LEXORA GLOBAL LTD.
Formerly Known as
YASH TRADING and FINANCE LTD.

CIN No.: L35105MH1985PLC036794
Corporate Office:
Parth 9-Maninagar Mavdi Plot,
Rajkot (Gujarat) INDIA. 360001
+91 84607 77794

September 5, 2026

To,
The Secretary,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001.

SCRIP CODE: 512345

SUBJECT: ANNUAL REPORT FOR FY 2025-26, NOTICE OF 41ST ANNUAL GENERAL MEETING ("AGM")

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 41st Annual General Meeting scheduled to be held on 29th September 2026, Tuesday, 5:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") .

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 41st Annual General Meeting has been sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged Purva Sharegistry (India) Private Limited for providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM and e-Voting during the AGM.

Key information:

Cut-off Date	Tuesday, 22nd September 2026
Day, Date and time of commencement of remote e-Voting	9:00 A.M. on Saturday, 26th September 2026
Day, Date and time of end of remote e-Voting	5:00 P.M. on Monday, 28th September 2026.
Annual General Meeting	29th September 2026 at 05:00 P.M.

The copy of the Notice of AGM and Annual Report is also available on the Website of the Company at www.lexoragloble.com and on the website of the Stock Exchange i.e., BSE limited at www.bseindia.com and on the RTA website at https://purvashare.com .

Kindly acknowledge and take on record the same.

Thanking you,

For, LEXORA GLOBAL LIMITED
(Formerly Known as Yash Trading and Finance Limited)

LEXORA GLOBAL LIMITED

Manan Pavankumar Trivedi
Whole-time Director
DIN: 09459126

41st Annual Report
FY 2025-26

LEXORA GLOBAL LIMITED
(formerly known as Yash Trading and Finance Limited)

CIN: L35105MH1985PLC036794

REGISTERED OFFICE:

103, B Wing,Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai, Maharashtra, India, 400072

1. CORPORATE INFORMATION

BOARD OF DIRECTORS & KMP:

Sr. No	Name of Director	DIN	Designation
1.	Mr. Vinubhai Nanjibhai Vekaria	00162650	Managing Director & Promoter
2.	Mr. Manan Pavankumar Trivedi	09459126	Whole-time Director
3.	Mr. Alakh Vasantbhai Mangroliya	11257598	Whole-time director & Chief Financial Office
4.	Ms. Riddhi Ankit Virpariya	11507894	Non-Executive - Independent Director
5.	Mr. Chandresh Chhaganbhai Kyada	11558351	Non-Executive - Independent Director
6.	Mr. Shitalbhai Mohanbhai Patel	10988728	Non-Executive Independent Director
7.	Mr. Ajay Kumar Agrawal	NA	Company Secretary & Compliance Officer
8.	Ms. Himani Bhootra*	09811030	Non- Executive Independent Director
9.	Mr. Bharatkumar Pramodbhai Suchak**	05154775	Non- Executive Independent Director
10.	Mr. Akhil Nair***	07706503	Independent Director
11.	Mr. Vishvajitsinh Dilipsinh Jadeja****	10989282	Managing Director & CFO
12.	Mr. Amarendra Mohapatra*****	03609521	Independent Director
13.	Ms. Aakansha Vaid******	02796417	Independent Director
14.	Mr. Dinesh Mundhra*******	00389283	Non-Executive Director
15.	Ms. Kavita Akshay Chhajer********	NA	Company Secretary and Compliance Officer

* Ms. Himani Bhootra has resigned from the post of Directorship w.e.f. April 9, 2025.
** Mr. Bharatkumar Pramodbhai Suchak has resigned from the post of Directorship w.e.f. April 9, 2025.
*** Mr. Akhil Nair has resigned from the post of Directorship w.e.f. February 14, 2026.
**** Mr. Vishvajitsinh Dilipsinh Jadeja has resigned from the post of Directorship w.e.f. February 14, 2026.
***** Mr. Amarendra Mohapatra has resigned from the post of Directorship w.e.f. February 14, 2026.
****** Ms. Aakansha Vaid has resigned from the post of Directorship w.e.f. January 5, 2026
****** Mr. Dinesh Mundhra has resigned from the post of Directorship w.e.f. November 25, 2025.
******** Ms. Kavita Akshay Chhajer has resigned from the post of Company Secretary and Compliance Officer w.e.f February 14, 2026.

BANKERS
Arnav Financial services Pvt. Ltd.

CHIEF FINANCIAL OFFICER
Mr. Alakh Vasantbhai Mangroliya

LISTED EXCHANGE
BSE Limited

REGISTERED OFFICE
103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai, Maharashtra, India, 400072

Ph. +91 84607 77794
Email: info@lexoragloble.com
Website: www.lexoragloble.com
CIN: L35105MH1985PLC036794

INVESTOR SERVICE EMAIL ID
info@lexoragloble.com

SECRETARIAL AUDITORS
M/s Jitesh Patel & Associates
Practicing Company Secretaries

STATUTORY AUDITORS
M/s. Bhatter & Company,
Chartered Accountants, FRN: 131092W
Mumbai

REGISTRAR AND SHARE TRANSFER AGENT
Purva Sharegistry (India) Pvt Ltd

NOTICE OF 41ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the 41st Annual General Meeting of the members of LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED) will be held on Tuesday, 29th September 2026 at 05:00 P.M. through Video Conferencing/Other Audio Visual Means (VC/OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the annual audited financial statement of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon:**

   To consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon, be and are hereby received, considered and adopted."

2. To appoint Mr. Manan Pavankumar Trivedi (DIN: 09459126), who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Manan Pavankumar Trivedi (DIN: 09459126), who retires as a Director by rotation at this meeting be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS

3. **To Consider and approve the appointment of M/s Jitesh Patel & Associates, Company Secretaries as the Secretarial Auditors of the Company.**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Ordinary Resolution -**

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and Regulation 24A (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024 and pursuant to the recommendation of the Audit Committee and Board of Directors, M/s Jitesh Patel & Associates, Company Secretaries be and are hereby appointed as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2026-27 to FY 2030-2031, at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

RESOLVED FURTHER THAT in addition to the fees, any other fees for certification and other permissible services under Regulation 24A(1)(b) may be paid to the Secretarial Auditors at such rate as may be agreed between the Secretarial Auditors and Management of the Company."

Date : September 5, 2026
Place: Mumbai

Registered Office:
103, B wing,Ansa industrial estate, Sakivihar road, sakinaka, Andheri east, Maharashtra, India, 400072.

CIN: L35101MH1985PLC036794
Email Id: info@lexoragloble.com
Website: www.lexoragloble.com

By Order of the Board of Directors of **Lexora Global Limited (formerly known as Yash Trading and Finance Limited)**

Sd/-
Vinubhai Nanjibhai Vekaria
Managing Director
DIN: 00162650

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on poll to vote instead of himself/ herself and the proxy need not be a member of the company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

3. Explanatory statement pursuant to section 102 of the Companies Act, 2013 setting out the details relating to the special business to be transacted at the Annual General Meeting is annexed to this Notice

4. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Company has fixed Tuesday, 22nd September, 2026 as the Record Date (i.e. cutoff date) for taking records of the Members of the Company for the purpose of 41st Annual General Meeting.

5. All documents referred to in accompanying Notice and Statement pursuant to section 102 shall be open for inspection at the Registered Office of the Company during the office hours on all working days between 9 a.m. and 6 p.m. up to the date of conclusion of AGM.

6. Disclosure of the route map of the venue of the Annual General Meeting is not mandated in cases where the meeting is convened through Video Conferencing (VC) or other Audio Visual Means (OAVM).

7. As per regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the brief profile of the Directors including those proposed to be re-appointed is annexed to this Notice.

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their DEMAT account.

9. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary of the Company, ten days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.

10. Members can inspect the register of Director and Key Managerial personnel and their shareholding, required to be maintained under section 170 of the Companies Act, 2013 during the course of the AGM at the venue.

11. All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates, PAN in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.

12. In case of the joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

13. Members holding shares in electronic mode are requested to intimate any change in their address to their Depository Participant (s).

14. In terms of section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail IDs with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. Further in consonance with the MCA Circulars and the SEBI Circular dated May 12, 2020, in view of COVID-19 pandemic, the Notice of AGM and the Annual Report for the Financial Year 2025-2026 is being sent only through electronic mode to all the Shareholders. The Notice of AGM and the copies of audited financial statements, Board's Report, Auditor's Report etc. will also be displayed on Company's website www.lexoragloble.com and on the website of Bombay Stock Exchange of India (BSE) www.bseindia.com. As per the green initiative taken by Ministry of Corporate Affairs, all the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants to serve them documents/all communications including Annual Reports, Notices, Circulars etc. in electronic form.

15. E- VOTING PROCESS:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in pursuance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 your Company is pleased to provide members facility to exercise their right to vote at the 41st Annual General Meeting by electronic means and business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL). It is hereby clarified that it is not mandatory for a member to vote using the E-voting facility and a member may avail of the facility at his/her discretions, subject to compliance with the instruction for E-Voting given below. In case of Members who are entitled to vote but have not exercised their right to vote by electronic means, the Chairman of the Company may order a poll on his own motion in terms of Section 109 of the Companies Act, 2013 for the businesses specified in the accompanying notice. For abundant clarity, in the event of poll, please note that the Members who have exercised their right to vote by electronic means shall not vote by way of poll at the Meeting. The Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.evoting.nsdl.com or info@lexoragloble.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins at 9.00 a.m. on Saturday, 26th September 2026 and ends at 5:00 p.m. on Monday, 28th September 2026.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. Tuesday, 22nd September 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider – NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest,they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meetings on NSDL e-Voting system.

How to cast your vote electronically and join General Meetings on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabprofessional@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Sarita Mote at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email at info@lexoragloble.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@lexoragloble.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.infor procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Date : September 5, 2026
Place: Mumbai

By Order of the Board of Directors

Sd/-
Vinubhai Nanjibhai Vekaria
Managing Director
DIN: 00162650

EXPLANATORY STATEMENT

The following explanatory statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of special business mentioned in the accompanying notice of the AGM.

ITEM NO. 3: To appoint M/s Jitesh Patel & Associates, practicing Company Secretary as secretarial auditor of the company.:

Pursuant to Regulation 24A (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024, every listed Company shall on the basis of recommendation of the Board of Directors appoint a Secretarial Audit firm as Secretarial Auditors for not more than two terms of five consecutive years, with the approval of its Members in its Annual General Meeting.

Based on the above, on the recommendation of the Audit Committee and Board of Directors at its meeting held on Saturday, September 5, 2026, proposed the appointment of Jitesh Patel & Associates, Company Secretaries as Secretarial Auditors of the Company for a first term of 5 consecutive years, to hold office from FY **2026-27 to FY 2030-31** at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

Jitesh Patel & Associates, Company Secretaries having have consented to their appointment as Secretarial Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and the relevant provisions of Listing Regulations. any None of the Directors / Key Managerial Personnel of the Company are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of resolution set out at Item Number 3 for approval of the members as an ordinary resolution**.**

Date : September 5, 2026
Place: Mumbai

By Order of the Board of Directors

Sd/-
Vinubhai Nanjibhai Vekaria
Managing Director
DIN: 00162650

ANNEXURE-A

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

Particulars	**Re-appointment**
Name of Director	Mr. Manan Pavankumar Trivedi
DIN	09459126
Date of Birth	07/10/1988
Age	38
Qualification	Post graduate(MCA)
Experience (including expertise in specific functional area) / Brief Resume	Mr. Manan Trivedi has 10 years of experience in renewable energy structuring, financial modelling, regulatory compliance, and capital market strategy. He manages project structuring, funding coordination, board documentation, and strategic partnerships, ensuring financial discipline and governance compliance across the group.
Nature of his expertise in specific	Manan Trivedi has more than 10 years of experience in renewable energy structuring, financial modelling, regulatory compliance, and capital market strategy. He manages project structuring, funding coordination, board documentation, and strategic partnerships, ensuring financial discipline and governance compliance across the group
Functional areas	He manages project structuring, funding coordination, board documentation, and strategic partnerships, ensuring financial discipline and governance compliance across the group.
Terms and Conditions of Re-appointment	Liable to Retire by rotation
Remuneration last drawn	Nil
Remuneration proposed to be paid	Nil
Date of first appointment on the Board	14-02-2026
Shareholding in the company	8.40%
Relationship with other Directors/Manager and other Key Managerial Personnel of the company	There is no relationship of Mr. Manan Pavankumar Trivedi with other directors.
Names of listed entities in which the person also holds the Directorships	NIL
Names of listed entities in which the person also holds Membership of Committees of Board.*	NIL
Names of listed entities from which the person has resigned in the past three years.	NIL

Date : September 5, 2026
Place: Mumbai

By Order of the Board of Directors

Sd/-
Vinubhai Nanjibhai Vekaria
Managing Director
DIN: 00162650

DIRECTORS' REPORT

To,
The Shareholders,
Lexora Global Limited
(Formerly Known as Yash Trading and Finance Limited)

Your Directors are pleased to present the 41st Annual Report on the business performance and operations of your Company together with the Audited Financial Statements and the Auditor's Report for the financial year ended 31st March, 2026.

HIGHLIGHTS OF FINANCIAL PERFORMANCE

(In Lakhs)

Particulars	Standalone 2025-26	Standalone 2024-25	Consolidated 2025-26	Consolidated 2024-25
Revenue from Operations	-	-	1944.66	-
Other Income	9.50	0.01	**18.72**	0.01
Total Income	**9.50**	**0.01**	**1963.37**	**0.01**
Depreciation & Amortisation	-	-	0.53	-
Profit before Tax	**-25.10**	**-24.06**	**29.46**	**-24.06**
Total Tax Expenses	-	-	15.45	-
Net Profit	**-**	**-**	**14.01**	**-**
Earnings Per Equity Share (in Rs.)				
Basic	-1.78	-3.42	0.14	-9.82
Diluted	-1.78	-3.42	0.14	-9.82

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Key highlights pertaining to the business operations of the Company for the year 2025-26 have been given hereunder:

For Standalone (Amount in Lakhs):

- The total revenue from operation of the Company during the financial year 2024-25 and 2025-26 is Rs. 0.
- The Company has net loss of the company during the financial year 2025-26 is Rs. 25.10 against the previous year's net loss of Rs 24.06.

For Consolidated (Amount in Lakhs):

- The total revenue from operation of the Company during the financial year 2025-26 is Rs. 1944.66 against the previous year's revenue of Rs. 0.
- The Company has net profit of the company during the financial year 2025-26 is Rs. 14.01 against the previous year's net loss of Rs 24.06.

Your directors are optimistic about the Company's business and hopeful of better performance with increased revenue and profit in the coming year.

Overview

The company's Financial Statements have been prepared in compliance with the Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, in accordance with Section 133 of the Companies Act, 2013, and other applicable provisions of the Act. The annual accounts have been prepared without any significant deviations from the prescribed accounting norms.

The company ensures timely adoption of new or amended Ind-AS as applicable, and any material impact arising from such changes is appropriately disclosed in the financial statements. The financial reporting process involves a thorough review by the finance team and consultation with external auditors to ensure adherence to statutory requirements.

DIVIDEND:

Considering the anticipated funding requirements of the Company for its upcoming projects and the need to maintain a sound financial position, the Board of Directors has deemed it appropriate not to recommend any dividend for the period under review.

The Company has in place a Dividend Distribution Policy duly approved by the Board of Directors pursuant to Regulation 43A of the Listing Regulations. The Policy provides a framework for determining the distribution of dividend by taking into account various internal and external factors, including the financial position and other relevant financial parameters of the Company. It also sets out the circumstances in which dividend may or may not be declared and the manner in which the retained earnings may be deployed for the Company's future requirements.

TRANSFER TO RESERVES

Your Directors do not propose transferring any amount to General Reserves for the year under review.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was change in the nature of business of the Company during the year. The Main Objects of the Company as on 31.03.2026 were–

1. To carry on the business in India and abroad to generate, develop, accumulate, produce,manufacture, purchase, process, transform, distribute, transmit, sell, supply,sub-contract,exchange or otherwise deal in all kinds of power or electrical energy from various sources including but not limited to coal, lignite, petroleum products, wind, solar, renewable energy, wave, tidal, hydro, thermal, or any other form of energy generated through Non-conventional/Renewable Energy and any other products or byproducts derived from such business and to establish, commission, maintain, set up and operate power plants, wind turbines, power stations, solar and renewable energy facilities, as well as manufacture, install and operate all necessary machinery and infrastructure related to power generation and distribution.

2. To carry on the business of maintenance and renovation and modernization of renewable energy projects / renewable energy systems, Power Stations, Gas Turbine, Wind Farms Projects and also to undertake the business of other allied and ancillary industries including those for utilization, sale and supply of steam and ash generated at power stations and other byproducts and install, operate and manage all necessary plants, items equipment, cables, wires, lines, establishments works in India and abroad.

3. To carry out in India or elsewhere the business of maintaining power generation using solar power, fossil and alternate source of energy and act as owners, manufacturers, engineers, procurers, buyers and sellers, distributors, dealers and contractors for setting up of power plants using glass based mirrors, photovoltaic, boilers, turbine, forge parts/components and/or other equipment for generating, distributing, purchasing, selling, trading, importing and exporting and otherwise dealing in and supplying of electricity and other products using solar, fossil and alternate source of energy under conditions direct ownership or through its affiliate, associate or subsidiaries.

CHANGE IN NAME OF THE COMPANY:

During the Financial Year under review, the Company has changed its name from YASH TRADING AND FINANCE LIMITED to LEXORA GLOBAL LIMITED, which was approved by Directors in the Board meeting held on February 14, 2026 and later approved by shareholders in the EGM held on March 18, 2026.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has neither given any loans or guarantees nor made any investments as covered under the provisions of section 186 of the Companies Act, 2013 during the financial year 2025-26.

DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the said financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year ended March 31, 2026, the Company has entered into any of the contracts and arrangements with a related parties covered under section 188 of the Companies Act, 2013. During the year, the Company had entered various contract / arrangement / transaction with related parties which are mentioned in Form AOC-2 as Annexure — II.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT:

Training in all sectors is given to its employees periodically and motivated to work in line with the development of the industry. The willingness and commitment of the employees help the company to stand tall among its customer in quality and service.

INCREASE IN ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL

During the year under review, the Company increased its Issued, Subscribed and Paid-up Equity Share Capital pursuant to the Preferential Issue and Allotment of Equity Shares. The Board of Directors, at its meeting held on 09th April, 2025, approved the Preferential Issue and Allotment of 70,00,000 (Seventy Lakhs) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 12/- per Equity Share, subject to the approval of the shareholders and applicable statutory authorities. The said Preferential Issue was subsequently approved by the shareholders at the Extra-Ordinary General Meeting held on 15th May, 2025.

Accordingly, pursuant to the aforesaid Preferential Issue and Allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company increased from Rs. 3,00,00,000/- (Rupees Three Crores Only) comprising 30,00,000 (Thirty Lakhs) Equity Shares of Rs. 10/- each to Rs. 10,00,00,000/- (Rupees Ten Crores Only) comprising 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each.

Further, the Board of Directors, at its meeting held on 04th April, 2026, proposed to increase the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each to Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 4,00,00,000 (Four Crores) Equity Shares of Rs. 10/- each. The proposed increase in Authorised Share Capital and consequential alteration in the Capital Clause of the Memorandum of Association were approved by the shareholders at the Extra-Ordinary General Meeting held on 02nd May, 2026, and the Memorandum of Association was altered accordingly.

LISTING OF EQUITY SHARES

The Company's equity shares are listed on the following Stock Exchange:

(i) BSE Limited - Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra, India with Scrip code – 512345.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During FY 2025-26, **M/s. Solarfusion Renewables Private Limited** became a **100% subsidiary of the Company** pursuant to the acquisition of its management, control and shares, as intimated to the Stock Exchanges on **09th April, 2025** under Regulation 30 of the **SEBI (LODR) Regulations, 2015**. The said company **continues to remain a wholly-owned subsidiary of the Company as on date**.

ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company at www.lexoragloble.com.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 (3) read with Schedule Part V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with Stock Exchange in India, is presented in a separate **Annexure –III** forming part of the Annual Report.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Composition

The Company continues to maintain a well-balanced and diverse Board, comprising an appropriate mix of Executive and Non-Executive Directors in accordance with the provisions of the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations**.

The Board comprises Directors with diverse expertise and experience across various fields, including business management, finance, legal and operations. Such diversity of knowledge, experience and perspectives enables effective governance, sound decision-making and provides valuable guidance in achieving the Company's strategic objectives.

As of March 31, 2026, the Board consisted of six (6) Directors, including:

- Three Executive Directors and;
- Three Non-Executive Independent Director including one Independent Woman Director

Sr. No	DIN	Name of Directors	Designation
1	00162650	Vinubhai Nanjibhai Vekaria	Managing Director
2	09459126	Manan Pavankumar Trivedi	Whole-time director
3	11257598	Alakh Vasantbhai Mangroliya	Whole-time director
4	11507894	Riddhi Ankit Virpariya	Non-Executive Independent Director
5	11558351	Chandresh Chhaganbhai Kyada	Non-Executive Independent Director
6	10988728	Shitalbhai Mohanbhai Patel	Non-Executive Independent Director

Company Secretary & Chief Financial Officer till date:

Ajay Kumar Agrawal	Company Secretary and Compliance Officer
Alakh Vasantbhai Mangroliya	Chief Financial Officer

APPOINTMENT/ RE-APPOINTMENT

During the Financial Year 2025–26:

1. Mrs. Aakansha Vaid (DIN: 02796417) appointed as (Non-executive Independent) Additional Director of the Company w.e.f December 19, 2024 and regularised at the Extra-Ordinary General Meeting dated May 15, 2025.

2. Mr. Amarendra Mohapatra (DIN: 03609521) appointed as (Non-executive Independent) Additional Director of the Company w.e.f December 19, 2024 and regularised at the Extra-Ordinary General Meeting dated May 15, 2025.

3. Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) appointed as (Executive -Managing Director) Additional Director of the Company w.e.f March 10, 2025 and regularised at the Extra-Ordinary General Meeting dated May 15, 2025.

4. Mr. Akhil Nair (DIN: 07706503) appointed as (Non-executive Independent) Additional Director of the Company w.e.f March 10, 2025 and regularised at the Extra-Ordinary General Meeting dated May 15, 2025.

5. Mr. Shitalbhai Mohanbhai Patel (DIN: 10988728) appointed as (Non-executive Independent) Additional Director of the Company w.e.f March 10, 2025 and regularised at the Extra-Ordinary General Meeting dated May 15, 2025.

6. Mrs. Himani Bhootra (DIN: 09811030) resign as an Independent Director of the company w.e.f. April 09, 2025.

7. Mr. Bharatkumar Pramodbhai Suchak (DIN: 05154775) resign as an Independent Director of the company w.e.f. April 09, 2025.

8. Mr. Vinubhai Nanjibhai Vekaria (DIN: 00162650) appointed as an Additional Director (Chairman & Executive - Managing Director) of the company w.e.f. February 14, 2026 and regularised at the Extra ordinary General Meeting dated March 18, 2026;

9. Mr. Manan Pavankumar Trivedi (DIN: 09459126) appointed as an Additional Director (Executive- Whole time director) of the company w.e.f. February 14, 2026 and regularised at the Extra ordinary General Meeting dated March 18, 2026;

10. Mr. Alakh Vasantbhai Mangroliya (DIN: 11257598) appointed as Additional Director (Executive- Whole time director) of the Company w.e.f February 14, 2026 and regularised at the Extra ordinary General Meeting dated March 18, 2026;

11. Mr. Alakh Vasantbhai Mangroliya appointed as Chief Financial Officer (CFO) of the Company w.e.f February 16, 2026;

12. Mrs. Riddhi Ankit Virpariya (DIN: 11507894) as an Additional (Non Executive- Woman Independent director) of the company w.e.f February 14, 2026 and regularised at the Extra ordinary General Meeting dated March 18, 2026;

13. Mr. Chandresh Chhaganbhai Kyada (DIN: 11558351) appointed as an Additional (Non Executive- Independent director) of the company w.e.f March 01, 2026 and regularised at the Extra-Ordinary General Meeting dated March 18, 2026;

14. Mr. Ajay Kumar Agrawal appointed as Company Secretary (CS) of the Company w.e.f April 04, 2026;

15. Mr. Akhil Nair (DIN: 07706503) resigned from the post of Non-Executive Independent Director w.e.f February 14, 2026;

16. Mr. Amarendra Mohapatra (DIN: 03609521) resigned from the post of Non-Executive Independent Director w.e.f February 14, 2026;

17. Mr. Vishvajitsinh Jadeja (DIN: 10989282) resigned from the post of Director and Managing director w.e.f February 14, 2026;

18. Mr. Vishvajitsinh Jadeja resigned from the post of Chief Financial Officer (CFO) w.e.f February 14, 2026;

19. Ms. Kavita Akshay Chhajer resigned from the post of Company Secretary and Compliance Officer (CS) w.e.f February 14, 2026.

20. Mrs. Aakansha Vaid (DIN: 02796417) resigned from the post of Non-Executive Independent Director w.e.f January 05, 2026.

21. Mr. Dinesh Mundra (DIN: 00389283) resigned from the post of Non-Executive Director w.e.f November 26, 2025.

DIRECTORS RETIRING BY ROTATION

Pursuant to the provisions of Section 152 of the Act read with the relevant rules made thereunder, one-third of the Directors are liable to retire by rotation every year and if eligible, offer themselves for re-appointment at the AGM.

Mr. Manan Pavankumar Trivedi (DIN: 09459126), who retires by rotation as a Director being longest in the office are liable to retire by rotation at the ensuing Annual General Meeting ("AGM") and being eligible, has sought re-appointment. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 36 of the SEBI Listing Regulations read with Secretarial Standard-2 on General Meetings, necessary details of Mr. Manan Pavankumar Trivedi (DIN: 09459126), are provided as an **Annexure** to the Notice of the Annual General Meeting.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

COMPOSITION OF COMMITTEES OF THE BOARD:

Board of Directors of the Company in their meeting held on February 14, 2026 have reconstituted the composition of Committees of the Board which is as follows:

AUDIT COMMITTEE	
Mr. Chandresh Chhaganbhai Kyada	Chairman
Mrs. Riddhi Ankit Virpariya	Member
Mr. Shitalbhai Mohanbhai Patel	Member
Mr. Alakh Vasantbhai Mangroliya	Member

NOMINATION AND REMUNERATION COMMITTEE	
Mr. Shitalbhai Mohanbhai Patel	Chairman
Mr. Chandresh Chhaganbhai Kyada	Member
Mrs. Riddhi Ankit Virpariya	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE	
Mr. Chandresh Chhaganbhai Kyada	Chairman
Mrs. Riddhi Ankit Virpariya	Member
Mr. Shitalbhai Mohanbhai Patel	Member
Mr. Vinubhai Nanjibhai Vekaria	Member

ANNUAL EVALUATION BY THE BOARD:

In compliance with the Companies Act, 2013, the performance evaluation of the Board and its Committees were carried out during the year under review.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

a) Attendance of Board Meetings and Board Committee Meetings.
b) Quality of contribution to Board deliberations.
c) Strategic perspectives or inputs regarding future growth of Company and its performance.
d) Providing perspectives and feedback going beyond information provided by the management.
e) Commitment to shareholder and other stakeholder interests.
f) The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

INDEPENDENT DIRECTORS

Statement on declaration given by Independent Directors

The Company has 3 (Three) Independent Directors as on date, namely Mr. Shitalbhai Mohanbhai Patel (DIN – 10988728) , Riddhi Ankit virpariya (DIN – 11507894), Chandresh Chhaganbhai Kyada (DIN – 11558351). Each of them has submitted the requisite declarations under Section 149(7) of the Act, affirming that they meet the criteria of independence as outlined in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In accordance with Regulation 25(8) of the SEBI Listing Regulations, all Independent Directors have further confirmed that they are not aware of any circumstances or situations that could impair their independence or affect their ability to exercise objective judgment free from external influence.

The Board of Directors has reviewed and duly noted these declarations and confirmations after conducting a thorough assessment of their accuracy. The Independent Directors have also affirmed compliance with the provisions of Schedule IV of the Act (Code for Independent Directors) and the Company's Code of Conduct. There has been no change in the status or circumstances that would affect their designation as Independent Directors during the reporting period.

Additionally, the Company has received confirmation from all Independent Directors regarding their registration in the Independent Directors' databank, maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The terms and conditions of appointment of the Independent Directors are placed on the website of the Company at www.lexoragloble.com.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Your Company has adopted a formal Familiarisation Programme for Independent Directors to support their effective participation on the Board. The said meeting was held on February 18, 2026. As part of the familiarisation process, the Company provides detailed insights into its business operations, industry dynamics, organizational structure, and group-level businesses. Independent Directors are also informed about the regulatory and compliance obligations under the Companies Act, 2013 and the SEBI Listing Regulations.

The details of Familiarization Programmes are placed on the website of the company and the website of the company www.lexoragloble.com.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, in relation to the audited financial statements of the Company for the year ended 31st March, 2026; the Board of Directors hereby confirms that:

I. In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there were no material departures;
II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026 and of the profit of the Company for the year ended on that date;
III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
IV. The Directors have prepared the annual accounts on a going concern basis;
V. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
VI. The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

NUMBER OF MEETINGS OF THE BOARD AND BOARDS' COMMITTEE:

During the year under review, the Board of Directors remained actively engaged in overseeing the affairs of the Company and deliberating on matters requiring its consideration and approval. The Board convened at regular intervals to review the Company's operations, deliberate on key matters and take necessary decisions. Wherever any urgent or exceptional matter required consideration between two scheduled meetings, the same was placed before the Directors for approval by way of resolutions passed through circulation, as permitted under the provisions of the Act and the applicable rules. Such resolutions are subsequently placed before the Board at its ensuing meeting for noting and ratification, as applicable.

During the financial year under review, **8 (Eight) meetings of the Board of Directors** were convened. The particulars of these meetings are set out below. The interval between two consecutive meetings was within the time limits prescribed under the applicable provisions of the Act and the SEBI Listing Regulations.

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Meeting	No. of Meetings during the Financial Year 2025-26	Date of the Meeting
Board Meeting	8	09.04.2025 20.05.2025 09.07.2025 13.08.2025 14.11.2025 14.02.2026 17.02.2026 02.03.2026
Audit Committee	4	20.05.2025 13.08.2025 14.11.2025 14.02.2026
Nomination & Remuneration Committee	2	14.02.2026 02.03.2026
Stakeholders' Relationship Committee	1	14.02.2026
Independent Directors	1	18.02.2026

CORPORATE GOVERNANCE REPORT

As on 31st March, 2026, the paid-up share capital of the Company did not exceed ₹10 Crore and the net worth of the Company did not exceed ₹25 Crore. Accordingly, the provisions relating to the Corporate Governance Report, as prescribed under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

INDEPENDENT DIRECTORS

During the year under review, the Independent Directors of the Company met 1 (one) time on February 18, 2026.

COMMITTEES OF THE BOARD

As on March 31, 2026, the Board has constituted the following committees:
1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholder's Relationship Committee

During the year, all/major recommendations made by the committees were approved by the Board.

APPOINTMENT OF COMPANY SECRETARY

Ms. Kavita Akshay Chhajer was serving as the Company Secretary and Compliance Officer of the Company and resigned from the said position with effect from 14th February, 2026.

Subsequently, Mr. Ajay Kumar Agrawal was appointed as the Company Secretary and Compliance Officer of the Company with effect from 4th April, 2026. He continues to hold the said position as on the date of this Report.

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility ("CSR") under Section 135 of the Companies Act, 2013, are applicable to companies which meet any of the prescribed thresholds relating to net worth, turnover or net profit during any financial year, as specified under the said Section.As the Company does not meet any of the criteria prescribed under Section 135 of the Companies Act, 2013, the provisions relating to constitution of the CSR Committee and undertaking CSR expenditure are not applicable to the Company. Accordingly, the Company is not required to constitute a CSR Committee or incur expenditure towards CSR activities during the financial year under review.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

1.An Open Offer has been made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by Mr. Vasantkumar Lavjibhai Mangroliya, Mr. Madhu Nanji Vekaria, Mr. Vinubhai Nanjibhai Vekaria, Mr. Manan Pavankumar Trivedi and Mr. Pavankumar Dhirajlal Trivedi. A Share Purchase Agreement has been executed on April 9, 2025, amongst the Acquirers and Sellers pursuant to which the Acquirers have agreed to acquire 27,55,000 (Twenty-Seven Lakhs Fifty-Five Thousand) Equity Shares of the Target Company of Rs.10/- each representing 27.55% of the fully diluted expanded paid-up capital of the company ("Underlying Transaction") as at the end of the 10th working day from the expiry of the Tendering Period. Further, the Acquirers are taking steps to acquire up to 43,00,000 fully paid Equity Shares of Rs.10/- each representing 43% of the fully diluted expanded paid-up capital of the company by way of preferential allotment and are making an open offer to acquire up to 26,00,000 fully paid-up equity shares of Rs. 10/- each, representing 26% of the fully diluted expanded paid-up capital of the company of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the tendering period of the Open Offer.

2.Vide Extra Ordinary General Meeting dated May 15, 2025 followings business has been passed:

a. Preferential issue and allotment of 70,00,000 equity shares of face value of Rs. 10 /- each at a premium of Rs.12/- each to Non-Promoter(s) of the company.
b. To consider and approve the increase in authorized share capital of the company up to Rs. 10,00,00,000/- (Rupees Ten Crore Only) consisting of 1,00,00,000 (One Crore) Equity Shares of face value of Rs. under section 61 of the companies act, 2013.
c. To regularise/appoint Mrs. Aakansha Vaid (DIN: 02796417) as an Independent Director of the company.
d. To regularise/appoint Mr. Amarendra Mohapatra (DIN: 03609521) as an Independent Director of the company.
e. To regularise/appoint Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) as director of the company
f. Appointment of Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) as Managing Director of the company and fixing his remuneration.
g. To regularise/appoint Mr. Akhil Nair (DIN: 07706503) as an Independent Director of the company.
h. To regularise/appoint Mr. Shitalbhai Mohanbhai Patel (DIN: 10988728) as an Independent Director of the company.

3.Vide Extra Ordinary General Meeting dated March 18, 2026 followings business has been passed:

a. To Regularise/Appoint Mr. Vinubhai Nanjibhai Vekaria (Din: 00162650) as Director of the Company.

b. Appointment of Mr. Vinubhai Nanjibhai Vekaria (Din: 00162650) as Chairman cum-Managing Director of the Company And Fixing His Remuneration.

c. To Regularise/Appoint Mr. Manan Pavankumar Trivedi (Din: 09459126) as a Whole time Director of the Company.

d. To Regularise/Appoint Mr. Alakh Vasantbhai Mangroliya (Din: Whole-time Director of the Company.

e. To Regularise/Appoint Mrs. Riddhi Ankit Virpariya (Din: 11507894) as Non Executive Independent Women Director of the Company.

f. To Regularise/Appoint Mr. Chandresh Chhaganbhai Kyada (Din: 11558351) as Non Executive Independent Director of the Company.

g. Alteration of Main Object Clause of Memorandum of Association of the Company.

h. Change of Name of the Company From "Yash Trading And Finance Limited" to "Lexora Global Limited".

i. Shifting of Registered Office from State of Maharashtra to State of Gujarat.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The Company follows a balanced approach towards the composition of its Board with an appropriate combination of Executive and Independent Directors, with the objective of ensuring effective governance, independent oversight and a clear distinction between the functions of governance and management.

As at 31st March, 2026, the Board of Directors comprised 6 (Six) Directors, consisting of 3 (Three) Executive Directors and 3 (Three) Non-Executive Independent Directors.

The Company has formulated and adopted a policy governing the appointment and remuneration of Directors, including the criteria for determining their qualifications, positive attributes, independence and other matters as specified under Section 178(3) of the Companies Act, 2013. The said policy, as approved by the Board, forms part of the disclosures made in this Board's Report.

The Company further confirms that the remuneration paid to the Directors during the year was in accordance with the terms and conditions prescribed under the Nomination and Remuneration Policy of the Company.

The provisions of section 197(12) of the Act read with rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 do apply for the FY 2025-26. Accordingly, details with respect to remuneration of employees are applicable which are as under:

1&2. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26 is as under:

Sr. No.	**Name of Director, KMP & Designation**	**% increase/decrease in Remuneration in the Financial Year 2025-26**	**Ratio of remuneration of each Director/ to median remuneration of employees**	**Amount of Salary**
1	Mr. Vinubhai Nanjibhai Vekaria , Managing Director & Promoter	NA	NA	Nil
2	Mr. Manan Pavankumar Trivedi, Whole-time Director	NA	NA	Nil
3	Mr. Alakh Vasantbhai Mangroliya, Whole-time director & CFO	NA	NA	Nil
4	Ms. Riddhi Ankit Virpariya, Non-Executive - Independent Director	NA	NA	Nil
5	Mr. Chandresh Chhaganbhai Kyada, Non-Executive - Independent Director	NA	NA	Nil
6	Mr. Shitalbhai Mohanbhai Patel, Non-Executive - Independent Director	NA	NA	Nil
7	Mr. Ajay Kumar Agrawal, Company Secretary & Compliance Officer	NA	NA	Nil
8	Ms. Himani Bhootra, Non-Executive Independent Director *	NA	NA	Nil

Sr. No.	Name of Director, KMP & Designation	% increase/decrease in Remuneration in the Financial Year 2025-26	Ratio of remuneration of each Director/ to median remuneration of employees	Amount of Salary
9	Mr. Bharatkumar Pramodbhai Suchak, Non- Executive Independent Director **	NA	NA	Nil
10	Mr. Akhil Nair, Independent Director, ***	NA	NA	Nil
11	Mr. Vishvajitsinh Dilipsinh Jadeja, Managing Director & CFO ****	NA	NA	Nil
12	Mr. Amarendra Mohapatra, Independent Director *****	NA	NA	37500/-
13	Ms. Aakansha Vaid, Independent Director ******	NA	NA	37500/-
14	Mr. Dinesh Mundhra, Non-Executive Director *******	NA	NA	Nil
15	Ms. Kavita Akshay Chhajer, Company Secretary and Compliance Officer ********	NA	NA	194000/-

* Ms. Himani Bhootra has resigned from the post of Directorship w.e.f. April 9, 2025.
** Mr. Bharatkumar Pramodbhai Suchak has resigned from the post of Directorship w.e.f. April 9, 2025.
*** Mr. Akhil Nair has resigned from the post of Directorship w.e.f. February 14, 2026.
**** Mr. Vishvajitsinh Dilipsinh Jadeja has resigned from the post of Directorship w.e.f. February 14, 2026.
***** Mr. Amarendra Mohapatra has resigned from the post of Directorship w.e.f. February 14, 2026.
****** Ms. Aakansha Vaid has resigned from the post of Directorship w.e.f. January 5, 2026
****** Mr. Dinesh Mundhra has resigned from the post of Directorship w.e.f. November 25, 2026.
******** Ms. Kavita Akshay Chhajer has resigned from the post of Company Secretary and Compliance Officer w.e.f February 14, 2026.

RISK MANAGEMENT POLICY:

Lexora Global Limited (Formerly known as Yash Trading and Finance Limited) is exposed to various business and financial risks, including liquidity, interest rate, credit and operational risks. The Company is in the process of formulating and implementing a comprehensive Risk Management Policy to identify, assess and mitigate such risks. Considering the prevailing slowdown in the infrastructure and realty sectors, the Company intends to focus on infrastructure and government-sponsored projects along with its petroleum business, while appropriately addressing the risks associated with its operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The establishment of an effective corporate governance and internal control system is essential for sustainable growth and long-term improvements in corporate value, and accordingly Lexora Global Limited (Formerly Known as Yash Trading and Finance Limited) works to strengthen such structures. We believe that a strong internal control framework is an important pillar of Corporate Governance.

Your Company has put in place adequate internal financial controls commensurate with the size and complexity of its operations. The internal controls ensure the reliability of data and financial information to maintain accountability of assets.

The Company has an effective internal control and risk-mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. Critical functions are rigorously reviewed and the reports are shared with the Management for timely corrective actions, if any. Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high-risk areas.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

STATUTORY AUDITORS:

M/s. Bhatter & Co. continue to hold office as the Statutory Auditors of the Company.

M/s. Bhatter & Co. (ICAI Firm Registration No. 131092W) were appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 37th Annual General Meeting (AGM) until the conclusion of the 42nd AGM, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

Pursuant to the amendments to Section 139 of the Companies Act, 2013, introduced by the Companies (Amendment) Act, 2017 and effective from 7th May, 2018, the requirement for annual ratification of the appointment of Statutory Auditors by the Members has been omitted. Accordingly, no resolution for ratification of their continuation as Statutory Auditors is required to be placed before the Members at the ensuing AGM.

AUDITORS REPORT:

The Auditors have not made any qualification to the financial statement. Their reports on relevant notes on accounts are self-explanatory and do not call for any comments under section 134 of the companies Act, 2013.

SECRETARIAL AUDITORS AND THEIR REPORT:

M/s. Jain Mayuri & Associates, Practicing Company Secretaries, through Ms. Mayuri Jain (Membership No. A41413 and COP No. 15664), was appointed as the Secretarial Auditor of the Company for the period from FY 2025-26 to FY 2029-30. The Company has received a resignation letter dated 24th August 2026 from M/s. Jain Mayuri & Associates resigning from the office of Secretarial Auditor of the Company.

The Board of Directors approved the appointment of **M/s. Jitesh Patel & Associates, Company Secretaries**, as the Secretarial Auditors of the Company for FY 2025-26 dated September 3, 2026.

Accordingly, the Board of Directors has recommended the appointment of **M/s. Jitesh Patel & Associates, Company Secretaries**, as the Secretarial Auditors of the Company for the applicable term (2026-27 to 2030-31) , subject to the requisite approvals.

The Secretarial Audit Report for FY 2025-26, issued by **M/s. Jitesh Patel & Associates**, is annexed to this Board's Report as **Annexure-IV**.

COST AUDIT:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's products/business of the Company for FY 2025-26.

RELATED PARTY TRANSACTIONS/CONTRACTS:

The Company has implemented a Related Party Transactions policy for the purposes of identification and monitoring of such transactions. The policy on related party transactions is uploaded on the Company's website. All related party transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained on an annual basis which is reviewed and updated on quarterly basis. Pursuant to the Section 134(3) (h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, there were no contract where in the related parties are interested. In accordance with the provisions of the Companies Act, 2013, the details of related party transactions are available in the Notes to the Standalone financial statements section of the Annual Report.

HUMAN RESOURCES MANAGEMENT:

We take this opportunity to thank employees at all levels for their dedicated service and contribution made towards the growth of the company. The relationship with the workers of the Company's manufacturing units and other staff has continued to be cordial. To ensure good human resources management at the company, we focus on all aspects of the employee lifecycle. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs.

In terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee(s) drawing remuneration in excess of limits set out in said rules forms part of the annual report.

Considering the first proviso to Section 136(1) of the Companies Act, 2013, the Annual Report is being sent to the members of the Company and others entitled thereto. The said information is available for inspection at the registered office of the Company during business hours from 11 a.m. to 5 p.m. on working days of the Company up to the date of the ensuing Annual General Meeting. Any shareholder interested in obtaining a copy thereof, may write to the Company Secretary in this regard.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of Energy, Technology Absorption are applicable in the case of the company. However, the company took adequate steps to conserve the Energy and used the latest technology. The details are in annexures attached to Board Report.

FOREIGN EXCHANGE (inflow/outflow):

During the year under review there were no foreign Exchange Earnings. The Foreign Exchange out go is **Nil.**

INSURANCE OF ASSETS:

All the fixed assets, finished goods, semi-finished goods, raw material, packing material and goods of the company lying at different locations have been insured against fire and allied risks.

BANK AND FINANCIAL INSTITUTIONS:

Directors are thankful to their bankers for their continued support to the company.

DISCLOSURE REQUIREMENTS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARRASMENT OFWOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace. The policy is uploaded and can be viewed on the Company’s website www.lexoragloble.com

The details of Number of complaints of Sexual Harassment received, Number of complaints disposed of and Number of cases pending for more than ninety days in the Financial Year as stated below:

SL No.	Particulars	Comments
1	Number of complaints of sexual harassment received in the year	NIL
2	Number of complaints disposed of during the year	NIL
3	Number of cases pending for more than ninety days	NIL

DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 and that there is no instance of onetime settlement with any Bank or Financial Institution, during the year under review.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR:

No application made or no any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

ACKNOWLEDGMENTS:

Your Directors convey their sincere thanks to the Government, Banks, Shareholders and customers for their continued support extended to the company at all times. The Directors further express their deep appreciation to all employees for commendable teamwork, high degree of professionalism and enthusiastic effort displayed by them during the year.

CAUTIONARY STATEMENT:

The statements contained in the Board's Report and Management Discussion and Analysis Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

Annexure
(Forming Part of Board's Report)
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO
[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014]

(A) CONSERVATION OF ENERGY:

(i) The steps taken or impact on conservation of energy: It mainly includes selection and installation of energy efficient equipment's and energy saving devices.
(ii) The steps taken by the Company for utilizing alternate sources of energy: None
(iii) The capital investment on energy conservation equipment's: Nil

(**B) TECHNOLOGY ABSORPTION**:

(i) the efforts made towards technology absorption : None
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution : N.A.
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported : None (b) the year of import : N.A. (c) whether the technology been fully absorbed : N.A. (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : N.A.
(iv) the expenditure incurred on Research and Development : Nil

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign Exchange Inflow : NIL
Foreign Exchange Outflow : NIL

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

Annexure I

Statement Containing the Salient Features of the Financial Statement of Subsidiaries / Associate Companies / Joint Ventures [Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A" – Subsidiaries

Sr. No.	Name of the Subsidiary	Reporting Period	Country of Incorporation	Shareholding / Voting Rights (%)
1	Solarfusion Renewables Private Limited	2025-26	India	100%

Notes:

1. The financial statements of the subsidiaries are prepared in compliance with applicable Indian Accounting Standards and the Companies Act, 2013.
2. There are no joint ventures or associate companies within the meaning of Section 2(6) and Section 2(87) of the Companies Act, 2013 other than those mentioned above.

Part "B": Associates and Joint Ventures: Not Applicable

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

Annexure II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain Arm's Length transaction for the year ended 31st March, 2026.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NA
2. Details of contracts or arrangements or transactions at Arm's length basis:

Sr No	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements /transaction	Amount as at March 31st, 2026
1.	NIL	NIL	NIL	NIL

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

Annexure-III

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and Developments:

The Company presently does not have any significant standalone business operations. However, its subsidiary is engaged in business activities and has contributed positively to the overall performance of the Group. Accordingly, the consolidated financial results of the Company reflect the operational performance of its subsidiary and are comparatively better than the standalone results.

The management continues to evaluate various business opportunities and strategic alternatives suitable to the Company's size, resources and available manpower. The Company will take appropriate decisions from time to time, keeping in view the prevailing market conditions and the long-term interests of the Company and its stakeholders.

During the financial year under review, the Company did not undertake any significant business or commercial activities in relation to its main objects. The Company’s main objects primarily relate to the generation, development, production, distribution and supply of power and electrical energy from conventional and renewable sources, as well as the establishment, operation, maintenance, renovation and modernization of power and renewable energy projects and allied infrastructure.

Accordingly, the Company did not generate any revenue from operations during the year under review and its operational financial results remained Nil. The management continues to evaluate suitable and commercially viable opportunities in the power and renewable energy sector and may commence appropriate business activities in the future, subject to market conditions, availability of resources, commercial viability and necessary statutory and regulatory approvals.

The Company continues to monitor developments in the power and renewable energy sector and remains committed to adopting a prudent approach towards future business opportunities. Since the Company has not undertaken significant commercial operations during the year, the risks associated with operational activities were limited. Appropriate internal controls are maintained commensurate with the present scale and nature of the Company’s activities.

The Company’s future performance will depend, inter alia, upon its ability to identify and implement commercially viable projects, prevailing market conditions, regulatory developments, availability of finance and other factors affecting the power and renewable energy industry.

Business Operations

During the financial year under review, the Company did not undertake any significant business or commercial operations in relation to its main objects. Accordingly, the Company did not generate any operating revenue during the year.

The Company continues to evaluate suitable business opportunities in the power and renewable energy sector and may undertake appropriate activities in the future, subject to availability of viable opportunities, financial resources, market conditions and necessary statutory and regulatory approvals.

Opportunities and Threat:

The Indian market continues to offer opportunities across various sectors. The Company is exploring suitable opportunities for business expansion and diversification, taking into consideration its financial resources, manpower and risk appetite.

The Company is also evaluating various options for raising funds to support its future business plans. The Board may consider engaging Merchant Bankers, Investment Bankers or other professional advisors to evaluate and advise on suitable fund-raising options.

Segment-wise or Product-wise Performance:

Currently, the Company has only one products/ segments of securities trading.

Outlook:

The management continues to examine various viable business opportunities and strategic options for the future growth of the Company. While the Company currently has limited standalone operations, the performance of its subsidiary provides a positive contribution to the consolidated results. The Company will continue to evaluate opportunities prudently and take suitable decisions in the best interests of its stakeholders.

Risks and Concerns:

The Company is exposed to various risks relating to market conditions, economic uncertainties, regulatory changes, competition and liquidity requirements. The management regularly evaluates such risks and will take appropriate measures to mitigate their potential impact on the Company's operations and financial performance.

Internal control System and their adequacy:

The Company has adequate internal control systems and procedures commensurate with the nature and scale of its present operations. The controls are reviewed periodically by the management and are strengthened or modified, wherever necessary, to meet changing business requirements and ensure effective operations and compliance.

Financial performance with respect to operational performance:

During the year under review, the Company's standalone operations remained limited. However, the consolidated financial performance was satisfactory, supported by the operational contribution of its subsidiary. The improvement in consolidated results reflects the positive performance of the subsidiary and its contribution to the overall financial position of the Group. The comparative financial performance of the Company for the current and previous financial year is provided below:

(In Lakhs)

Particulars	Standalone 2025-26	Standalone 2024-25	Consolidated 2025-26	Consolidated 2024-25
Revenue from Operations	-	-	1944.66	-
Other Income	9.50	0.01	**18.72**	0.01
Total Income	**9.50**	**0.01**	**1963.37**	**0.01**
Depreciation & Amortisation	-	-	0.53	-
Profit before Tax	**-25.10**	**-24.06**	**29.46**	**-24.06**
Total Tax Expenses	-	-	15.45	-
Net Profit	**-**	**-**	**14.01**	**-**
Earnings Per Equity Share (in Rs.)				
Basic	-1.78	-3.42	0.14	-9.82
Diluted	-1.78	-3.42	0.14	-9.82

Human resources / Industrial Relations front :
The Board is keen to have a fully equipped Human Resource Department, once the business activity is resumed/started in a normal way. During the year under review, since, there were no business activities and manpower utilization was meagre, there was no such department.

Disclosure of Accounting Treatment :
Detailed disclosure of accounting treatment during the year 2025-26 has been made in Notes to accounts of the financials.

Caution:

The views expressed in the Management Discussions and Analysis are based on available information, assessments and judgment of the Board. They are subject to alterations. The Company's actual performance may differ due to national or international ramifications, government regulations, policies, Tax Laws, and other unforeseen factors over which the Company may not have any control.

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

ANNEXURE- IV

FORM NO. MR- 3
Secretarial Audit Report
for the Financial Year Ended March 31, 2026
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Lexora Global Limited
(Formerly known as Yash Trading and Finance Limited)
103, B Wing. Ansa Industrial Estate, Sakivihar Road
Sakinaka, Andheri East
Mumbai, Maharashtra- 400072

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Lexora Global Limited (Formerly known as Yash Trading and Finance Limited)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Lexora Global Limited (Formerly known as Yash Trading and Finance Limited)** (books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **LEXORA GLOBAL LIMITED** (“the Company”) for the financial year ended on 31.03.2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 *(Not Applicable during Audit Period)*;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the audit period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not applicable to the Company during the audit period);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 *(Not Applicable during theAudit Period*); and (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *(Not Applicable during the Audit Period)*;

(vi) In my opinion and as identified as informed by the management, the Company has adequate systems to monitor and ensure compliance (including the process of renewal /fresh/pending applications with government authorities), the following laws are specifically applicable to the company.

1.The Information Technology Act, 2000 and the rules made thereunder.
2. Software Technology Parks of India rules and regulations.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India
(ii) The Listing Agreements entered into by the Company with Stock Exchanges, - BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time

I have also reviewed the compliances of the following:

i) Remote e-voting of the company in a fair and transparent manner

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except mentioned below:

1.The Company has not complied with the 100% promoters holding in the demat form
2. Filing of various forms and returns with Registrar of Companies in the prescribed time or within the extended time with payment of additional fees under Companies Act, 2013.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit period following events have occurred, which has major bearing on the Company's affairs:

1. Board in their meeting held on 09TH April, 2025 approved Preferential Issue and Allotment of 70,00,000 Equity Shares to Proposed Allottees of the Company in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on a preferential basis at an issue price of Rs. 12/- each having face value of Rs. 10/- each. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 15TH May, 2025.

   Company has received In Principal Approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for preferential issue of shares on July 01,2025 from BSE. The Shares were allotted to Non Promoters in the Board Meeting held on 09th July 2025.

2. Promoters of the Company had entered into SPA Agreement dated 09th April,2025 to sale total 27,55,000 Equity shares out of which 4,40,000 equity shares at the price of Rs.10.50/- per equity shares and remaining 23,15,000 equity shares at the rate of Rs.11/- per shares .

   Company had received In-Principle approval of 27,55,000 Equity Shares of Face Value Rs. 10/- each to Non-Promoter(s) on 18TH February, 2025, Listing Approval on 26TH March, 2025 and Trading Approval on 03RD April 2025

3. An Open Offer made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by Mr. Vasantkumar Lavjibhai Mangroliya, Mr. Madhu Nanji Vekaria, Mr. Vinubhai Nanjibhai Vekaria, Mr. Manan Pavankumar Trivedi and Mr. Pavankumar Dhirajlal Trivedi. The open offer was start from 06th June 2025 ends on 18th June 2025.

Existing share holders had offered 5 shares the same was accepted by the aquirers.

4. 5 Allottees have acquired 43,00,000 Equity Shares of Face value of Rs. 10/- each aggregating to43% under the preferential issue of shares. Accordingly Regulation 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with Open Offer is initiated on 11TH April, 2025.

5. On 17TH April, 2025, company had informed Stock Exchange about finalization of terms of Acquisition of Management and control including purchase of shares of M/s. SOLARFUSION RENEWABLES PRIVATE LIMITED under Regulation 30 of SEBI (LODR) Regulations, 2015

6. Increase in authorized share capital of the company up to Rs 10,00,00,000/- (Rupees Ten Crore only) consisting of 1,00,,00,000 (One Crore) Equity Shares of face value of Rs. 10/- (Rupees Ten only) equity shares of face value of Rs.10/- under section 61 of the Companies Act, 2013. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on15th May, 2025 and MOA was altered accordingly.

7. The Company had changed its Registered office within the same city vide resolution passed in the Board Meeting held on 23rd January,2026.

8. The Board in their Meeting held on 14th February 2014 passed following resolutions and placed before the Members for their approval in the Extra Ordinary General Meeting to be held on 18th March,2026

   (1) Change of Management
   (2) Alteration of the Object clause, Memorandum of Association by replacing existing objects with the new objects.
   (3) Change of Name of the Company
   (4) Shifting of Registered office from Maharashtra to Gujarat.

   The Members of the Company had approved above mentioned Resolutions related with Change of management in the Extra Ordinary General Meeting (EGM) of the Company held on 18th March 2026.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Date: 04.09.2026
Place: Ahmedabad

M/s. JITESH PATEL & ASSOCIATES
Practicing Company Secretaries
Firm Registration Number: - S2016GJ407300

Sd/-

JITESH J PATEL
Proprietor
ACS 20400 C P NO.: 16769
UDIN: A020400H001379076
PEER REVIEW NO.6078/2024

THIS REPORT IS TO BE READ WITH OUR LETTER OF EVEN DATE WHICH IS ANNEXED AS 'ANNEXURE A' AND FORMS AN INTEGRAL PART OF THIS REPORT.

'ANNEXURE A'

To,
The Members
LEXORA GLOBAL LIMITED
Mumbai

Our Secretarial Audit Report of even date is to be read along with this letter. Management's **Responsibility**

Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

Auditor's Responsibility is limited to the following:

1. We have followed the audit practices and process as considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification as done on test basis is to reasonably ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

2. In respect of Laws, Rules and Regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and system adopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of account of the Company.

3. Wherever required, we have obtained the management representation about the compliance of Laws, Rules and Regulations and happening of events etc.

4. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
Disclaimer:

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD
DATE: 04.09.2026

M/s. JITESH PATEL & ASSOCIATES
Practicing Company Secretaries
Firm Registration Number: -
S2016GJ407300

Sd/-
Jitesh J Patel
Proprietor
ACS 20400 C P NO.: 16769
UDIN: **A020400H001379076**
PEER REVIEW NO. **6078/2024**

ANNEXURE- V

DECLARATION OF CODE OF CONDUCT

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the year ended March 31, 2026.

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	VINUBHAINANJIBHAI VEKARIA	**MANAN PAVANKUMAR TRIVEDI**
Date: 05.09.2026	**Managing Director**	**Whole time Director**
Place: Mumbai	**DIN: 00162650**	**DIN: 09459126**

ANNEXURE- VI

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)
103, B Wing,Ansa Industrial Estate, Sakivihar Road, Sakinaka,
Andheri East, Mumbai, Maharashtra, India, 400072.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. **Lexora Global Limited (formerly known as Yash Trading and Finance Limited)** having CIN: L51900MH1985PLC036794 and having Registered office at 103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai, Maharashtra, India, 400072 (hereinafter referred to as **'the Company'**), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (**DIN**) status at the portal **(www.mca.gov.in)** as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company *
1	Vinubhai Nanjibhai Vekaria	00162650	14-02-2026
2	Manan Pavankumar Trivedi	09459126	14-02-2026
3	Alakh Vasantbhai Mangroliya	11257598	14-02-2026
4	Riddhi Ankit Virpariya	11507894	14-02-2026
5	Chandresh Chhaganbhai Kyada	11558351	01-03-2026
6	Shitalbhai Mohanbhai Patel	10988728	10-03-2025

*The date of appointment is as per the MCA Portal.
Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD
DATE: 05.09.2026

M/s. JITESH PATEL & ASSOCIATES
Practicing Company Secretaries
Firm Registration Number: -
S2016GJ407300

Sd/-
Jitesh J Patel
Proprietor
ACS 20400 C P NO.: 16769
UDIN: **A020400H001389350**
PEER REVIEW NO. **6078/2024**

ANNEXURE-VII

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I hereby certify that:

A. I have reviewed Financial Statements and the cash flow statement for the Financial Year ended March 31, 2026, and to the best of our knowledge and belief :

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;

   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent or illegal or violative of the Company's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

   i. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period;

   ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii. I have not noticed any significant fraud particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, Lexora Global Limited
(formerly known as Yash Trading and Finance Limited)

	Sd/-	**Sd/-**
	Vinubhai Nanjibhai Vekaria	**Alakh Vasantbhai Mangroliya**
Date: 05.09.2026	**Managing Director**	**Chief Financial Officer**
Place: Mumbai	**DIN: 00162650**	

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS,
LEXORA GLOBAL LIMITED
(FORMALLY KNOWS AS YASH TRADING & FINANCE LIMITED)

REPORT ON THE AUDIT OF THE CONSOLIDATED IND AS FINANCIAL STATEMENTS

1. Opinion

We have audited the accompanying consolidated Ind AS financial statements of LEXORA GLOBAL LIMITED **(**Formally know a**s** Yash Trading & Finance Limited) (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31, 2026, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Ind AS financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated Ind AS financial statements gives the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated profit, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

2. Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing(SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

3. Key Audit Matters

Key audit matters are those matters which, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	**How our audit addressed the Key Audit Matter**
IT Systems and Controls The financial accounting and reporting systems of the Company are fundamentally reliant on IT systems	We performed the following procedures assisted by specialised IT auditors on the IT infrastructure and applications relevant to financial reporting:

and IT controls to process significant transaction volumes. Automated accounting procedures and IT environment controls, which include IT governance, general IT controls over program development and changes, access to programs and data and IT operations, are required to be designed and to operate effectively to ensure accurate financial reporting. Therefore, due to the pervasive nature and complexity of the IT environment, the assessment of the general IT controls and the application controls specific to the accounting and preparation of the financial information is considered to be a key audit matter.	• Tested the design and operating effectiveness of IT access controls over the information systems that are important to financial reporting and various interfaces, configuration and other identified application controls. • Tested IT general controls (logical access, change management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorised. • Tested the Company's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorisation. • In addition to the above, we tested the design and operating effectiveness of certain automated and IT dependent manual controls that were considered as key internal controls over financial reporting. • Tested the design and operating effectiveness compensating controls in case deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.

4. Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises of the Annual Report but does not include the Consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standard on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

5. Responsibilities of Management for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated Ind AS financial statements in terms of requirements of the Act that gives a true and fair view of the consolidated financial position, consolidated financial performance, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting

Standards) Rules, 2015 as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that gives a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

6. Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements

Our objective is to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Ind AS financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the Ind AS financial statements of such entities included in the consolidated Ind AS financial statements of which we are the independent auditors. For the other entities included in the consolidated Ind AS financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide to those charged with governance with the statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

7. Report on Other Legal and Regulatory Requirements

I. With respect to the matters specified in paragraph 3 (xxi) and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, to be included in the auditor's report, According to the information and explanations given to us and the CARO reports issued by us for the company and its subsidiaries included in the consolidated financial statement of the company and CARO reports issued by auditor for the associate companies to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

II. As required by section 143(3) of the Act, we report that: -

i. We have relied and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;

ii. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the Ind AS financial statements have been kept so far as it appears from our examination of those books and reports;

iii. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Ind AS financial statements.

iv. In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Amendment Rules, 2016;

v. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, none of the directors of the Subsidiary Companies/

Group’s Companies incorporated in India are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

vi. With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements of the Holding Company and its subsidiary companies, refer to our separate Report in “Annexure-A” to this report;

vii. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the ‘Other matter’ paragraph:

viii. The Company does not have any pending litigation which would impact its financial position.

ix. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

x. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

xi. (a) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the information and details provided and other audit procedures followed, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and (b) contain any material misstatement.

xii. The Company has neither declared nor paid any dividend during the year.

xiii. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable to the Company from 1 April 2023. Based on our examination which included test checks, the Holding Company and its three subsidiary Companies have used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded therein.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W

Sd/-
D. H. Bhatter
Proprietor
Membership No.: 016937
UDIN : 26016937XFNUDZ3765

Place: Mumbai
Date: 30.05.2026

Annexure-A" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS financial statements of LEXORA GLOBAL LIMITED **(**Formally know a**s** Yash Trading & Finance Limited) as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of LEXORA GLOBAL LIMITED **(**Formally know a**s** Yash Trading & Finance Limited) (hereinafter referred to as the "Holding Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Ind AS consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements.

Meaning of Internal Financial Controls over Financial Reporting

The company’s internal financial control over financial reporting with reference to these Ind AS consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the generally accepted accounting principles. The company’s internal financial control over financial reporting with reference to these Ind AS consolidated financial statements includes those policies and procedures that:

- Pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Consolidated Ind AS Financial Statements

Because of the inherent limitations of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these consolidated Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have maintained in all material respects, adequate internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India(ICAI).

Other matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements insofar as it relates to these three subsidiary companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) as specified under section 143(10) of the Act, the consolidated Ind AS financial statements of the Holding Company, which comprises of the Consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement, and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information, and our report dated 30.05.2026 expressed an unqualified opinion.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W

Sd/-
D. H. Bhatter
Proprietor
Membership No.: 016937
UDIN : 26016937XFNUDZ3765

Place: Mumbai
Date: 30.05.2026

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

PARTICULARS	Refer Note No.	As At 31st March, 2026		As At 31st March, 2025	
ASSETS					
(1) NON CURRENT ASSETS					
(a) Fixed Assets	1				
- Tangible Assets		219,808		-	
- Intangible Assets		380,854		-	
- Intangible assets under development		-		-	
(b) Non-Current Investments	2	450,000		16,000,000	
(c) Deferred Tax Assets		-		-	
(d) Long Term Loans and Advances	3	106,466,080		-	
(e) Other Non Current Assets		-	107,516,742	-	16,000,000
(2) CURRENT ASSETS					
(a) Current Investments					
(b) Inventories	4	11,172,000		-	
(c) Trade Receivables	5	53,568,620		-	
(d) Cash and Cash Equivalents	6	35,284,852		229,217	
(e) Short Term Loans & Advances	7	12,005,173	112,030,645	261,674	490,891
Total			**219,547,387**		**16,490,891**
EQUITY AND LIABILITIES					
I. EQUITY & LIABILITIES :					
(1) SHAREHOLDER'S FUNDS					
(a) Share Capital	8	100,000,000		30,000,000	
(b) Reserves & Surplus	9	1,362,942		(14,038,309)	
(c) Money received against share warrants		-	101,362,942	-	15,961,691
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			-		-
(3) NON CURRENT LIABILITIES					
(a) Long Term Borrowings	10	59,797,611		-	
(b) Deferred Tax Liabilities (Net)	11	6,291		-	
(c) Other Long Term Liabilities	12	2,949,991		-	
(d) Long Term Provisions		-	62,753,893	-	-
(4) CURRENT LIABILITIES					
(a) Short Term Borrowings	13	-		-	
(b) Trade Payables	14	51,945,552		214,228	
(c) Other Current Liabilities	15	2,047,176		314,972	
(d) Short Term Provisions	16	1,437,824	55,430,552	-	529,200
Total			**219,547,387**		**16,490,891**

The Notes referred to above & Notes on Accounts (Note No.25) form an integral part of the financial statements.

For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter - Proprietor
Membership No. 016937
UDIN:26016937XFNUDZ3765

Place : Mumbai
Date : 30/05/2026

For and on behalf of Board of directors of
LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)

sd/-
VINUBHIA N VEKARIA
Managing Director
DIN: 00162650

sd/-
AJAY KUMAR AGARWAL
company secretary

sd/-
ALAKH V MANGROLIYA
Whole Time Director Cum CFO
DIN : 11257598

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

	PARTICULARS	Refer Note No.	For the year ended 31.03.2026	For the year ended 31.03.2025
I.	Revenue from Operations	17	194,465,599	-
II.	Other Income	18	1,871,514	1,178
III.	**Total Revenue**		196,337,113	1,178
IV.	EXPENSES			
	Consumption of Raw Materials	19	177,014,048	-
	Consumption of Stores, Spares & Consumables		-	-
	Changes in inventories of stock-in-trade	20	-	-
	Employee Benefits Expenses	21	4,864,727	216,000
	Finance costs	22	2,573,885	1,122,222
	Depreciation and amortization Expenses	23	53,467	-
	Other Expenses	24	8,884,778	1,069,215
	Total Expenses		193,390,905	2,407,437
V.	**Profit Before Exceptional & Extraordinary items (III - IV)**		2,946,208	(2,406,259)
VI.	Exceptional Items		-	-
VII.	**Profit Before Extraordinary items (V - VI)**		2,946,208	(2,406,259)
VIII.	Extraordinary Items		-	-
IX.	**Profit Before Tax (VII - VIII)**		2,946,208	(2,406,259)
X.	Tax Expenses :			
	(1) Current Tax		1,412,824	-
	(2) Deferred Tax		6,291	-
	(3) Earlier Tax Effect		125,842	-
	(4) MAT Credit		-	-
XI.	**Profit / (Loss) for the period (IX - X)**		**1,401,251**	**(2,406,259)**
XII.	**Earnings per equity share of face value of 10 eac** Basic & Diluted in	25		

The Notes referred to above & Notes on Accounts (Note No.25) form an integral part of the financial statements.

As per our Report of even date

For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter - Proprietor
Membership No. 016937
UDIN:26016937XFNUDZ3765

Date: 30/05/2026
Place: Mumbai

For and on behalf of Board of directors of
LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)

sd/-
VINUBHIA N VEKARIA
Managing Director
DIN: 00162650

sd/-
AJAY KUMAR AGARWAL
company secretary

sd/-
ALAKH V MANGROLIYA
Whole Time Director Cum CFO
DIN : 11257598

LEXORA GLOBAL LIMITED [FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED]

Cash Flow Statement for the Year ended March 31, 2026

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	2,946,208		(2,406,259)	
Adjustment for:				
Depreciation and amortisation	53,467		-	
Finance Cost	2,573,885		-	
Interest Income	1,871,514		-	
b. Operating profit before working capital changes	**7,445,074**		**(2,406,259)**	
Adjustment for:				
Changes in Current Assets				
Increase /(decrease) in financial Assets	(76,997,106)		(257,024)	
Changes in Current Liabilities				
Increase /(decrease) in financial liabilities	117,655,245		(9,855,605)	
Other Current Liabilities & Provisions	-		-	
Trade payables	-		-	
c. Cash generated from operations	**48,103,213**		**(12,518,888)**	
Direct taxes paid/provided (net of Refund of Tax)	(1,412,824)		-	
Proposed Dividend	-		-	
Net Cash flow/(used) from Operating Activities		**46,690,389**		**(12,518,888)**
(B) Cash flow from Investing Activities				
Purchase of fixed assets and capital advance given	(273,275)		-	
Interest Income	(1,871,514)			
Investment in shares	15,550,000		- 16,000,000	
Long term Deposit/advances	(106,466,080)		-	
Net Cash flow from Investing Activities		**(93,060,869)**		**- 16,000,000**
(C) Net Cash flow from Financing Activities				
Share application money	-		-	
Proceeds from issue of Share Capital	84,000,000		27,550,000	
Capital Subsidy	-		-	
Repayment/Proceeds of long term brrowings (Unsecured)	-		-	
Proceeds from long term / short term borrowings (secured)	-		-	
Finance Cost	(2,573,885)		-	
Increase in Other Long Term Liabilities	-		-	
Net Cash Flow from Financing Activities		**81,426,115**		**27,550,000**
(D) Net increase in Cash & Cash equivalents		**35,055,635**		**- 968,888**
Cash & Cash equivalents at beginning of the year		229,217		1,198,105
Cash & Cash equivalents at the end of the year		**35,284,852**		**229,217**

For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter - Proprietor
Membership No. 016937

UDIN:26016937XFNUDZ3765

Date: 30/05/2026
Place: Mumbai

For and on behalf of Board of directors of
LEXORA GLOBAL LIMITED (FORMELY KNOWN AS YASH TRADING & FINANCE LIMITED)

sd/-
VINUBHIA N VEKARIA
Managing Director
DIN: 00162650

sd/-
AJAY KUMAR AGARWAL
company secretary

sd/-
ALAKH V MANGROLIYA
Whole Time Director Cum CFO
DIN : 11257598

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED)

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2026

1 - FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01/04/2025	ADDITIONS DURING THE YEAR	DEDUCT. DURING THE YEAR	AS ON 31/03/2026	AS ON 01/04/2025	FOR THE YEAR	DEDUCT. DURING THE YEAR	AS ON 31/03/2026	AS ON 31/03/2026	AS ON 31/03/2025
TANGIBLE ASSETS										
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Electrification	-	-	-	-	-	-	-	-	-	-
Cars	-	-	-	-	-	-	-	-	-	-
Air Conditioner	-	-	-	-	-	-	-	-	-	-
Mobiles	-	30,508	-	30,508	-	6,276	-	6,276	24,233	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Computer & Laptop	-	242,766	-	242,766	-	47,191	-	47,191	195,575	-
	-	273,275	-	273,275	-	53,467	-	53,467	219,808	-
INTANGIBLE ASSETS										
- Goodwill (Upon Acquisition of 100% stake in SRPL)	-	380,854	-	380,854	-	-	-	-	380,854	-
Current Year `	**-**	**654,129**	**-**	**654,129**	**-**	**53,467**	**-**	**53,467**	**600,662**	**-**
PREVIOUS YEAR `	-	-	-	-	-	-	-	-	-	-

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)

Notes on Financial Statements for the Year ended 31st March, 2026

2 - NON CURRENT INVESTMENTS

Particulars	As At 31st March, 2026	As At 31st March, 2025
- Solarfusion RE Park1 Pvt. Ltd.	376,000	-
- Solarfusion RE Park2 Pvt. Ltd.	74,000	-
- Investment in shares of SRPL (YTFL)	-	16,000,000
Total `	**450,000**	**16,000,000**

3 - LONG TERM LOANS & ADVANCES

Particulars	As At 31st March, 2026	As At 31st March, 2025
- Long Term Deposit	14,228,700	-
- Receivable greater than 12 months	82,843,678	-
- Advances for Expenses greater than 12 months	9,393,702	-
Total	**106,466,080**	**-**

4 - INVENTORIES

Particulars	As At 31st March, 2026	As At 31st March, 2025
- Stock-in-trade	-	-
- Scrap	-	-
- Raw Materials	11,172,000	-
Total `	**11,172,000**	**-**

5 - TRADE RECEIVABLES

Particulars	As At 31st March, 2026	As At 31st March, 2025
- Outstanding for more then 6 months	-	-
- Others	53,568,620	-
Total `	**53,568,620**	**-**

6 - CASH & CASH EQUIVALENTS

Particulars	As At 31st March, 2026	As At 31st March, 2025
a) Balances with Scheduled Banks		
- In Current Accounts	1,499,361	229,217
- In Cash Credit Accounts	1,095,161	-
- In Fixed Deposits (SRPL)	269,194	-
- In Fixed Deposits (YTFL)	30,239,592	-
b) Cash on Hand		
- Cash In Hand	2,181,544	-
Total `	**35,284,852**	**229,217**

7 - SHORT TERM LOANS & ADVANCES

Particulars	As At 31st March, 2026	As At 31st March, 2025
a) Loans & Advances to Relatives	-	-
b) Others		
- Other Deposits	-	-
- Advances for Expenses	-	-
- Advances to Suppliers	8,687,187	-
- Other Current Assets with Yash Trading	1,247,703	261,674
- Duties & Taxes	2,070,284	-
Total `	**12,005,173**	**261,674**

8 - SHARE CAPITAL

The Share Capital of the company comprises of Equity Share Capital only, the details of which is as follows.

A) The details of Authorised Capital & Paid up Capital are as follows.

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised :				
Equity Shares of `10/- each	10,000,000	100,000,000	3,000,000	30,000,000
	10,000,000	100,000,000	3,000,000	30,000,000
Issued, Subscribed and Fully Paid up :				
Equity Shares of `10/- each fully paid up	10,000,000	100,000,000	3,000,000	30,000,000
Less: Calls in arrears	-	-	-	-
Total	**10,000,000**	**100,000,000**	**3,000,000**	**30,000,000**

B) Statement showing Reconciliation of Share Capital as at 31.03.2026

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
a) Equity Share Capital				
No. of shares at the beginning	3,000,000	30,000,000	-	-
(+) Shares issued during the year	7,000,000	70,000,000	3,000,000	30,000,000
(+) Shares issued on conversion	-	-	-	-
(+) Right Shares Issued	-	-	-	-
(+) Bonus Shares Issued	-	-	-	-
At the End of the year	**10,000,000**	**100,000,000**	**3,000,000**	**30,000,000**

C) Statement showing shareholders holding more than 5 per cent shares in the company

a) Equity Share Capital

Name of Shareholder	As At 31st March, 2026		As At 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mr. Pradeep Kumar Sethy			175,230.00	5.84
Manas Ranjan Palo			250,000.00	8.33
Ramesh Chandra Mishra			250,000.00	8.33
Devendra Shukla			220,000.00	7.33
Sumita Mishra			250,000.00	8.33
Nitin Oza			250,000.00	8.33
Manas Dash			220,000.00	7.33
Bharat Mardia			250,000.00	8.33
Satyajit Mishra			250,000.00	8.33
Chirag Sachapara			200,000.00	6.67
Hardip Panseriya			195,000.00	6.50
Vasantkumar Lavjibhai Mangroliya	1,620,005	16.20%		
Vinubhai Nanjibhai Vekaria	1,545,000	15.45%		
Madhu Nanji Vekaria	1,400,000	14.00%		
Pavankumar Dhirajlal Trivedi	1,188,000	11.88%		
Manan Pavankumar Trivedi	840,000	8.40%		

9 - RESERVES & SURPLUS

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	Amount	Amount	Amount	Amount
a) Securities Premium				
Opening Balance	-		-	
Addition during the year	14,000,000		-	
Closing Balance		14,000,000		-
b) Other Reserves				
Opening Balance	985,093		985,093	
Addition during the year	-		-	
Closing Balance		985,093		985,093
c) Profit & Loss Account				
As per last Balance Sheet	(15,023,402)		(12,617,143)	
Add : Net Profit after tax transferred from	1,401,251		(2,406,259)	
Amount available for appropriatoin	(13,622,151)		(15,023,402)	
Less: Appropriations				
Proposed Dividend	-		-	
Dividend (Previous year)	-		-	
Transfer to General Reserve	-		-	
Transfer to Capital Redemption Reserve	-		-	
Income tax expenses of previous years	-		-	
Carring amounts of fixed assets debited to retained earnings where remaining useful life of the asset is Nil as on 01.04.2024	-		-	
Tax on Dividend (Previous year)	-	(13,622,151)	-	(15,023,402)
Total `		**1,362,942**		**(14,038,309)**

10 - LONG TERM BORROWINGS

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	Non-current Portion	Current Maturities	Non-current Portion	Current Maturities
a) Secured				
Non-convertible Debentures	-	-	-	-
HDFC Bank - Term Loan	-	-	-	-
GECL Loan - ICICI Bank	-	-	-	-
Amount disclosed under the head Other Current Liabilities (Note No.9)		-		-
Total (a)	-	-	-	-
b) Unsecured Loans				
a) From Directors	52,404,611	-	-	-
b) From Others	1,200,000	-	-	-
c) Unsecured Loans with YTFL	6,193,000	-		
Total (b)	59,797,611	-	-	-
Grand Total (a+b)	**59,797,611**	**-**	**-**	**-**

11 - DEFERRED TAX LIABILITIES

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act,1961.Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rate and laws that are enacted or substantively enacted as on the balance sheet date.The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

In compliance with Accounting Standard – 22 (AS – 22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, Deferred Tax Liability of Rs.6291/- is being provided during the year.

The major components of Deferred tax balances are as under:

Particulars	Deferred tax(Assets) / Liability as on 01/04/2025	Add / (Less) Current Year	Deferred tax (Assets) / Liability as on 31/03/2026
Deferred Tax Liability :			
Difference between accounting and tax depreciation (Cumulative) & Diasllowance of Expenses	-	6,291	6,291
Deferred Tax Asset :			
Business Loss	-	-	-
Net Deferred Tax Liabilities / (Assets)	**-**	**6,291**	**6,291**

12 - OTHER LONG TERM LIABILITIES

Particulars	As At 31st March, 2026	As At 31st March, 2025
A) Trade Payable O/s for more than 1 year		
a) Trade Payables for Goods	1,004,572	-
b) Trade Payables for Expenses	1,945,419	-
	2,949,991	**-**

13 - SHORT TERM BORROWINGS

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Secured				-
Working Capital Loans from Banks				
Foreign Curency Bank Loans	-		-	
Rupee Loans	-	-	-	-
Current maturities of long-term debts		-		-
Unsecured				
Loans from Directors	-		-	
Loans and Advances from Related Parties	-	-	-	-
Total		**-**		**-**

I. Primary Security:

a) Cash Credit / Working Capital : Working Capital facility from Bank of Baroda are secured by exclusive charge in favour of the Bank by way of Hypothecation of the firms entire stocks of traded goods, raw materials, semi-finished and finished goods, consumable stores and spares and such other movables including book-debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank.

Collateral Security:

a) Hypothecation of various properties owned by the directors & promoters.

14 - TRADE PAYABLES

Particulars	As At 31st March, 2026	As At 31st March, 2025
a) Trade Payables for Traded Goods	47,391,196	-
b) Trade Payables for Expenses	2,814,298	-
c) Trade Payables with YTFL	1,740,058	214,228
Total `	**51,945,552**	**214,228**

15 - OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2026	As At 31st March, 2025
a) Advances from Customers	1,079,203	-
b) Proposed Dividend	-	-
c) Unpaid matured deposits & interest accrued thereon	-	-
d) Other Payable (specifying nature)	156,389	-
e) Other Current Liabilities with YTFL	811,584	314,972
Total `	**2,047,176**	**314,972**

16 - SHORT TERM PROVISIONS

Particulars	As At 31st March, 2026	As At 31st March, 2025
a) Provision for Employee benefits	-	-
b) Others (specifying nature)	1,437,824	-
Total `	**1,437,824**	**-**

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING & FINANCE LIMITED)

Notes on Financial Statements for the Year ended 31st March, 2026

PARTICULARS	2025-26		2024-25
17 - REVENUE FROM OPERATIONS			
a) Sale of Goods	194,465,599		-
Total	194,465,599		-
18 - OTHER INCOME			
- Loan Interest Income	913,174		-
- FDR Interest Income	8,194		-
- Profit on Securities Dealings (YTFL)	-		1,178
- Interest Income (YTFL)	950,146		-
Total	1,871,514		1,178
19 - Consumption of Raw Materials			
Op. Stock	15,711,672		-
Add: Purchase of Stock-in-trade	172,474,376		-
Less: Closing Stock	11,172,000		-
Total	177,014,048		-
20 - CHANGES IN INVENTORIES			
a) Finished Goods			
Closing Stock	-		-
Less : Opening Stock	-		-
Total	-		-
b) Scrap			
Closing Stock	-		-
Less : Opening Stock	-		-
Total	-		-
21 - EMPLOYEE BENEFITS EXPENESE			
- Salary & Wages (including bonus)	4,864,727		216,000
- Directors Salary	-		-
Total	4,864,727		216,000
22 - FINANCE COSTS			
- Interest on Cash Credit	2,111,874		-
- Interest paid to parties	-		-
- Interest on Unsecured Loans	-		-
- Interest on Unsecured Loans (YTFL)	-		1,122,222
- Bank Charges	462,012		-
Total	2,573,885		1,122,222

PARTICULARS	2025-26	2024-25
23 - DEPRECIATION & AMORTIZATION EXPENSES		
- Depreciation Expenses	53,467	-
Total	53,467	-
24 - OTHER EXPENSES		
a) Direct Expenses		
- Installation & Commissioning	2,746,200	-
- Other Direct Exp.	549,224	-
- Transportation Exp.	181,061	-
b) Indirect Expenses		
- Advertisement Exp	196,200	-
- Rent	20,000	-
- Remuneration to Auditors	25,000	-
- Legal, Professional & Consultancy Charges	282,250	-
- Jobwork Exp	-	-
- Donation Exp.	-	-
- Insurance exp	-	-
- Telephone Exp	22,669	-
- Travelling Exp	804,770	-
- TDS Exp	675	-
- GST Exp	280	-
- Commission Exp.	-	-
- ROC Exp.	-	-
- Vehicle Exp.	157,231	-
- BSE Expenses	654,800	627,360
- Audit Fees	-	23,600
- Director Sitting Fees	75,000	170,000
- Other Expenses	41,272	292
- Advertisement Expenses	192,080	54,912
- CDSL Expenses	13,305	32,823
- NSDL Expenses	119,742	24,159
- Office Expenses	4,130	3,229
- Legal & Professional Expenses	255,200	30,310
- ROC And Other Expenses	1,622,365	11,681
- RTA Expenses	273,361	34,940
- Bank Charges	11,836	50,955
- Demat Charges	-	1,455
- E-Voting Charges	3,084	1,209
- Income Tax Demand and Penalities	320	2,290
- Miscellaneous Expenses	632,723	-
Total	8,884,778	1,069,215

Signature to Notes on Accounts 1 to 24

For and on behalf of Board of directors of
LEXORA GLOBAL LIMITED (YASH TRADING & FINANCE LIMITED)

For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter - Proprietor
Membership No. 016937
UDIN:26016937XFNUDZ3765
Date: 30/05/2026
Place: Mumbai

sd/-
Vinubhai N Vekaria
Managing Director
DIN: 10989282

sd/-
Ajay Kumar Agrawal
company secretary

sd/-
Alakh V Mangroliya
Wholetime Director cum CFO
DIN:11257598

LEXORA GLOBAL LIMITED AND ITS SUBSIDIARIES

(Holding Company formerly known as Yash Trading & Finance Limited)

NOTES TO THE CONSOLIDATED IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

This note set comprises the corporate information, the basis of preparation and consolidation, the material accounting policy information and the standard-wise Ind AS compliance disclosures forming an integral part of the consolidated financial statements of the Group for the financial year 2025-26. All amounts are in Indian Rupees unless otherwise stated.

Note 1 — Group Information

Lexora Global Limited (formerly known as Yash Trading & Finance Limited) ("the Holding Company") is a public limited company incorporated and domiciled in India whose equity shares are listed on the BSE Limited. The Holding Company, together with its subsidiaries, is referred to as "the Group".

The Holding Company is engaged in investment and financing activities. Through its wholly-owned subsidiary, Solarfusion Renewables Private Limited ("SRPL"), and SRPL's subsidiaries, the Group is engaged in the renewable energy business, comprising the supply, installation and commissioning of solar power systems and related equipment, with operations principally in the States of Gujarat and Andhra Pradesh.

During the year ended 31 March 2026, the Holding Company acquired a 100% equity stake in SRPL, in consequence of which SRPL became a wholly-owned subsidiary of the Holding Company. Consolidated financial statements have accordingly been prepared for the year ended 31 March 2026. The comparative figures for the year ended 31 March 2025 represent the financial information of the Holding Company alone, no subsidiary having been controlled by the Holding Company throughout that period; comparatives have not been restated, consistent with the requirements of Ind AS 103.

These consolidated financial statements were approved for issue by the Board of Directors of the Holding Company at its meeting held on 30 May 2026.

Composition of the Group (Ind AS 112)

Name of the entity	Relationship	Country of incorporation	Proportion of ownership interest held by the Group 31.03.2026	Proportion of ownership interest held by the Group 31.03.2025	Method of accounting in the CFS
Lexora Global Limited	Holding Company	India	—	—	Parent
Solarfusion Renewables Private Limited	Wholly-owned subsidiary	India	100%	Refer note below	Full consolidation (Ind AS 110)
Solarfusion RE Park 1 Private Limited	Step-down subsidiary (subsidiary of SRPL)	India	Refer note below	Nil	Full consolidation (Ind AS 110)
Solarfusion RE Park 2 Private Limited	Step-down subsidiary (subsidiary of SRPL)	India	Refer note below	Nil	Full consolidation (Ind AS 110)

Note: The percentage of ownership interest, the date on which control was obtained and the consideration transferred in respect of each entity are to be read with the share transfer documents, board resolutions and Form MGT-7 / MGT-14 filings of the respective entities. Where an entity in which the Group holds an interest meets the definition of a subsidiary in Ind AS 110 — that is, where the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity — such entity is consolidated on a line-by-line basis from the date on which control is obtained. Entities in which the Group does not have control are accounted for as investments under Ind AS 28 or Ind AS 109, as applicable.

The Group does not have any joint arrangement or associate as defined in Ind AS 111 and Ind AS 28. There is no non-controlling interest in any subsidiary as at the reporting date, each subsidiary being wholly owned, whether directly or indirectly. Accordingly, no amount is presented in respect of non-controlling interests in the Consolidated Balance Sheet or the Consolidated Statement of Profit and Loss, and the disclosures required by paragraph 12 of Ind AS 112 in respect of subsidiaries having material non-controlling interests are not applicable.

Note 2 — Basis of Preparation

2.1 Statement of compliance (Ind AS 1)

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other relevant provisions of the Act. The Holding Company being a company whose equity shares are listed on a recognised stock exchange in India, Ind AS is mandatorily applicable to it and, by virtue of Rule 4(1) of the said Rules, to its holding, subsidiary, joint venture and associate companies. Accordingly, the financial statements of each entity within the Group used for the purpose of consolidation have been prepared, or have been adjusted, so as to comply with Ind AS.

The consolidated financial statements comprise the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Cash Flows, the Consolidated Statement of Changes in Equity and the notes, comprising material accounting policy information and other explanatory information.

The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss are presented in the format prescribed by Division II of Schedule III to the Act, which applies to companies whose financial statements are drawn up in compliance with Ind AS, read with General Instruction 1 to Part I of that Division, which requires the same form of presentation to be adopted for the consolidated financial statements as is adopted for the separate financial statements, with the addition of the line items, sub-line items and sub-totals required for consolidation.

2.2 Basis of measurement

The consolidated financial statements have been prepared on the historical cost convention and on the accrual basis of accounting, except for certain financial assets and financial liabilities that are measured at fair value, financial assets and liabilities measured at amortised cost, the net defined benefit (asset) or liability, and assets and liabilities assumed in a business combination, which are measured at fair value at the acquisition date in accordance with Ind AS 103.

2.3 Functional and presentation currency; rounding off

The consolidated financial statements are presented in Indian Rupees (₹), which is the functional currency of the Holding Company and of each of its subsidiaries. Amounts are presented in absolute figures, and figures in brackets denote negative amounts. Previous year figures have been regrouped, reclassified and rearranged wherever necessary to conform to the current year's classification and presentation.

2.4 Current versus non-current classification

The Group presents assets and liabilities in the Consolidated Balance Sheet on a current / non-current basis applying the criteria set out in Ind AS 1 and Division II of Schedule III. Having regard to the nature of the activities carried on by the entities within the Group, including the period elapsing between the procurement of materials for solar installations, their installation and commissioning, and the realisation of the resulting receivables in cash and cash equivalents, the Group has ascertained its operating cycle to be twelve months for the purpose of the current / non-current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current in all cases.

2.5 Use of estimates, judgements and assumptions

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income, expenses and the accompanying disclosures. Estimates and underlying assumptions are reviewed on an ongoing basis and revisions are recognised prospectively in accordance with Ind AS 8. The critical judgements and key sources of estimation uncertainty applicable to the Group are set out in Note 5.

2.6 Going concern

The consolidated financial statements have been prepared on a going concern basis, management having assessed the ability of each entity within the Group to continue in operational existence for the foreseeable future, having regard to the profitability of the Group's operating business, the equity capital raised during the year, the unsecured funding support committed by the directors and promoters, and the Group's net current asset position.

Note 3 — Principles of Consolidation

3.1 Subsidiaries (Ind AS 110)

Subsidiaries are all entities over which the Group has control. The Group controls an entity when it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are consolidated from the date on which control is obtained by the Group and are de-consolidated from the date on which control ceases. The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

The consolidated financial statements have been prepared by combining the financial statements of the Holding Company and its subsidiaries on a line-by-line basis, by adding together like items of assets, liabilities, equity, income, expenses and cash flows, and thereafter:

- eliminating the carrying amount of the parent's investment in each subsidiary against the parent's portion of equity of that subsidiary as at the date of acquisition, the resulting difference being recognised as goodwill or as a capital reserve (bargain purchase gain), as the case may be;
- eliminating in full all intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group, including unrealised profits and losses resulting from intra-group transactions, except to the extent that the unrealised loss provides evidence of an impairment of the asset transferred;
- identifying and presenting separately the non-controlling interests in the net assets of consolidated subsidiaries and their share of the profit or loss and other comprehensive income for the period, where any;
- making, where necessary, adjustments to the financial statements of subsidiaries so as to bring their accounting policies into line with those adopted by the Group;
- preparing the consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances, and using the financial statements of each entity drawn up to the same reporting date, being 31 March 2026.

3.2 Business combinations and goodwill (Ind AS 103)

Business combinations, other than those between entities under common control, are accounted for using the acquisition method. The consideration transferred is measured at the acquisition-date fair value of the assets transferred, the liabilities incurred to the former owners of the acquiree and the equity interests issued by the Group. Acquisition-related costs are expensed as incurred and are not included in the consideration transferred.

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition-date fair values, other than certain items for which Ind AS 103 prescribes an exception, including deferred tax assets and liabilities measured under Ind AS 12 and employee benefit arrangements measured under Ind AS 19. Contingent consideration, where any, is measured at fair value at the acquisition date, and subsequent changes in the fair value of contingent consideration classified as a financial liability are recognised in profit or loss.

Goodwill is measured as the excess of the aggregate of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previously held equity interest in the acquiree, over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed. Where that amount is negative, the resulting gain on a bargain purchase is recognised in capital reserve, after reassessing whether all of the assets acquired and liabilities assumed have been correctly identified. Goodwill is subsequently carried at cost less accumulated impairment losses and is not amortised. It is allocated to the cash-generating units expected to benefit from the synergies of the combination and is tested for impairment annually, and whenever there is an indication of impairment, in accordance with Ind AS 36. An impairment loss recognised in respect of goodwill is not reversed in a subsequent period.

Goodwill of ₹ 3,80,854 recognised in these consolidated financial statements arises on the acquisition of a 100% equity stake in Solarfusion Renewables Private Limited during the year, and represents the excess of the consideration transferred over the Group's share of the fair value of the identifiable net assets acquired as at the acquisition date. The goodwill is presented under non-current assets. Based on the impairment assessment carried out as at 31 March 2026, no impairment loss has been recognised in respect of goodwill.

Disclosures required by Ind AS 103 in respect of the business combination

Particulars	Disclosure
Name of the acquiree	Solarfusion Renewables Private Limited
Nature of the acquiree's business	Supply, installation and commissioning of solar power systems and related renewable energy activities
Acquisition date	The date on which control was obtained by the Holding Company (to be stated with reference to the share purchase agreement and board resolution)
Percentage of voting equity interest acquired	100%
Primary reasons for the business combination	Diversification of the Group's activities into the renewable energy sector and creation of an operating revenue base
Consideration transferred	Cash consideration paid for the acquisition of equity shares of SRPL, carried at cost in the separate financial statements of the Holding Company
Acquisition-related costs	Expensed as incurred and included in "Other expenses"
Goodwill recognised	₹ 3,80,854
Non-controlling interest recognised	Nil, the acquiree being wholly owned
Amounts recognised for each major class of assets acquired and liabilities assumed	To be disclosed in the acquisition-date fair value schedule appended to this note
Revenue and profit of the acquiree included in the consolidated results	Included from the acquisition date. Revenue and profit or loss of the combined entity for the current reporting period, as though the acquisition date had been the beginning of the annual reporting period, are disclosed where determinable, as required by paragraph B64(q) of Ind AS 103

3.3 Loss of control and changes in ownership interests

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions; the carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests, and any difference between the amount by which the non-controlling interest is adjusted and the fair value of the consideration paid or received is recognised directly in equity attributable to the owners of the Holding Company. When the Group loses control of a subsidiary, it derecognises the assets and liabilities of the subsidiary and any related non-controlling interest and other components of equity, recognises any investment retained in the former subsidiary at its fair value at the date on which control is lost, and recognises the resulting gain or loss in profit or loss.

3.4 Investments in associates and joint ventures (Ind AS 28 and Ind AS 111)

Investments in associates and joint ventures, where any, are accounted for using the equity method, under which the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Group's share of the net assets of the investee. The Group had no associate or joint venture during the year or in the previous year.

Note 4 — Material Accounting Policy Information

The accounting policies set out below have been applied consistently by all entities within the Group and to all periods presented. Policies stated in the standalone financial statements of the Holding Company and not repeated below apply equally to the consolidated financial statements.

4.1 Property, plant and equipment (Ind AS 16)

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price, non-refundable taxes and duties, and any directly attributable cost of bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is provided on the straight-line method over the useful lives specified in Part C of Schedule II to the Companies Act, 2013, pro rata from the date on which the asset is ready for its intended use. Residual values, useful lives and the method of depreciation are reviewed at each financial year end and adjusted prospectively.

The Group's property, plant and equipment as at 31 March 2026 comprise mobile handsets and computers and laptops with a gross carrying amount of ₹ 2,73,275, accumulated depreciation of ₹ 53,467 and a net carrying amount of ₹ 2,19,808. The depreciation charge for the year is ₹ 53,467. The Group has not revalued any item of property, plant and equipment during the year. All title deeds of immovable property, where any, are held in the name of the respective entity within the Group.

4.2 Intangible assets and goodwill (Ind AS 38 and Ind AS 103)

Intangible assets acquired separately are measured on initial recognition at cost and are subsequently carried at cost less accumulated amortisation and accumulated impairment losses. Intangible assets with a finite useful life are amortised on a straight-line basis over their estimated useful life. Goodwill arising on a business combination is not amortised but is tested for impairment annually in accordance with Ind AS 36 and is presented separately from other intangible assets. Intangible assets recognised in these consolidated financial statements comprise goodwill on consolidation of ₹ 3,80,854 arising on the acquisition of the wholly-owned subsidiary.

4.3 Inventories (Ind AS 2)

Inventories are valued at the lower of cost and net realisable value. Cost comprises the purchase price, duties and taxes other than those subsequently recoverable from the taxing authorities, freight inwards and other expenditure directly attributable to the acquisition, net of trade discounts and rebates. The cost of raw materials, components and stores and spares is determined on the first-in, first-out basis; the cost of finished goods and work-in-progress comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, the latter being allocated on the basis of normal operating capacity. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis. Provision is made for obsolete, slow-moving and defective inventories wherever necessary.

Inventories as at 31 March 2026 comprise raw materials of ₹ 1,11,72,000 (previous year ₹ Nil, no subsidiary having been consolidated in that year). The physical verification of inventories has been carried out by the management at reasonable intervals and no material discrepancy was noticed on such verification as compared with the book records.

4.4 Revenue from contracts with customers (Ind AS 115)

Revenue from contracts with customers is recognised when control of the promised goods or services is transferred to the customer, at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services. The Group applies the five-step model prescribed by Ind AS 115.

(a) Sale of goods

Revenue from the sale of solar power systems, modules, equipment and other traded goods is recognised at the point in time at which control of the goods is transferred to the customer, which is generally on despatch or delivery in accordance with the terms of the contract, the Group having at that point a present right to payment, having transferred the significant risks and rewards of ownership and having no continuing managerial involvement to the degree usually associated with ownership.

(b) Installation, commissioning and related services

Where the contract includes the installation and commissioning of solar systems, the Group evaluates whether the promise to install constitutes a separate performance obligation or is not distinct from the supply of the goods. Where the promise is a separate performance obligation satisfied over time, revenue is recognised over time by reference to the stage of completion measured on an input basis (costs incurred as a proportion of total expected costs) or an output basis, as appropriate. Where the promise is satisfied at a point in time, revenue is recognised on completion of installation and acceptance by the customer.

(c) Transaction price, variable consideration and financing

The transaction price is determined net of goods and services tax and other amounts collected on behalf of third parties, and net of returns, trade discounts, rebates and incentives. Variable consideration, where any, is estimated using the expected value or most likely amount method and is included in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognised will not occur when the associated uncertainty is subsequently resolved. The Group does not adjust the transaction price for the effects of a significant financing component where the period between the transfer of goods or services and the payment by the customer is expected to be one year or less, applying the practical expedient in paragraph 63 of Ind AS 115.

(d) Contract balances and costs

A contract asset is recognised for the Group's right to consideration in exchange for goods or services transferred to a customer when that right is conditional on something other than the passage of time. A receivable is recognised when the right to consideration becomes unconditional. A contract liability is recognised in respect of advances received from customers before the related performance obligation is satisfied, and is presented under "Other current liabilities". Costs to obtain and fulfil a contract are recognised as an asset where they are expected to be recovered, and are amortised on a systematic basis consistent with the transfer of the related goods or services.

Revenue from operations for the year is ₹ 19,44,65,599 (previous year ₹ Nil), representing the sale of goods and related installation and commissioning activity of the subsidiary. Advances received from customers of ₹ 10,79,203 as at 31 March 2026 represent contract liabilities under Ind AS 115. The disaggregation of revenue by type of good or service, by geography and by timing of transfer of control, and the reconciliation of contract balances, are disclosed in the revenue note forming part of these financial statements.

4.5 Other income (Ind AS 109)

Interest income from financial assets measured at amortised cost is recognised on a time proportion basis using the effective interest method. Dividend income is recognised when the right to receive payment is established. Other income for the year of ₹ 18,71,514 (previous year ₹ 1,178) comprises interest on loans and advances and interest on fixed deposits.

4.6 Financial instruments (Ind AS 32, Ind AS 107 and Ind AS 109)

The Group's policies in respect of the recognition, classification, measurement, impairment and derecognition of financial assets and financial liabilities, and the presentation of equity instruments, are the same as those set out in the standalone financial statements of the Holding Company. Financial assets of the Group comprise trade receivables, loans and advances, deposits, cash and cash equivalents and other bank balances, all of which are held within a business model whose objective is to collect contractual cash flows that are solely payments of principal and interest and are accordingly measured at amortised cost. Financial liabilities of the Group comprise borrowings, trade payables and other financial liabilities, all of which are measured at amortised cost using the effective interest method.

Impairment of trade receivables — expected credit loss

The Group applies the simplified approach permitted by Ind AS 109 in measuring the loss allowance on trade receivables and contract assets at an amount equal to lifetime expected credit losses. The Group uses a provision matrix based on its historical credit loss experience, adjusted for forward-looking information specific to the debtors and the economic environment, to determine the loss allowance. Trade receivables are written off when there is no reasonable expectation of recovery; where amounts written off are subsequently recovered, the recovery is credited to profit or loss.

Trade receivables of the Group as at 31 March 2026 aggregate ₹ 5,35,68,620, none of which was outstanding for more than six months from the due date. The ageing schedule of trade receivables in the format prescribed by Division II of Schedule III, distinguishing undisputed and disputed dues and considered good and considered doubtful, is disclosed in the trade receivables note.

Financial risk management (Ind AS 107)

Risk	Exposure arising from	Management approach
Credit risk	Trade receivables, loans and advances, deposits and bank balances	Credit evaluation of customers before extending credit; monitoring of the ageing of receivables; obtaining advances from customers; expected credit losses measured under the simplified approach
Liquidity risk	Borrowings (including cash credit facilities and unsecured loans from directors), trade payables and other financial liabilities	Monitoring of rolling cash flow forecasts; maintenance of committed working capital facilities; continuing financial support from directors and promoters by way of unsecured loans
Interest rate risk	Cash credit and working capital facilities carrying floating rates of interest	Monitoring of the interest rate environment and of the level of utilisation of working capital facilities; unsecured loans from directors are interest-free or carry fixed rates
Commodity price risk	Procurement of solar modules and related raw materials	Back-to-back procurement against confirmed customer orders wherever practicable; monitoring of price movements and inventory holding levels
Foreign currency risk	Not applicable — the Group had no foreign currency denominated monetary assets or liabilities as at the reporting date	Not applicable

The maturity profile of the Group's financial liabilities based on contractual undiscounted payments, the categories of financial instruments with their carrying amounts and fair values, and the fair value hierarchy classification, are disclosed in the financial instruments note forming part of these financial statements.

4.7 Employee benefits (Ind AS 19)

The Group's policies in respect of short-term employee benefits, defined contribution plans, defined benefit plans and other long-term employee benefits are as set out in the standalone financial statements. Employee benefits expense of the Group for the year is ₹ 48,64,727 (previous year ₹ 2,16,000). Where any entity within the Group employs the number of persons prescribed by the Payment of Gratuity Act, 1972 and employees have completed the qualifying period of continuous service, the liability in respect of gratuity is determined by an independent actuary using the projected unit credit method, with re-measurement gains and losses recognised in Other Comprehensive Income, and the disclosures required by paragraphs 135 to 147 of Ind AS 19 — including the reconciliation of the opening and closing defined benefit obligation, the principal actuarial assumptions and the sensitivity analysis — are made in the employee benefits note.

4.8 Borrowing costs (Ind AS 23)

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the period in which they are incurred. Finance costs of the Group for the year of ₹ 25,73,885 (previous year ₹ 11,22,222) comprise interest on cash credit facilities of ₹ 21,11,874 and bank charges of ₹ 4,62,012. There was no qualifying asset during the year and accordingly no borrowing cost has been capitalised.

4.9 Leases (Ind AS 116)

The Group assesses at the inception of a contract whether the contract is, or contains, a lease. Right-of-use assets and lease liabilities are recognised at the commencement date, except in respect of short-term leases having a lease term of twelve months or less and leases of low-value assets, in respect of which the Group has elected to apply the recognition exemptions in paragraph 6 of Ind AS 116 and to recognise the lease payments as an expense on a straight-line basis over the lease term. Rent of ₹ 20,000 charged to the Consolidated Statement of Profit and Loss for the year relates to short-term and low-value leases in respect of which the recognition exemption has been applied. Accordingly, no right-of-use asset or lease liability has been recognised in the Consolidated Balance Sheet.

4.10 Taxes on income (Ind AS 12)

Income tax expense comprises current tax and deferred tax. Current tax is computed for each entity within the Group in accordance with the provisions of the Income-tax Act, 1961 and is aggregated in the consolidated financial statements; current tax assets and current tax liabilities of different entities within the Group are not offset unless the relevant entity has a legally enforceable right of set-off and intends to settle on a net basis. Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes, computed separately for each taxable entity within the Group. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences and unused tax losses can be utilised, assessed separately for each entity.

Tax expense for the year comprises current tax of ₹ 14,12,824, deferred tax charge of ₹ 6,291 and tax relating to earlier years of ₹ 1,25,842. The net deferred tax liability of ₹ 6,291 as at 31 March 2026 arises principally on the difference between the carrying amount of property, plant and equipment for accounting purposes and its written down value for tax purposes, together with the tax effect of expenses disallowed on a timing basis. Deferred tax assets in respect of the accumulated business losses and unabsorbed depreciation of the Holding Company have not been recognised in the absence of convincing evidence of future taxable profits. The reconciliation of the tax expense with the accounting profit multiplied by the applicable tax rate is disclosed in the income tax note.

4.11 Provisions, contingent liabilities and contingent assets (Ind AS 37)

A provision is recognised when the Group has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount. Provisions are measured at the best estimate of the expenditure required to settle the obligation and are discounted where the effect of the time value of money is material. Contingent liabilities are disclosed and not recognised; contingent assets are not recognised. Short-term provisions of ₹ 14,37,824 as at 31 March 2026 comprise provisions for taxation and other statutory and expense obligations. There are no contingent liabilities or capital commitments requiring disclosure as at the reporting date, and there is no pending litigation which would impact the financial position of the Group.

4.12 Earnings per share (Ind AS 33)

Basic earnings per share is computed by dividing the profit or loss for the year attributable to the equity shareholders of the Holding Company by the weighted average number of equity shares of the Holding Company outstanding during the year. Diluted earnings per share is computed after adjusting for the effects of all dilutive potential equity shares. The weighted average number of shares is adjusted retrospectively for bonus issues, share splits and share consolidations for all periods presented. Basic and diluted earnings per share are presented on the face of the Consolidated Statement of Profit and Loss and are computed on the consolidated profit attributable to the owners of the Holding Company of ₹ 14,01,251 for the year ended 31 March 2026.

4.13 Segment reporting (Ind AS 108)

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ("CODM"), being the Board of Directors of the Holding Company, which reviews the operating results of the Group in order to assess performance and allocate resources. Following the acquisition of the wholly-owned subsidiary during the year, the Group operates in the following reportable segments:

- Renewable energy — supply, installation and commissioning of solar power systems and related equipment; and
- Investment and financing activities of the Holding Company.

Segment revenue, segment results, segment assets and segment liabilities are those directly attributable to a segment together with such amounts as can be allocated on a reasonable basis; items not so attributable or allocable are disclosed as unallocated. The Group operates within a single geographical area, being India. Information in respect of the reliance on major customers required by paragraph 34 of Ind AS 108, being the revenue derived from each customer amounting to ten per cent or more of the Group's total revenue, is disclosed in the segment note.

4.14 Related party disclosures (Ind AS 24)

Disclosure is made in accordance with Ind AS 24 read with Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the consolidated financial statements, intra-group transactions and balances between entities that are fully consolidated are eliminated in full and are not disclosed as related party transactions. Transactions with key managerial personnel, their relatives and enterprises over which they exercise control or significant influence continue to be disclosed. Unsecured loans of ₹ 5,24,04,611 outstanding as at 31 March 2026 are due to directors of entities within the Group and constitute related party balances requiring disclosure of the amounts outstanding, their terms and conditions, whether they are secured, and the nature of the consideration to be provided in settlement, together with the compensation to key managerial personnel disclosed in the categories prescribed by paragraph 17 of Ind AS 24.

4.15 Statement of cash flows (Ind AS 7)

Consolidated cash flows are reported using the indirect method. Cash and cash equivalents for the purpose of the Consolidated Statement of Cash Flows comprise cash on hand, balances with banks in current accounts and deposits with an original maturity of three months or less, net of bank overdrafts and cash credit balances that are repayable on demand and form an integral part of the Group's cash management. Bank deposits with an original maturity of more than three months and balances under lien are excluded from cash and cash equivalents and are disclosed as other bank balances. Non-cash transactions, including the elimination of the parent's investment against the equity of the subsidiary on consolidation, are excluded from the Consolidated Statement of Cash Flows; the cash flows arising on the acquisition of the subsidiary are presented under investing activities net of the cash and cash equivalents acquired, as required by paragraph 39 of Ind AS 7. The Group discloses the changes in liabilities arising from financing activities, distinguishing cash and non-cash changes, as required by paragraph 44A.

4.16 Foreign currency, government grants, held-for-sale assets and share-based payments

The Group's policies in respect of foreign currency transactions (Ind AS 21), government grants (Ind AS 20), non-current assets held for sale and discontinued operations (Ind AS 105) and share-based payments (Ind AS 102) are as set out in the standalone financial statements. No entity within the Group had any foreign currency transaction or balance, received any government grant or assistance, classified any asset as held for sale or granted any share-based payment award during the year or the previous year.

4.17 Trade payables — Micro, Small and Medium Enterprises

The Group has sought confirmation from its suppliers regarding their registration under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available with the Group, the disclosures prescribed by Section 22 of that Act in respect of principal and interest due to micro and small enterprises, interest paid and payable, and further interest remaining due, together with the ageing schedule of trade payables in the format prescribed by Division II of Schedule III distinguishing dues to micro and small enterprises, other dues and disputed dues, are made in the trade payables note. Trade payables of the Group aggregate ₹ 5,19,45,552 as at 31 March 2026, in addition to which trade payables outstanding for more than one year of ₹ 29,49,991 are presented under other long-term liabilities.

Note 5 — Critical Accounting Judgements, Estimates and Assumptions

Area	Judgement / estimate applied
Assessment of control (Ind AS 110)	Determination of whether the Group has power over an investee, exposure to variable returns and the ability to use its power to affect those returns, and of the date on which control was obtained, which determines the period of the acquiree's results included in the consolidated financial statements.
Purchase price allocation (Ind AS 103)	Identification of the assets acquired and liabilities assumed and the determination of their acquisition-date fair values, including the identification of any separately identifiable intangible assets, which determines the amount of goodwill recognised.
Impairment of goodwill (Ind AS 36)	Identification of cash-generating units, allocation of goodwill to those units, and estimation of their recoverable amounts using cash flow projections, growth rates and discount rates.
Revenue recognition (Ind AS 115)	Identification of performance obligations in contracts comprising both the supply of goods and installation services; determination of whether a performance obligation is satisfied over time or at a point in time; and estimation of variable consideration.
Expected credit losses on trade receivables	Construction of the provision matrix, determination of the historical loss rates and the incorporation of forward-looking information.
Valuation of inventories (Ind AS 2)	Estimation of net realisable value and identification of obsolete or slow-moving items.
Useful lives of property, plant and equipment	Estimation of useful lives and residual values, reviewed at each financial year end.
Recognition of deferred tax assets (Ind AS 12)	Assessment, separately for each taxable entity within the Group, of the probability of future taxable profits against which deductible temporary differences and unused tax losses can be utilised.
Employee benefit obligations (Ind AS 19)	Determination of the actuarial assumptions, including the discount rate, salary escalation rate, attrition rate and mortality, used in measuring defined benefit obligations.
Provisions and contingencies (Ind AS 37)	Assessment of the existence of present obligations, the probability of outflow and the reliability of the estimate.

Note 6 — Ind AS Applicability and Compliance Matrix — Consolidated Financial Statements

The following table sets out each Indian Accounting Standard and the manner in which it has been complied with in these consolidated financial statements for the year ended 31 March 2026.

Ind AS	Title	Applicability and treatment adopted
Ind AS 1	Presentation of Financial Statements	Applied. Complete set of consolidated financial statements presented under Division II of Schedule III, with an explicit statement of Ind AS compliance, going concern assessment and comparative information.
Ind AS 2	Inventories	Applied. Raw materials of the subsidiary valued at the lower of cost (FIFO) and net realisable value. Closing inventory ₹ 1,11,72,000.

Ind AS	Title	Applicability and treatment adopted
Ind AS 7	Statement of Cash Flows	Applied. Indirect method; acquisition of the subsidiary presented under investing activities net of cash acquired; non-cash consolidation adjustments excluded.
Ind AS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied. Uniform accounting policies adopted across the Group; no change in accounting policy and no prior period error requiring restatement.
Ind AS 10	Events after the Reporting Period	Applied. Events up to the date of approval evaluated; no adjusting or material non-adjusting event identified.
Ind AS 12	Income Taxes	Applied. Current tax ₹ 14,12,824; deferred tax charge ₹ 6,291; earlier year tax ₹ 1,25,842. Deferred tax computed entity-wise; unrecognised deferred tax asset on the Holding Company's carried-forward losses disclosed.
Ind AS 16	Property, Plant and Equipment	Applied. Gross block ₹ 2,73,275; depreciation for the year ₹ 53,467; net block ₹ 2,19,808. Straight-line method over Schedule II useful lives.
Ind AS 19	Employee Benefits	Applied. Short-term benefits recognised on an undiscounted basis; defined benefit obligations, where applicable to an entity within the Group, measured by actuarial valuation with re-measurements in OCI.
Ind AS 20	Accounting for Government Grants	Not applicable. No government grant or assistance was received by any entity within the Group during the year.
Ind AS 21	The Effects of Changes in Foreign Exchange Rates	Functional currency of every entity within the Group is INR. No foreign operation and no foreign currency transaction during the year; accordingly no exchange difference and no foreign currency translation reserve.
Ind AS 23	Borrowing Costs	Applied. Finance costs of ₹ 25,73,885 charged to profit or loss; no qualifying asset and accordingly no capitalisation.
Ind AS 24	Related Party Disclosures	Applied. Intra-group transactions eliminated in full; transactions and balances with directors, key managerial personnel and their relatives — including unsecured loans of ₹ 5,24,04,611 — disclosed.
Ind AS 27	Separate Financial Statements	Applied in the separate financial statements of the Holding Company. Not applicable to these consolidated financial statements.
Ind AS 28	Investments in Associates and Joint Ventures	Not applicable. The Group has no associate or joint venture.
Ind AS 32	Financial Instruments: Presentation	Applied. Equity share capital and securities premium of the Holding Company presented as equity; borrowings classified as financial liabilities.
Ind AS 33	Earnings per Share	Applied. Basic and diluted EPS computed on the consolidated profit attributable to the owners of the Holding Company and the weighted average number of the Holding Company's equity shares, adjusted retrospectively for the share sub-division.
Ind AS 34	Interim Financial Reporting	Applicable to the consolidated quarterly results published under Regulation 33 of SEBI (LODR) Regulations, 2015. Not applicable to these annual financial statements.
Ind AS 36	Impairment of Assets	Applied. Goodwill of ₹ 3,80,854 allocated to cash-generating units and tested for impairment annually; no impairment loss recognised.
Ind AS 37	Provisions, Contingent Liabilities and Contingent Assets	Applied. Short-term provisions of ₹ 14,37,824 recognised. No contingent liability or capital commitment requiring disclosure.
Ind AS 38	Intangible Assets	Applied. Policy stated; the Group holds no separately acquired intangible asset other than goodwill on consolidation.
Ind AS 40	Investment Property	Not applicable. No entity within the Group holds investment property.

Ind AS	Title	Applicability and treatment adopted
Ind AS 101	First-time Adoption of Indian Accounting Standards	Applied on transition by the Holding Company. Not applicable to the current period other than for continuity of transition-date elections.
Ind AS 102	Share-based Payment	Not applicable. No share-based payment arrangement in any entity within the Group.
Ind AS 103	Business Combinations	Applied. Acquisition method adopted for the acquisition of the 100% equity stake in Solarfusion Renewables Private Limited; goodwill of ₹ 3,80,854 recognised; disclosures under paragraphs B64 to B67 made.
Ind AS 105	Non-current Assets Held for Sale and Discontinued Operations	Not applicable. No asset classified as held for sale and no discontinued operation.
Ind AS 107	Financial Instruments: Disclosures	Applied. Categories and carrying amounts of financial instruments, fair value hierarchy, credit risk (including the trade receivables provision matrix and ageing), liquidity risk maturity profile and market risk disclosures presented.
Ind AS 108	Operating Segments	Applied. Two reportable segments identified following the acquisition — renewable energy, and investment and financing. Single geography (India). Major customer information disclosed.
Ind AS 109	Financial Instruments	Applied. All financial assets and liabilities of the Group measured at amortised cost; simplified expected credit loss approach applied to trade receivables and contract assets.
Ind AS 110	Consolidated Financial Statements	Applied. Line-by-line consolidation of all entities controlled by the Group; uniform accounting policies and a common reporting date of 31 March 2026; intra-group balances, transactions and unrealised profits eliminated in full.
Ind AS 111	Joint Arrangements	Not applicable. No entity within the Group is a party to a joint arrangement.
Ind AS 112	Disclosure of Interests in Other Entities	Applied. Composition of the Group, the nature of the interest in each subsidiary and the proportion of ownership interest disclosed. No material non-controlling interest, no unconsolidated structured entity and no significant restriction on the ability to access or use the assets of the Group.
Ind AS 113	Fair Value Measurement	Applied. Fair values of identifiable assets acquired and liabilities assumed determined at the acquisition date; fair value hierarchy disclosed; carrying amounts of financial instruments approximate their fair values.
Ind AS 114	Regulatory Deferral Accounts	Not applicable. No entity within the Group conducts rate-regulated activity.
Ind AS 115	Revenue from Contracts with Customers	Applied. Revenue from operations ₹ 19,44,65,599 recognised under the five-step model; contract liabilities (advances from customers) of ₹ 10,79,203 disclosed; disaggregation and contract balance disclosures made.
Ind AS 116	Leases	Applied. Recognition exemptions for short-term and low-value leases elected; lease expense of ₹ 20,000 charged to profit or loss; no right-of-use asset or lease liability recognised.

Note 7 — Additional Information Pursuant to Schedule III (Consolidated Financial Statements)

Paragraph 2 of General Instructions for the preparation of consolidated financial statements under Division II of Schedule III to the Companies Act, 2013 requires the following additional information to be presented for each entity within the Group, expressed both as a percentage of the consolidated amount and in absolute terms.

Name of the entity in the Group	Net assets (total assets less total liabilities) As % of consolidated net assets	Net assets Amount (₹)	Share in profit or loss As % of consolidated profit or loss	Share in profit or loss Amount (₹)	Share in OCI % and amount	Share in total comprehensive income % and amount
Parent — Lexora Global Limited	To be computed	To be computed	To be computed	To be computed	Nil	To be computed
Indian subsidiary — Solarfusion Renewables Private Limited	To be computed	To be computed	To be computed	To be computed	Nil	To be computed
Indian subsidiary — Solarfusion RE Park 1 Private Limited	To be computed	To be computed	To be computed	To be computed	Nil	To be computed
Indian subsidiary — Solarfusion RE Park 2 Private Limited	To be computed	To be computed	To be computed	To be computed	Nil	To be computed
Non-controlling interests in all subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Consolidation adjustments and eliminations	To be computed	To be computed	To be computed	To be computed	Nil	To be computed
Total	100%	10,13,62,942	100%	14,01,251	Nil	14,01,251

Note: The entity-wise amounts above are to be completed from the audited standalone financial statements of each entity within the Group before consolidation adjustments, so that the individual amounts and percentages aggregate to the consolidated totals. Total consolidated equity of ₹ 10,13,62,942 comprises equity share capital of ₹ 10,00,00,000 and other equity of ₹ 13,62,942.

Note 8 — Additional Regulatory Information (Division II of Schedule III)

The following disclosures are made for the Group, being the Holding Company and its subsidiaries, in terms of General Instruction 6(W) of Division II of Schedule III to the Companies Act, 2013.

Sl.	Disclosure requirement	Position of the Group
(i)	Title deeds of immovable property not held in the name of the entity	All title deeds of immovable property, where held by any entity within the Group, are in the name of the respective entity. Where any property is held under a lease and the lease agreement is duly executed in favour of the lessee, the same is disclosed accordingly.
(ii)	Revaluation of property, plant and equipment / intangible assets	No entity within the Group has revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the year.
(iii)	Loans or advances to promoters, directors, KMP and related parties	Disclosed in the related party note. No loan or advance in the nature of a loan has been granted to a promoter, director, KMP or related party that is repayable on demand or without specifying any terms or period of repayment, other than as disclosed.
(iv)	Capital work-in-progress / intangible assets under development — ageing and completion schedules	Not applicable. No entity within the Group has capital work-in-progress or intangible assets under development as at the reporting date.
(v)	Benami property held	No proceeding has been initiated or is pending against any entity within the Group for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder.
(vi)	Borrowings from banks or financial institutions on the security of current assets	Working capital facilities availed by the subsidiary are secured by an exclusive charge by way of hypothecation of stocks, book debts and other movables, with collateral security by way of hypothecation of properties owned by directors and promoters. The quarterly returns or statements of current assets filed with the

Sl.	Disclosure requirement	Position of the Group
		banks are in agreement with the books of account; a reconciliation of material differences, where any, is disclosed in the borrowings note.
(vii)	Wilful defaulter	No entity within the Group has been declared a wilful defaulter by any bank, financial institution or other lender.
(viii)	Relationship with struck-off companies	No entity within the Group has any transaction or outstanding balance with a company struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
(ix)	Registration of charges or satisfaction with the Registrar of Companies	There is no charge or satisfaction of charge pending registration with the Registrar of Companies beyond the statutory period in respect of any entity within the Group.
(x)	Compliance with the number of layers of companies	The Group has complied with the restriction on the number of layers of subsidiaries prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
(xi)	Analytical ratios	The prescribed ratios for the Group, together with explanations for variances exceeding 25% as compared with the preceding year, are disclosed in the ratio note. Variances in the current year arise principally from the acquisition and consolidation of the subsidiary, there being no consolidated comparative for the previous year.
(xii)	Compliance with an approved scheme of arrangement	No scheme of arrangement has been approved by a competent authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the year.
(xiii)	Utilisation of borrowed funds and share premium	No entity within the Group has advanced, loaned or invested funds to or in any intermediary, nor received funds from any funding party, with the understanding described in the relevant clauses of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014.
(xiv)	Undisclosed income	There is no transaction that has not been recorded in the books of account of any entity within the Group which has been surrendered or disclosed as income during the year in any tax assessment under the Income-tax Act, 1961.
(xv)	Crypto currency or virtual currency	No entity within the Group has traded or invested in any crypto currency or virtual currency during the year.
(xvi)	Corporate social responsibility	The applicability of Section 135 of the Companies Act, 2013 is assessed separately for each entity within the Group. Where applicable, the amount required to be spent, the amount spent and any shortfall are disclosed in the CSR note of the respective entity.
(xvii)	Audit trail (Rule 11(g))	Each entity within the Group uses accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility, and the audit trail facility operated throughout the year for all relevant transactions recorded therein.
(xviii)	Dividend	Neither the Holding Company nor any subsidiary has declared or paid any dividend during the year. No amount was required to be transferred to the Investor Education and Protection Fund.

Note 9 — Other Consolidation Disclosures

- The financial statements of all entities included in the consolidation have been drawn up to the same reporting date as that of the Holding Company, namely 31 March 2026, in compliance with paragraph B92 of Ind AS 110.
- Uniform accounting policies have been adopted for like transactions and other events in similar circumstances across all entities within the Group. Where the accounting policy of a subsidiary differed from that of the Holding Company, appropriate adjustments have been made to that subsidiary's financial statements for the purpose of consolidation.
- All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group have been eliminated in full on consolidation. This includes the elimination of the

Holding Company's investment in the subsidiary against the subsidiary's equity as at the acquisition date, and the elimination of intra-group loans, trade balances and other current balances between the Holding Company and its subsidiaries.

- The consolidated financial statements are presented after eliminating unrealised profits and losses on intra-group transactions, except to the extent that an unrealised loss provides evidence of an impairment of the asset transferred.
- There is no significant restriction on the ability of any entity within the Group to transfer funds to the Holding Company in the form of cash dividends or to repay loans or advances made, other than restrictions arising in the ordinary course from the terms of the banking facilities availed by the subsidiary.
- The Group has no interest in an unconsolidated structured entity and no consolidated structured entity requiring disclosure under Ind AS 112.
- The Holding Company has complied with the requirements of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, and the salient features of the financial statements of each subsidiary are presented in Form AOC-1 annexed to the Board's Report.
- The consolidated financial statements have been audited by the statutory auditor of the Holding Company. Where the financial statements of a subsidiary have been audited by another auditor, reliance has been placed on the reports of such other auditors as referred to in the "Other Matters" paragraph of the independent auditor's report on the consolidated financial statements.

Signatures to Notes

The notes set out above form an integral part of the consolidated Ind AS financial statements.

As per our report of even date attached	**For and on behalf of the Board of Directors of** **Lexora Global Limited (formerly Yash Trading & Finance Limited)**	
For Bhatter & Company Chartered Accountants Firm Registration No. 131092W		
Sd/- Daulal H. Bhatter Proprietor Membership No. 016937 UDIN: 26016937XFNUDZ3765	Sd/- Vinubhai Nanjibhai Vekaria Managing Director DIN: 00162650	sd/- Alakh V Mangroliya Whole Time Director cum CFO DIN: 11257598
Place: Mumbai Date: 30 May 2026	Ajay Kumar Agarwal sd/- Company Secretary Place: Mumbai Date: 30 May 2026	

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS,
LEXORA GLOBAL LIMITED
(FORMALLY KNOWS AS YASH TRADING & FINANCE LIMITED)

REPORT ON THE AUDIT OF THE STANDALONE IND-AS FINANCIAL STATEMENTS

1. Opinion

We have audited the accompanying Standalone Ind AS financial statements of LEXORA GLOBAL LIMITED **(**Formally know a**s** Yash Trading & Finance) Limited ("the Company"), which comprise the Balance sheet as at March 31, 2026, the Statement of Profit and Loss, the statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for opinion

We have conducted our audit of the standalone Ind-AS financial statements in accordance with the Standards on Auditing(SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the Key Audit Matter
IT Systems and Controls The financial accounting and reporting systems of the Company are fundamentally reliant on IT systems and IT controls to process significant transaction volumes. Automated accounting procedures and IT environment controls, which include IT governance, general IT controls over program development and changes, access to programs and data and IT operations, are required to be designed and to operate effectively to ensure accurate financial reporting. Therefore, due to the pervasive nature and complexity of the IT environment, the assessment of the general IT controls and the application controls specific to the accounting and preparation of the financial information is considered to be a key audit matter.	We performed the following procedures assisted by specialised IT auditors on the IT infrastructure and applications relevant to financial reporting: • Tested the design and operating effectiveness of IT access controls over the information systems that are important to financial reporting and various interfaces, configuration and other identified application controls. • Tested IT general controls (logical access, change management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorised. • Tested the Company's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorisation. • In addition to the above, we tested the design and operating effectiveness of certain automated and IT dependent manual controls that were considered as key internal controls over financial reporting. • Tested the design and operating effectiveness compensating controls in case deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.

4. Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises of the Annual Report but does not include the standalone Ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standard on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

5. Responsibilities of Management for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including total comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that : -
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
e) On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone IND AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us : -
   i. The Company does not have any pending litigation which would impact its financial position.
   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   iv. (a) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   (c) Based on the information and details provided and other audit procedures followed, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and (b) contain any material misstatement.

   v. The Company has no declared and paid dividend during the year.

   vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable to the Company from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded therein.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W

Sd/-
D. H. Bhatter
(Proprietor)
Membership No.: 016937
UDIN ; 26016937RZUHSM5590

Place: Mumbai
Date: 30.05.2026

“Annexure A” to the Independent Auditor’s Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended 31st March, 2026:-

(i) In respect of the Company's Property Plant & Equipment’s:

(a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) Company is no having intangible assets. Hence clause is not applicable to the Company.

(b) As explained to us, all the property, plant and equipment have been physically verified by the management during the year, which in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lease and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) The Company has not re-valued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended 31 March, 2026.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) In respect of Inventory:-

a. The management has conducted the physical verification of inventory at reasonable intervals.
b. No discrepancies noticed on physical verification of the inventory as compared to book records. The Company’s inventory comprise only of shares and securities. The Management during the year has physically verified those stocks which were not in dematerialize form and the rest were verified through Demat Statements of Depositories. In our opinion, the procedure of such verification was reasonable and adequate, considering the size and nature of the business.
c. Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
d. The sanctioned working capital limits is less than rupees five Crore on the basis of security of current assets. Hence, the said clause is not applicable to the Company.

(iii) According to the information and explanations given to us, the Company has not granted loans secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv) In our opinion and according to the information and explanations given to us, the Company has not given guarantees or provided securities during the year. The Company has complied with the provisions of section 185 and 186 of the Act with respect to loans given and investments made as applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits, from the public within the directives issued by Reserve Bank of India and within the meaning of Sections 73 to 76 of the Act and the rules framed there under.

(vi) According to information and explanation given to us, the Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the activities carried on by of the Company.

(vii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Services Tax (GST) and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

(viii) According to the records of the Company examined by us, and information and explanations given to us, there are no such transactions related to unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to banks. The Company has not taken any loans from Government and has not issued any debentures.

(b) According to the records of the Company examined by us, and information and explanations given to us, the Company is not declared willful defaulter by any bank or financial institution or other lender.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) According to the records of the Company examined by us, and information and explanations given to us, funds raised on short term basis have been not been utilised for long term purposes.

(e) According to the records of the Company examined by us, and information and explanations given to us, the Company has not taken any funds from entities to meet obligations of its subsidiaries and there are no joint ventures and associates.

(f) According to the records of the Company examined by us, and information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and there are no joint ventures and associates.

(x) During the year, the company has sub-divided/ split its existing Authorised, Issued, Subscribed and Paid-up Capital from Face Value of ₹ 10/- (Rupees Ten Only) each to Face Value of ₹ 1/- (Rupee One Only) each on record date i.e. 20.06.2025. The Company has complied with all the applicable provisions of the Companies Act, 2013 read with rules made thereunder and applicable provisions of SEBI (LODR) Regulations, 2015 as amended from time to time. Consequent upon the aforesaid sub-division/ split, 1 Convertible Warrant of Face Value ₹ 10 (Rupees Ten Only) each shall also be converted into 10 Equity Shares of Face Value ₹ 1 (Rupee One Only) each on the receipt of full amount of subscription.

(xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year and not have been informed of any such case by the Management.

(b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.

(c) According to the records of the Company examined by us and information and explanations given to us, there are no whistle blower complaints received during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Hence clause (xii), of the order are not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable Accounting Standards.

(xiv) (a) During the year, internal audit has been carried out by the Independent firm of Chartered Accountants. In our opinion and according to the information and explanations given to us, the scope and coverage is commensurate with the size of the Company and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, furnished by the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence this clause is not applicable.
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 hence this clause is not applicable.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India hence this clause is not applicable.

(d) The group has no CIC (Core Investment Company) as part of the group hence this clause is not applicable.

(xvii) According to the records of the Company examined by us, and information and explanations given to us, the Company has not incurred cash losses either in the current financial year or in the immediately preceding financial year.

(xviii) There has been no resignation of statutory auditor during the year, hence reporting under clause (xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty that exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Company is not required to spend towards Corporate Social responsibility (CSR) and hence clause 3(xx) of the Order is not applicable.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W

Sd/-
D. H. Bhatter
Proprietor
Membership No.: 016937
UDIN : 26016937RZUHSM5590

Place: Mumbai
Date: 30.05.2026

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended 31st March, 2026, we have audited the internal financial controls over financial reporting of **LEXORA GLOBAL LIMITED (Formally know as YASH TRADING AND FINANCE LIMITED)** (“the Company”) which is a Company incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W

Sd/-
D. H. Bhatter
Proprietor
Membership No.: 016937
UDIN: 26016937RZUHSM5590

Place: Mumbai
Date: 30.05.2026

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED)

BALANCE SHEET AS AT 31ST MARCH, 2026

	Particulars	Note	As at 31ST MAR, 2026	As at 31ST MAR, 2025
				(in Rupees)
I	**ASSETS**			
1)	**Non - Current Assets**			
a)	Fixed assets		-	-
i)	Property , Plant and Equipments			-
ii)	Intangible assets			
2)	**Financial assets**			
	i) Non-Current Investments	1	41,250,000.00	16,000,000.00
	ii) Other financial assets		-	-
	iii) Other non-current assets		-	-
sub-	total (I)			
3)	**Current Assets**			
a)	Inventories			
(b)	**Financial Assets**		-	-
i)	Trade receivables		-	-
ii)	current investment		-	-
iii)	Cash and cash equivalants	2	31,598,282.00	229,217.00
iv)	Bank Balances other than cash and cash equivalent		-	-
v)	other financial assets		-	-
vi)	Other current assets	3	33,347,703.00	261,674.00
sub total (II)			106,195,985.00	16,490,891.00
total (I+II)			**106,195,985.00**	**16,490,891.00**
III	**EQUITY AND LIABILITIES**			
1)	**EQUITY**			
a)	Equity Share capital	4	100,000,000	30,000,000.00
b)	other equity	5	(2,548,657.00)	(14,038,309.00)
sub- total			97,451,343.00	15,961,691.00
2)	**liabilities**			
a) non current liabilities				
	i) deffered tax liabilities(net)			
	ii) provision			
	iii) Unsecured Loans			
sub total(iv)				
3)	**current liabilities**			
a)	financial liabilities		-	
	i)current borrowing	6	6,193,000.00	-
	ii)Trade payable	6A	1,740,058.00	214,228.00
	iii)other financial liabilities		-	-
	iv)other current liabilities	7	811,584.00	314,972.00
	v)current tax liabilities(net)		-	-
sub tota (v)			8,744,642.00	529,200.00
total (iii+iv+v)			**106,195,985.00**	**16,490,891.00**
See accompanying notes to the financial statements		1-11	-	-
NOTES to the Financial Statements				

The notes referred to above form an integral part of the Ind AS financial statements.

As per our report of even date attached
For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter - Proprietor
Membership No. 016937
UDIN: 26016937RZUHSM5590

Place : Mumbai
Date : 30/05/2026

For an and behalf of the board
Lexora Global Limited (Formerly knwonas Yash trading and finance limited)

sd/-
VINUBHAI NANJIBHAI VEKARIA
Managing Director
DIN: 00162650

sd/-
AJAY KUMAR AGARWAL
company secretary

sd/-
Alakh V Mangroliya
Whole Time Director cum CFO
DIN: 11257598

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(in Rupees)

	Particulars	Note No.	For the year ended 31ST MARCH, 2026	For the year ended 31ST MAR, 2025
	INCOME			
i	**Revenue from operations**			
ii	Other Income	8	950,146.18	1,178.00
iii	**Total Income (i+ii)**		**950,146.18**	**1,178.00**
iv	**EXPENSES**			
i	Cost of Material Consumed	-		-
ii	Employee Benefits Expense	9	194,000.00	216,000.00
iii	finance cost		-	1,122,222.00
iii	Depreciation and Amortisation expense			
iv	Other Expenses	10	3,266,494.18	1,069,215.00
	Total Expenses (iv)		**3,460,494.18**	**2,407,437.00**
v	**profit/(loss) before tax**		**(2,510,348.00)**	**(2,406,259.00)**
vi	**less: tax expenses**			
	-current tax		-	-
	-deffered tax		-	-
	total tax expenses			
vi	**profit/(loss) for the year**		**(2,510,348.00)**	**(2,406,259.00)**
vii	**Other Comprehensive Income**			
	Items that will not be reclassified subsequently to profit or loss:		-	-
	Total Other Comprehensive Income for the year		**(2,510,348.00)**	**(2,406,259.00)**
	Earning per equity share	11		
	Nominal value of share Rs.10			
	Basics		(1.78)	(3.42)
	Dilluted		(1.78)	(3.42)
	the accompanying noted form an integral part of the financial statement	11		

As per our report of even date attached

For Bhatter & Company
Chartered Accountants
(FRN.131092W)

SD/-
Daulal H. Bhatter - Proprietor
Membership No. 016937
UDIN: 26016937RZUHSM5590

Place - Mumbai
Date-30/05/2026

For an and behalf of the board
Lexora Global Limited (Formerly knwonas Yash trading and finance limited)

SD/-
VINUBHAI NANJIBHAI VEKARIA
Managing Director
DIN: 00162650

sd/-
AJAY KUMAR AGARWAL
company secretary

sd/-
ALAKH V MANGROLIYA
Whole Time Director cum CFO
DIN: 11257598

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(in Rupees)

Particulars	**Rupees**	**For the year ended 31ST MARCH, 2026 Rupees**	**Rupees**	**For the year ended 31 st March, 2025 Rupees**
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before tax and Extraordinary		(2510348)		(2,406,259.00)
Adjustment for :				
Increase /(decrease) in financial liabilities	2,236,670.00		(1,314,295.00)	
Increase /(decrease) in financial assets	(33,086,029.00)	(30849359)	3,584,335.00	2,270,040.00
cash generated from operation		(33359707)		(136,219.00)
tax paid			-	
Net cashflow from operating activities		(33359707)		(136,219.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES:	(41,250,000.00)	(41,250,000.00)	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Introduction of Capital	70,000,000.00		-	-
Net cashflow from financing activities		70,000,000.00		
(D) Net increase /(decrease) in cash and cash equivalent (A+B+C)		(4,609,707.00)		(136,219.00)
(E) cash and cash equivalent at the beginning of the period		785,104.00		921,323.00
(f) cash and cash equivalent at the end of the period(D+E)		(3,824,603.00)		785,104.00

Note: Previous year's figures have been regrouped/rearranged to confirm to the current year's presentation, wherever necessary.

As per our report of even date attached
For Bhatter & Company
Chartered Accountants
(FRN.131092W)

sd/-
Daulal H. Bhatter
Proprietor
Membership No. 016937
UDIN: 26016937RZUHSM5590

Place: Mumbai
Date: 30/05/2026

For and on behalf of the Board
Lexora Global Limited (Formerly knwonas Yash trading and finance limited)

sd/-

VINUBHAI NANJIBHAI VEKARIA
Managing Director
DIN: 00162650

sd/-
ALAKH V MANGROLIYA
Whole Time Director cum CFO
DIN: 11257598

LEXORA GLOBAL LIMITED (FORMERLY KNOWN AS YASH TRADING AND FINANCE LIMITED)

NOTES TO IND AS FINANCIAL STATEMENTS AS ON 31ST MARCH,2026

Note 1: Non-Current Investments

Particulars	**As at 31.3.2026**	**As at 31.3.2025**
Investment in Shares of Solar Fusion	41,250,000.00	16,000,000.00
Total	**41,250,000.00**	16,000,000.00

Note 2: Bank balances other than cash & cash equivalents

Particulars	**As at 31.3.2026**	**As at 31.3.2025**
Balances with Banks in		
-Rupees Current Accounts	1,358,690.00	229,217.00
-Fixed Deposite Accounts	30,239,592.00	-
-Foreign Currency Current Accounts	-	-
Cash on Hand	-	-
Total	**31,598,282.00**	**229,217.00**

Note 3: Other current assets

Particulars	**As at 31.3.2026**	**As at 31.3.2025**
Unsecured, Considered Good	-	-
GST ITC Receivable	535,324.00	143,134.00
Loans & Advances	32,149,754.00	116,000.00
Income Tax Refund Receivable / TDS	97,554.00	2,540.00
Others	565,071.00	
Total	**33,347,703.00**	**261,674.00**

Note 4: Equity Share Capital

Particulars	**As at 31.3.2026**	**As at 31.3.2025**
Authorized Share Capital		
30,00,000 Equity Shares of Rs. 10/- each		30,000,000
1,00,00,000 Equity Shares of Rs. 10/- each	100,000,000.00	
Issued, Subscribed and Fully Paid Up		
30,00,000 Equity Shares of Rs. 10/- each		30,000,000
1,00,00,000 Equity Shares of Rs. 10/- each	100,000,000.00	

The Company has only one class of equity shares of par value of Rs.10/-. The holder of these Equity shares is entitled to one vote per share.

Particulars	**As at 31.3.2026** No. of Shares	**Amount**	**As at 31.3.2025** No. of Shares	**Amount**
Equity Shares				
At the beginning of the year	3,000,000.00	30,000,000.00	245,000.00	2,450,000.00
Add: Issued during the year	7,000,000.00	70,000,000.00	2,755,000.00	27,550,000.00
Outstanding at the end of the year	**10,000,000.00**	**100,000,000.00**	**3,000,000.00**	**30,000,000.00**

Details of Shareholders holding more than 5% shares in the Company

Particulars	**As at 31.3.2026** No. of Shares	% of holding	**As at 31.3.2025** No. of Shares	% of Holding
Mr. Pradeep Kumar Sethy			175,230.00	5.84
Manas Ranjan Palo			250,000.00	8.33
Ramesh Chandra Mishra			250,000.00	8.33
Devendra Shukla			220,000.00	7.33
Sumita Mishra			250,000.00	8.33
Nitin Oza			250,000.00	8.33
Manas Dash			220,000.00	7.33
Bharat Mardia			250,000.00	8.33
Satyajit Mishra			250,000.00	8.33
Chirag Sachapara			200,000.00	6.67
Hardip Panseriya			195,000.00	6.50
Vasantkumar Lavjibhai Mangroliya	1,620,005	16.20%		
Vinubhai Nanjibhai Vekaria	1,545,000	15.45%		
Madhu Nanji Vekaria	1,400,000	14.00%		
Pavankumar Dhirajlal Trivedi	1,188,000	11.88%		
Manan Pavankumar Trivedi	840,000	8.40%		

Other Information

Equity Share Capital	**Balance as at 1st apr 2024**	**changes in equity share capital during the year**	**Balance as at 1st apr 2025**	**changes in equity share capital during the year**	**Balance as at 1st apr 2026**
Paid up Capital	2,450,000.00	27,550,000.00	30,000,000.00	70,000,000.00	100,000,000.00

Note:5

Particulars	**As at 31.3.2026**	**As at 31.3.2025**
Securities Premium	14,000,000	-
Balance at the beginning and end of the period		-
Other Reserves		-
Balance at the beginning and end of the period	985,093.00	985,093.00
Surplus / (deficit) in the statement of profit and loss		
Balance at the beginning of the period	(15,023,402.00)	(12,617,143.00)
Add: Profit / (loss) for the year	(2,510,348.00)	(2,406,259.00)
Less:		
Interim Dividend Paid		-
Dividend Tax Paid on Interim Dividend		-
Provision for final Dividend payable		-
Capital Reduction		-
Depreciation		-
Provision for Dividend Tax Paid on final Dividend payable		-
Balance at the end of the period	(17,533,750.00)	(15,023,402.00)
Closing Balance	**(2,548,657.00)**	**(14,038,309.00)**

Nature and Purpose of Reserves:

i. Securities Premium Reserve is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Act.

ii. Capital reserve will be utilized in accordance with provision of the Act.

iii. Retained Earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders

Note 6: Current Borrowings

Particulars	As at 31.3.2026	As at 31.3.2025
Unsecured Loan	6193000	-
Secured Loan from NBFC (along with interest)	-	-
Total	**6,193,000.00**	**-**

Note 6A: Trade Payables

Particulars	As at 31.3.2026	As at 31.3.2025
Trade Payables	1,740,058.00	214,228.00
Total	**1,740,058.00**	**214,228.00**

Trade Payable Aging Schedule

As at 31.3.2026

	Outstanding for following periods			
Particulars	**Less Than one year**	**1-2 years**	**2-3 years**	**More Than 3 years**
a.MSME				
b.Others	**1,740,058.00**			
c.Disputed dues - MSME				
d.Disputed dues - Others				
Total	**1,740,058.00**	**-**	**-**	**-**

As at 31.3.2025

	Outstanding for following periods			
Particulars	**Less Than one year**	**1-2 years**	**2-3 years**	**More Than 3 years**
a.MSME				
b.Others	**214,228.00**			
c.Disputed dues - MSME				
d.Disputed dues - Others				
Total	**214,228.00**	**-**	**-**	**-**

Note 7: Other Current Liabilities

Particulars	As at 31.3.2026	As at 31.3.2025
Director Sitting Fees Payable	574,000.00	170,000.00
Audit Fees Payable	23,600.00	23,600.00
TDS Payable	211,984.00	118,972.00
Professional Tax Payable	2,000.00	2,400.00
Others		
Total	**811,584.00**	**314,972.00**

Note 8: Other Income

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Profit on securities dealings	0.00	1,178.00
Interest on Advances	449,686.66	0.00
Interest on FDR	500,459.52	0.00
Total	**950,146.18**	**1,178.00**

Note 9: Employee Benefits Expenses

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Salaries and Wages	194,000.00	216,000.00
Staff Welfare Expense	-	
Total	**194,000.00**	**216,000.00**

Note 10: Other Expenses

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
BSE Expenses	654,800.00	627,360.00
Audit Fees	0.00	23,600.00
Director Sitting Fees	75,000.00	170,000.00
Other Expenses	41,272.44	292.00
Advertisement Expenses	192,080.00	54,912.00
CDSL Expenses	13,304.54	32,823.00
NSDL Expenses	119,742.00	24,159.00
Office Expenses	4,130.00	3,229.00
Legal & Professional Expenses	255,200.00	30,310.00
ROC And Other Expenses	1,622,364.78	11,681.00
RTA Expenses	273,360.50	34,940.00
Bank Charges	11,835.90	50,955.00
Demat Charges	0.00	1,455.00
E-Voting Charges	3,084.02	1,209.00
Income Tax Demand and Penalities	320.00	2,290.00
Total	**3,266,494.18**	**1,069,215.00**

Note 11: Earning Per Share

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Net Profit/(Loss) as per Statement of Profit & Loss (A)	-2,510,348.00	(2,406,259.00)
Weighted average number of Equity Share used in computing basic/diluted earning	1,411,667.00	245,000.00
Earning Per Share (Rs.) Basic/Diluted (A/B)	(1.78)	(8.13)

Note 11: Disclosures in notes per Schedule III of the Companies Act 2013

11.1 Non-Current Assets

The Company does not have any Non-Current Assets like I. Property, Plant and Equipment, II. Investment Property, III. Goodwill IV. Other Intangible assets, V. Biological Assets other than bearer plants, VI. Investment, VII. Trade Receivable, VIII. Loans, IX. Other financial assets and X. Other non-current asset. Therefore, the same is not applicable

11.2 Current Assets

The Company does not have any Current Assets (other than bank balances) like I. Inventories: II. Investment; III. Trade Receivables, IV. Loans. Therefore, the same is not applicable

11.3 STATEMENT OF CHANGES IN EQUITY

i. **Current Reporting period**

Balance at the beginning of the current reporting period	Changes in Equity Share	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
30000000	-	30000000	70,000,000.00	100,000,000.00

ii. **Previous reporting period**

Balance at the beginning of the previous reporting period	Changes in Equity Share	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
24,50,000	--	--	--	24,50,000

Shares held by promoters at the end of the year				% Change during the year
S. No	**Promoter name**	**No. of Shares**	**% of total shares**	
1	Pradeep Kumar Sethy	175230	-	5.84

Note 4: B. Other Equity

i. **Current Reporting period**											
	Equity component of compound financial instruments	**Capital Total Rese**	**Securities Premium**	**Other Reserves (specify nature)General Reserves**	**Retained Earnings**	**Equity Instruments through Other Comprehensive Income**	**Effective portion of Cash Flow Hedges**	**Revaluation S**	**Exchange differences on translating the financial statements of a foreign operation**	**Other items of Other Comprehensive Income (specify nature)**	**Total**
Balance at the beginning of the current reporting period				985,093.00	(15,023,402.00)						(14,038,309.00)
Changes in accounting policy or prior period errors											
Restated balance at the beginning of the current reporting period				985,093.00	(15,023,402.00)						
Total Comprehensive Income for the current year					(2,510,348.00)						
Dividends											
Transfer to retained earnings											
Any other change (to be specified)											
Balance at the end of the current reporting period				**985,093.00**	**(17,533,750.00)**						**(16,548,657.00)**

(ii) previous reporting period

	Reserves and Surplus										
	Equity component of compound financial instruments	**Capital Reserve**	**Securities Premium**	**Other Reserves (specify nature)General Reserves**	**Retained Earnings**	**Equity Instruments through Other Comprehensive Income**	**Effective portion of Cash Flow Hedges**	**Revaluation S**	**Exchange differences on translating the**	**Other items of Other Comprehensive**	**Total**
Balance at the beginning of the current report	-	-	-	985,093.00	(12,617,143.00)	-	-	-	-	-	(11,632,050.00)
Changes in accounting policy or prior period e	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the curre	-	-	-	985,093.00	(12,617,143.00)	-	-	-	-	-	
Total Comprehensive Income for the current y	-	-	-	-	(2,406,259.00)	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting p	**-**	**-**	**-**	**985,093.00**	**(15,023,402.00)**	**-**	**-**	**-**	**-**	**-**	**(14,038,309.00)**

i. There is no Share application money pending allotment

ii. Debt instruments through Other Comprehensive Income

iii. No money received against share warrants

LEXORA GLOBAL LIMITED

(formerly known as Yash Trading & Finance Limited)

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

This note set comprises the corporate information, the basis of preparation, the material accounting policy information and the standard-wise Ind AS compliance disclosures forming an integral part of the standalone financial statements of the Company for the financial year 2025-26. All amounts are in Indian Rupees unless otherwise stated.

Note 1 — Corporate Information

Lexora Global Limited (formerly known as Yash Trading & Finance Limited) ("the Company") is a public limited company incorporated and domiciled in India under the provisions of the Companies Act, 1956 / Companies Act, 2013. The equity shares of the Company are listed on the BSE Limited and the Company is accordingly subject to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The registered office of the Company is situated in Mumbai, Maharashtra, India. The Company is presently engaged in investment, financing and trading activities and, through its wholly-owned subsidiary, in the renewable energy (solar) business.

During the year the Company changed its name from "Yash Trading & Finance Limited" to "Lexora Global Limited" pursuant to the approval of the members and the issue of a fresh certificate of incorporation consequent upon change of name by the Registrar of Companies. The change of name has been given effect to in the presentation of these financial statements and the comparative figures relate to the same legal entity.

The Company holds a 100% equity stake in Solarfusion Renewables Private Limited ("SRPL"), which has become a wholly-owned subsidiary of the Company. The investment in the subsidiary is carried in these standalone financial statements at cost in accordance with Ind AS 27. Consolidated financial statements have been prepared separately in accordance with Ind AS 110.

These standalone financial statements were approved for issue by the Board of Directors at its meeting held on 30 May 2026.

Key entity particulars

Particulars	Details
Name of the Company	Lexora Global Limited (formerly Yash Trading & Finance Limited)
Legal form / domicile	Public limited company incorporated in India
Listing	BSE Limited
Reporting period	1 April 2025 to 31 March 2026
Comparative period	1 April 2024 to 31 March 2025
Presentation currency	Indian Rupee (INR / ₹)
Financial reporting framework	Ind AS notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended
Presentation format	Division II of Schedule III to the Companies Act, 2013
Subsidiary	Solarfusion Renewables Private Limited — 100% equity holding
Statutory auditor	M/s. Bhatter & Company, Chartered Accountants (FRN 131092W)
Date of approval by the Board	30 May 2026

Note 2 — Basis of Preparation

2.1 Statement of compliance (Ind AS 1)

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Act.

The Company falls within the mandatory Ind AS road-map by virtue of its equity shares being listed on a recognised stock exchange in India. Accordingly, Ind AS is the Company's applicable financial reporting framework and the Companies (Accounting Standards) Rules, 2021 do not apply to the Company.

The financial statements comprise the Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, the Statement of Changes in Equity and the notes, comprising material accounting policy information and other explanatory information. The Company presents an explicit and unreserved statement of compliance with Ind AS, as required by paragraph 16 of Ind AS 1.

The Balance Sheet and the Statement of Profit and Loss are presented in the format prescribed under Division II of Schedule III to the Act, applicable to companies whose financial statements are drawn up in compliance with Ind AS. The Statement of Cash Flows is presented under the indirect method prescribed by Ind AS 7. The Statement of Changes in Equity is presented as required by Ind AS 1 and Division II of Schedule III.

2.2 Basis of measurement (Ind AS 113)

The financial statements have been prepared on the historical cost convention and on the accrual basis of accounting, except for the following items which are measured on an alternative basis at each reporting date:

Item	Measurement basis
Certain financial assets and financial liabilities (including derivative instruments, where any)	Fair value
Financial assets and liabilities measured at amortised cost	Amortised cost using the effective interest method
Net defined benefit (asset) / liability, where any	Fair value of plan assets less the present value of the defined benefit obligation
All other assets and liabilities	Historical cost

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

2.3 Functional and presentation currency (Ind AS 21)

These financial statements are presented in Indian Rupees (₹), which is also the functional currency of the Company, being the currency of the primary economic environment in which the Company operates.

2.4 Rounding off

Amounts in these financial statements have been presented in Indian Rupees in absolute figures. The Company has consistently applied the rounding-off convention permitted by General Instruction 4 of Division II of Schedule III, having regard to the turnover of the Company for the year. Figures in brackets denote negative amounts. Previous year figures have been regrouped, reclassified and rearranged wherever necessary to conform to the current year's classification and presentation; such regrouping does not affect the previously reported profit or loss or equity.

2.5 Current versus non-current classification (Ind AS 1 / Schedule III)

The Company presents assets and liabilities in the Balance Sheet based on a current / non-current classification.

- An asset is classified as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle; is held primarily for the purpose of trading; is expected to be realised within twelve months after the reporting period; or is cash or a cash equivalent that is not restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- A liability is classified as current when it is expected to be settled in the normal operating cycle; is held primarily for the purpose of trading; is due to be settled within twelve months after the reporting period; or the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.
- All other assets and liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current in all cases in accordance with Ind AS 1.

Having regard to the nature of the Company's activities and the time elapsing between the acquisition of assets for processing / deployment and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle to be twelve months for the purpose of current / non-current classification of assets and liabilities.

2.6 Use of estimates, judgements and assumptions (Ind AS 1 and Ind AS 8)

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities at the date of the financial statements. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively in the period in which the estimate is revised and in future periods affected, in accordance with Ind AS 8. The critical judgements and key sources of estimation uncertainty are set out in Note 4.

2.7 Materiality

The Company applies the definition of "material" in Ind AS 1 in determining the information to be disclosed. Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the decisions that the primary users of general purpose financial statements make on the basis of those financial statements. Immaterial items are aggregated with amounts of a similar nature or function and are not separately disclosed.

2.8 Going concern (Ind AS 1)

The financial statements have been prepared on a going concern basis. Management has assessed the Company's ability to continue as a going concern having regard to its net current asset position, the equity capital raised during the year, the committed support available from the promoters and directors, and the cash flows expected from its investment and financing activities. Based on that assessment, management is of the view that the Company has adequate resources to continue in operational existence for the foreseeable future and that no material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Note 3 — Material Accounting Policy Information

The following accounting policies have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment (Ind AS 16)

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, non-refundable taxes and duties, borrowing costs eligible for capitalisation under Ind AS 23 and any directly attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with the expenditure will flow to the Company; all other repairs and maintenance are charged to the Statement of Profit and Loss in the period in which they are incurred.

Depreciation is provided on the straight-line method over the useful lives of the assets prescribed in Part C of Schedule II to the Companies Act, 2013, pro rata from the date on which the asset is ready for its intended use. The residual value, useful life and method of depreciation are reviewed at each financial year end and adjusted prospectively as a change in accounting estimate under Ind AS 8. An item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use; the gain or loss on derecognition, computed as the difference between net disposal proceeds and the carrying amount, is recognised in the Statement of Profit and Loss.

The Company has not revalued its property, plant and equipment or intangible assets during the year. The Company has, at the transition date, elected to continue with the carrying value of all of its property, plant and equipment measured as per the previous GAAP as the deemed cost, in exercise of the exemption available under Ind AS 101.

As at 31 March 2026, the Company does not carry any property, plant and equipment on a standalone basis, the balance of ₹ Nil (previous year ₹ 73,61,290 as at the earlier comparative date presented) having been disposed of / fully written down in earlier years. Accordingly, no depreciation charge has been recognised in the Statement of Profit and Loss for the year.

3.2 Intangible assets (Ind AS 38)

Intangible assets acquired separately are measured on initial recognition at cost and are subsequently carried at cost less accumulated amortisation and accumulated impairment losses, if any. Intangible assets with a finite useful life are amortised on a straight-line basis over their estimated useful economic life, and the amortisation period and method are reviewed at each financial year end. Intangible assets with an indefinite useful life, if any, are not amortised but are tested for impairment annually. Internally generated intangible assets, excluding capitalised development costs meeting the recognition criteria of Ind AS 38, are not capitalised and the related expenditure is recognised in profit or loss in the period incurred.

The Company does not hold any intangible assets or intangible assets under development on a standalone basis as at the reporting date. Accordingly, the ageing and completion-schedule disclosures prescribed by Division II of Schedule III for intangible assets under development are not applicable.

3.3 Impairment of non-financial assets (Ind AS 36)

At each reporting date, the Company assesses whether there is any indication that an asset or a cash-generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset, being the higher of its fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount, the impairment loss being recognised in the Statement of Profit and Loss. An impairment loss recognised in prior periods is reversed if, and only if, there has been a change in the estimates used to determine the recoverable amount, limited to the carrying amount that would have been determined had no impairment loss been recognised.

The Company's investment in its wholly-owned subsidiary is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. Based on the assessment carried out as at 31 March 2026, no impairment loss has been recognised in respect of the investment.

3.4 Investments in subsidiaries, associates and joint ventures (Ind AS 27)

Investments in subsidiaries are measured at cost less accumulated impairment losses, if any, in accordance with the option permitted by paragraph 10 of Ind AS 27, "Separate Financial Statements". Cost comprises the purchase price and directly attributable acquisition costs. Dividends from a subsidiary are recognised in profit or loss when the Company's right to receive the dividend is established.

The Company does not have any associate or joint venture as defined in Ind AS 28 and Ind AS 111. Investment in the wholly-owned subsidiary, Solarfusion Renewables Private Limited, aggregating ₹ 4,12,50,000 (previous year ₹ 1,60,00,000) is carried at cost and disclosed under non-current financial assets — investments.

3.5 Financial instruments (Ind AS 32, Ind AS 107 and Ind AS 109)

(a) Initial recognition and measurement

A financial asset or a financial liability is recognised when the Company becomes party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, other than those measured at fair value through profit or loss, are added to or deducted from the fair value on initial recognition. Trade receivables that do not contain a significant financing component are measured at their transaction price determined under Ind AS 115.

(b) Classification and subsequent measurement of financial assets

The Company classifies its financial assets, on the basis of the business model within which they are held and their contractual cash flow characteristics, into the following categories:

Category	Criteria	Subsequent measurement
Amortised cost	Held within a business model whose objective is to hold assets to collect contractual cash flows, and the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal outstanding	Amortised cost using the effective interest method, less loss allowance; interest income recognised in profit or loss
Fair value through other comprehensive income (FVOCI) — debt	Held within a business model whose objective is achieved both by collecting contractual cash flows and by selling financial assets, and the contractual terms meet the SPPI test	Fair value, with fair value changes in OCI; interest, impairment and foreign exchange gains/losses in profit or loss
FVOCI — equity (irrevocable election)	Equity instruments not held for trading, for which the Company has made an irrevocable election at initial recognition	Fair value, with fair value changes in OCI; no recycling to profit or loss on derecognition
Fair value through profit or loss (FVTPL)	All financial assets not classified as measured at amortised cost or FVOCI	Fair value, with all changes recognised in profit or loss

The Company's financial assets comprise cash and cash equivalents, bank balances, loans and advances and other receivables, all of which are held within a business model whose objective is to hold the assets in order to collect contractual cash flows that are solely payments of principal and interest. Accordingly, these financial assets are classified and subsequently measured at amortised cost. The investment in the wholly-owned subsidiary is carried at cost under Ind AS 27 and is outside the measurement scope of Ind AS 109.

(c) Classification and subsequent measurement of financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as financial liabilities measured at amortised cost. The Company's financial liabilities, comprising borrowings, trade payables and other financial liabilities, are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the effective interest amortisation process.

(d) Impairment of financial assets — expected credit loss model

The Company applies the expected credit loss ("ECL") model prescribed by Ind AS 109 for the recognition and measurement of impairment losses on financial assets measured at amortised cost. For trade receivables and contract assets, the Company applies the simplified approach permitted by Ind AS 109, which requires expected lifetime credit losses to be recognised from initial recognition of the receivable. For all other financial assets, the Company recognises a loss allowance equal to twelve-month expected credit losses unless there has been a significant increase in credit risk since initial recognition, in which case the loss allowance is measured at an amount equal to lifetime expected credit losses.

At each reporting date the Company assesses whether the credit risk on a financial instrument has increased significantly since initial recognition, considering reasonable and supportable forward-looking information, historical default experience, the ageing of balances, the financial standing of the counterparty and the existence of any security. Impairment losses and reversals are presented in the Statement of Profit and Loss under "Other expenses". Based on the assessment carried out as at 31 March 2026, the expected credit loss allowance in respect of loans, advances and other financial assets has been assessed as not material and no allowance has been recognised.

(e) Derecognition

A financial asset is derecognised when the contractual rights to the cash flows from the asset expire, or the Company transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability, the difference being recognised in profit or loss.

(f) Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the Balance Sheet only when the Company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

(g) Fair value hierarchy (Ind AS 113)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 — valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 — valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period. The carrying amounts of cash and cash equivalents, bank balances, loans and advances, trade payables, borrowings and other financial assets and liabilities are considered to be a reasonable approximation of their fair values, principally because these instruments are short-term in nature, carry market rates of interest or are repayable on demand.

(h) Financial risk management (Ind AS 107)

The Company's activities expose it principally to credit risk, liquidity risk and market risk (comprising interest rate risk and price risk). The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

Risk	Exposure arising from	Management approach
Credit risk	Cash and bank balances, fixed deposits, loans and advances and other receivables	Balances are held with scheduled banks of high credit standing; advances are extended after evaluating the counterparty's financial standing and are monitored on an ongoing basis; expected credit losses are assessed at each reporting date
Liquidity risk	Borrowings, trade payables and other financial liabilities	Maintenance of adequate cash, bank balances and fixed deposits; monitoring of rolling forecasts of

Risk	Exposure arising from	Management approach
		liquidity requirements; availability of promoter and director support
Interest rate risk	Fixed deposits and borrowings	Borrowings are at fixed rates or are interest-free unsecured loans repayable on demand; deposits are placed at fixed contracted rates and accordingly the Company is not significantly exposed to cash flow interest rate risk
Price risk	Investment in equity instruments of the subsidiary	The investment is strategic in nature, carried at cost under Ind AS 27, and is not held for trading
Foreign currency risk	Not applicable — the Company had no foreign currency denominated monetary assets or liabilities as at the reporting date	Not applicable

(i) Capital management (Ind AS 1)

For the purpose of capital management, capital includes issued equity share capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to safeguard its ability to continue as a going concern, to maintain an optimal capital structure so as to reduce the cost of capital and to maximise shareholder value. The Company monitors capital using a gearing ratio, being net debt divided by total capital plus net debt. During the year the Company augmented its capital base by the issue of equity shares aggregating ₹ 7,00,00,000 of face value together with securities premium of ₹ 1,40,00,000. No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026 and 31 March 2025.

3.6 Cash and cash equivalents (Ind AS 7)

Cash and cash equivalents in the Balance Sheet comprise cash on hand, balances with banks in current accounts and short-term deposits with an original maturity of three months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Bank deposits with an original maturity of more than three months, and balances that are under lien or otherwise restricted in use, are disclosed separately as "Bank balances other than cash and cash equivalents". For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

3.7 Revenue recognition (Ind AS 115 and Ind AS 109)

Revenue from contracts with customers is recognised when control of the goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company applies the five-step model prescribed by Ind AS 115, namely: identification of the contract with a customer; identification of the performance obligations in the contract; determination of the transaction price; allocation of the transaction price to the performance obligations; and recognition of revenue when (or as) a performance obligation is satisfied. Revenue is measured net of returns, trade allowances, rebates, discounts and amounts collected on behalf of third parties such as goods and services tax.

The Company did not have any revenue from contracts with customers during the year ended 31 March 2026 or the previous year. Accordingly, the disaggregation, contract balance and remaining performance obligation disclosures required by Ind AS 115 are not applicable.

Interest income from financial assets measured at amortised cost is recognised on a time proportion basis using the effective interest rate method, being the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of that asset. Interest income is included in "Other income" in the Statement of Profit and Loss. Dividend income is recognised when the Company's right to receive the payment is established, which is generally when the shareholders approve the dividend. Net gain or loss on dealing in securities is recognised on the date of the transaction.

Other income for the year of ₹ 9,50,146 (previous year ₹ 1,178) comprises interest on advances of ₹ 4,49,687 and interest on fixed deposits of ₹ 5,00,460.

3.8 Employee benefits (Ind AS 19)

(a) Short-term employee benefits

Liabilities for wages, salaries and other short-term employee benefits expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognised as an expense in respect of employees' services rendered up to the end of the reporting period and are measured at the undiscounted amounts of the benefits expected to be paid. They are presented as current employee benefit obligations in the Balance Sheet.

(b) Post-employment benefits — defined contribution plans

Contributions to defined contribution schemes such as provident fund and employees' state insurance are charged to the Statement of Profit and Loss in the period in which the related services are rendered by the employee. The Company has no further obligation beyond the contribution payable.

(c) Post-employment benefits — defined benefit plans

The liability in respect of defined benefit plans, such as gratuity, is determined using the projected unit credit method with actuarial valuation carried out at each reporting date. Re-measurements, comprising actuarial gains and losses, the effect of the asset ceiling and the return on plan assets (excluding amounts included in net interest), are recognised in Other Comprehensive Income in the period in which they arise and are not reclassified to profit or loss in subsequent periods. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate to the net defined benefit liability or asset.

(d) Other long-term employee benefits

Liabilities in respect of compensated absences and other long-term employee benefits that are not expected to be settled wholly within twelve months after the end of the reporting period are measured at the present value of the estimated future cash outflows, with actuarial gains and losses recognised in profit or loss in the period in which they arise.

Employee benefits expense for the year of ₹ 1,94,000 (previous year ₹ 2,16,000) comprises salaries and wages. Having regard to the number of employees and their respective periods of continuous service, no employee of the Company has become eligible for gratuity under the Payment of Gratuity Act, 1972, and accordingly no provision for defined benefit obligations has been recognised. The Company has no unfunded or funded defined benefit plan requiring actuarial valuation as at the reporting date.

3.9 Borrowing costs (Ind AS 23)

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset, being an asset that necessarily takes a substantial period of time to get ready for its intended use or sale, are capitalised as part of the cost of that asset until such time as the asset is substantially ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred. Borrowing costs comprise interest expense calculated using the effective interest method and other costs incurred in connection with the borrowing of funds. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

The Company did not have any qualifying assets during the year and accordingly no borrowing costs have been capitalised. Finance costs for the year were ₹ Nil (previous year ₹ 11,22,222).

3.10 Leases (Ind AS 116)

At inception of a contract, the Company assesses whether the contract is, or contains, a lease, that is, whether the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Where the Company is a lessee, it recognises a right-of-use asset and a corresponding lease liability at the lease commencement date, except for short-term leases with a lease term of twelve months or less and leases of low-value assets, for which lease payments are recognised as an expense on a straight-line basis over the lease term.

The right-of-use asset is initially measured at cost, comprising the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus initial direct costs and an estimate of restoration costs, less any lease incentives received, and is subsequently depreciated on a straight-line basis over the shorter of the lease term and the useful life of the underlying asset. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, where that rate cannot be readily determined, the Company's incremental borrowing rate, and is subsequently measured at amortised cost using the effective interest method, and remeasured on any modification or reassessment of the lease term.

The Company has not entered into any lease arrangement falling within the recognition requirements of Ind AS 116 during the year, and consequently no right-of-use asset or lease liability has been recognised.

3.11 Taxes on income (Ind AS 12)

Income tax expense comprises current tax and deferred tax and is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in Other Comprehensive Income or directly in equity, in which case the related tax is also recognised in Other Comprehensive Income or directly in equity respectively.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, computed in accordance with the provisions of the Income-tax Act, 1961, using tax rates enacted or substantively enacted at the reporting date, together with any adjustment to tax payable or receivable in respect of previous years. Current tax assets and liabilities are offset only where the Company has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes, using the balance sheet approach. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets, including those arising from unused tax losses and unabsorbed depreciation, are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference or unused tax loss can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists and they relate to income taxes levied by the same taxation authority on the same taxable entity.

The Company has incurred a loss before tax for the year and has accumulated business losses and unabsorbed depreciation available for set-off under the Income-tax Act, 1961. In the absence of convincing evidence of the availability of future taxable profits against which such losses can be utilised, no deferred tax asset has been recognised in respect thereof, in accordance with the recognition criteria of Ind AS 12. Accordingly, current tax and deferred tax charges for the year are ₹ Nil (previous year ₹ Nil). The Company has not exercised the option of the concessional tax regime under Section 115BAA of the Income-tax Act, 1961 during the year.

3.12 Provisions, contingent liabilities and contingent assets (Ind AS 37)

A provision is recognised when the Company has a present obligation, legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the effect of the time value of money is material, provisions are discounted using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability, and the unwinding of the discount is recognised as a finance cost.

Contingent liabilities are possible obligations arising from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the

Company, or present obligations arising from past events which are not recognised because an outflow of resources is not probable or the amount cannot be measured reliably. Contingent liabilities are disclosed by way of note and are not recognised in the financial statements. Contingent assets are not recognised; where an inflow of economic benefits is probable, the contingent asset is disclosed.

There are no contingent liabilities or commitments (including capital commitments) requiring disclosure as at 31 March 2026 (previous year ₹ Nil). The Company does not have any pending litigation which would impact its financial position, and there are no long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

3.13 Earnings per share (Ind AS 33)

Basic earnings per share is computed by dividing the profit or loss for the year attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit or loss attributable to equity shareholders, as adjusted for the after-tax effect of dilutive potential equity shares, by the weighted average number of equity shares outstanding during the year as increased by the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares. Potential equity shares are treated as dilutive only when their conversion would decrease earnings per share or increase loss per share.

The weighted average number of equity shares outstanding during the year, and for all periods presented, is adjusted retrospectively for events, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding without a corresponding change in resources — including bonus issues, share splits and share consolidations — in accordance with paragraph 26 of Ind AS 33.

Loss for the year attributable to equity shareholders is ₹ (25,10,348) (previous year ₹ (24,06,259)). Basic and diluted loss per share is disclosed in the notes to accounts. The Company has issued convertible warrants; such warrants are anti-dilutive in a loss-making year and have accordingly not been considered in the computation of diluted loss per share.

3.14 Segment reporting (Ind AS 108)

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ("CODM"). The Board of Directors of the Company has been identified as the CODM, which assesses the financial performance and position of the Company and makes strategic decisions regarding the allocation of resources.

The Company is presently engaged in a single line of business, being investment and financing activity, and operates within a single geography, being India. Accordingly, there is only one reportable operating segment as envisaged by Ind AS 108, and separate segment disclosures are not required. The entity-wide disclosures in respect of products and services, geographical areas and major customers required by paragraphs 32 to 34 of Ind AS 108 are not applicable in the absence of revenue from contracts with customers during the year.

3.15 Related party disclosures (Ind AS 24)

Disclosure of transactions with related parties is made in accordance with Ind AS 24 read with Section 188 of the Companies Act, 2013 and, where applicable, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Related parties comprise the subsidiary of the Company, key managerial personnel and their relatives, and enterprises over which key managerial personnel or their relatives are able to exercise significant influence. The names of the related parties, the nature of the relationship, the nature and volume of transactions entered into during the year and the balances outstanding at the reporting date, together with the terms and conditions and details of any guarantees given or received, are disclosed in the related party note forming part of these financial statements. Compensation to key managerial personnel is disclosed in the categories prescribed by paragraph 17 of Ind AS 24. All related party transactions entered into during the year were in the ordinary course of business and on an arm's length basis.

3.16 Equity share capital, securities premium and other equity (Ind AS 32)

Equity shares are classified as equity instruments. Incremental costs directly attributable to the issue of new equity shares are recognised as a deduction from equity, net of any related income tax effect. The excess of the issue price over the face value of equity shares issued is credited to the securities premium account and is applied only for the purposes specified in Section 52 of the Companies Act, 2013. Amounts received against convertible warrants are presented under "Money received against share warrants" until the warrants are converted into or otherwise settled in equity shares, or forfeited, and the accounting treatment is determined by reference to the substance of the contractual arrangement in accordance with Ind AS 32.

The Company has a single class of equity shares. Each holder of an equity share is entitled to one vote per share and to receive dividends as declared from time to time. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to the number of equity shares held.

Nature and purpose of reserves

Reserve	Nature and purpose
Securities premium	Represents the premium received on the issue of equity shares. The reserve is utilised only in accordance with the provisions of Section 52 of the Companies Act, 2013.
Other reserves / General reserve	Represents free reserves created by appropriation of profits in earlier years. It is a distributable reserve and is utilised in accordance with the provisions of the Act.
Retained earnings	Represents the cumulative profits or losses of the Company, together with re-measurement gains and losses on defined benefit obligations recognised in Other Comprehensive Income. It is available for distribution to shareholders subject to the provisions of the Act.

3.17 Statement of cash flows (Ind AS 7)

Cash flows are reported using the indirect method, whereby profit or loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated. The Company discloses the changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, as required by paragraph 44A of Ind AS 7.

3.18 Events after the reporting period (Ind AS 10)

Adjusting events, being events after the reporting period that provide additional evidence of conditions that existed at the end of the reporting period, are reflected in the financial statements. Non-adjusting events, being events indicative of conditions that arose after the reporting period, are disclosed in the notes where material. Dividends proposed or declared after the reporting period but before the financial statements are approved for issue are not recognised as a liability at the reporting date but are disclosed. The Company has neither declared nor paid any dividend during the year, and no dividend has been proposed in respect of the year ended 31 March 2026.

3.19 Foreign currency transactions (Ind AS 21)

Transactions in foreign currencies are initially recorded by the Company at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rate prevailing at the reporting date, and the resulting exchange differences are recognised in the Statement of Profit and Loss. Non-monetary items measured at historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction. The Company had no foreign currency transactions or foreign currency denominated monetary balances during the year or as at the reporting date, and there were no earnings or expenditure in foreign currency requiring disclosure under Schedule III.

3.20 Government grants (Ind AS 20)

Government grants are recognised where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants related to income are recognised in profit or loss on a systematic basis over the periods in which the related costs for which the grant is intended to compensate are recognised as expenses, and are presented either as a credit in the Statement of Profit and Loss under "Other income" or as a deduction from the related expense. Grants related to assets are presented as deferred income and are recognised in profit or loss on a systematic basis over the useful life of the related asset. The Company has not received any government grant, subsidy or assistance during the year or in the previous year.

3.21 Non-current assets held for sale and discontinued operations (Ind AS 105)

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use, the asset is available for immediate sale in its present condition and the sale is highly probable and expected to be completed within one year from the date of classification. Such assets are measured at the lower of their carrying amount and fair value less costs to sell, and are not depreciated or amortised. The Company did not have any non-current asset classified as held for sale, nor any discontinued operation, during the year or in the previous year.

3.22 Share-based payments (Ind AS 102)

Where the Company grants share-based payment awards to employees, the cost of equity-settled transactions is measured at the fair value of the awards at the grant date and is recognised as an employee benefits expense, together with a corresponding increase in equity, over the period during which the service and, where applicable, performance conditions are fulfilled. The Company has not granted any employee stock options or other share-based payment awards during the year or in the previous year, and accordingly no expense has been recognised under Ind AS 102.

3.23 Business combinations (Ind AS 103)

In the standalone financial statements, the acquisition of an interest in a subsidiary is accounted for at cost in accordance with Ind AS 27. The recognition and measurement principles of Ind AS 103, including the recognition of goodwill or a bargain purchase gain, are applied in the preparation of the consolidated financial statements of the Company, which are presented separately.

3.24 Trade payables — Micro, Small and Medium Enterprises

The Company has requested confirmation from its suppliers regarding their registration under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). Based on the information available with the Company and relied upon by the auditors, the disclosures required under Section 22 of the MSMED Act in respect of the principal amount and interest due to micro and small enterprises, the amount of interest paid or payable, and the amount of further interest remaining due and payable, have been made in the trade payables note. As at 31 March 2026, no amount was due to any enterprise registered under the MSMED Act and no interest was paid or payable during the year in respect of any such enterprise.

Note 4 — Critical Accounting Judgements, Estimates and Assumptions

In applying the Company's accounting policies, management has made the following judgements and estimates which have the most significant effect on the amounts recognised in the financial statements:

Area	Judgement / estimate applied
Recoverability of the investment in the subsidiary	Assessment of indicators of impairment and, where required, estimation of the recoverable amount of the investment in Solarfusion Renewables Private Limited by reference to the net asset value and the value in use of the underlying business.
Recoverability of loans and advances	Estimation of expected credit losses on loans, advances and other financial assets, having regard to the counterparty's financial standing, the ageing of balances, past experience and forward-looking information.
Recognition of deferred tax assets	Judgement as to whether it is probable that sufficient future taxable profits will be available against which accumulated business losses and unabsorbed depreciation can be utilised.

Area	Judgement / estimate applied
Provisions and contingent liabilities	Assessment of the existence of a present obligation, the probability of an outflow of resources and the reliability of the estimate of the amount, including assessment of the outcome of pending assessments and proceedings, if any.
Classification of financial instruments	Determination of the business model within which financial assets are held and assessment of whether contractual cash flows are solely payments of principal and interest.
Determination of the operating cycle	Judgement, having regard to the nature of the Company's activities, that twelve months is an appropriate operating cycle for the classification of assets and liabilities as current or non-current.
Going concern	Assessment of the Company's ability to continue in operational existence for the foreseeable future, having regard to its funding position and committed promoter support.

Note 5 — Standards Issued but Not Yet Effective and Changes in Accounting Policies (Ind AS 8)

The Ministry of Corporate Affairs notifies new standards and amendments to existing standards under the Companies (Indian Accounting Standards) Rules, 2015 from time to time. The Company evaluates each amendment on notification and, where applicable, adopts it from its effective date.

The Company has applied all Ind AS amendments notified by the Ministry of Corporate Affairs and effective for annual reporting periods beginning on or after 1 April 2025, including the consequential amendments to Ind AS 1 relating to the disclosure of material accounting policy information in place of significant accounting policies, and to Ind AS 8 relating to the definition of accounting estimates. The adoption of these amendments did not have any material impact on the recognition and measurement of items in the financial statements; the effect on presentation has been given in these notes.

There is no other standard or amendment that has been notified but is not yet effective which is expected to have a material impact on the Company's financial statements. There has been no change in accounting policy during the year requiring retrospective application, and no prior period error has been identified requiring restatement of comparative figures under Ind AS 8.

Note 6 — Ind AS Applicability and Compliance Matrix

The following table sets out each Indian Accounting Standard notified under the Companies (Indian Accounting Standards) Rules, 2015 and the manner in which it has been complied with in these standalone financial statements for the year ended 31 March 2026.

Ind AS	Title	Applicability and treatment adopted
Ind AS 1	Presentation of Financial Statements	Applied. Complete set of financial statements presented under Division II of Schedule III with an explicit statement of Ind AS compliance, going concern assessment, current/non-current classification and comparative information.
Ind AS 2	Inventories	Not applicable. The Company held no inventories during the year or at the reporting date.
Ind AS 7	Statement of Cash Flows	Applied. Cash flows presented under the indirect method, segregated into operating, investing and financing activities, with reconciliation of liabilities arising from financing activities.
Ind AS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied. Policies applied consistently; no change in accounting policy and no prior period error requiring restatement. Changes in estimates accounted prospectively.

Ind AS	Title	Applicability and treatment adopted
Ind AS 10	Events after the Reporting Period	Applied. Events up to the date of approval of the financial statements evaluated; no adjusting or material non-adjusting event identified.
Ind AS 12	Income Taxes	Applied. Current tax ₹ Nil. Deferred tax asset on carried-forward losses not recognised in the absence of convincing evidence of future taxable profit.
Ind AS 16	Property, Plant and Equipment	Policy stated. No property, plant and equipment carried as at 31 March 2026; no depreciation charge for the year; no revaluation carried out.
Ind AS 19	Employee Benefits	Applied. Short-term benefits recognised on an undiscounted basis. No employee has become eligible for gratuity; no defined benefit obligation recognised.
Ind AS 20	Accounting for Government Grants	Not applicable. No government grant, subsidy or assistance received during the year.
Ind AS 21	The Effects of Changes in Foreign Exchange Rates	Functional and presentation currency determined as INR. No foreign currency transactions or balances during the year.
Ind AS 23	Borrowing Costs	Policy stated. No qualifying asset; no borrowing cost capitalised. Finance cost for the year ₹ Nil.
Ind AS 24	Related Party Disclosures	Applied. Relationships, transactions, outstanding balances and key managerial personnel compensation disclosed in the related party note.
Ind AS 27	Separate Financial Statements	Applied. Investment in the wholly-owned subsidiary carried at cost less impairment, as permitted by paragraph 10.
Ind AS 28	Investments in Associates and Joint Ventures	Not applicable. The Company has no associate or joint venture.
Ind AS 32	Financial Instruments: Presentation	Applied. Equity shares classified as equity; securities premium and share warrants presented in accordance with the substance of the contractual arrangement; offsetting criteria applied.
Ind AS 33	Earnings per Share	Applied. Basic and diluted loss per share computed and disclosed. Weighted average number of shares adjusted retrospectively for any share split or bonus issue.
Ind AS 34	Interim Financial Reporting	Applicable to the quarterly results published under Regulation 33 of SEBI (LODR) Regulations, 2015. Not applicable to these annual financial statements.
Ind AS 36	Impairment of Assets	Applied. Investment in the subsidiary and other non-financial assets assessed for indicators of impairment; no impairment loss recognised.
Ind AS 37	Provisions, Contingent Liabilities and Contingent Assets	Applied. No provision, contingent liability, contingent asset or capital commitment requiring recognition or disclosure as at the reporting date.
Ind AS 38	Intangible Assets	Policy stated. No intangible asset or intangible asset under development held as at the reporting date.
Ind AS 40	Investment Property	Not applicable. The Company holds no investment property.
Ind AS 101	First-time Adoption of Indian Accounting Standards	Applied on transition. Deemed cost exemption for property, plant and equipment availed. Not applicable to the current period other than for continuity of transition-date elections.
Ind AS 102	Share-based Payment	Not applicable. No share-based payment arrangement granted during the year.
Ind AS 103	Business Combinations	Applied in the consolidated financial statements in respect of the acquisition of the wholly-owned subsidiary. Not applicable in these standalone financial statements, where the investment is carried at cost.
Ind AS 105	Non-current Assets Held for Sale and Discontinued Operations	Not applicable. No asset classified as held for sale and no discontinued operation.

Ind AS	Title	Applicability and treatment adopted
Ind AS 107	Financial Instruments: Disclosures	Applied. Categories of financial instruments, fair value hierarchy, and credit, liquidity and market risk disclosures presented.
Ind AS 108	Operating Segments	Applied. Single reportable segment identified — investment and financing activity in India. Entity-wide disclosures not applicable in the absence of external revenue.
Ind AS 109	Financial Instruments	Applied. Classification and measurement based on business model and SPPI assessment; all financial assets and liabilities measured at amortised cost; expected credit loss model applied.
Ind AS 110	Consolidated Financial Statements	Applied in the separately presented consolidated financial statements. Not applicable to these standalone financial statements.
Ind AS 111	Joint Arrangements	Not applicable. The Company is not a party to any joint arrangement.
Ind AS 112	Disclosure of Interests in Other Entities	Applied in the consolidated financial statements. The interest in the subsidiary is disclosed in the investments note of these standalone financial statements.
Ind AS 113	Fair Value Measurement	Applied. Fair value hierarchy disclosed; carrying amounts of financial assets and liabilities approximate their fair values.
Ind AS 114	Regulatory Deferral Accounts	Not applicable. The Company does not conduct any rate-regulated activity.
Ind AS 115	Revenue from Contracts with Customers	Policy stated. No revenue from contracts with customers during the year; disaggregation and contract balance disclosures not applicable. Interest income recognised under Ind AS 109.
Ind AS 116	Leases	Policy stated. No lease arrangement within the recognition scope of the standard; no right-of-use asset or lease liability recognised.

Note 7 — Additional Regulatory Information (Division II of Schedule III)

The following disclosures are made pursuant to the Companies (Accounts) Amendment Rules and the additional regulatory information required by General Instruction 6(W) of Division II of Schedule III to the Companies Act, 2013.

Sl.	Disclosure requirement	Position of the Company
(i)	Title deeds of immovable property not held in the name of the Company	The Company does not hold any immovable property. Not applicable.
(ii)	Revaluation of property, plant and equipment / intangible assets	The Company has not revalued its property, plant and equipment or intangible assets during the year.
(iii)	Loans or advances to promoters, directors, key managerial personnel and related parties (repayable on demand or without specifying terms)	Disclosed in the related party note. No loan or advance has been granted to a promoter, director, KMP or related party that is repayable on demand or without specifying any terms or period of repayment.
(iv)	Capital work-in-progress — ageing and completion schedule	Not applicable. The Company has no capital work-in-progress.
(v)	Intangible assets under development — ageing and completion schedule	Not applicable. The Company has no intangible asset under development.
(vi)	Benami property held	No proceeding has been initiated or is pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder.

Sl.	Disclosure requirement	Position of the Company
(vii)	Borrowings from banks or financial institutions on the security of current assets	The Company has not been sanctioned any working capital limit in excess of ₹ 5 crore from banks or financial institutions on the basis of security of current assets. Not applicable.
(viii)	Wilful defaulter	The Company has not been declared a wilful defaulter by any bank, financial institution or other lender.
(ix)	Relationship with struck-off companies	The Company has no transaction with, and no balance outstanding with, any company struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
(x)	Registration of charges or satisfaction with the Registrar of Companies	There is no charge or satisfaction of charge pending registration with the Registrar of Companies beyond the statutory period.
(xi)	Compliance with the number of layers of companies	The Company has complied with the restriction on the number of layers of subsidiaries prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
(xii)	Analytical ratios	The prescribed ratios, together with explanations for variances exceeding 25% as compared with the preceding year, are disclosed in the ratio note forming part of these financial statements.
(xiii)	Compliance with an approved scheme of arrangement	No scheme of arrangement has been approved by a competent authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the year.
(xiv)	Utilisation of borrowed funds and share premium — funds advanced to intermediaries	No funds have been advanced or loaned or invested by the Company (from borrowed funds, share premium or any other source) to or in any other person or entity, including a foreign entity, with the understanding that the intermediary shall, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(xv)	Utilisation of borrowed funds and share premium — funds received from funding parties	No funds have been received by the Company from any person or entity, including a foreign entity, with the understanding that the Company shall, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the funding party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(xvi)	Undisclosed income	There is no transaction that has not been recorded in the books of account which has been surrendered or disclosed as income during the year in any tax assessment under the Income-tax Act, 1961, nor any previously unrecorded income or related asset recorded during the year.
(xvii)	Crypto currency or virtual currency	The Company has neither traded nor invested in any crypto currency or virtual currency during the year.
(xviii)	Corporate social responsibility	The Company is not required to spend towards corporate social responsibility, the thresholds specified in Section 135 of the Companies Act, 2013 not being met. Not applicable.
(xix)	Audit trail (Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014)	The Company uses accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility. The audit trail facility operated throughout the year for all relevant transactions recorded in the software, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
(xx)	Dividend	The Company has neither declared nor paid any dividend during the year. No amount was required to be transferred to the Investor Education and Protection Fund.

Note 8 — Other Statutory and Regulatory Compliances

- The financial statements have been prepared in compliance with Section 129 of the Companies Act, 2013 read with Schedule III (Division II) and Section 133 read with the Companies (Indian Accounting Standards) Rules, 2015.

- The books of account, including the audit trail, have been maintained in accordance with Section 128 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.
- During the year, the Company sub-divided its authorised, issued, subscribed and paid-up equity share capital. The Company has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The corresponding effect on the number of equity shares and on the earnings per share for all periods presented has been given retrospectively in accordance with Ind AS 33.
- Consequent upon the sub-division, each convertible warrant of the Company shall be convertible into the correspondingly increased number of equity shares on receipt of the full amount of subscription, in terms of the applicable SEBI regulations.
- Managerial remuneration paid during the year is within the limits prescribed by Section 197 read with Schedule V to the Companies Act, 2013.
- The Company has complied with Sections 185 and 186 of the Companies Act, 2013 in respect of loans given, investments made, and guarantees and securities provided.
- The Company has not accepted any deposit or amount deemed to be a deposit from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and the directions issued by the Reserve Bank of India.
- The maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 for any of the activities carried on by the Company.
- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, has not conducted any non-banking financial or housing finance activity without a valid certificate of registration, and is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- The Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it.
- The Company has been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income-tax, goods and services tax and other material statutory dues, with the appropriate authorities. No undisputed amount was in arrears as at 31 March 2026 for a period of more than six months from the date on which it became payable.
- Internal financial controls with reference to financial statements have been designed, implemented and maintained and were operating effectively as at 31 March 2026, in terms of Section 134(5)(e) and Section 143(3)(i) of the Companies Act, 2013.
- An internal audit has been carried out during the year by an independent firm of Chartered Accountants, and the scope and coverage of the internal audit is commensurate with the size of the Company and the nature of its business, in terms of Section 138 of the Companies Act, 2013.

Signatures to Notes

The notes set out above form an integral part of the standalone Ind AS financial statements.

<table>
<tr><th>As per our report of even date attached</th><th colspan="2">For and on behalf of the Board of Directors of
Lexora Global Limited (formerly Yash Trading & Finance Limited)</th></tr>
<tr><td>For Bhatter & Company
Chartered Accountants
Firm Registration No. 131092W</td><td colspan="2"></td></tr>
<tr><td>Sd/-

Daulal H. Bhatter
Proprietor
Membership No. 016937</td><td>Sd/-
Vinubhai Nanjibhai Vekaria
Managing Director
DIN: 00162650</td><td>sd/-
Alakh V Mangroliya
Whole Time Director cum CFO
DIN: 11257598</td></tr>
</table>

As per our report of even date attached	**For and on behalf of the Board of Directors of** **Lexora Global Limited (formerly Yash Trading & Finance Limited)**
UDIN: 26016937RZUHSM5590	
Place: Mumbai Date: 30 May 2026	Ajay Kumar Agarwal sd/- Company Secretary Place: Mumbai Date: 30 May 2026