



GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400

002 Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

August 20, 2026

To,

The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and our ongoing disclosures in relation to the unauthorised transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("**GBL Chemical**"), we would like to inform you that the Hon'ble Supreme Court of India *vide* its order dated August 18, 2026, has dismissed the appeal filed by Progfin Private Limited against the order passed by National Company Law Appellate Tribunal, seeking initiation of corporate insolvency resolution process against the Company under the Insolvency and Bankruptcy Code, 2016 ("**SC Order**").

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Thanking You,
For Ganesh Benzoplast Limited

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)



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Annexure I

S. No.	Particulars	Description
1.	Name(s) of the opposing Party	Progfin Private Limited (" Progfin ")
2.	Court/ tribunal/ agency where litigation is filed	The Hon'ble Supreme Court of India
3.	Brief details of dispute/litigation	Progfin had originally filed a Section 7 petition before the National Company Law Tribunal, Mumbai Bench ("NCLT") seeking initiation of corporate insolvency resolution process against the Company for alleged default in repayment of credit facilities extended to its wholly owned subsidiary, GBL Chemical Limited, for which the Company had purportedly issued a corporate guarantee. The NCLT vide its order dated September 1, 2025, dismissed the petition filed by Progfin ("NCLT Order"). Progfin filed an appeal before the National Company Law Appellate Tribunal, Mumbai Bench ("NCLAT") to challenge the NCLT Order which was dismissed by NCLAT vide its order dated June 30, 2026 ("NCLAT Order"). Progfin filed an appeal against the NCLAT Order before the Hon'ble Supreme Court ("SC") which was dismissed by SC vide its order dated August 18, 2026, citing that Progfin does not have a good ground to appeal against the NCLAT Order.
4.	Expected financial implications, if any, due to compensation, penalty, etc.	None
5.	Quantum of claims, if any	None



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6.	Details of any change in the status and / or any development in relation to such proceedings	The Hon'ble Supreme Court vide its order dated August 18, 2026, dismissed the appeal filed by Progfin against the NCLAT Order.
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