



GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

50 A Block C New Alipore,
Raj Veena 2 Flr, Kolkata - 700053, India
+ 91 33 40019802-03
info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

June 30, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Sub: Intimation under Regulation 30 read with Schedule III, Part A and Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postponement in commencement of commercial production

Pursuant to Regulation 30 read with Schedule III, Part A and Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the enclosed Project Update in respect of the Company's project, including the revised timeline for commencement of commercial production.

The details of the revised timeline, along with the reasons for the said revision, are set out in the enclosed Project Update for the information of the stakeholders.

We request you to kindly take the above information on record.

Thanking you.

For Glen Industries Limited

Ms. Shikha Sureka
Company Secretary & Compliance officer



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Project Update

- **Land Conversion:** Conversion of land use from agricultural to industrial has been successfully completed.
- **Site Preparation:** Land filling work has been completed.
- **Regulatory Approvals:**
 1. No Objection Certificate / Consent to Establish (CTE) obtained from the West Bengal Pollution Control Board.
 2. Fire NOC / Fire Safety Report (FSR) received from the West Bengal Fire & Emergency Services.
 3. Inspection done by WBSEDCL in connection with bulk power supply. Sanction letter for sanction of power has been received. Company has asked for certain amendment in scope of work of WBSEDCL. Revised sanction letter will be received soon.
- **Construction & Design:**
 1. Contract for the Pre-Engineered Building (PEB) structure has been awarded.
 2. Structural designing has been completed.
 3. Building drawing approval received by P&RD. Awaiting demand note from Zila Parishad for sanction of Building Plan Approval.
 4. Piling work has been completed and foundation work will most likely be completed by end of July, 2026. Structural work at site will commence soon after building plan approval.
- **Procurement:**
 1. Orders for all plant and machineries has been placed except for short delivery items for paper cups which will be completed in August, 2026
 2. Order for some utility equipment has been placed and balance will be completed in July, 2026.



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- **Timeline:**

As disclosed in the Company's Red Herring Prospectus, commercial production was originally expected to commence by Q4 of FY 2025-26 which was later extended to Q2 of FY 2026-27

However, due to the below delay in regulatory approvals, the commencement of commercial production has been extended and is now expected to commence by Q3 of FY 2026-27.

The reasons for delay are mainly the following:

1. SIR and election in West Bengal have caused huge delay in the building plan approval. Even post elections the building plan sanctioning is delayed due to non-functioning of Zila Parishad.
2. On-setting of monsoon will hinder site work of building construction.
3. Delay in sanctioning of power to the project due to SIR and election process.

“RESOLVED FURTHER THAT the Management Committee of the Company do hereby note the revised estimated timeline for commencement of production of the Company's project, wherein production is now expected to commence in **Q3 of FY 2026-27.**