

Date: 20th July, 2026

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
ISIN- INE337M01021
Scrip Id- 533676

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051
ISIN- INE337M01021
Symbol - INDOTHAI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Investor Presentation for FY 2025-26

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the investor presentation of the Company for the FY 2025-26.

The aforementioned presentation has been uploaded to the Company Website <https://indothai.co.in/>.

You are hereby requested to take the above information on record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

SHRUTI
SIKARWAR

Digitally signed by SHRUTI
SIKARWAR
Date: 2026.07.20 14:25:08 +05'30'

Shruti Sikarwar

(Company Secretary cum Compliance Officer)



Indo Thai Securities Limited

Investor Presentation

May 2026

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Overview of the strategic sections, operating segments, and proposed demerger milestones.

Overview & Financial Highlights

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Indo Thai Securities at a Glance

1995	2011	₹9,000+ Cr	15,000+	₹60.0 Lakh	4	11.2%	5 Exchange
Founded	Listed	Total AUI	Inc. HNI Clients	Avg AUI	Subsidiaries	Avg. Dividend	Memberships
Indore, MP SEBI Registered	NSE + BSE (15 Years)	Assets Under Influence	Active core relationships	Per Client (31 Mar '26)	Group Companies	Paid in 10 out of 12 FY	NSE BSE MCX MSEI NCDEX

ABOUT US

Indo Thai Securities Limited is a full-stack financial services company with 31 years of uninterrupted operations, headquartered in Indore and listed on both NSE and BSE. The Company's clientele includes HNI, UHNI and corporate clients across equity broking, F&O, commodities, currency derivatives, depository services, wealth management, and algorithmic trading.

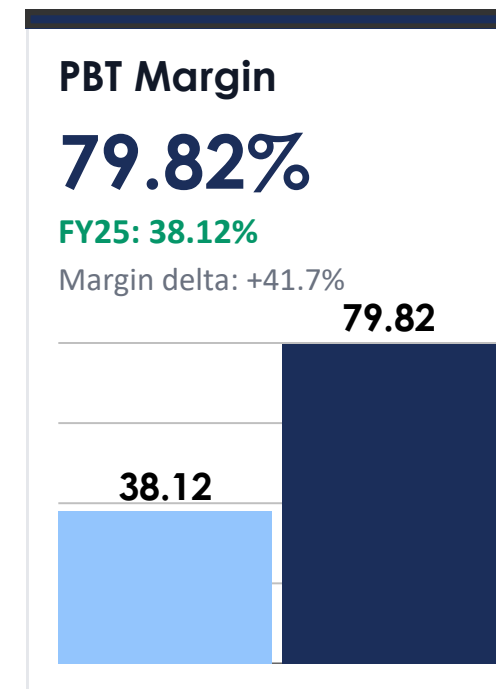
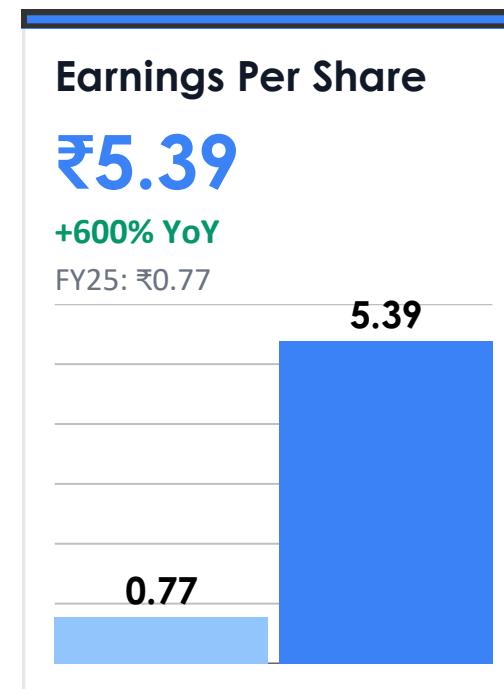
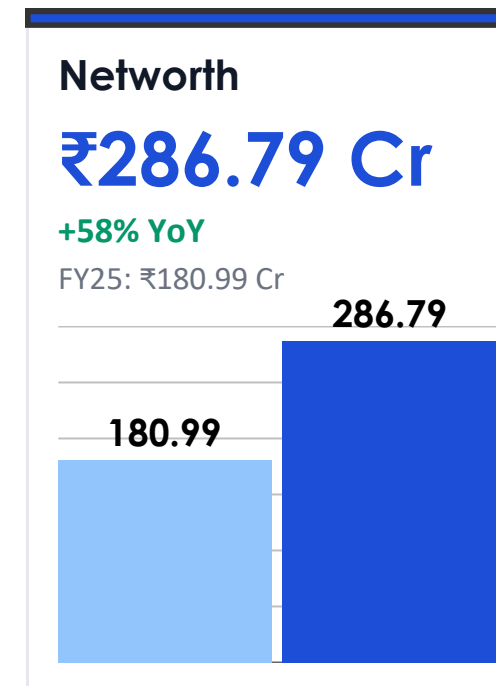
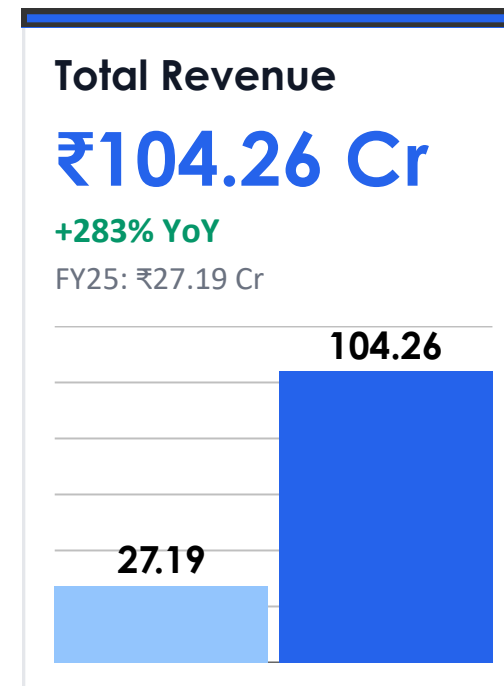
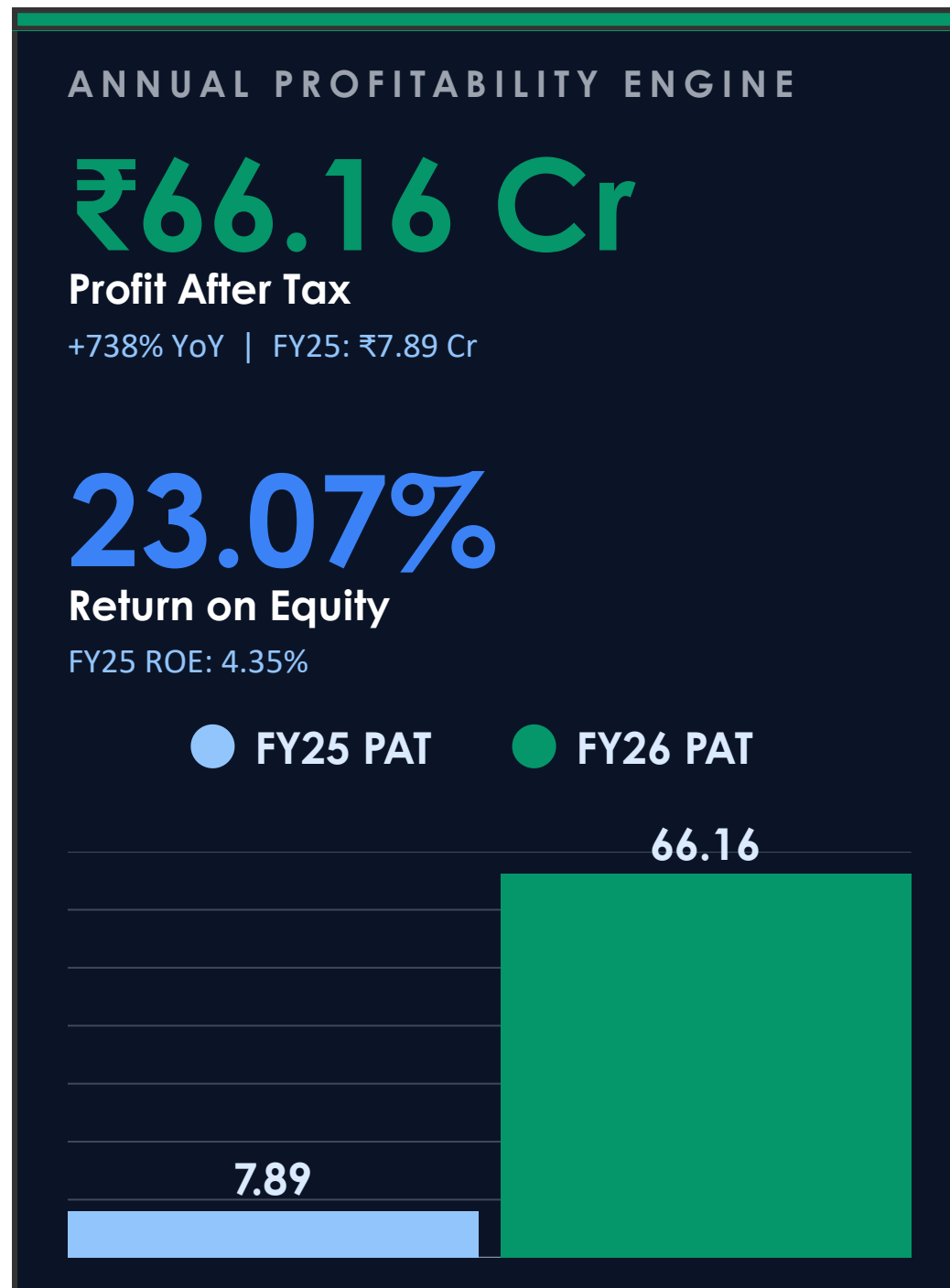
Revenue is generated across various distinct streams: brokerage and commission income from client-facing activity, interest income from margin funding and depository-linked products, and returns from systematic deployment of the Company's treasury book. All various streams have grown meaningfully in FY2026.

WHAT WE'VE BUILT

- Full-stack exchange presence across NSE, BSE, MCX, NCDEX, MSEI & DP of CDSL
- In-house treasury desk with demonstrated P&L across market cycles
- ₹9,000+ Cr in assets under influence across 15,000+ active client accounts
- Deep intellectual capital in core operations
- Strong women representation across our team
- 30% of seniors have tenures between 20 to 25 years
- Upcoming revenue lines: AIF Category 2, Investment Banking, Equity Research, GIFT City IFSC
- A strong foundation of giving back through consistent CSR and philanthropic initiatives

FY2026 Performance Highlights (Consolidated)

Key performance indicators and profitability metrics for the full year and fourth quarter.



31-Year Chronological Evolution

Key milestones in the building of Indo Thai's multi-asset exchange and wealth platform.

1995 – 2000

1. THE BROKERAGE SEED

- **1995:** Incorporated. Registered as NSE' TM for CM segment.
- **2000:** Registered as NSE' TM for F&O segment. **Placed 1st trade in India in Nifty 50 Index Future.**

2003 – 2007

2. MULTI-ASSET PIVOT

- **2003:** Registered as TMCM with NCDEX (via Group Company).
- **2004:** Registered as TMCM with MCX (via Group Company); and registered as Clearing Member with NSE.
- **2006:** Wealth distribution launch as AMFI Mutual Fund Advisor.
- **2007:** Registered as CDSL Depository Participant (DP).

2008 – 2011

3. MARKET DEBUT

- **2008:** Registered as BSE Member for CM Segment, as NSE' TM for Currency Segment; and MCX-SX' TM for CDS.
- **2009:** Registered as TMCM with ICEX (via Group Company).
- **2010:** Registered as BSE' TMCM for F&O segment, as Member of USE' TM for CDS.
- **2011:** Listed on NSE & BSE via public IPO.

2012 – 2021

4. OFFSHORE & TECH

- **2012:** Self-clearing member in NSE' Currency segment.
- **2015:** Institutional Offices setup.
- **2018:** Awarded the BSE Star Certificate for a national record of **3,317 single-day SIPs**. Registered Stock Broker of NSEIX in GIFT City IFSC (via Subsidiary).
- **2021:** Backed Femto wave fuel decarbonization technology entry (via Subsidiary).

2024 – 2026

5. DEMERGER & VALUE

- **2024:** Raised ₹155 Crores capital.
- **2026:** Highest Fresh SIP Numbers during 2024-25 with Kotak Mutual Fund.
- **2026P:** Proposed Strategic Demerger.

Guiding Philosophy and Corporate Foundations

A 31-year foundation of shareholder alignment, compliance excellence, and operational longevity.

VISION

To be India's most trusted wealth platform — where disciplined capital management meets innovative ideas.

MISSION

To deliver institutional-grade financial services, research, and alternative investment access to India's HNI segment — while investing in future technologies to enhance shareholder's value.

VALUES

- 01 Shareholder Commitment**
Dividends paid in 10 out of 12 FY since FY15
- 02 Fiscal Discipline**
Advance tax paid — (All working days of FY 25-26)
- 03 Intellectual Capital**
Driven by elite financial and operational leadership.
- 04 Governance**
Standards exceed regulatory floor
- 05 Long-Term Commitment**
30% senior's tenure: 20–25 years
- 06 Social Responsibility**
Healthcare, education, welfare

PART TWO

Prudent Capital Allocation & Broking

Regulated capital market platforms, depository access, and premium client-centric asset advisory platforms.

02



SUBSECTION 02A · STRATEGIC PROFILE

Wealth Management & Broking

Scaling high-density wealth platforms and premium client-centric advisory channels.

PART TWO · CORE BROKING

"The Opportunity Ahead — India's Projected Wealth Landscape"

\$2.3 Trillion

India HNWIs Wealth by FY2029

Deloitte India, Jan 2025

+50%

UHNWI Growth by 2028

Knight Frank — fastest globally

₹100L Cr+

PMS + AIF AUM by 2030

EY- Julius Bear India

Capital Pools Growing Rapidly

₹53-56L Cr

AIF Industry AUM by 2030

CRISIL Research

₹80L Cr+

PMS Industry AUM by 2030

Bloomberg / PMS Bazaar

\$247 Billion

India Alternative AUM by 2029

CareEdge Research

The Wealth Pyramid — India 2028 (Projected)

6435 Ultra-HNWIs

\$800B + Wealth (Knight Frank)

4.5L+ HNWI

\$2.3T Wealth (Capgemini)

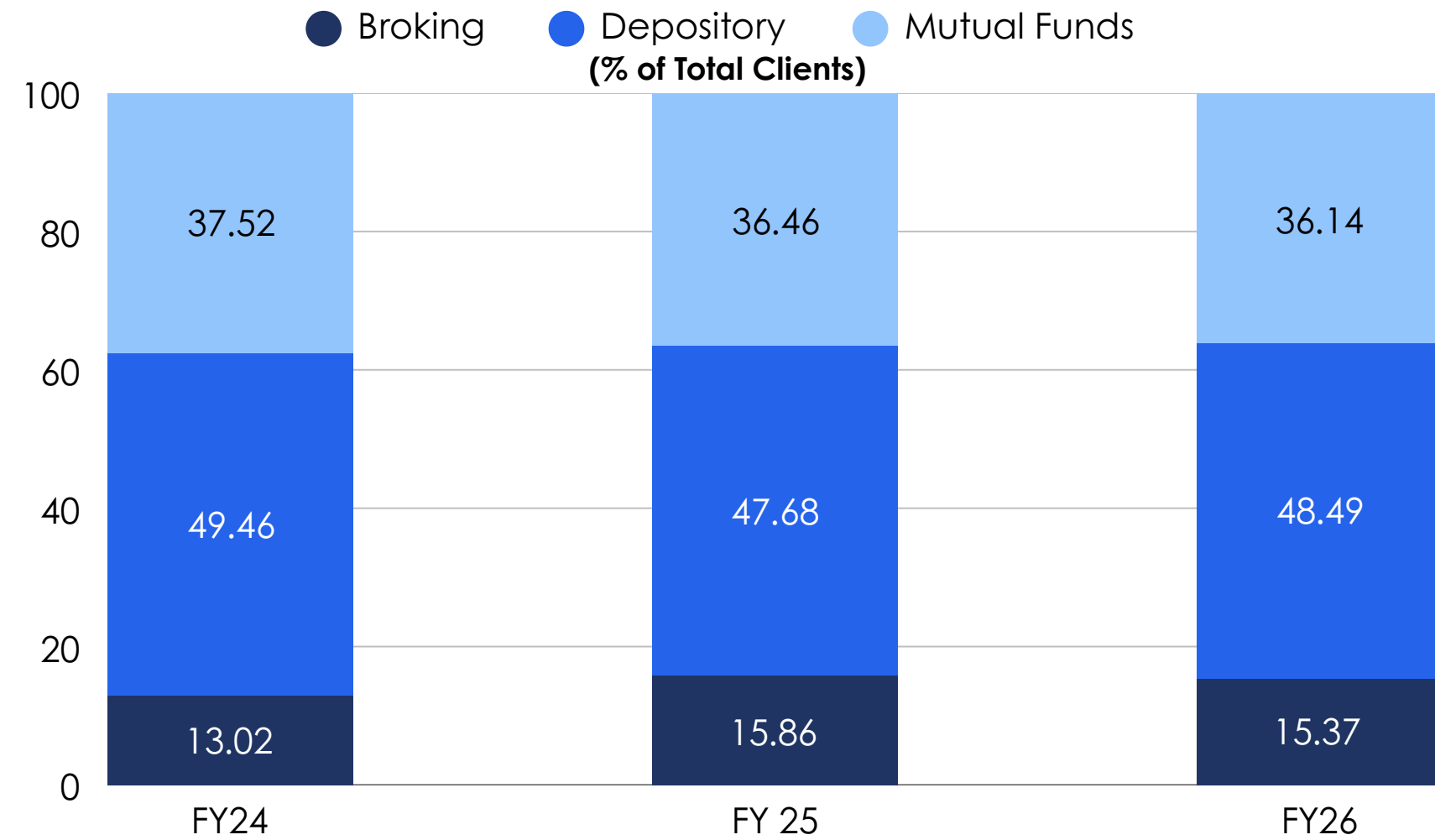
Emerging Affluent

Fastest growing segment

CLIENT FRANCHISE

Our Clients

Steady expansion across verticals, with emphasis on relationship depth over client volume.



Strong Client Diversification

+23%
growth in the last 2 years

₹60.0 L

Avg AUI per Client

As on 31 March 2026

Client Profile

Primarily HNI/UHNI individuals, corporates, and institutional clients. Depth of relationships over scale-driven acquisition. **Investment Banking, Research, Algo, and Treasury** expected as key growth drivers.

What Sets Us Apart

- Relationship-first, not transaction-first
- Advisory-backed wealth creation model
- Diversified ecosystem, single platform
- Quality acquisition, long-term retention
- Global access via GIFT City (Via Subsidiary)

SERVICE CAPABILITIES

What We Do

A full-stack financial services platform — from broking and advisory to alternatives and global market access.

CAPITAL MARKETS

Equity & Commodity Broking

Research-backed execution and advisory across NSE & BSE in cash and derivatives & MCX, NCDEX & MSEI in derivatives segments.

Depository & Demat & IEPF Services

Integrated DP services for holding, transferring, and managing financial securities.

Algorithmic Trading

Systematic, technology-driven execution with institutional-grade data strategies.

ADVISORY & WEALTH

Research Advisory & MF Distribution

Independent, research-led recommendations and mutual fund distribution.

Wealth & Family Office

Preservation, succession, and long-term capital allocation for HNI/UHNI families.

Priority Client Desk

High-touch servicing — faster execution, tailored assistance, dedicated relationship.

INSTITUTIONAL & STRATEGIC

Institutional Broking

Dedicated execution and advisory for institutional participants and corporates.

Investment Banking (Upcoming)

Capital raising, strategic advisory, and corporate structuring for growth-stage firms.

Alternative Investment Fund (Upcoming)

Structured platforms for differentiated, sophisticated capital deployment.

GEOGRAPHIC FOOTPRINT

National Distribution and Business Network

Strategic presence across key financial centers and regional high-growth corridors.

PRESENCE ACROSS 4 STATES

● Madhya Pradesh (Founding)

Incorporated and based in Indore, Madhya Pradesh. Commenced operations as a regional equity broker.

● Gujarat

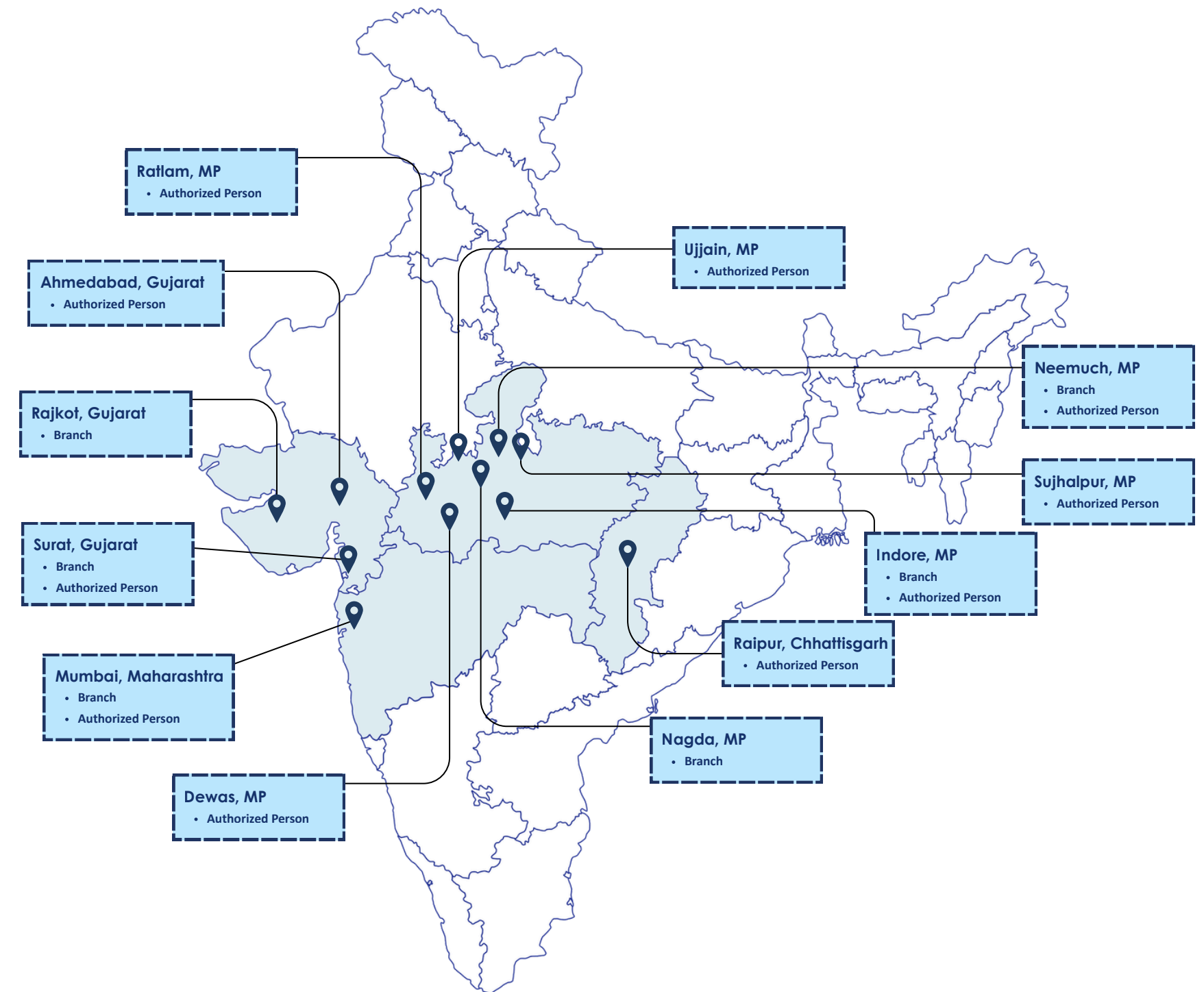
Expanded into Gujarat, entering major retail equity markets in Surat and Rajkot.

● Maharashtra

Mumbai presence established, the country's main financial hub.

● Chhattisgarh

Footprint expanded to Chhattisgarh. India's fastest-growing industrial hub.



B

SUBSECTION 02B · FINANCIAL PERFORMANCE

Financial Performance Metrics

Unlocking institutional-grade profitability, market-leading margins, and compounding standalone return on equity.

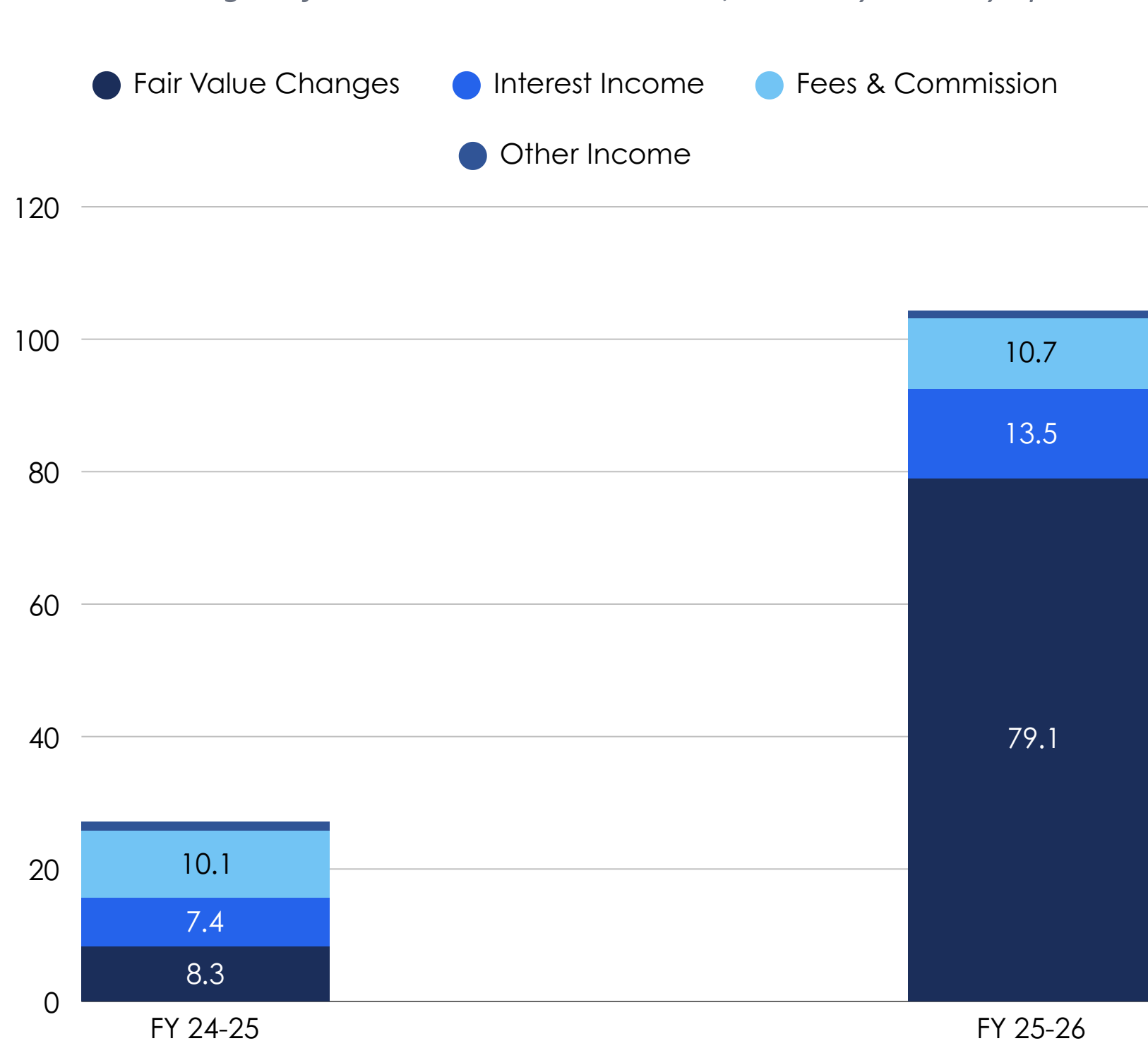
PART TWO · CORE BROKING

Highest Ever Quarterly and Yearly PAT (Consolidated)

Particulars (Rs. In Crores)	Q4FY26	Q4FY25	YoY(%)	Q3FY26	QoQ(%)	FY26	FY25	YoY(%)
Net Revenue								
Fees and Commission Income	2.86	2.80	2.14%	2.65	7.92%	10.70	10.12	5.73%
Net Gain on Fair Value Changes	32.26	0.00	NA	20.93	54.13%	79.05	8.34	847.84%
Interest Income	3.11	2.97	4.71%	4.01	-22.44%	13.51	7.43	81.83%
Other Income	0.18	0.16	12.50%	0.25	-28.00%	1.00	1.30	-23.08%
Total Revenue	38.41	5.93	547.72%	27.84	37.97%	104.26	27.19	283.45%
Expenses								
Fees and Commission Expense	1.37	0.99	38.38%	0.87	57.47%	4.39	4.35	0.92%
Employee Benefits Expenses	2.38	1.60	48.75%	2.04	16.67%	7.75	6.27	23.60%
Depreciation and Amortisation	0.24	0.17	41.18%	0.14	71.43%	0.65	0.61	6.56%
Other Expenses	3.07	5.54	-44.58%	2.16	42.13%	8.24	5.60	47.14%
Total Expense	7.06	8.30	-14.94%	5.21	35.51%	21.03	16.83	24.96%
Profit Before taxes(PBT)	31.35	-2.37	1422.78%	22.63	38.53%	83.23	10.36	703.38%
PBT Margin(%)	81.62	-39.97		81.29		79.83	38.10	
Tax Expense	5.18	0.21		5.62		17.06	2.47	
Profit After tax (PAT)	26.17	-2.58	1114.34%	17.01		66.17	7.89	738.66

Revenue Composition — FY2026 vs FY2025 (Consolidated)

Total revenue grew from ₹27.19 Cr to ₹104.26 Cr, driven by treasury operations.

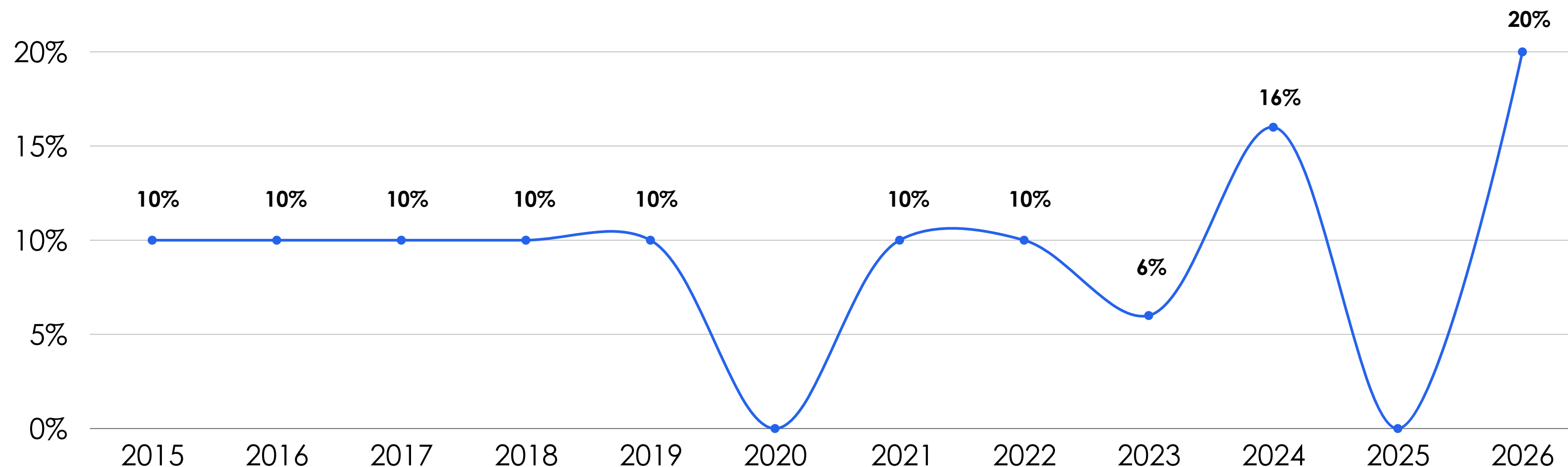


	FY26	FY25	YoY
Fees & Commission	10.70	10.12	+5.7%
Fair Value Changes	79.05	8.34	+848%
Interest Income	13.51	7.43	+82%
Other Income	1.00	1.30	-23%
Total Revenue	104.26	27.19	+283%

Fair value changes contributed ₹79 Cr in FY26 — up from ₹8.34 Cr. This reflects the systematic compounding of a treasury book built over three decades, not a one-time trading windfall.

Dividend Track Record

Consistent distributions reflecting sustained profitability and shareholder commitment.



9.33%

Avg. payout since FY15

On face value · FY2015 to FY2026

11.2%

Excl. FY2020 (COVID-19) & FY2025

No dividend declared during the pandemic

20%

Highest-ever payout [Interim + Final(Proposed)]

FY2026 · Record year



PART TWO · CORE BROKING

SUBSECTION 02C · TREASURY OPERATIONS

Treasury & Strategic Roadmap

Deploying systematic quantitative treasury overlays and scaling international financial gateways via GIFT City IFSC.

TREASURY

Treasury Capital

76% of FY2026 revenue. Systematic deployment, not speculative trading.

76%
Of FY26 Revenue
Treasury Operations

₹79 Cr
Fair Value Gains
FY2026 Net Gain

848%
YoY Growth
FY25: ₹8.34 Cr

31Yrs
Track Record
Compounding since 1995

Market Neutrality

Strategies are engineered to perform independently of broader market movements.

Optimal Risk Management

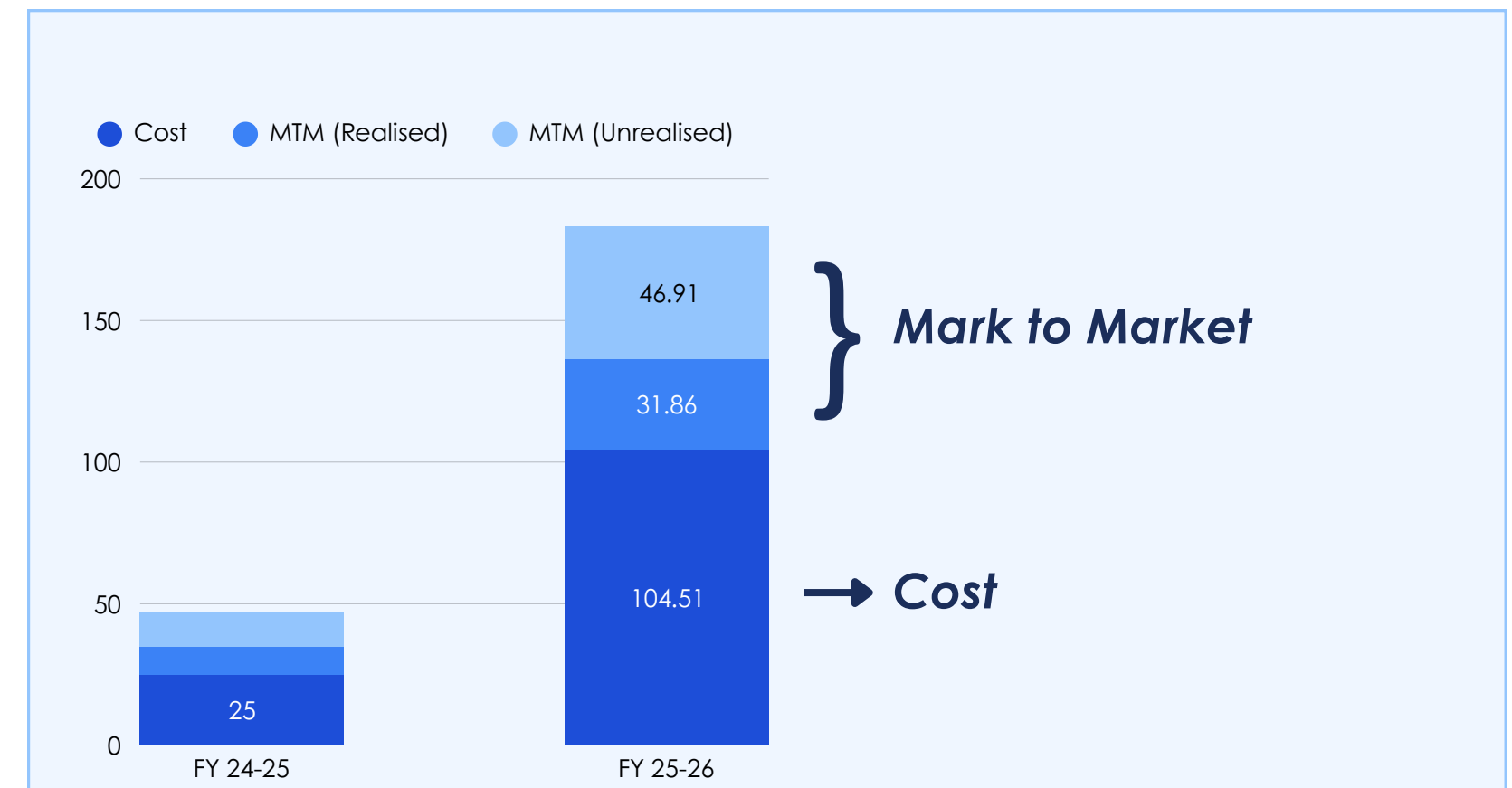
We actively manage risk by safely spreading our treasury capital across a wide variety of sectors and industries.

Consistent Wealth Creation

Our treasury desk focuses on reliable opportunities to generate consistent returns and build sustainable wealth over time.

Expert Decision Making

An in-house investment committee guides every choice, ensuring all investments are logical, well-researched, and strategically sound.



The Next Chapter — Alternatives Platform + GIFT City

01

AIF Category 2

Alternatives for HNIs & Corporate

The platform focuses on pre-IPO opportunities, secondary transactions, and structured investment strategies, catering to investors looking for differentiated access beyond conventional market products. With the AIF segment emerging as one of the fastest growing categories in the industry, the business is positioned to participate in a rapidly expanding opportunity landscape.

02

Research & IB

Proprietary Deal Flow

The group's treasury operations, combined with in-house research coverage and investment banking origination capabilities, strengthen both investment credibility and deal sourcing. This creates a more proprietary pipeline of opportunities through existing relationships, while also adding advisory and investment banking revenues alongside core operations.

03

GIFT City IFSC

Global Capital Access

Via its wholly-owned IFSC subsidiary, the group will manage treasury trading through India INX Global and offers an accessible global platform for retail clients. Deploy strategies on Gift Nifty. This setup facilitates participation in offshore structures, seamless trading of foreign securities in foreign currencies, and direct access to NRI and FPI capital pools.

GIFT IFSC: ~1,000 registered entities · \$106.7B banking assets · Ranked 46th GFCI globally · 193 Fund Management Entities

The Compounding Flywheel Model

How client franchise profits drive treasury compounding, reinforcing balance sheet credibility to attract larger scale.

01 · CLIENT FRANCHISE

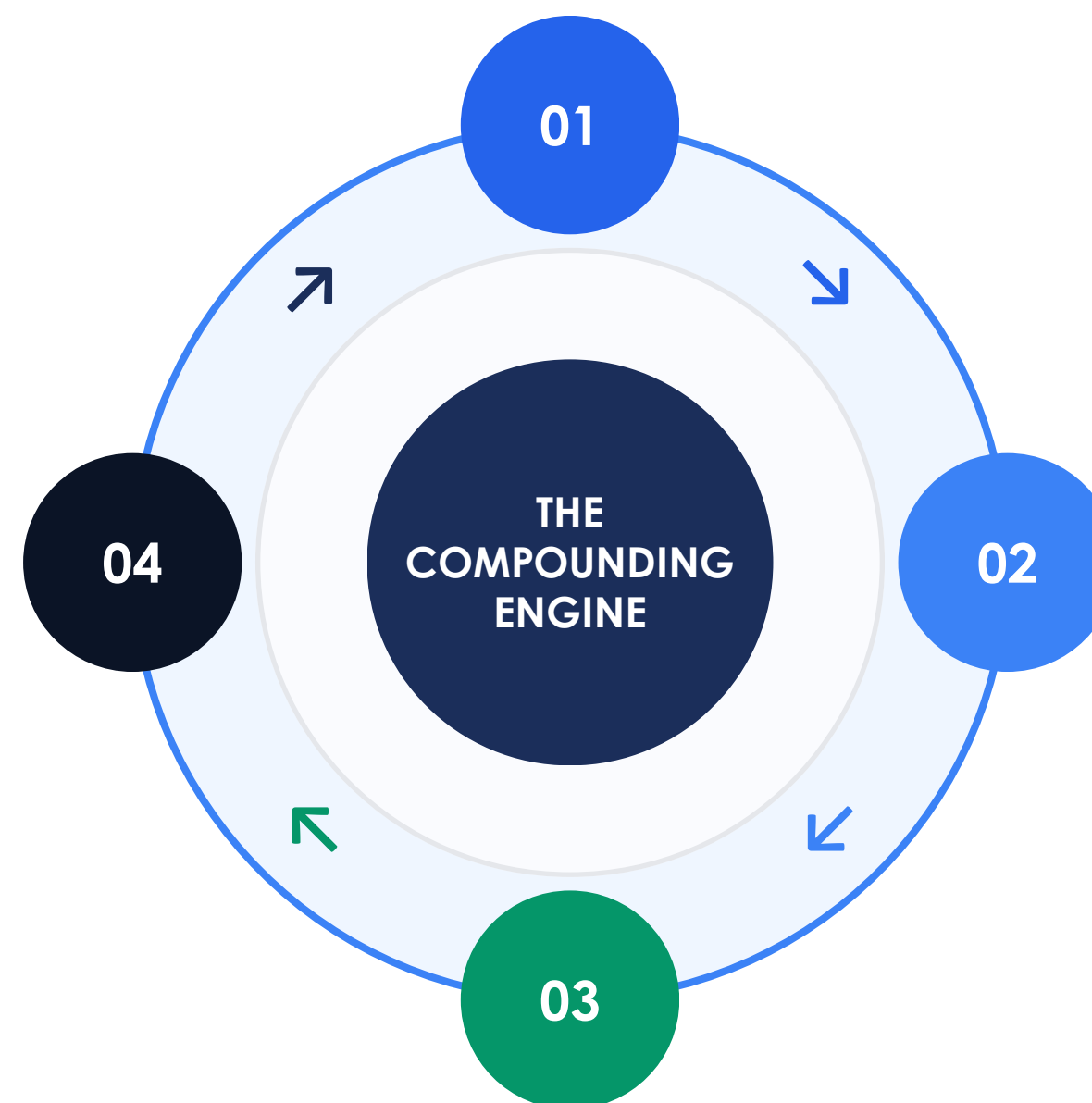
15K Clients | ₹9K+ Cr AUI

Platform generating recurring Fee & Interest income independent of market direction.

04 · BALANCE SHEET VALUE

23% ROE | ₹66 Cr PAT

Stronger balance sheet deepens corporate credibility to win and serve higher-AUM clients.



02 · TREASURY DEPLOYMENT

Compounding Book

Operating profits systematically reinvested into internal treasury book compounding since 1995.

03 · TREASURY RETURNS

₹79.1 Cr Gains | +848%

Produced 76% of total FY26 standalone revenue under disciplined, multi-cycle capital compounding.

COMPOUNDING SYNERGY: CLOSING THE LOOP BACK TO NODE 01

A larger, highly capitalized, and bulletproof balance sheet dramatically deepens Indo Thai's institutional credibility. This allows the group to secure larger client assets under custody, handle massive margin funding balances, and access deeper institutional broker relationships — which feeds directly back into Node 01, compounding the velocity of the next cycle.

PART THREE

Subsidiaries & Alternative Assets

Scaling asymmetric value compounders spanning institutional fuel decarbonization technologies and physical real estate platforms.

03

Unlocking Group Value: The Subsidiary Network

Separating core financial service operations from green-tech and real estate assets.

PARENT ENTITY: INDO THAI SECURITIES LTD · LISTED ON NSE & BSE

REGULATED FINANCIAL SERVICES ENGINE (99.6% OF TURNOVER)

Indo Thai Financial Services Ltd (ITFSL)

Demerger Vehicle · Regulated Core Platform

- Equity, F&O, Commodity, Currency broking, and depository operations.
- Investment Banking, and Institutional Research.
- Incorporated Sep 2025 — all regulatory registrations currently in progress.

Indo Thai Globe Fin (IFSC) Ltd

GIFT City · International Financial Gateway

- Gateway for international capital routing and foreign currency trading.
- Ring-fenced offshore operations serving NRIs and global family offices.
- Fully active operations.

INNOVATION & REAL ESTATE PORTFOLIO

Femto Green Hydrogen Ltd

Green-Tech · Fuel Decarbonization Platform

- The Femto substrate device significantly reduces harmful carbon emissions.
- Molecular restructuring of the fuel improves overall fuel efficiency.
- Exclusive Asia/India rights to patented fuel carbon-reduction tech.

Indo Thai Realities Ltd & Step Down Associate

Real Estate · Co-working Space

- Indo Thai Realities maximizes value through strategic land monetization.
- The company operates flexible and modern co-working rental spaces.
- It also provides professional and convenient furniture leasing solutions.



Femto Green Hydrogen Ltd

*Pioneering patented Terahertz-frequency wave technologies to
deliver commercial-scale green fuel carbon reduction.*

Fuel Industry Challenge: Internal Combustion Engine Thermal Efficiency

Today's engines convert only ~35% of the fuel's energy into useful work — The remaining ~65% is lost as heat, pumping losses, friction, and exhaust energy—not because fuel doesn't burn, but because energy is not used efficiently.

01 WHY EFFICIENCY STAYS LOW

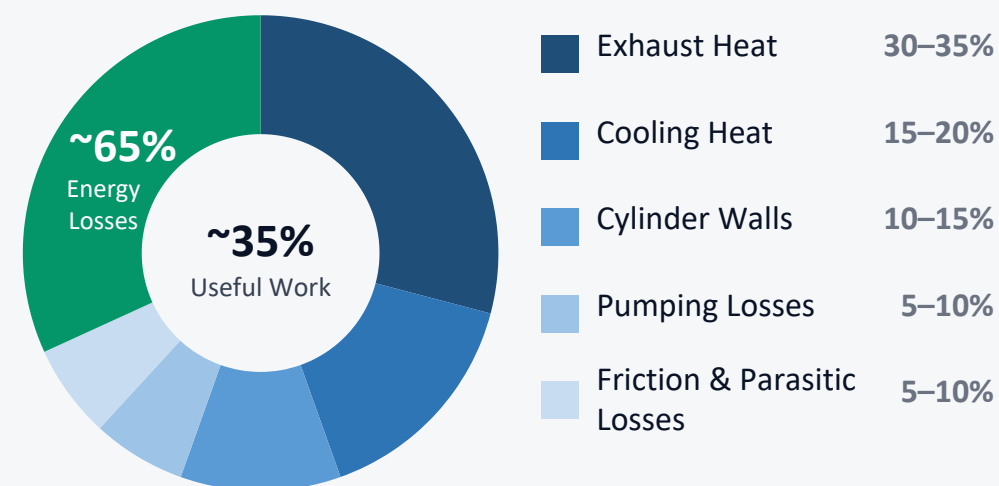
Transportation fuels rarely combust or release energy optimally under real-world duty cycles.

- **Efficiency lost under real-world conditions:** Transient operation, load changes, and thermal management limits.
- **Elevated emissions:** NO_x, CO, HC, and particulates persist.
- **Soot and particulate formation:** Wasted fuel energy and higher aftertreatment load.
- **Increased DEF use & cost:** Higher aftertreatment burden raises operating cost.
- **Performance Variability:** Seasonal fuels, cold starts and temperature reduce consistency & efficiency.

02 WHERE ENERGY GOES (TYPICAL)

Only ~35% is useful work

The rest is lost across five predictable channels.



The Opportunity: Improve how and when energy is released so more of it becomes useful work.

03 CURRENT APPROACHES RELY ON

Today's fixes fall short

Existing options add cost, complexity, or CapEx.

- **Increasing engine and aftertreatment complexity**
- **Chemical additives or catalysts with cost, logistics, and stability challenges**
- **Capital-intensive refinery upgrades (e.g., hydrocracking, hydrotreating)**

Industry need: A low-cost, infrastructure-compatible solution that improves combustion quality and converts more of the fuel's energy into useful work—without additives, engine hardware changes, or refinery upgrades.

Goal: Increase real-world engine thermal efficiency from ~35% to higher levels across duty cycles, delivering better fuel economy, lower cost, and cleaner emissions.

THE PROBLEM

What Femto Solves? : E20 Petrol and Complex Diesel

PETROL & E20 - FEMTO TURNS LOSS INTO GAIN

● 12-15% Net Efficiency Gain on E20

E20's inherent 6-7% calorific loss (acknowledged by NITI Aayog) is not just recovered but reversed. Femto-treated E20 vehicles report net mileage improvements of 12-15%, converting a regulatory mandate into a performance advantage.**

● Hygroscopic Risk Neutralised

Ethanol's moisture-absorbing nature causes phase separation, engine stalling, and fuel line corrosion. Femto treatment alters fuel surface chemistry, eliminating hygroscopic degradation and making E20 stable across humidity conditions.

● 366 Million Legacy Vehicles Protected

With mileage loss recovered and phase separation eliminated, the downstream risks to pre-2023 vehicles, such as fuel pump wear, seal degradation, and injector failure, are naturally resolved. Femto makes E20 legacy-safe without hardware modification.

*Femto does not just absorb the E20 mandate; it makes E20 perform better than pure petrol. ***

DIESEL - FEMTO AS A NATIONAL EFFICIENCY LEVER

● 15-25% Diesel Efficiency Gain

Diesel powers India's freight, agriculture, and industry. From BS4 to BS6, consumption has remained a persistent national burden. Femto-treated diesel delivers 15-25% fuel efficiency gains, translating directly into reduced import dependence and operational cost savings at scale.

● Double Emission Reduction

Femto-treated diesel produces a compounding emission benefit. First, burning less fuel inherently reduces CO₂, soot, and particulate output. Second, Femto's combustion chemistry further reduces residual harmful emissions beyond what fuel reduction alone achieves. One treatment delivers two layers of cleaner output.

● BS6 & RDE Compliance Cost Reduced

RDE Phase II compliance adds ₹1.5L+ per vehicle in sensor and catalytic maintenance. Femto's cleaner burn reduces DPF soot load, DEF crystallisation frequency, and exhaust system stress, lowering the real-world compliance cost burden for fleet operators.

From national fuel bills to urban air quality, Femto-treated diesel addresses both simultaneously.

** Based on multiple field trials.

Sources: [NITI Aayog E20 Roadmap](#) / [ARAI India](#) / [IEA India Energy Outlook](#) / [SIAM BS6 Compliance](#)

MARKET SCALE

The Industry This Problem Sits Inside

Femto sits inside India's fuel supply chain — the country's largest industrial vertical by revenue.

₹26.96 L Cr

Combined Domestic OMC Revenue

IOC, BPCL, HPCL, MRPL, and Reliance domestic ops. Every litre passes through a combustion engine. Femto changes what happens at that point.

₹8.74 L Cr

Indian Oil Corporation Alone

India's largest OMC by FY26 revenue. A single distribution agreement with IOC positions Femto inside the primary fuel delivery network.

Source- Indian Oil Integrated Annual Report

\$260 Billion

India's Annual Loss from Air Pollution

6% of GDP erased by air pollution in 2024 — 90% of the year's GDP growth.
Source: Dalberg & Clean Air Fund, Jan 2026. Femto reduces emissions at source.

\$4.5 Trillion

Global Carbon Market by 2030

India's BEE-CKM carbon exchange launches mid-2026. Every Femto deployment generates registry-grade CO₂ data from day one at zero incremental cost.

Not a niche clean-tech bet — this sits at the intersection of India's largest consumer industry, an active government mandate, and the fastest-growing compliance market globally.

How Femto Fuels with THz Treatment Increases Engine Thermal Efficiency

Not by burning more fuel — by converting more of the released energy into useful work. Better combustion, measurable impact.

01 WHAT THZ CHANGES

Better fuel chemistry

Restructures fuel at five levels for cleaner burn.

- **Reduced aromatics:** cleaner, faster chemical energy release.
- **Reduced viscosity:** better flow and injection control.
- **Smaller droplets:** faster evaporation, better air–fuel mixing.
- **Improved atomization:** more uniform mixture, fewer rich zones.
- **Improved H/C ratio:** More Hydrogen, more complete & efficient energy release.

02 WHAT IT DELIVERS

Cleaner, complete burn

More of the same fuel converted into useful work.

- **Better combustion phasing:** peak pressure closer to TDC.
- **More uniform heat release:** lower variation, less energy wasted.
- **Higher IMEP (Indicated Mean Effective Pressure) :** more work per cycle.
- **Lower heat losses:** less energy to exhaust and cooling.
- **Lower emissions naturally:** less soot, NOx and HC formation.

03 WHY THIS MATTERS

Real-world impact

Higher thermal efficiency, lower cost, cleaner air.

- **Better fuel economy:** more distance per gallon / litre.
- **Lower operating cost:** less fuel, less aftertreatment burden.
- **Cleaner emissions:** lower NOx, CO, HC, PM, CO₂.
- **Works With Existing infrastructure:** no additives, engine or refinery changes.
- **Lower DEF consumption :** reduced aftertreatment burden and cost.

● **RESULT: Better Combustion Quality — Not More Combustion**

● **Same Engine. No Hardware Changes.**

● **Higher Thermal Efficiency. Real-World Impact.**

The Femto Device — Molecular Restructuring Fuel Optimization

A non-contact, fuel-agnostic substrate device that emits Terahertz-frequency electromagnetic waves to restructure fuel molecular clusters — delivering more complete combustion.

What It Is

Non-contact substrate device · Placed in the Proximity of Fuel Storage — zero physical contact · No mechanical modification, no wiring, no moving parts · Self-sufficient — requires zero external power

How It Works

Emits Terahertz-frequency Electro Magnetic waves · Restructures fuel cluster patterns at molecular level · Atomisation for better combustion · Works with petrol, E20, diesel — fuel-agnostic

Why It's Different

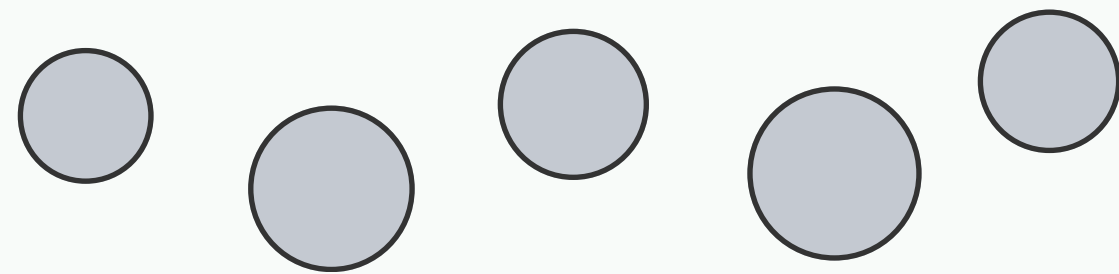
Every other solution requires engine modification or chemical additives · Non Chemical, No Additive base, improvement in efficiency in existing vehicles · Zero ongoing inputs or maintenance

Femto doesn't treat the exhaust. It improves the combustion — before the fuel even burns.

Established spectroscopy. Proprietary execution.

Normal Fuel

Long, complex hydrocarbon chains with irregular molecular structure



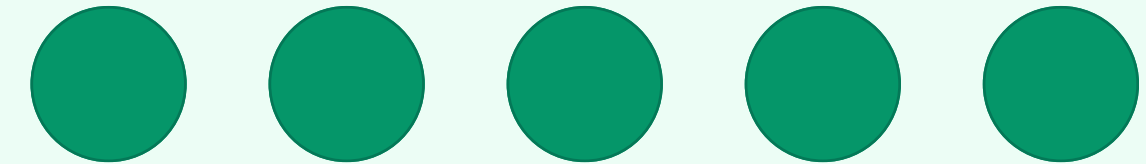
Irregular — incomplete combustion



Terahertz exposure

Femto-Treated Fuel

Molecular chains partially restructured — more uniform — more complete combustion



Uniform — complete combustion, less waste

Effects on combustion

Higher efficiency per litre

Fewer CO, NOx, HC byproducts

Improved combustion value & providing efficiency

Moisture reduced from ethanol blends

The physics is established spectroscopy — not proprietary. What is proprietary: the device architecture, non-contact targeting, and delivery mechanism.

Independent Test Results

Verified by Purdue University CREATE, Roush Industries (Warren, Michigan)- Validation Study.

PETROL VALIDATION

Roush Gasoline Study

2021 AWD Jeep Compass · Sept 26, 2023

Phase / Date	Miles	Fuel (Gal)	MPG
P1: Baseline	568 mi	22.130	25.620
P2: Treated	745 mi	24.950	29.870
Improvement	+31.2%	+12.7%	+16.55%

KEY RESULTS:

- +16.55% MPG improvement on Jeep Compass petrol platform.
- Treated economy reached 29.87 MPG vs 25.62 MPG baseline.
- Verified under strict daily route, driver, and HVAC controls.

Ref: 131197-00001. Roush Industries.

E20 VALIDATION

Creta BS6 E20 Study **

2021 Hyundai Creta BS6 · E20 Fuel

Metric (100km)	E20	FTE20	Gain
Economy (MPL)	20.64	23.16	+12.21%
Fuel Req. (L)	4.84	4.31	-11.00%
CO2 Emis. (kg)	10.55	9.39	-11.00%

KEY RESULTS:

- +12.21% Fuel Economy (MPL) gain under Femto treatment.
- Fuel consumed reduced by 11.00% (4.84L vs 4.31L baseline).
- Tailpipe CO₂ emissions cut by 11.00% (10.55kg vs 9.39kg).

Ref: Creta BS6 E20 Test Protocol.
 **Based on multiple field trials.

DIESEL VALIDATION

Purdue CREATE Study

Carmel-Clay School District · March 12, 2024

Bus Group	Base	Treated	Peak Gain
Control #59	5.53 MPG	5.57 MPG	0% (Feb)
Veh #72	5.93 MPG	6.99 MPG	+31.00%*

KEY RESULTS:

- Peak day efficiency hit 7.28 MPG (+31% vs control bus #59).
- 1+ years of continuous scientific evaluation under Dr. Patankar. Add range
- The treatment delivers proven fuel savings in the range of 18% to 31%.

*vs control bus

A Protected Moat — Patented, Exclusive, Backed

01

PCT Patent Filed — Jan 2026 (Patented on the name of Mr. Nandan Kundetkar)

Application PCT/IN2026/050049 · "Method for Treating Fuel with Electromagnetic Waves" · Enables patent extension across multiple international jurisdictions

02

US Utility Patent — Active

Concurrent US utility patent filed · Mr. Nandan Kundetkar as first inventor · Positions for largest automotive market globally

03

Exclusive Asia + India Rights — Contractual

FGHL holds exclusive commercialization rights for surface transportation · India & Asia coverage · Fastest-growing automotive markets globally

04

Indo Thai Securities — 56.85% Ownership

Listed parent provides capital, compliance infrastructure, investor access · 31-year NSE/BSE-listed firm · Institutional credibility layer

Three Revenue Streams. One Device Deployment.

01 CORE REVENUE

Operating Revenue

Device deployment and service contracts across four customer segments.

- **Fleet Operators:** Revenue-share model tied to verified fuel savings and fleet utilisation, with a minimum guaranteed fee. Zero upfront cost; operators pay via realised savings.
- **OMC Distribution:** Fleet deployment track record enables OMC partnerships, co-distribution revenue sharing, and recurring income from fuel analytics and depot fitments.
- **Government Institution:** We can provide bulk supplies to public transport fleets, paired with ongoing maintenance and environmental reports. This is a great way to reach out to government departments and transport companies and show them how to cut their fuel costs.

02 DATA MONETISATION

Carbon Credit Revenue

Every device generates real-time, registry-grade CO₂ data at zero incremental cost.

\$40 – \$150 per tonne CO₂

- **How It Works:** Femto logs verified, trip-level fuel/CO₂ reductions. Data is registered with BEE Carbon Exchange, VCS, or Gold Standard to issue tradeable credits.
- **Scalability:** Revenue scales linearly without extra hardware or sensors. A fleet of 10,000 vehicles generates massive credit volumes at zero marginal opex.
- **Market Timing:** India's domestic carbon market (BEE-CKM) launches mid-2026, directly aligning with our commercial rollout timeline.

03 IP MONETISATION

International Licensing

Asia-exclusive IP rights on a transition curve.

- **Revenue Structure:** Mirrors domestic model where clients pay for savings. Monetised via master country/OEM license fees and per-unit royalties on vehicles using Femto IP.
- **Why Now:** Southeast Asian OEMs (Thailand, Vietnam, Indonesia) face identical emission penalties and cost pressures. First-mover protection via PCT/US patents.
- **Capital Flow:** Tax-efficient GIFT City IFSC structure. Handles USD international royalty invoicing, collection, and cross-border capital repatriation.

● IP Protection: PCT + US Patent — Filed

● Partial Validation Done: Multiple Validations in Process

● Current Stage: Commercial this through Pilot Deployment — Pipeline

Femto vs Conventional Carbon Capture vs Direct Air Capture

The primary alternatives to source-level emissions reduction are post-combustion carbon capture and direct air capture. Comparing their cost structures and operational realities makes the choice clear.

PARAMETER	CONVENTIONAL CARBON CAPTURE	DIRECT AIR CAPTURE (DAC)	FEMTO EMISSIONS REDUCTION
Installation	High complexity, requires significant downtime	Huge capital Expenditure	External, non-invasive, Easy to install
Power Required	High energy consumption, 15 to 25% additional energy cost on the host system	1.5–2 GJ/tonne CO ₂ ; highly energy-intensive industrial process	No external power required at any point
Chemical Inputs	Often required for solvent-based capture processes	Continuous liquid solvent/solid sorbent with regular replenishment	Zero chemical inputs
Scalability	CapEx intensive, requires dedicated infrastructure per site	Fixed infrastructure; no applicability to mobile emission sources	Modular and plug-and-play across any fleet or oil reservoir.
Approach	Post-combustion, treats emissions after they are already produced	Post-dispersion method targeting ambient CO ₂ at 0.04% concentration	Source-level, improves combustion before emissions occur
Operational Disruption	Downtime during installation and ongoing maintenance cycles	Continuous high-energy plant operation; no vehicle deployment	Zero operational disruption at any stage
Carbon Credit Gen.	Possible but at a net operating cost of \$40 to \$150 per tonne	Possible, but at \$400–\$1,000 per tonne net operating cost	Generates \$40 to \$150 per tonne at zero incremental operating cost

CONVENTIONAL CARBON CAPTURE COST DRIVERS

Point-source capture costs range from **\$40 to \$150 per tonne** of CO₂ captured, before CapEx. Within that, energy accounts for 20–40%, compression 10–20%, and storage/verification accounts for the remainder.

*Recurring operating expenses compound over time.
(Source: IEA Direct Air Capture 2023 Report)*

DIRECT AIR CAPTURE COST REALITY

Operating costs for DAC range from **\$400 to \$1,000 per tonne** of CO₂ captured today. Energy alone accounts for 50–60% of total cost. Global DAC capacity captures under 0.01 million tonnes/year — against 37 billion tonnes of global emissions.

(Source: IEA Direct Air Capture 2023 Report)

FEMTO EMISSIONS REDUCTION ECONOMIC SURPLUS

Cost: one-time infrastructure cost with the devices. Energy cost: zero. Chemical cost: zero. Additional Infrastructure cost: zero. Ongoing Opex: zero.

Every tonne of CO₂ reduced generates **\$40 to \$150 in tradeable carbon credits** registered under BEE-CKM, VCS, or Gold Standard, yielding recurring net surplus.

From Fleet Data to OMC Distribution

Oil companies and OEMs are structurally conservative institutions. They move when the evidence is too substantial to dismiss. Every step below builds that evidence while generating commercial revenue in parallel.

01 Fleet Deployment

Current → Month 12

Direct deployments with logistics, dairy, bus, and trucking fleets. A 10–20% fuel efficiency gain hits the bottom line immediately.

Every deployment generates three outputs:

- Real-world fuel data tied to specific vehicles and routes
- Verifiable CO₂ trail for BEE-CKM carbon credits from day one

02 Validation & Visibility

Months 6–24, parallel

TUV studies in India join existing Roush (US) and Perdue Validations — creating a multi-geography record difficult to challenge.

Milestones:

- TUV certification
- BEE-CKM registration active
- Government engagement underway
- First OMC conversations initiated

03 Strategic Entry

Months 18–36

Femto approaches OMCs and OEMs from a position of documented evidence across hundreds of vehicles, multiple certifications, and an active carbon credit trail.

For OMCs: convert E20 & diesel from a consumer liability into an efficiency advantage they can put their name behind.

For OEMs: address efficiency at the fuel level, reducing compliance cost.

Targets:

- At least one OMC co-distribution deal
- Formal OEM integration trial
- First SE Asia licensing agreement via GIFT City SPV

B

SUBSECTION 03B · PHYSICAL INFRASTRUCTURE

Indo Thai Realities Limited

Compounding asset-light co-working property yields and long-lease recurring infrastructure annuity stability.

PART THREE · SUBSIDIARIES

SUBSIDIARY PROFILE

Indo Thai Realties Ltd. — Portfolio Profile & Yield Model

A strategic blend of high-visibility recurring lease income and high-upside developmental assets.

STRATEGIC ENTITY PROFILE

INDO THAI REALTIES LTD.

INCORPORATED

2013

13-Year Legacy

OWNERSHIP STRUCTURE

100% WOS

Wholly Owned Subsidiary

CORE COMMERCIAL BRAND

Sky Space

Premium Flex Co-working

INCOME PROFILE

Dual Engine

Recurring + Transactional

Strategic Land Monetization

Unlocking the hidden value of real estate assets. We strategically develop and manage land parcels to maximize long-term profitability and sustainable growth.

Flexible Workspaces

Managing premium, ready-to-use co-working spaces. We provide modern, adaptable rental environments designed to support and scale growing businesses.

Furniture Leasing

Offering high-quality, convenient furniture rentals. Our specialized division provides flexible furnishing options tailored to SME's, Start-ups, and corporate needs.

Consistent Yield Generation

Creating stable, recurring revenue streams. Our diversified leasing approach across land, workspaces, and furniture ensures reliable returns from our real estate portfolio.

PART FOUR

Proposed Value Unlock & Strategic Demerger

Strategic legal demerger separation of core regulated platforms
from alternative clean-tech and real estate assets.

04

After demerger, every shareholder holds two separately valued companies.

Indo Thai Financial Services (ITFSL)

- Full Broking & Distribution (99.6% of revenue)
- Treasury Trading Desk
- Investment Banking & Research
- Indo Thai Globe Fin (IFSC) Ltd. (Gift City Operations)

The Standalone Advantage

Broking + IB as a pure-play financial services listing · Peer comparisons become direct and clean · Strategic investor conversations become simpler

Indo Thai Securities Ltd (ITSL)

- Femto Green Hydrogen Ltd. (decarbonisation tech)
- Indo Thai Realities Ltd. (real estate + co-working)
- AIF (Category II, planned)

The Demerger Unlock

Cleantech investors who avoid broking stocks can now enter · Femto raises capital at tech valuations, not financial services multiples

BSE / NSE — No adverse observations · March 18, 2026 · Ratio 1:1 · NCLT filing in progress

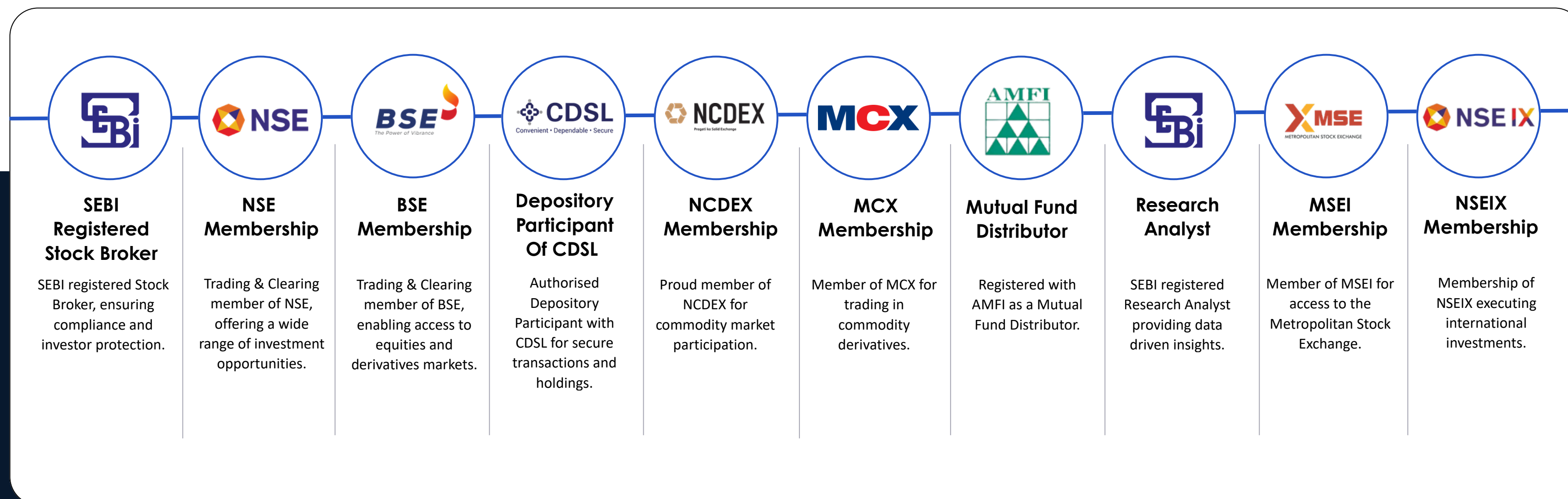
PART FIVE

Corporate Governance & Leadership

Uncompromising governance standards, veteran board of directors, management oversight, and corporate social responsibility pipelines.

05

The Infrastructure Behind Every Trade We Execute



Board of Directors & Leadership



Mr. Parasmal Doshi

Chairman cum
Whole Time Director

- Chartered Accountant with 44+ years of experience in Capital and Derivative markets.
- Deep expertise across Industrial Analysis, Sectorial Economics, Real Estate, Green Technology and Commodities.



Mr. Rajendra Bandi

Whole Time Director

- 40+ years of experience managing internal business processes and day-to-day operations.
- Ensures operational efficiency through cross-departmental workflow execution, back-end coordination, and data management.



Mr. Dhanpal Doshi

Managing Director

- Chartered Accountant with 38+ years of experience in Capital and Derivative markets.
- Deep expertise across Industrial Analysis, Sectorial Economics, Real Estate, Green Technology and Commodities.



**Mrs. Sweta Sharma
Pastaria**

Independent Woman Director

- 18+ years of experience with core expertise in media ethics, laws, and management.
- Strong focus on navigating regulatory frameworks and ensuring content governance.



**Mr. Amber
Chaurasia**

Independent Director

- Masters in Financial Administration with 25+ years of experience across capital markets, lending, and offshore audit services.
- Proven expertise in scaling teams and driving business growth.



**Mr. Dharmendra
Jain**

Independent Director

- Chartered Accountant 15+ years of experience leading finance, HR, procurement, legal, and compliance functions.
- Blends strategic vision with operational execution to manage large-scale, geographically diverse operations.

Management Team : The Executors Behind the Strategy

Mr. Sarthak Doshi

Chief Executive Officer

Chartered Accountant, CFA & MBA from London Business School, with around 10+ years of experience in finance, auditing, investment management, equity research and advisory to HNIs.



Mr. Nishit Doshi

Chief Financial Officer / Chief Operating Officer

Master's Degree in Finance & Master of Science in Quantitative Finance from Northeastern University, with 8+ years of experience in finance, auditing and Forex Business.



Mr. Manglesh Ostwal

Algo/HNI Desk Manager



Mr. Abhay Suhane

Sales Head



Mr. Ankit Samdani

Institutional Desk Manager



Mr. Garvit Jain

Research Head



Mr. Harshal Sanghvi

Quant Engineer



Mrs. Shruti Sikarwar

Company Secretary



Mr. Anurag Kumar Saxena

Compliance Manager



Mr. Hemant Agrawal

Compliance Officer - Broking

Recognised by India's Most Respected Financial Institutions



Capital That Gives Back



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Thank You

We appreciate your time and look forward to the conversation ahead.

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