,234	5,36,798	5,01,621	5,39,074	5,58,476	5,67,986
Shrimp Processing	9,105	11,384	13,745	12,224	12,860	11,959	13,246	16,248	16,621
Sales (MT)									
Shrimp Feed	4,30,314	4,21,691	4,84,669	4,73,449	5,40,895	4,97,066	5,31,967	5,55,248	5,62,060
Shrimp Processing	7,857	11,065	13,397	11,518	12,836	12,497	13,444	14,149	16,976
Particulars (INR mn)									
Shrimp Feed revenues	28,117.2	27,352.6	31,603.9	32,436.7	40,443.6	40,395.1	42,870.3	44,289.9	43,778.2
EBITDA	6,457.7	3,516.9	4,000.5	4,252.9	2,824.6	3,259.7	4,331.3	6,781.2	7,373.0
% Margins	23.0	12.9	12.7	13.1	7.0	8.1	10.1	15.3	16.8
Particulars (INR mn)									
Shrimp Processing	5,811.8	7,525.2	9,549.0	8,568.9	9,916.0	10,474.8	10,818.7	11,803.6	16,894.6
EBITDA	851.3	1,093.8	1,245.0	1,274.3	1,212.3	1,590.6	1,614.3	1,206.5	2,103.6
% Margins	14.6	14.5	13.0	14.9	12.2	15.2	14.9	10.2	12.5
Particulars (INR mn)									
Consolidated Revenues	33,929.0	34,877.8	41,152.9	41,005.6	50,359.6	50,869.9	53,688.9	56,003.2	60,672.9
EBITDA	7,308.9	4,610.8	5,245.6	5,527.2	4,036.8	4,850.4	5,945.6	7,987.6	9,476.4
% Blended Margins	21.5	13.2	12.7	13.5	8.0	9.5	11.1	14.3	15.6



FINANCIAL STATEMENTS



Profit & Loss Statement - Quarterly



Consolidated Profit & Loss (INR mn)	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
Income from Operations	12,532.3	12,835.1	15,032.7	13,521.5	13,627.7	13,821.4	16,063.6	16,096.9	13,835.2	14,677.2
Other Income	337.2	364.5	346.9	417.7	391.3	498.9	506.3	494.4	630.5	484.8
Total Income	12,869.5	13,199.7	15,379.6	13,939.2	14,019.0	14,320.3	16,569.9	16,591.3	14,465.8	15,162.0
Operating Expenses	11,562.3	11,539.8	13,461.6	12,159.2	12,024.2	12,054.0	13,916.4	14,158.7	12,077.7	13,159.5
EBITDA	1,307.2	1,659.8	1,948.0	1,780.0	1,994.8	2,266.3	2,653.4	2,432.6	2,388.1	2,002.4
Margin %	10.4	12.9	12.9	13.1	14.6	16.4	16.5	15.1	17.3	13.6
Depreciation	144.0	144.9	144.9	150.0	149.6	145.8	162.1	157.6	160.7	151.9
EBIT	1,163.2	1,514.9	1,803.1	1,630.0	1,845.2	2,120.5	2,491.3	2,275.0	2,227.4	1,850.5
Margin %	9.3	11.8	12.0	12.0	13.5	15.3	15.5	14.2	16.1	12.6
Financial Charges	1.5	7.2	5.5	5.7	5.2	6.1	5.1	4.3	6.8	11.4
PBT	1,161.7	1,507.7	1,796.4	1,624.3	1,840.0	2,114.5	2,486.2	2,270.7	2,220.6	1,839.1
Margin %	9.3	11.7	11.9	12.0	13.5	15.3	15.5	14.1	16.1	12.5
Tax	324.0	381.6	420.7	409.6	431.6	542.5	629.5	582.8	585.8	450.6
PAT (after minority interest)	833.1	1,126.0	1,375.7	1,214.8	1,408.4	1,571.9	1,856.8	1,687.9	1,634.7	1,388.6
Margin %	6.6	8.8	9.1	9.0	10.3	11.4	11.6	10.5	11.8	9.5
EPS	5.3	7.6	9.4	8.3	9.9	11.1	13.1	11.3	11.0	9.2

Profit & Loss Statement – Fiscals & Financial Year ended



Consolidated Profit & Loss (INR mn)	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Income from Operations	41,152.9	41,005.6	50,359.6	50,869.9	53,688.9	56,003.2	60,672.9
Other Income	702.3	925.8	816.7	920.2	1,362.7	1,654.8	2,116.0
Total Income	41,855.3	41,931.4	51,176.3	51,790.0	55,051.6	57,658.0	62,788.9
Operating Expenses	36,613.9	36,404.2	47,139.5	46,939.7	49,108.1	49,670.3	53,312.5
EBITDA	5,245.6	5,527.2	4,036.8	4,850.4	5,943.5	7,987.6	9,476.4
Margin %	12.7	13.5	8.0	9.5	11.1	14.3	15.6
Depreciation	377.1	409.3	407.9	425.9	564.0	590.2	632.1
EBIT	4,864.3	5,117.9	3,628.9	4,424.4	5,379.5	7,397.4	8,844.3
Margin %	11.8	12.5	7.2	8.7	10.0	13.2	14.6
Financial Charges	19.9	16.8	20.1	20.2	13.1	22.5	27.6
PBT	4,844.4	5,101.1	3,608.8	4,404.2	5,366.4	7,374.9	8,816.7
Margin %	11.8	12.4	7.2	8.7	10.0	13.2	14.5
Tax	985.7	1,122.9	786.7	1,145.3	1,430.5	1,804.4	2,248.7
PAT (after minority interest)	3,862.9	3,973.7	2,452.3	3,122.5	3,938.1	5,570.5	6,568.0
Margin %	9.4	9.7	4.9	6.1	7.3	9.9	10.8
EPS	25.4	26.4	16.3	20.5	26.2	38.8	44.5

Balance Sheet & Key Ratios



Consolidated Balance Sheet (INR mn)						
	FY21	FY22	FY23	FY24	FY25	FY26
Share capital	136	136	136	136	136	136
Reserves and Surplus	19,759	21,338	23,632	26,756	31,612	36,944
Non-current liabilities	193	178	347	585	549	445
Current liabilities	2,734	3,510	3,231	3,505	4,529	5,079
Total Equity and Liabilities	22,822	25,162	27,346	30,982	36,827	42,604
Non-current assets	4,547	4,873	5,239	5,935	9,187	14,275
Current assets	18,275	20,289	22,107	25,047	27,640	28,329
Total Assets	22,822	25,162	27,346	30,982	36,827	42,604
Key Ratios						
	FY21	FY22	FY23	FY24	FY25	FY26
RoCE (%)	19.90%	13.10%	13.60%	19.77%	23.00%	22.30%
RoE (%)	20.00%	11.40%	13.10%	15.55%	19.00%	19.09%
Net debt to equity (x)	0	0	0	0.01	0.01	0.01
Interest coverage (x)	304	181	219	412	329	320
Inventory days	49	72	58	60	75	76
Receivables days	6	8	9	10	9	8
Payable days	21	22	20	22	25	19



ANNEXURE

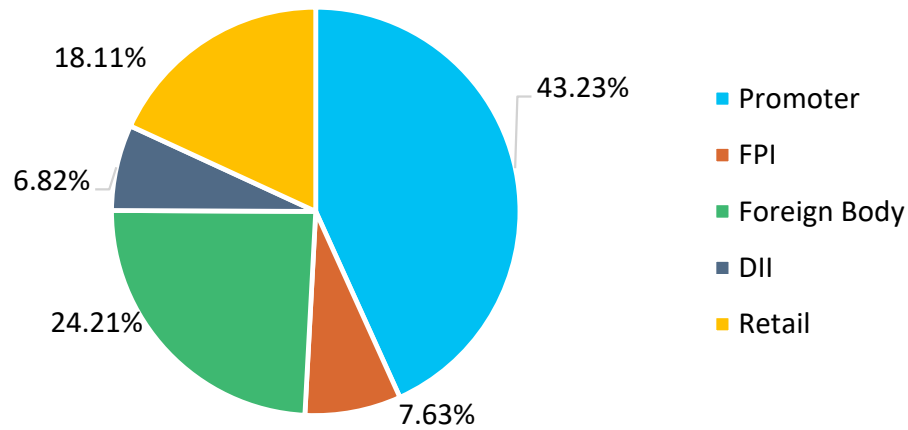
Stock Information



- Market cap (INR) - ~146 bn (As on 09th June 2026)
- Shares outstanding - 136 mn (As on 31st Mar ,2026)

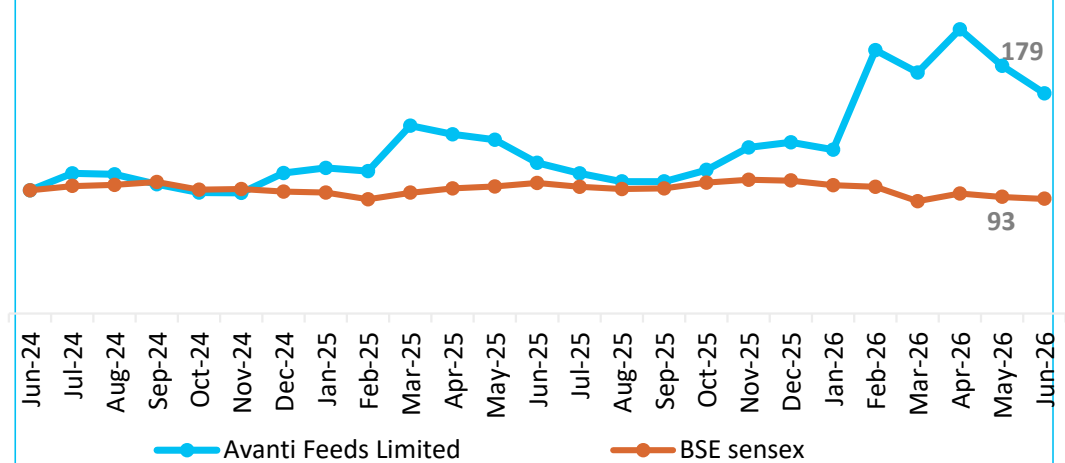
- BSE code: 512573
- NSE code: AVANTIFEED

Shareholding Pattern as on 31st Mar, 2026



Relative stock price vs BSE Sensex

As on 09th June , 2026





THANK YOU!



Mrs. B. Santhi Latha

+91-40-23310260

investors@avantifeeds.com

G2,Concord Apartments,6-3-658,Somajiguda Hyderabad - 500082,Telangana,India