



Ref No. IRC/45/2026-27

21.05.2026

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Madam/Sir,

Sub: Outcome of Board Meeting held on 21.05.2026

Ref: Our letter vide IRC/44/2026-27 dated 18.05.2026

- In terms of Regulation 30 read with point no. 4(d) of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 51 (2) read with point no. 16(a) of Para A of Part B of Schedule III of SEBI (LODR) Regulations 2015, we hereby inform that the Board of Directors of the Bank in its meeting held on **21.05.2026 at Chennai** has approved the Capital Plan of the Bank for FY 2026-27 as under:
 - Raising of Equity capital to the extent of Rs. 5000 Crores (including premium, if any) by way of Follow-on Public offer (FPO)/Rights issue/ Qualified Institutional Placement (QIP) / Preferential issue or any other mode or combination thereof, in one or more tranches, subject to necessary statutory approvals.
 - Offer of 10,00,00,000 (Ten crore) new equity shares of face value of Rs.10/- (Rupees Ten only) each, ranking pari passu with the existing equity shares of the Bank, within the overall limit of ₹5,000 crores (including share premium), to such permanent employees, whether working in India or outside India under Employees Share Purchase Scheme referred to as IOB-ESPS 2026-27, subject to necessary approvals.
 - Issue of BASEL III compliant Tier II Bonds up to a maximum extent of ₹1,000 crores (Rupees One Thousand Crores) depending upon the requirement, with or without green shoe option, in one or more tranche/s on private placement or to retail segment by way of public issue, either domestically or overseas, subject to necessary statutory approvals.
- Appropriation of accumulated losses of the Bank as on 31.03.2026 from the Share Premium Account as on 31.03.2026 subject to necessary statutory approvals.

Further, we advise that the 26th Annual General Meeting of the Shareholders of the Bank to consider, inter alia, the said agendas, will be held on **Tuesday, 7th July 2026 at 11.00 a.m. (IST)**, at Chennai (Deemed venue).

In accordance with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the AGM will be held through Video Conferencing / OAVM.

The detailed notice of 26th AGM will be submitted to the Exchanges in due course.

The Meeting of the Board of Directors commenced at 2:30 p.m and concluded at 5:15 p.m.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

Raghuram Mallela
Deputy General Manager/
Company Secretary & Compliance Officer

