

**NATIONAL COMPANY LAW TRIBUNAL**  
**INDORE BENCH**  
**COURT NO. 1**

ITEM No.1A  
IA/304(MP)2026  
in  
CP(IB)/46(MP)2026

**Proceedings under Section 60(5)**

**IN THE MATTER OF:**

Sunil Kumar Goyal Proprietor of M/s Chandar Enterprises .....Applicant

V/s

Sri Ambika Solvex Ltd .....Respondent

**Coram:**

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

**PRESENT:**

For the Applicant : Mr. Akshat Agrawal, Adv (Online)

For the Respondent : (Today, notice issued)

**ORDER**

**Delivered on 15/05/2026**

**IA/304(MP)2026**

1. The present Application has been filed by the Applicant under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of NCLT Rules, 2016 with the following prayers: -

*(i) It is therefore, prayed that considering the above facts and circumstances this Hon'ble Tribunal be pleased to pass appropriate orders to allow the instant application directing the Corporate Debtor to maintain status quo qua the properties during pendency of the Section 9 Application.*

*(ii) Direct the Corporate Debtor to not to create any third party interest over the assets of the Corporate Debtor, during pendency of the Section 9 Application.*

2. We have heard the Ld. Counsel for the Applicant.
3. Let notice be issued to the Respondent by the Registry, returnable on the next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Respondent along with a copy of this order through Registered Ad post / Speed-post, Dasti mode, as well as on the registered email ID of the Respondent within seven days.
4. The Respondent is directed to file a reply, if any, within two weeks from the date of receipt of notice. The Rejoinder, if any, shall be filed within seven days thereafter. Proof of Service shall be filed by way of an affidavit before the next date of hearing.
5. List the matter for filing the reply as well the proof of service of affidavit on **03.06.2026.**

Sd/-

**MAN MOHAN GUPTA  
MEMBER (TECHNICAL)**

Tomar

Sd/-

**BRAJENDRA MANI TRIPATHI  
MEMBER (JUDICIAL)**