

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 06.06.2026

To,
The Bombay Stock Exchange Ltd
Department of Corporate Services/ Corporate Relation
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001, Maharashtra, India

Ref: BSE Scrip Code: 531370 | SPAR | ISIN: INE960B01015
Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir/Madam,

In pursuance to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Schedule III of the Listing Regulations, we hereby inform you that Mr. Niraj Hareshbhai Variava (DIN: 09197068) has tendered his resignation from the post of Non-Executive Independent Director of the Company, with effect from the close of business hours on **7th June, 2026**, due to completion of his present tenure of 5 years as an Independent Director of Company. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.

The Board of Directors of Company in its meeting held on today on **Saturday, 6th June, 2026** have approved said resignation and placed on record its appreciation for the valuable contribution and guidance provided by Mr. Niraj Hareshbhai Variava during his association with the Company as an Independent Director.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in Annexure – IV along with the resignation letter received from Mr. Niraj Hareshbhai Variava.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited

Shobith Ganesh Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai



Annexure - IV

The Particulars required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below;

Sr. No.	Details of Event	Information of such event(s)
1	Name along with DIN	Mr. Niraj Hareshbhai Variava (DIN: 09197068)
2	Reason for change Viz. Appointment, Resignation, Removal, Death or Otherwise	Mr. Niraj Hareshbhai Variava has submitted his resignation from the position Independent Director of the Company with effect from closure of business hours on 07.06.2026 for reasons as mentioned in the resignation letter i.e. due to completion of his present tenure of 5 years as an Independent Director of Company.
3	Date of Cessation	07.06.2026
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosures of relationship between Directors (in case of appointment of a Director)	Not Applicable
6	Letter of resignation along with detailed reason for Resignation	Enclosed herewith
7	Names of listed entities in which the resigning Director holds Directorships, indicating the category of Directorship and membership of Board Committees, if any	Nil
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Niraj Hareshbhai Variava confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter



6th June, 2026

To,
The Board of Directors
Sparc Electrex Limited
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (West), Mumbai – 400050, MH, IN

Dear Sir/Madam,

Sub: Resignation from the post of Directorship of the Company due to completion of tenure

I am writing to formally inform the Board that my present tenure of 5 years as an Independent Director of Company is drawing to a close on 7th June, 2026. Accordingly, I will be stepping down from my position with effect from the close of business hours on 7th June, 2026.

Consequently, I shall also cease to be a member/chairperson of the Committees of Board, effective from the same date.

Pursuant to Clause 7B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that my resignation is solely due to the completion of my statutory tenure as an Independent Director, and there are no other material reasons for my resignation.

I would like to take this opportunity to express my sincere gratitude to the Board for their cooperation during my association with the Company.

Kindly acknowledge receipt of this letter. You are requested to take this on record and complete the necessary regulatory formalities, including filing Form DIR-12 with the Registrar of Companies (ROC) and making the requisite disclosures to the Stock Exchanges, as applicable.

Thanking you.
Yours faithfully,



Niraj Hareshbhai Variava
(Director)
DIN: 09197068
B-104, Mahendra Palace, Dindayal Nagar,
Opp. Union Bank, Bassein Road, Vasai (West),
Thane - 401202, Maharashtra, India