(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138:I:CS
Dated: 31.08.2026

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) **MUMBAI – 400 051.** नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	**BSE Limited,** Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, **MUMBAI – 400 001.** बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400 001

Sub: Proceedings of 40th AGM of Power Finance Corporation Limited

Madam/Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find attached proceedings of the 40th AGM of the company held today i.e. August 31, 2026.

This is submitted for your information and record.

धन्यवाद,

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2026.08.31 19:30:19 +05'30'

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com

POWER FINANCE CORPORATION LIMITED
NEW DELHI

Proceedings of the 40th Annual General Meeting of Power Finance Corporation Limited held during 11:00 A.M. to 12:25 P.M. on Monday, the 31st August, 2026 through Video Conferencing.

The 40th Annual General Meeting of Power Finance Corporation Limited was held on Monday, the 31st August, 2026 at 11.00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in accordance with the provisions of the Companies Act and the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Following Directors were present:

1.	Smt. Parminder Chopra	:	Chairman & Managing Director
2.	Shri Shashank Misra	:	Govt. Nominee Director
3.	Shri Rajesh Kumar Agarwal	:	Director (Finance) and Chairman of Corporate Social Responsibility Committee
4.	Shri V. Packirisamy	:	Director (Commercial)
5.	Dr. Sudhir Mehta		Independent Director and Chairman of Audit Committee/ Stakeholders Relationship and Shareholders'/Investors' Grievance Committee/ Board Level Risk Management Committee/ Board Level IT Strategy Committee
6.	Shri Pankaj Gupta	:	Independent Director and Chairman of Nomination and Remuneration Committee

Shri. Ravi Dhawan, (Director-Distribution) Ministry of Power, representing President of India and Shri Rajesh Kumar Singh, Chief Vigilance Officer, PFC were also present during the meeting. Further, Shri Manish Kumar Agarwal, Company Secretary was also in attendance. The representatives of Thakur Vaidyanath Aiyar & Co. and Mehra Goel & Co., Joint Statutory Auditors and Smt. Indrani Chaudhuri, Partner, T. Chatterjee & Associates, Secretarial Auditor joined the meeting through VC.

In total 159 shareholders holding 1,84,78,93,469 shares attended the AGM through VC.

I. At the outset, the Company Secretary welcomed Shareholders including Representative of President of India and Auditors to the 40th Annual General meeting of the Company held through Video Conferencing and introduced CMD, Directors and Chief Vigilance Officer to the shareholders. He further confirmed that the requisite quorum for the meeting is present.

II. Chairman addressed the shareholders and highlighted PFC's strong financial and operational performance during FY 2025–26, the Government's policy initiatives and investment opportunities, PFC's role in financing India's energy transition, its initiatives in renewable energy, distribution reforms and sustainable finance, the proposed PFC–REC merger and its strategic significance, the importance of prudent growth and risk management, and PFC's priorities for its Fifth Decade towards supporting India's journey to Viksit Bharat 2047.

III. Company Secretary informed that the Notice, Directors' report, Auditors' report, report of Comptroller and Auditor General of India, Secretarial Audit Report and the explanations/comments given thereupon by the Board of Directors in its report have been sent by electronic mode to those members whose e-mail addresses are registered with the company or depositories and to the holders of non-convertible securities through the trustees of respective series of non-convertible securities.

It was further informed that Letters have been sent to those members whose email addresses are not registered, containing web links and a QR code to access the annual report. These documents have also been made available on the company's website. Physical copies of these have also been sent to the shareholders who had requested for the same. In view of above, the notice and the auditors' reports may be taken as read.

IV. Company Secretary informed that the AGM of the company was being held through VC/OAVM in accordance with the provisions of the Companies Act and the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and it has enabled the members to participate in the meeting through two way video conferencing facility arranged through KFin Technologies Limited, Registrars and Transfer Agent of the company. Further, in compliance with provisions of Listing Regulations as well as of the Companies Act, 2013, the Company had provided e-voting facility to the members as on the cut-off date i.e. August 25, 2026 from August 28, 2026 to August 30, 2026. Smt. Indrani Chaudhuri, Partner, M/s T. Chatterjee & Associates, Company Secretaries had been appointed as scrutinizer for the purpose of remote e-voting and e-voting at the AGM.

It was further informed that the shareholders who had casted their votes through remote e-voting were not required to vote again at the meeting. The Statutory Registers and other documents referred in the Notice of the meeting were available for inspection electronically.

V. Chairman stated that all the efforts made were satisfied by the Company to enable the shareholders to participate and vote at the meeting.

VI. Chairman thereafter requested Company Secretary to read out the items of the Business for the 40th AGM along with the objective and implications of the proposed resolutions

VII. The Company Secretary read out the proposed business items seeking approval of the same by passing requisite applicable resolutions for each of the item, as detailed below:

Item No.	Particulars
Ordinary Business	
1.	To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Balance Sheet as on March 31, 2026 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and comments of Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Balance Sheet as on March 31, 2026 and the Statement of Profit & Loss for the year ended on that date and the Reports of Statutory Auditor and comments of Comptroller and Auditor General of India thereon.
2.	To confirm the payment of Interim Dividend and declare Final Dividend on Equity Shares for the financial year 2025-26.
3.	To appoint a Director in place of Shri Shashank Misra (DIN:08364288), who retires by rotation and being eligible, offers himself for re-appointment.
4.	To fix the remuneration of the Statutory Auditors.
Special Business	
5.	Appointment of Shri Rajesh Kumar Agarwal (DIN: 09699001) as Director (Finance) of the Company.
6.	Appointment of Shri V. Packirisamy (DIN: 08910218) as Director (Commercial) of the Company.
7.	Appointment of Shri Pankaj Gupta (DIN:03415536) as Part-Time Non-official Director (Independent Director) of the Company.
8.	Enhancement of borrowing limit approved under Section 180(1)(c) of the Companies Act, 2013 & modification under Section 180 (1) (a) of the Companies Act, 2013.

VIII. Company Secretary further informed that the e-voting facility at the AGM is activated and shall remain active 15 minutes after the conclusion of the meeting.

IX. Thereafter, the shareholders who had pre-registered themselves as 'Speakers' for the AGM were invited for an interaction session. The shareholders appreciated the financial and operational performance of the Company and dividend(s) declared during the Financial Year. The Speaker shareholders inter alia inquired about Merger of REC & PFC, Future roadmap, ESG Rating, Borrowing Strategy and the operations and future strategy of the Company. All queries were duly answered by CMD. The Chairman thanked the shareholders for their keen interest in the working of the Company.

X. CMD announced the closure of the meeting.

The meeting concluded at 12:25 P.M. (IST).

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