September 29, 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Meeting Commencement Time	04:00 p.m.
Meeting Conclusion Time	06:00 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on September 29, 2026

This is in continuation to our letter dated August 26, 2026 intimating that the Board of Directors at its meeting held on August 26, 2026 had accorded its in-principle approval to the proposed merger of **TPL Plastech Limited ("TPL" or "Transferor Company") with Time Technoplast Limited**, subject to, inter alia, the appointment of a registered valuer and a merchant banker, and the determination of the share exchange ratio.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Audit Committee, the Committee of Independent Directors and the Board of Directors of Time Technoplast Limited ("TTL" or "the Company" or "Transferee Company") at their meetings held today i.e. September 29, 2026, have inter alia reviewed the valuation report and the share exchange ratio, and the Board, based on the recommendations of the Audit Committee and the Committee of Independent Directors, has approved the **scheme of amalgamation (merger by absorption)** of TPL with the Company and their respective shareholders and creditors, with effect from the Appointed Date of **April 1, 2026**, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules made thereunder **("Scheme")**.

The Scheme inter alia provides for the amalgamation of TPL with the Company, dissolution of TPL without winding up or any further act, deed or thing, and issuance of equity shares of the Company to the shareholders of TPL (other than the Company) as per the **share exchange ratio, being 403 (Four Hundred and Three) fully paid-up equity shares of TTL of ₹1/- each for every 1,000 (One Thousand) fully paid-up equity shares of TPL of ₹2/- each**, and various other matters incidental thereto.

TIME TECHNOPLAST LTD.
Bringing Polymers To Life
CIN : L27203DD1989PLC003240
Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210
Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

The Scheme is, inter alia, subject to the receipt of statutory and regulatory approvals, including approvals from BSE Limited and National Stock Exchange of India Limited, the jurisdictional National Company Law Tribunal Bench, and the shareholders and creditors of the respective companies involved in the Scheme.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A.**

Yours Faithfully,

For Time Technoplast Limited

Manoj Kumar Mohanlal
Mewara
2026.09.29 20:27:45 +05'30'

Manoj Kumar Mewara
Sr. VP Finance and Company Secretary

Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details of Information</th></tr>
<tr><td>1</td><td>name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;</td><td>Name of the Entities: TPL Plastech Limited ("Transferor Company") and Time Technoplast Limited ("Transferee Company").

The Transferor Company is a 74.86% subsidiary of the Transferee Company.

The audited consolidated turnover, net worth and net profit of the companies as on March 31, 2026 are as under:

(₹ In lakhs)
<table><tr><th>Particulars</th><th>TPL Plastech Limited</th><th>Time Technoplast Limited</th></tr><tr><td>Turnover</td><td>42,266.31</td><td>6,11,440.46</td></tr><tr><td>Net Worth</td><td>16,889.68</td><td>4,16,620.97</td></tr><tr><td>Net Profit</td><td>2,907.07</td><td>46,872.48</td></tr></table></td></tr>
<tr><td>2</td><td>whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</td><td>No, in terms of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs, transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 will not attract the requirements of Section 188 of the Act.</td></tr>
<tr><td>3</td><td>area of business of the entity(ies);</td><td>TPL Plastech Limited: Manufacturing of industrial packaging products, including plastic jerry cans, drums and Intermediate Bulk Containers (IBC).
Time Technoplast Limited: Manufacturing of packaging products (plastic drums, jerry cans/pails, IBCs), composite products (LPG, CNG, hydrogen cylinders, fire extinguishers), PE pipes, and other products including MOX films, auto products, and turf and matting.</td></tr>
</table>

Sr. No.	Particulars	Details of Information
4	rationale for amalgamation/ merger;	**Rationale for amalgamation/merger:** The proposed merger of TPL Plastech Limited with Time Technoplast Limited would, inter-alia, enable realisation of the following benefits: a) integration of the manufacturing units and product lines of both companies, enabling each distinct product category to be handled by a dedicated unit within Time Technoplast Limited; b) rationalised, product-focused unit-wise operations expected to provide greater impetus to product development, foster innovation, and improve overall manufacturing and operational efficiency; c) simplification of the Group structure and reduction in related party transactions, thereby lowering compliance and administrative burden; d) pooling of financial, managerial, and technical resources, leading to optimal utilisation of resources and cost efficiencies; e) strengthening of the financial position of the consolidated entity; f) generation of operational and financial synergies to support long-term sustainable growth, thereby enhancing value for all stakeholders concerned. The Scheme is in the interest of all stakeholders of both TPL Plastech Limited and Time Technoplast Limited.
5*	in case of cash consideration – amount or otherwise share exchange ratio;	TPL shareholders will receive 403 fully paid-up equity shares of TTL (face value Rs. 1/- each) for every 1,000 fully paid-up equity shares of TPL (face value Rs. 2/- each) held by them. The Share Exchange Ratio has been arrived at based on Valuation Report of Mr. Nitesh Chaturvedi, Independent Registered Valuer and confirmed by a Fairness Opinion of Axial Capital Private Limited (Category I Merchant Banker).

Sr. No.	Particulars	Details of Information
6*	brief details of change in shareholding pattern (if any) of listed entity.	**Transferor Company - TPL Plastech Limited** <table><tr><th>Category</th><th colspan="2">Pre-merger</th><th colspan="2">Post-merger</th></tr><tr><th></th><th>No. of shares</th><th>% of voting rights</th><th>No. of shares</th><th>% of voting rights</th></tr><tr><td>Promoter & Promoter Group</td><td>5,83,96,260</td><td>74.86%</td><td>0</td><td>0.00%</td></tr><tr><td>Public</td><td>1,96,06,740</td><td>25.14%</td><td>0</td><td>0.00%</td></tr><tr><td>**Total**</td><td>**7,80,03,000**</td><td>**100.00%**</td><td>**0**</td><td>**0.00%**</td></tr></table>***Shares held by Time Technoplast Limited (promoter) stand cancelled on merger; TPL is dissolved without winding up.*** **Transferee Company – Time Technoplast Limited** Resultantly, basis the shareholding pattern of Transferee Company, the Company is **expected** to issue 79,01,516 equity shares to the shareholders of Transferor Company basis which the pre and post-merger shareholding pattern would be as under: <table><tr><th>Category</th><th colspan="2">Pre-merger</th><th colspan="2">Post-merger</th></tr><tr><th></th><th>No. of shares</th><th>% of voting rights</th><th>No. of shares</th><th>% of voting rights</th></tr><tr><td>Promoter & Promoter Group</td><td>23,43,45,608</td><td>47.47%</td><td>23,43,45,608</td><td>46.73%</td></tr><tr><td>Public</td><td>2,59,289,771</td><td>52.53%</td><td>26,71,91,287</td><td>53.27%</td></tr><tr><td>**Total**</td><td>**49,36,35,379**</td><td>**100.00%**</td><td>**50,15,36,895**</td><td>**100.00%**</td></tr></table>***Pre-merger 49,36,35,379 shares; 79,01,516 new equity shares issued to TPL shareholders other than TTL.*** The actual number of shares to be issued by the Company would be as per the shareholding pattern of the Transferor Company as on the Record Date to be determined upon the Scheme becoming effective basis which the post-merger no. of shares as disclosed above may undergo a change.