



July 11, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Listing Operation Department,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001

NSE Code: KALPATARU

BSE Code: 544423

Subject: Disclosure with regard to assessment Order issued by Maharashtra State Electricity Distribution Company Ltd. ("MSEDCL") to Kalpataru Retail Ventures Ltd., a wholly owned subsidiary of the Company and Order passed by Hon'ble High Court

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform that Kalpataru Retail Ventures Limited, a wholly owned subsidiary of the Company ("KRVL"), had earlier filed a Writ Petition with the Hon'ble High Court of Judicature at Bombay challenging the Provisional Assessment Order issued by Maharashtra State Electricity Distribution Company Ltd. ("MSEDCL") and seeking appropriate reliefs in relation thereto.

During the pendency of the aforesaid Writ Petition, MSEDCL has issued a final Assessment Order dated July 07, 2026 under Section 126 of the Electricity Act, 2003, raising a demand of approximately Rs.63.49 crore towards alleged violation of passing electricity to its retailers within the Mall premises.

We further wish to inform that vide order dated July 9, 2026 ("Order") passed in Writ Petition No. 8455 of 2026, the Hon'ble High Court of Judicature at Bombay has, *inter alia*, directed KRVL to deposit 50% of the amount assessed under the final Assessment Order with the Registry of the Court within three weeks from the date of the Order.

KRVL is currently evaluating the Order and the remedies available under applicable law, including pursuing appropriate legal proceedings before the competent forum(s)/courts. Based on legal advice received, KRVL believes that the aforesaid demand is without any legal basis and liable to be set aside/ quashed.

The Company has received information about the receipt of High Court Order by KRVL at about 8:15 p.m. on July 10, 2026.

Please take the information on record.

This information is also simultaneously disseminated on the website of the Company at <https://www.kalpataru.com/investor-corner>.

Thanking You,

Yours faithfully,

For Kalpataru Limited

Gajendra Mewara
Company Secretary & Compliance Officer

KALPATARU LIMITED

CIN No.: L45200MH1988PLC050144

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