

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

May 11, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

NSE Symbol : SHRIPISTON

BSE Scrip code : 544344

Subject: Compliances under Regulation 30, 33, 42, 52, 54 and 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref.: Outcome of the Board Meeting held on May 11, 2026

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, May 11, 2026, has, *inter alia*, approved the following:

1. Audited Financial Results

The Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026. In this regard, please find enclosed the following:

- i) Statutory Auditor's Report on the Audited Standalone Financial Statements - **Annexure I.**
- ii) Audited Standalone Financial Results for the quarter and financial year ended March 31, 2026 - **Annexure II.**
- iii) Statutory Auditor's Report on the Audited Consolidated Financial Statements - **Annexure III.**
- iv) Audited Consolidated Financial Results for the quarter and financial year ended March 31, 2026 - **Annexure IV.**
- v) Declaration in respect of audit reports with unmodified opinion under Regulation 33 and 52 of SEBI Listing Regulations - **Annexure V.**

2. Dividend

In addition to the Interim Dividend declared in the Board Meeting held on February 2, 2026 (Interim Dividend @ 50% i.e., Rs. 5/- per equity share having face value Rs.10/- each), which has already been paid in the month of February 2026, the Board has further recommended a Final Dividend of Rs. 5/- per equity share having face value of Rs.10/- each for the Financial Year 2025-26. The payment of dividend will be completed within 30 days of declaration at the ensuing Annual General Meeting (AGM) of the Company.

3. Retire by Rotation:

Based on the recommendation of the Nomination & Remuneration Committee:

- Re-appointment of Director in place of Mr. Yasunori Maekawa (DIN: 06952173), who retires by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company at the ensuing AGM; and
- Re-appointment of Director in place of Mr. Pradeep Dinodia (DIN: 00027995), who retires by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company at the ensuing AGM.

The Company has received the requisite disclosures/confirmations from Mr. Yasunori Maekawa and Mr. Pradeep Dinodia in terms of BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, confirming that they are not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.

SPR AUTO TECHNOLOGIES LIMITED

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SHRIRAM

4. Appointment of Cost Auditor

Based on the recommendation of the Audit Committee, considered and approved the appointment of M/s Chandra Wadhwa & Co. (Firm Registration No. 00239) as the Cost Auditor for the Financial Year 2026-27.

Relevant disclosures in connection with the re-appointments and appointment referred to in items 3 and 4 above, as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure VI** to this letter.

5. Annual General Meeting ("AGM")

The 62nd Annual General Meeting ("AGM") of the Company will be held on **Monday, July 27, 2026** through Video Conferencing/ Other Audio-Visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

6. Record date

Pursuant to the Regulation 42 of SEBI Listing Regulations, the Record Date has been fixed as **Monday, July 20, 2026** for the purpose of ascertaining the entitlement of Members for the payment of Final Dividend (if declared at the 62nd AGM).

7. Security Cover Certificate pursuant to Regulation 54 of the SEBI Listing Regulations as per the format prescribed under SEBI Circular, for the quarter and year ended March 31, 2026.

8. Fund Raising

The proposal for raising of funds by way of issuance of any eligible instrument(s) or securities, including equity shares or any other eligible securities or any combination thereof ("**Securities**"), by way of Qualified Institutions Placement(s) ("**QIP**") on such terms and conditions as may be considered appropriate by the Board or its committee in its absolute discretion under applicable laws, for an aggregate amount of up to Rs. 10,000 Million (Rupees Ten Thousand Million) or an equivalent amount thereof (inclusive of such premium as may be fixed, if any), in one or more tranches and/or one or more issuances, mainly towards repayment of borrowings, capex & general corporate purposes, subject to the receipt of necessary approvals including approval of the shareholders of the Company and other regulatory/ statutory approvals, as may be required, in this regard.

Relevant disclosure in connection with the fund raising as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure VII** to this letter.

The Board Meeting commenced at 4:05 p.m. and concluded at 5:20 p.m.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**
(formerly Shriram Pistons & Rings Limited)

Pankaj Gupta

Company Secretary & Compliance Officer

Encl.: As above

CC: AXIS TRUSTEE SERVICES LIMITED; Axis House, P B Marg, Worli, Prabhadevi, Mumbai, Mumbai, Maharashtra, India, 400025

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

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Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393KDULFY4743

Place: New Delhi

Date: 11 May 2026

SPR AUTO TECHNOLOGIES LIMITED
(FORMERLY SHRIRAM PISTONS & RINGS LIMITED)

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

Statement of standalone audited financial results for the quarter and year ended March 31, 2026

(Amount in Rs. million
except per share details)

Particulars	Standalone				
	3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
	Audited (refer note 11)	Unaudited	Audited (refer note 11)	Audited	Audited
I Income					
II Revenue from operations	9,528	8,651	8,548	35,266	31,795
III Other income	172	309	239	995	1,032
IV Total income (II+III)	9,700	8,960	8,787	36,261	32,827
V Expenses					
a) Cost of materials consumed	3,794	3,514	3,206	13,967	12,084
b) Purchases of stock-in-trade	243	197	257	863	859
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121	(101)	51	(124)	(365)
d) Employee benefits expense	1,243	1,211	1,199	4,994	4,776
e) Finance costs	282	90	60	495	248
f) Depreciation and amortisation expenses	222	226	222	888	865
g) Other expenses	2,058	2,046	1,934	8,123	7,680
Total expenses	7,963	7,183	6,929	29,206	26,147
VI Profit before exceptional item and tax (IV-V)	1,737	1,777	1,858	7,055	6,680
VII Exceptional item (refer note 4)	-	237	-	237	-
VIII Profit before tax (VI-VII)	1,737	1,540	1,858	6,818	6,680
IX Tax expense					
Current tax	470	413	479	1,808	1,708
Deferred tax	(25)	(22)	(6)	(68)	(6)
Tax related to earlier years	(59)	-	-	(59)	-
Total tax expense	386	391	473	1,681	1,702
X Profit for the period / year (VIII-IX)	1,351	1,149	1,385	5,137	4,978
XI Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss					
a) Remeasurements of the post employment defined benefit plans	72	(6)	23	75	63
b) Income tax relating to items that will not be reclassified to profit or loss	(18)	2	(6)	(19)	(16)
B (i) Items that will be reclassified to profit or loss					
a) Fair value change of cash flow hedge	12	17	9	(29)	10
b) Income tax relating to items that will be reclassified to profit or loss	(3)	(5)	(2)	7	(3)
Other comprehensive income	63	8	23	34	54
XII Total comprehensive income for the period / year (X+XI)	1,414	1,157	1,408	5,171	5,032
XIII Paid up equity share capital (Face value of share - Rs 10 each)	440	440	440	440	440
XIV Other equity (excluding revaluation reserves)				28,284	23,553
XV Earnings per equity share (Face value of - Rs 10 each) (Not annualised)					
(a) Basic	30.66	26.08	31.42	119.00	113.01
(b) Diluted	30.66	26.08	31.42	116.60	113.01

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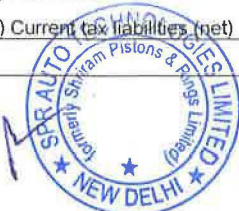
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Audited Standalone Statement of Assets and Liabilities as at March 31, 2026

(Amount in Rs. million)

PARTICULARS	Standalone	
	As at	
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	5,152	5,249
b) Capital work-in-progress	180	61
c) Goodwill	15	15
d) Other intangible assets	158	162
e) Right-of-use assets	797	604
f) Financial assets		
(i) Investments	23,765	6,131
(ii) Loans	90	120
(iii) Other financial assets	1,295	1,184
g) Other non-current assets	163	144
Current assets		
a) Inventories	4,541	4,200
b) Financial assets		
(i) Investments	465	-
(ii) Trade receivables	5,667	5,127
(iii) Cash and cash equivalents	131	278
(iv) Other bank balances other than (iii) above	8,701	9,411
(v) Loans	30	30
(vi) Other financial assets	487	459
c) Other current assets	631	697
TOTAL ASSETS	52,268	33,872
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	440	440
b) Other equity	28,381	23,650
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	11,078	768
(ii) Lease liabilities	382	194
(iii) Other financial liabilities	19	37
b) Provisions	335	325
c) Deferred tax liabilities (net)	197	253
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5,805	2,791
(ii) Lease liabilities	53	55
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	183	150
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,693	3,527
(iv) Other financial liabilities	1,133	1,008
b) Other current liabilities	302	410
c) Provisions	98	160
d) Current tax liabilities (net)	169	104
TOTAL EQUITY AND LIABILITIES	52,268	33,872

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Audited Standalone Statement of Cash flows for the year ended March 31, 2026

(Amount in Rs. million)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A Cash flow from operating activities		
Profit before tax	6,818	6,680
<u>Adjustments for:</u>		
Depreciation and amortisation expense	888	865
Finance costs	495	248
Bad debts and advances written off*	6	0
Provision for doubtful debts (net)	(3)	(7)
Interest income	(781)	(777)
Net gain on sale/fair valuation of current investments	(73)	(31)
Unrealised exchange rate variation (net)	(64)	(20)
Profit on sale / disposal of property, plant and equipment	(4)	(8)
Gain on cancellation of lease	(15)	-
Operating profit before working capital changes	7,267	6,951
Adjustments for:		
Increase in inventories	(341)	(664)
Increase in trade receivables	(470)	(687)
Decrease/(increase) in other financial assets and loans (current and non-current)	9	(174)
Decrease/(increase) in other assets (current and non-current)	82	(39)
Increase in trade payables	190	407
Increase/(decrease) in other financial liabilities (current and non-current)	297	(20)
Decrease in other liabilities and provisions (current and non-current)	(5)	107
Cash generated from operations	7,029	5,881
Income tax paid	(1,684)	(1,687)
Net cash generated from operating activities (A)	5,345	4,194
B. Cash flow from investing activities		
Interest received	765	703
Sale of property, plant and equipment	32	60
Investment in equity shares	(17,634)	(2,552)
Purchases of property, plant and equipment (including capital work-in-progress and capital advances)	(1,119)	(729)
Purchases of intangible assets	(44)	(15)
Purchases of current investments	(23,942)	(6,224)
Proceeds from sale of current investments	23,549	6,629
Investment in margin money with banks*	(25)	0
Proceeds from redemption of investment in margin money with banks	25	-
Investment in deposit with banks	(10,911)	(1,690)
Proceeds from redemption of deposit with banks	11,519	170
Net cash used in investing activities (B)	(17,785)	(3,648)
C. Cash flow from financing activities		
Repayment of principal portion of lease liabilities	(56)	(58)
Repayment of Interest portion of lease liabilities	(27)	(25)
Interest paid on borrowings	(486)	(196)
Dividend paid	(440)	(440)
Proceeds from borrowings	10,920	-
Repayment of borrowings	(377)	(275)
Movement in short-term borrowings (net)	2,759	596
Repayment of deposits	-	(177)
Net cash generated from/(used) in financing activities	12,293	(575)
Net decrease in cash and cash equivalents (A+B+C)	(147)	(29)
Cash and cash equivalents at the beginning of the year	278	307
Cash and cash equivalents at the end of the year	131	278
Components of cash and cash equivalents		
Cash in hand*	0	0
Balances with banks	131	278
- Current accounts	131	278

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*Rounded off to zero

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Notes:

1 During the current year, the Company has raised funds by issuance of non-convertible debentures (NCD), which are listed on National Stock Exchange of India Limited. Disclosure pursuant to Regulation 52(4) and 54 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) is below:

Particulars	Standalone				
	3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
a) Net worth (Rs. In millions) (Total equity less preference share redemption reserve, capital redemption reserve and revaluation reserve)	28,552	27,360	23,822	28,552	23,822
b) Net profit after tax (Rs. In millions)	1,351	1,149	1,385	5,137	4,978
c) Earnings per share (Face value of - Rs. 10 each) #					
(a) Basic EPS (in Rs.)	30.66	26.08	31.44	116.60	113.01
(b) Diluted EPS (in Rs.)	30.66	26.08	31.44	116.60	113.01
d) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
e) Capital redemption reserve (Rs. In millions)	4	4	4	4	4
f) Debt - equity ratio (In times) [(Non-current borrowings + current borrowings) / total equity]	0.59	0.63	0.15	0.59	0.15
g) Long term debt to working capital ratio (In times) [(Non-current borrowings + non-current lease liabilities + current maturities of non-current borrowings and lease liabilities) / (current assets - current liabilities)]	1.31	0.14	0.11	1.31	0.11
h) Total debts to total assets ratio (In times) [(Non-current borrowings + current borrowings) / total assets]	0.32	0.34	0.11	0.32	0.11
i) Debt service coverage ratio (In times) [(Net profit after tax + finance cost + depreciation and amortization) / (interest payment + principal repayment of long term borrowing)]	4.50	9.10	12.77	7.79	11.65
j) Interest service coverage ratio (In times) (Earnings before finance costs, taxes, depreciation and amortisation / finance costs)	7.95	20.53	35.68	16.57	31.41
k) Current ratio (In times) (Current assets/current liabilities)	1.81	1.70	2.46	1.81	2.46
l) Bad debts to accounts receivable ratio (In %) # (Provision for bad and doubtful debts/advances and write offs, if any/average trade receivable)	0.00	0.01	0.00	0.11	0.01
m) Current liability ratio (In times) (Current liabilities/total liabilities)	0.49	0.91	0.84	0.49	0.84
n) Debtors' turnover (In times)# (Revenue from operations / average trade receivables)	1.77	1.74	1.79	6.53	6.66
o) Inventory turnover (In times)# (Revenue from operations / average inventory)	2.18	1.96	2.21	8.07	8.22
p) Operating margin (In %) (Profit before depreciation and amortisation, finance costs and tax less other Income/revenue from operations)	21.72	17.89	22.24	20.43	21.27
q) Net profit margin (In %) (Net profit after tax/revenue from operations)	14.18	13.28	16.20	14.57	15.66
r) Security coverage ratio on secured non-convertible debentures (NCDs) (In times) (Market value of assets having pari-passu charge/outstanding balance of NCDs and term loan)	1.24	NA	NA	1.24	NA

Not annualised except for the year ended March 31, 2026 and March 31, 2025

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- 2 The Company deals primarily in automotive component segment.
- 3 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 4 The Government of India has notified the Labour Codes (effective November 21, 2025), consolidating 29 labour laws. Based on the draft rules/FAQs and best available information, the Company has recognised an additional provision of Rs. 237 million for the year ended March 31, 2026 and presented the incremental impact as an "Exceptional item" given its material, regulatory-driven and non-recurring nature. The Company continues to monitor final central/state rules and will record any further accounting impact as required.
- 5 The Board of Directors, at its meeting held on November 24, 2025, approved the acquisition of 100% equity shares of SPR Auto Interior Lighting Solutions Private Limited (formerly Antolin Lighting India Private Limited) and SPR Auto Interior Solutions Private Limited (formerly Grupo Antolin India Private Limited), together with its subsidiary SPR Auto Interior Solutions Chakan Private Limited (formerly Grupo Antolin Chakan Private Limited). A Share Purchase Agreement was executed on December 5, 2025, and the acquisition was completed on January 8, 2026. Following completion, the Company holds 100% in SPR Auto Interior Lighting Solutions Private Limited, 100% in SPR Auto Interior Solutions Private Limited (an unlisted material subsidiary), and ~99.99% in SPR Auto Interior Solutions Chakan Private Limited, which has become a step down subsidiary.
- 6 During the year, the Company issued and allotted Commercial Papers ("CPs") aggregating Rs. 10,000.00 million on December 24, 2025 on a private placement basis. The CPs were listed on National Stock Exchange, had a tenure of 62 days, and matured on February 24, 2026. The Company has fully redeemed the CPs on the due date, i.e., February 24, 2026.
- 7 Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 (as amended from time to time) on the framework for fund-raising by issuance of debt securities by Large Corporates, the Company has assessed the applicability criteria and does not qualify as a "Large Corporate" as on March 31, 2026. Accordingly, the related compliance and disclosure requirements under the said framework are not applicable.
- 8 During the year, the Company has issued 100,000 nos. listed, secured, rated, redeemable, non-cumulative, non-convertible debentures (NCD) of the face value of Rs. 100,000 each secured by way of first pari passu charge along with term lenders on all the movable property of the Company, present and future, located at Company's manufacturing facilities in Ghaziabad, Pathredi and Bulandshahr.
- 9 On 02 April 2026, the Company has received certificate from Ministry of Corporate Affairs (MCA) for name change from Shriram Pistons & Rings Limited to SPR Auto Technologies Limited.
- 10 In addition to the interim dividend declared on February 02, 2026 (interim dividend @ 50% i.e., Rs. 5 per equity share of face value Rs. 10 each), which has already been paid during Financial Year 2025-26, the Board has recommended a final dividend @ 50% i.e., Rs. 5 per equity share of face value Rs. 10 each for the financial year ended March 31, 2026, subject to shareholders' approval at the ensuing Annual General Meeting.
- 11 The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of full financial years and the unaudited published year to date figures up to the third quarter ended for respective financial years.
- 12 The above results were reviewed and recommended by Audit Committee in its meeting held on May 11, 2026 and taken on record by Board of Directors of the Company in its meeting held on May 11, 2026.

For and on behalf of the Board of Directors

**SIGNED FOR
IDENTIFICATION
PURPOSES**

Place: New Delhi

Date : May 11, 2026

Jash



Raeyl
(PREM PRAKASH RATHI)
CHIEF FINANCIAL OFFICER

M

Krishnakumar
(KRISHNAKUMAR SRINIVASAN)
MANAGING DIRECTOR & CEO

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393ECJMDX4252

Place: New Delhi

Date: 11 May 2026

Walker ChandioK &Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the Holding Company

1. SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)

Name of subsidiaries

2. SPR Engenious Limited
3. SPR EMF Innovations Private Limited (formerly EMF Innovations Private Limited)
4. SPR Takahata Precision India Private Limited (formerly Takahata Precision India Private Limited)
5. SPR TGPEL Precision Engineering Limited (formerly TGPEL Precision Engineering Limited) (with effect from 24 December 2024)
6. Karna Intertech Private Limited (with effect from 01 April 2025)
7. SPR Auto Interior Lighting Solutions Private Limited (Formerly Antolin Lighting India Private Limited) (with effect from 08 January 2026)
8. SPR Auto Interior Solutions Private Limited (Formerly Grupo Antolin India Private Limited) (with effect from 08 January 2026)
9. SPR Auto Interior Solutions Chakan Private Limited (Formerly Grupo Antolin Chakan Private Limited) (with effect from 08 January 2026)



SPR AUTO TECHNOLOGIES LIMITED
(FORMERLY SHRIRAM PISTONS & RINGS LIMITED)

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel: +91 11 2331 5941, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026

(Amount in Rs. million
except per share details)

Particulars	Consolidated				
	3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
	Audited (refer note 12)	Unaudited	Audited (refer note 12)	Audited	Audited
I Income					
II Revenue from operations	14,558	10,232	9,884	44,587	35,498
III Other income	249	331	274	1,126	1,114
IV Total income (II+III)	14,807	10,563	10,158	45,713	36,612
V Expenses					
a) Cost of materials consumed	7,143	4,471	3,967	19,919	14,361
b) Purchases of stock-in-trade	243	197	257	863	859
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111	(117)	78	(206)	(343)
d) Employee benefits expense	1,582	1,351	1,324	5,759	5,138
e) Finance costs	329	117	84	622	343
f) Depreciation and amortisation expenses	517	328	283	1,486	1,197
g) Other expenses	2,800	2,272	2,154	9,494	8,241
Total expenses	12,725	8,619	8,147	37,937	29,796
VI Profit before exceptional item and tax (IV-V)	2,082	1,944	2,011	7,776	6,816
VII Exceptional item (refer note 4)	19	252	-	271	-
VIII Profit before tax (VI-VII)	2,063	1,692	2,011	7,505	6,816
IX Tax expense					
Current tax	565	439	501	1,974	1,730
Deferred tax	(34)	(4)	(5)	(24)	(69)
Tax related to earlier years	(59)	-	-	(59)	-
Total tax expense	472	435	496	1,891	1,661
X Profit for the period / year (VIII-IX)	1,591	1,257	1,515	5,614	5,155
XI Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss					
a) Remeasurements of the post employment defined benefit plans	70	(5)	22	74	61
b) Income tax relating to items that will not be reclassified to profit or loss	(17)	1	(5)	(18)	(15)
B (i) Items that will be reclassified to profit or loss					
a) Fair value change of cash flow hedge	8	19	9	(28)	10
b) Income tax relating to items that will be reclassified to profit or loss	(3)	(4)	(2)	7	(3)
Other comprehensive income	58	11	24	35	53
XII Total comprehensive income for the period / year (X+XI)	1,649	1,268	1,539	5,649	5,208
XIII Profit attributable to:					
a) Owners of SPR Auto Technologies Limited	1,563	1,230	1,465	5,525	5,066
b) Non-controlling interest	28	27	50	89	89
XIV Other comprehensive income					
a) Owners of SPR Auto Technologies Limited	58	11	24	35	54
b) Non-controlling interest	(0)	0	0	0	(1)
XV Total comprehensive income					
a) Owners of SPR Auto Technologies Limited	1,621	1,241	1,489	5,560	5,120
b) Non-controlling interest	28	27	50	89	88
XVI Paid up equity share capital (Face value of share - Rs 10 each)	440	440	440	440	440
XVII Other equity (excluding revaluation reserves)	-	-	-	28,473	23,399
XVIII Earnings per equity share (Face value of - Rs 10 each) (not annualised)					
(a) Basic	35.47	27.93	35.20	125.87	115.02
(b) Diluted	35.47	27.93	35.20	125.43	115.02

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Audited Consolidated Statement of Assets and Liabilities as at March 31, 2026

(Amount in Rs. million)

PARTICULARS	Consolidated	
	As at	
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	10,079	7,707
b) Capital work-in-progress	507	578
c) Goodwill	13,226	1,335
d) Other intangible assets	3,269	1,077
e) Right-of-use assets	3,186	1,914
f) Intangible assets under development	453	-
g) Financial assets		
(i) Investments	107	100
(ii) Loans	90	120
(iii) Other financial assets	1,995	1,318
h) Deferred tax assets (net)	104	64
i) Other non-current assets	423	273
Current assets		
a) Inventories	6,237	4,723
b) Financial assets		
(i) Investments	1,241	263
(ii) Trade receivables	8,330	5,837
(iii) Cash and cash equivalents	1,047	421
(iv) Other bank balances other than (iii) above	9,311	10,095
(v) Loans	30	30
(vi) Other financial assets	554	492
c) Other current assets	1,337	942
TOTAL ASSETS	61,526	37,289
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	440	440
b) Other equity	28,570	23,496
Equity attributable to owners of the Company	29,010	23,936
Non-controlling interest	1,172	1,037
Total equity	30,182	24,973
Non - Current liabilities		
a) Financial liabilities		
(i) Borrowings	12,000	1,737
(ii) Lease liabilities	911	239
(iii) Other financial liabilities	174	136
b) Provisions	451	389
c) Deferred tax liabilities (net)	1,368	604
d) Other non-current liabilities	22	0
Current liabilities		
a) Financial liabilities		
(i) Borrowings	6,667	3,045
(ii) Lease liabilities	107	57
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	402	198
- Total outstanding dues of creditors other than micro enterprises and small enterprises	6,424	3,909
(iv) Other financial liabilities	1,569	1,158
b) Other current liabilities	807	564
c) Provisions	268	172
d) Current tax liabilities (net)	174	108
TOTAL EQUITY AND LIABILITIES	61,526	37,289

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Audited Consolidated Statement of Cash flows for the year ended March 31, 2026

(Amount in Rs. million)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A Cash flow from operating activities		
Profit before tax	7,505	6,816
<i>Adjustments for:</i>		
Depreciation and amortisation expense	1,486	1,197
Finance costs	622	343
Bad debts and advances written off	6	2
Provision for doubtful debts (net)	(19)	(6)
Interest income	(869)	(825)
Net gain on sale/fair valuation of current investments	(92)	(68)
Unrealised exchange rate variation (net)	(69)	(21)
Profit on sale / write off / retirement of property, plant and equipment	(2)	(8)
Liabilities/provisions no longer required written back*	-	(0)
Gain on cancellation of lease	(19)	-
Operating profit before working capital changes	8,549	7,430
Adjustments for:		
Increase in inventories	(691)	(746)
Increase in trade receivables	(628)	(863)
Decrease/(increase) in other financial assets and loans (current and non-current)	(48)	(140)
Increase in other assets (current and non-current)	(110)	(104)
(Decrease)/increase in trade payables	1,115	488
Increase/(decrease) in other financial liabilities (current and non-current)	(227)	19
Increase in other liabilities and provisions (current and non-current)	(6)	(50)
Cash generated from operations	7,954	6,034
Income tax paid	(1,704)	(1,690)
Net cash generated from operating activities (A)	6,250	4,344
B. Cash flow from investing activities		
Interest received	841	746
Sale of property, plant and equipment	36	61
Investment in equity shares	(7)	(52)
Investment in subsidiary (net of cash and cash equivalents acquired)	(16,417)	(2,091)
Purchase of property, plant and equipment	(1,845)	(1,717)
Purchase of intangible assets	(68)	(26)
Purchase of current investments	(28,424)	(12,822)
Proceeds from sale of current investments	27,538	13,724
Investment in deposit with banks	(11,568)	(2,291)
Proceeds from redemption of deposit with banks	11,768	620
Net cash used in investing activities (B)	(18,146)	(3,848)
C. Cash flow from financing activities		
Repayment of principal portion of lease liabilities	(83)	(59)
Repayment of interest portion of lease liabilities	(46)	(30)
Interest paid on borrowings	(559)	(314)
Dividend paid	(440)	(440)
Proceeds from non-current borrowings	11,220	200
Repayment of non-current borrowings	(647)	(357)
Movement in short-term borrowings (net)	3,077	567
Repayment of deposits	-	(177)
Net cash generated from / (used in) financing activities (C)	12,522	(610)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	626	(114)
Cash and cash equivalents at the beginning of the year	421	535
Cash and cash equivalents at the end of the year	1,047	421
Components of cash and cash equivalents		
Cash in hand*	1	1
Cheques in hand	18	-
Balances with banks		
- Current accounts	862	420
- Deposits with banks, with original maturity less than 3 months	166	-
	1,047	421

*Rounded off to zero

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Notes:

1 During the current year, the Holding Company has raised funds by issuance of non-convertible debentures (NCD), which are listed on National Stock Exchange of India Limited. Disclosure pursuant to Regulation 52(4) and 54 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) is below:

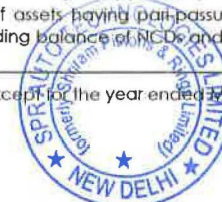
Particulars	Consolidated				
	3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
a) Net worth (Rs. In millions) (Total equity less preference share redemption reserve, capital redemption reserve and revaluation reserve)	29,913	28,486	24,704	29,913	24,704
b) Net profit after tax (Rs. In millions)	1,591	1,257	1,515	5,614	5,155
c) Earnings per share (Face value of - Rs. 10 each) #					
(a) Basic EPS (In Rs.)	35.47	27.93	33.27	125.43	115.02
(b) Diluted EPS (In Rs.)	35.47	27.93	33.27	125.43	115.02
d) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
e) Capital redemption reserve (Rs. in millions)	4	4	4	4	4
f) Debt - equity ratio (In times) [(Non-current borrowings + current borrowings) / total equity]	0.62	0.65	0.19	0.62	0.19
g) Long term debt to working capital ratio (In times) [(Non-current borrowings + non-current lease liabilities + current maturities of non-current borrowings and lease liabilities) / (current assets - current liabilities)]	1.19	0.20	0.19	1.19	0.19
h) Total debts to total assets ratio (In times) [(Non-current borrowings + current borrowings) / total assets]	0.30	0.34	0.13	0.30	0.13
i) Debt service coverage ratio (In times) [(Net profit after tax + finance cost + depreciation and amortization) / (interest payment + principal repayment of long term borrowing)]	4.46	6.84	8.73	6.26	9.05
j) Interest service coverage ratio (In times) (Earnings before finance costs, taxes, depreciation and amortisation / finance costs)	8.83	18.23	28.31	15.46	24.33
k) Current ratio (In times) (Current assets / current liabilities)	1.71	1.75	2.48	1.71	2.48
l) Bad debts to accounts receivable ratio (In %) # (Provision for bad and doubtful debts/advances and write offs, if any / average trade receivable)	0.03	0.01	0.01	0.11	0.06
m) Current liability ratio (In times) (Current liabilities / total liabilities)	0.52	0.86	0.75	0.52	0.75
n) Debtors' turnover (In times) # (Revenue from operations / average trade receivables)	2.06	1.79	1.87	6.29	6.70
o) Inventory turnover (In times) # (Revenue from operations / average inventory)	2.66	2.01	2.29	8.14	8.22
p) Operating margin (In %) (Profit before depreciation and amortisation, finance costs and tax less other Income/revenue from operations)	18.27	17.66	21.28	19.04	20.40
q) Net profit margin (In %) (Net profit after tax/revenue from operations)	10.93	12.29	15.33	12.59	14.52
r) Security coverage ratio on secured non-convertible debentures (NCDs) (In times) (Market value of assets having pari-passu charge/outstanding balance of NCDs and term loan)	1.24	NA	NA	1.24	NA

Not annualised except for the year ended March 31, 2026 and March 31, 2025

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Notes:

- 2 The Group deals primarily in automotive component segment.
- 3 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 4 The Government of India has implemented the four Labour Codes (effective November 21, 2025, subsuming 29 labour laws) and, based on draft rules/FAQs and best available information, the Group has recognised an additional provision of Rs. 271 million for the year ended March 31, 2026, presented as an "exceptional item" given its material, regulatory-driven and non-recurring nature, while continuing to monitor final central/state rules and related developments for any further accounting impact.
- 5 The Board of Directors of the SPR Auto Technologies Limited "Holding Company", at its meeting held on November 24, 2025, approved the acquisition of 100% equity shares of SPR Auto Interior Lighting Solutions Private Limited (formerly Antolin Lighting India Private Limited) and SPR Auto Interior Solutions Private Limited (formerly Grupo Antolin India Private Limited), together with its subsidiary SPR Auto Interior Solutions Chakan Private Limited (formerly Grupo Antolin Chakan Private Limited). A Share Purchase Agreement was executed on December 05, 2025, and the acquisition was completed on January 08, 2026. Following completion, the Company holds 100% in SPR Auto Interior Lighting Solutions Private Limited, 100% in SPR Auto Interior Solutions Private Limited (an unlisted material subsidiary), and ~99.99% in SPR Auto Interior Solutions Chakan Private Limited, which has become a step down subsidiary.

The total purchase consideration of Rs. 17,083 million, based on fair value has been allocated as below:

Particulars	Amount Rs. in millions
Property, plant and equipment (PPE) including right-of-use assets and capital work-in-progress	2,913
Customer relationships	2,129
Non-compete agreement	70
Other assets (net)	107
Goodwill	11,864
Total Purchase Consideration	17,083

- 6 During the year, the Holding Company has issued and allotted Commercial Papers ("CPs") aggregating Rs. 10,000.00 million on December 24, 2025 on a private placement basis. The CPs were listed on NSE, had a tenure of 62 days, and matured on February 24, 2026. Holding Company has fully redeemed the CPs on the due date, i.e., February 24, 2026.
- 7 During the year, the Holding Company has issued 100,000 nos. listed, secured, rated, redeemable, non-cumulative, non-convertible debentures (NCD) of the face value of Rs. 100,000 each secured by way of first pari passu charge along with term lenders on all the movable property of the Holding Company, present and future, located at Holding Company's manufacturing facilities in Ghaziabad, Pathredi and Bulandshahr.
- 8 Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 (as amended from time to time) on the framework for fund-raising by issuance of debt securities by Large Corporates, the Holding Company has assessed the applicability criteria and does not qualify as a "Large Corporate" as on March 31, 2026. Accordingly, the related compliance and disclosure requirements under the said framework are not applicable.
- 9 On April 02, 2026, the name of the Holding Company has been changed from Shriram Pistons & Rings Limited to SPR Auto Technologies Limited.
- 10 On January 08, 2026, SPR Auto Interior Lighting solutions Private Limited (formerly Antolin Lighting India Private Limited) and SPR Auto Interior Solutions Private Limited (formerly Grupo Antolin India Private Limited) along with SPR Auto Interior Solutions Chakan Private Limited (formerly Grupo Antolin Chakan Private Limited) were acquired. Further, on April 01, 2025, Karna Intertech Private Limited and On December 24, 2024, SPR TGPEL Precision Engineering Limited were acquired. Hence, the financial results for the quarter / period ended March 31, 2026, March 31, 2025 and December 31, 2025 is not comparable with corresponding period of previous year.
- 11 In addition to the interim dividend declared on February 02, 2026 (interim dividend @ 50% i.e., Rs. 5 per equity share of face value Rs. 10 each), which has already been paid during Financial Year 2025-26, the Holding Company has recommended a final dividend @ 50% i.e., Rs. 5 per equity share of face value Rs. 10 each for the financial year ended March 31, 2026, subject to shareholders' approval at the ensuing Annual General Meeting.
- 12 The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of full financial years and the unaudited published year to date figures up to the third quarter ended for respective financial years.
- 13 Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period. Further, the impact of such reclassifications is not material to the Holding Company.
- 14 The above results were reviewed and recommended by Audit Committee in its meeting held on May 11, 2026 and taken on record by Board of Directors of the Holding Company in its meeting held on May 11, 2026.

**SIGNED FOR
IDENTIFICATION
PURPOSES**

For and on behalf of the Board of Directors

Place: New Delhi

Date : May 11, 2026



Raaj
(PREM PRAKASH RATHI)
CHIEF FINANCIAL OFFICER

Krishnakumar
(KRISHNAKUMAR SRINIVASAN)
MANAGING DIRECTOR & CEO

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

Annexure V

May 11, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

NSE Symbol: SHRIPISTON

BSE Scrip code: 544344

Sub.: Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2026

Dear Sir(s),

Pursuant to Regulation 33(3)(d) and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors of the Company, M/s. Walker Chandiook & Co LLP, Chartered Accountants, have issued Audit Reports with unmodified opinion on Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Kindly take this declaration on your records.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**
(formerly Shriram Pistons & Rings Limited)

(Prem Prakash Rathi)
Chief Financial Officer

Annexure-VI

Relevant disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 with respect to appoint/ re-appointment referred in Item 3 & 4 above.

Sr. No.	Particulars	Mr. Yasunori Maekawa	Mr. Pradeep Dinodia	M/s. Chandra Wadhwa & Co.
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Director is liable to retire by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company at the ensuing AGM.	Director is liable to retire by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company at the ensuing AGM.	M/s Chandra Wadhwa & Co. (Firm Registration No. 00239) is being appointed as the Cost Auditor for the Financial Year 2026-27.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Effective from the date of AGM i.e. July 27, 2026	Effective from the date of AGM i.e. July 27, 2026	Effective from May 11, 2026 for the Financial year 2026-27.
3.	Brief profile (in case of appointment)	Mr. Yasunori Maekawa is on the Board of the Company since May 13, 2024. He holds a bachelor's degree in science and engineering from WASEDA University, Japan. He has long & varied experience and considerable exposure to international operations.	Mr. Dinodia has been on the Board of the Company since May 16, 2003. He graduated in Economics with Honours from St. Stephen's College, Delhi University and obtained a Law Degree from the same University. He is a Fellow Member of The Institute of Chartered Accountants of India and Chairman and Managing Partner in the Delhi-based Chartered Accountancy firm M/s. S.R. Dinodia & Co. LLP. He has co-authored a book, 'Transfer Pricing Demystified'.	Chandra Wadhwa & Co. is one of India's leading firms specializing in Assurance and Cost Management consulting. With a strong focus on delivering value-driven solutions, the firm offers expert services in cost audits, assurance, and strategic financial advisory, serving a diverse clientele across industries.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Yasunori Maekawa has no relationship with members of the Board of Directors.	Mr. Pradeep Dinodia has no relationship with members of the Board of Directors.	Not applicable.

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

T +91 11 4500 2219

F +91 11 4278 7071

Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs')

To
The Board of Directors
SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)
Third Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi, Delhi, 110001

1. This certificate is issued in accordance with the terms of our engagement letter dated 10 May 2026 with SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ("the Company").
2. The accompanying Statement containing details of NCDs of the Company outstanding as at 31 March 2026 along with security cover maintained against such NCDs (Section I) and details of compliance with the financial covenants as per the terms of debenture trust deed as included in Sections II of the aforesaid statement (collectively hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 54(1) and 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR'), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 2015 (as amended) ('Debenture Trustees Regulations') (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.



Walker Chandiook & Co LLP

Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and the debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance in the form of an opinion as to whether the information included in the accompanying Statement is, in all material respects, in agreement with the audited financial statements, underlying books of accounts and other relevant records and documents maintained by the Company for the period from 01 April 2025 to 31 March 2026.
6. The audited standalone and consolidated financial statements for the year ended 31 March 2026, as referred to in paragraph 5 above, have been audited by us, on which we have expressed an unmodified audit opinion in our report dated 11 May 2026. Our audit of these standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the ICAI). These standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatement. Such audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
7. The columns with respect to market value of assets (columns K to O) of the Section I of accompanying Statement are not covered by this certificate and no procedures have been performed by us on such information as per our terms of engagement.
8. We conducted our examination of the Statement, on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

Chartered Accountants



Walker Chandiook & Co LLP

Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)

10. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the matters mentioned in paragraph 5 above. We have performed the following procedures in relation to the Statement:

- a) Verified the details of security cover and financial covenant criteria from the debenture trust deed;
- b) Traced the amounts used in column C to J in computation of security cover ratio from the audited standalone financial statements, underlying books of account and other relevant records and documents maintained by the Company as at and for the year ended 31 March 2026;
- c) Recomputed the security coverage ratio based on the information as obtained in the point (a) and (b) above;
- d) Verified that the computation of financial covenants as at 31 March 2026 is in accordance with the basis of computation as mentioned in Section II of the accompanying Statement/debenture trust deed, and the amounts used in such computation have been accurately extracted from audited consolidated financial statements, underlying books of account and other relevant records and documents maintained by the Company as at and for the year ended 31 March 2026;
- e) Obtained necessary representations from the management; and
- f) Verified the arithmetical accuracy of the Statement.

Opinion

11. Based on the procedures performed as above, evidences obtained, and the information and explanation provided to us along with the representations provided by the Management, in our opinion, the information included in the accompanying Statement is, in all material respects, in agreement with the audited standalone and consolidated financial statements, underlying books of accounts and other relevant records and documents maintained by the Company for the period from 01 April 2025 to 31 March 2026.

Restriction on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations and Debenture Trustee. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



Walker Chandiook & Co LLP

Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)

13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations and Debenture Trustee, which inter alia, require it to submit this certificate along with the accompanying Statement to the Stock exchange and Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Rahul Kool
Partner
Membership No.: 425393
UDIN: 26425393VRMGII7697
Place: New Delhi
Date: 11 May 2026



SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)

Section 1: Details of Security cover in respect of 1,00,000 listed, secured, rated, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each issued during the financial year 2025-26

(Rs. Million)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets#	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value = (K+L+M+ N)
		Debit for which this certificate being issued	Other Secured Debt	Debit for which this certificate being issued	Assets shared by Pari-passu debtholder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus, pari-passu charge)	Related to only those items covered by this certificate						
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property, Plant and Equipment	Plant and Equipment, Furniture & Fixtures, Vehicles, Office Equipment, Dies located at Ghazabad, Bulandshahr and Patna.	-	-	Yes	3,995.00	1,156.88	-	-	5,151.88	-	-	14,200.11	-	14,200.11
Capital Work in Progress (CWIP)	Plant and Equipment, Furniture & Fixtures, Vehicles, Office Equipment, Dies located at Ghazabad, Bulandshahr and Patna, yet to be completed.	-	-	Yes	180.16	0.15	-	-	180.31	-	-	180.31	-	180.31
Right of use assets	Right of use assets	-	-	No	-	386.22	411.16	-	797.38	-	-	-	-	-
Goodwill	Goodwill	-	-	No	-	-	14.85	-	14.85	-	-	-	-	-
Intangible assets	Intangible assets	-	-	No	-	-	158.14	-	158.14	-	-	-	-	-
Intangible assets under development	Intangible assets under development	-	-	No	-	-	-	-	-	-	-	-	-	-
Investments (current and non-current)	Investments in subsidiaries and other current investments.	-	-	No	-	-	24,230.25	-	24,230.25	-	-	-	-	-
Loans (current and non-current)	Loans given to employees	-	-	No	-	-	120.00	-	120.00	-	-	-	-	-
Inventories	Inventories	-	-	No	-	-	4,541.00	-	4,541.00	-	-	-	-	-
Trade receivables	Trade receivables	-	-	No	-	-	5,668.99	-	5,668.99	-	-	-	-	-
Cash and cash equivalents	Cash and cash equivalents	-	-	No	-	-	130.83	-	130.83	-	-	-	-	-
Bank balances other than cash and cash equivalents	Bank balances other than cash and cash equivalents	-	-	No	-	-	8,701.49	-	8,701.49	-	-	-	-	-
Others (current and non-current)	Current and non-current other financial assets and other current and non-current assets	-	-	No	-	-	2,576.16	-	2,576.16	-	-	-	-	-
Total		-	-	-	4,176.16	11,761.25	36,342.88	-	62,289.29	-	-	14,300.42	-	14,300.42
Liabilities														
Debt securities to which this certificate pertains	Non-convertible debentures	-	-	Yes	9,965.00	-	-	-	9,965.00	-	-	9,965.00	-	9,965.00
Other debt sharing pari-passu charge with	Term loans from banks	-	-	Yes	1,661.69	-	-	-	1,661.69	-	-	1,661.69	-	1,661.69
Other debt	Working capital loans	-	-	No	-	5,255.76	-	-	5,255.76	-	-	-	-	-
Trade payables	Trade payables	-	-	No	-	-	3,876.41	-	3,876.41	-	-	-	-	-
Current Liabilities (current and non-current)	Current Liabilities (current and non-current)	-	-	No	-	-	435.78	-	435.78	-	-	-	-	-
Provisions (current and non-current)	Provisions (current and non-current)	-	-	No	-	-	433.78	-	433.78	-	-	-	-	-
Others (current and non-current)	Other current liabilities, other current and non-current financial liabilities, deferred tax liabilities and current tax liabilities	-	-	No	-	-	1,819.52	-	1,819.52	-	-	-	-	-
Total		-	-	-	-	-	11,626.70	-	23,447.95	-	-	11,626.70	-	11,626.70
Cover on Book Value		-	-	-	-	-	36%	-	36%	-	-	36%	-	36%
Pari passu security cover based on market value		-	-	-	-	-	-	-	-	-	-	-	-	124%

Notes:

- The amounts disclosed in columns A to J have been derived from the audited standalone financial statements and the underlying books of accounts and other relevant records and documents maintained by the Company for the year ended 31 March 2025 of the Company.
- The debt securities to which this certificate pertains comprise 50,000 NCDs under Series 1 and 50,000 NCDs under Series 2, each having a face value of Rs. 1,00,000 (Rupees One Lakh only) each.
- Other debt sharing pari passu charge with above debt includes current and non-current portion of rupee term loan taken by the Company from CITI Bank, HDFC Bank and HSBC Bank.
- As per Debenture Trust Deed dated 24 February 2025, the hypothecated assets shall, at all times until the Final Redemption Date, provide a minimum security cover of 100% (one hundred percent) of the debt outstanding.
- Cover on market value has been calculated in the following manner:
Pari - passu security cover = Total value of assets (Column O)/Outstanding value of corresponding debt
Pari - passu security cover (on market value) = 124%
- Cover on book value has been calculated in the following manner:
Pari - passu security cover = Total book value of assets (Column F)/Outstanding value of corresponding debt
Pari - passu security cover (on market value) = 36%
- Security details from Debenture Trust Deed are as follows:
 - The debentures shall be secured by a first ranking pari passu charge over the Hypothecated Assets by way of the Deed of Hypothecation.
 - All movable fixed assets of the issuer including those under capital work in progress, both present and future, located at:
 - Plot No. A-4 to A-7, B/7/1, B/8/1, B/8/2 & 9 Meenul Road Ind. Area, Ghazabad, Uttar Pradesh;
 - Plot No. SP-1/892 & 893, RICO Industrial Area, Patna, Bihar;
 - Plot No. D-7, Site-1, Bulandshahr Road Ind. Area, Ghazabad, Uttar Pradesh.
- The Security Cover Ratio as calculated above is in compliance with the Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and paragraph 8 of Schedule 1 of Debenture Trust Deed dated 24 February 2025.
- The market value of the assets listed above is based on the fair value as on 08 May 2025.

For SPR Auto Technologies Limited

Rath

Prem Prakash Rath
Chief Financial Officer
Place: New Delhi
Date: 11 May 2026



SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)

Section II: Statement of financial covenants in respect of secured, rated, listed, taxable, redeemable, non-cumulative, non-convertible debentures outstanding as at 31 March 2026 basis consolidated financial statements (in accordance with Debenture Trust Deed executed on 24 February 2026)

A. Net Financial Indebtedness to EBITDA ratio

Particulars as per consolidated audited financial statements of the Company	Amount in INR millions
Net financial indebtedness	
Borrowings (current and non-current)	18,666.25
Less: Cash and cash investments equivalent	
- Cash and cash equivalents	(1,047.48)
- Fixed deposits (non-lier)	(9,601.73)
- Mutual funds	(1,241.25)
Total (A)	6,775.79
EBITDA	
Profit before taxes	7,505.27
Add: Finance costs	621.81
Add: Depreciation and amortisation expense	1,485.99
Total (B)	9,613.06
Net Financial Indebtedness to EBITDA ratio (A/B)	0.70

B. Net Financial Indebtedness to Equity ratio

Particulars as per consolidated audited financial statements of the Company	Amount in INR millions
Net financial indebtedness (as calculated above) (A)	6,775.79
Equity	
Share capital	440.50
Add: Other equity	28,570.53
Less: Revaluation reserves	(97.16)
Total (B)	28,913.86
Net Financial Indebtedness to Equity ratio (A/B)	0.23

Notes:

1. The financial covenants mentioned above have been calculated with reference to the audited consolidated financial statements of the Company for the year ended 31 March 2026 in accordance with the clause 2.1 of Schedule V of the Debenture Trust Deed dated 24 February 2026.

2. For the purpose of calculating above ratios (in accordance with the Debenture Trust Deed dated 24 February 2026):-

- (a) "Net Financial Indebtedness" means financial indebtedness after deducting unencumbered cash and cash investment equivalents (which includes cash, free fixed deposits and mutual funds which are readily convertible into
- (b) "EBITDA" means earnings before interest, depreciation, taxes and amortisation reported by the Company as per the audited consolidated financials excluding any other income from related parties and exceptional / extraordinary
- (c) "Equity" shall mean the aggregate of share capital and reserves on the balance sheet except for revaluation reserves.

For SPR Auto Technologies Limited



Prem Prakash Rathi
Chief Financial Officer
Place: New Delhi
Date: 11 May 2026



SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

Annexure-VII

Relevant disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 with respect to fund raising.

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Any eligible instrument(s) or securities, including equity shares or any other eligible securities or any combination thereof (" Securities "), as may be decided by the Board of Directors of the Company including any committee thereof (" Board ") in one or more tranches and/or one or more issuances, subject to such approvals as may be required including the approval of the shareholders of the Company.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutions Placement (" QIP ")
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of Securities up to an aggregate amount of up to Rs. 10,000 Million (Rupees Ten Thousand Million) or an equivalent amount thereof (inclusive of such premium as may be fixed, if any), at such price or prices as may be permissible under applicable law, in one or more tranches and/or by way of one or more issuances.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable.
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited;	Not Applicable.

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

S. No.	Particulars	Details
	vii. estimated date by which such bonus shares would be credited/dispatched	
6.	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none">name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);change in terms of FCCBs, if any;details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	Not applicable.
7.	<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none">size of the issue;whether proposed to be listed? If yes, name of the stock exchange(s);tenure of the instrument - date of allotment and date of maturity;coupon/interest offered, schedule of payment of coupon/interest and principal;charge/security, if any, created over the assets;special right/interest/privileges attached to the instrument and changes thereof;delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable.