August 19, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 544008

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

SYMBOL: MAXESTATES

Sub: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Voting Results of 10th Annual General Meeting ("AGM")

Dear Sir/ Madam,

This is with reference to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, please find enclosed herewith:

1. Consolidated Report of the Scrutinizer, Mr. Neeraj Arora, Partner, M/s Sanjay Grover & Associates, Company Secretaries, dated August 19, 2026, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014; and

2. Voting results of the 10th AGM held on August 19, 2026.

Basis the above, we would like to inform you that all the resolutions at the 10th AGM held on August 19, 2026, have been passed with the requisite majority.

A copy of the abovementioned documents is being uploaded on the website of the Company www.maxestates.in and being sent to the National Securities Depository Limited for uploading in their website.

Yours faithfully,
For **Max Estates Limited**

ABHISHEK MISHRA Digitally signed by ABHISHEK MISHRA
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Abhishek Mishra
Company Secretary and Compliance Officer

Encl: a/a

SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: sanjay@sanjaygroverassociates.com/sanjaygrover7@gmail.com
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), as amended]

To,
The Company Secretary
Max Estates Limited
(CIN: L70200DL2016PLC438718)
Max House 1, Dr. Jha Marg, Okhla Phase 3,
Opposite Okhla Railway Station,
Okhla Industrial Estate-110020, New Delhi

Date of Meeting: August 19, 2026
Day of Meeting: Wednesday
Time of Meeting: 1115 hours (**IST**)
Mode of Meeting: Through Video Conferencing ("**VC**")/ Other Audio-Visual Means ("**OAVM**")

Dear Sir,

I, Neeraj Arora (FCS No. 10781, C.P. No. 16186), Partner of M/s Sanjay Grover & Associates, Company Secretaries (Firm Registration No. P2001DE052900), having office at B-88, First Floor, Defence Colony, New Delhi - 110024, was appointed as the Scrutinizer by the Board of Directors of Max Estates Limited ("Company") on July 23, 2026, for the purpose of scrutinizing the voting process through remote e-voting and e-voting during the 10th Annual General Meeting ("AGM") of the Company, in a fair and transparent manner, pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars issued by the Ministry of Corporate Affairs in this regard (collectively referred to as the "MCA Circulars"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('ICSI') and other applicable laws and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, in respect of the resolutions set out in the Notice of the AGM dated July 23, 2026 ("AGM Notice"). The AGM was held on Wednesday, August 19, 2026 at 1115 Hours (IST) through Video Conferencing/ Other Audio Visual Means.

I submit my report as under: -

1. The Management of the Company is responsible to ensure the compliance with the requirements of - (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations related to e-voting in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.

2. My responsibility as Scrutinizer for e-voting during the AGM and remote e-voting is restricted to make a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting system provided by National Securities Depositories Limited ("**NSDL**").

3. The remote e-voting period commenced on Sunday, August 16, 2026 at 0900 Hours (**IST**) and ended on Tuesday, August 18, 2026 at 1700 Hours (**IST**) via e-voting platform on the designated website of NSDL, Authorized Agency to provide e-voting facility through www.evoting.nsdl.com. The Company provided e-voting facility to the Members who participated / attended through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.

4. The Members of the Company as on "**cut-off date**" i.e. Wednesday, August 12, 2026 were entitled to avail the facility of remote e-voting as well as e-voting during the AGM (herein collectively referred as "**e-votes/ e-voting**") on the proposed resolutions as set out in the AGM Notice.

5. The total paid-up Equity Share Capital of the Company as on the cut-off date, i.e. Wednesday, August 12, 2026, was INR 1,63,51,34,100/- (Indian Rupees One Hundred Sixty-Three Crore Fifty-One Lakh Thirty-Four Thousand One Hundred Only), divided into 16,35,13,410 (Sixteen Crore Thirty-Five Lakh Thirteen Thousand Four Hundred Ten) equity shares of INR 10/- (Indian Rupees Ten Only) each.

6. After completion of e-voting, the votes cast by the members through e-voting during the AGM and through remote e-voting were unblocked in the presence of two witnesses i.e. Mr. Harshit Saxena and Mr. Vipin Dhameja who were not in the employment of the Company.

Mr. Harshit Saxena **Mr. Vipin Dhameja**

7. The data of e-votes was diligently scrutinized and reconciled with the records maintained by MAS Services Limited, Registrar and Share Transfer Agent ("**RTA**") of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during the AGM.

8. The consolidated summary of results of e-voting are as under:

SANJAY GROVER & ASSOCIATES Firm Registration No. P2001DE052900 Company Secretaries NEW DELHI

Resolution No. 1: To receive, consider, and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e-voting during the AGM	Remote e-voting	Total	
Assent	8,29,409	9,01,58,799	9,09,88,208	100
Dissent	01	13	14	0
Total	**8,29,410**	**9,01,58,812**	**9,09,88,222**	**100**

Therefore, Resolution No. 1 has been approved with requisite majority and further details of e-votes are given in **Annexure-A**.

Resolution No. 2: To receive, consider, and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e-voting during the AGM	Remote e-voting	Total	
Assent	8,29,409	9,01,58,799	9,09,88,208	100
Dissent	01	13	14	0
Total	**8,29,410**	**9,01,58,812**	**9,09,88,222**	**100**

Therefore, Resolution No. 2 has been approved with requisite majority and further details of e-votes are given in **Annexure-B**.

Resolution No. 3: To appoint Mr. Analjit Singh (DIN: 00029641), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment as a director.

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	e-voting during the AGM	**Remote e-voting**	**Total**	
Assent	8,29,409	8,47,00,377	8,55,29,786	94.0009
Dissent	01	54,58,435	54,58,436	5.9991
Total	**8,29,410**	**9,01,58,812**	**9,09,88,222**	**100**

Therefore, the Resolution No. 3 has been approved with the requisite majority and further details of e-votes are given in **Annexure-C**.

9. The register containing the details of e-voting is under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You

For Sanjay Grover & Associates
Company Secretaries

Neeraj Arora
Partner
CP No.: 16186/ M. No.: F10781
UDIN: F010781H001150381
August 19, 2026
New Delhi

Countersigned by

ABHISHEK MISHRA

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Date: 2026.08.19 20:09:25 +05'30'

Abhishek Mishra
Company Secretary & Compliance Officer
Max Estates Limited

Annexure - A

Details of e-voting at AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING DURING THE AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	8	8,29,410	82,94,100
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	8	8,29,410	82,94,100
d) Votes with Assent	7	8,29,409	82,94,090
e) Votes with Dissent	1	1	10

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	199	9,01,58,812	90,15,88,120
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	199	9,01,58,812	90,15,88,120
d) Votes with Assent	198	9,01,58,799	90,15,87,990
e) Votes with Dissent	1	13	130

SANJAY GROVER & ASSOCIATES Firm Registration No. P2001DE052900 Company Secretaries NEW DELHI

Annexure - B

Details of e-voting at AGM & remote e-voting for Resolution No.-2 are as under:

B1. VOTING THROUGH E-VOTING DURING THE AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	8	8,29,410	82,94,100
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	8	8,29,410	82,94,100
d) Votes with Assent	7	8,29,409	82,94,090
e) Votes with Dissent	1	1	10

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	199	9,01,58,812	90,15,88,120
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	199	9,01,58,812	90,15,88,120
d) Votes with Assent	198	9,01,58,799	90,15,87,990
e) Votes with Dissent	1	13	130

SANJAY GROVER & ASSOCIATES Firm Registration No. P2001DE052900 Company Secretaries NEW DELHI

Annexure - C

Details of e-voting at AGM & remote e-voting for Resolution No.-3 are as under:

C1. VOTING THROUGH E-VOTING DURING THE AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	8	8,29,410	82,94,100
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	8	8,29,410	82,94,100
d) Votes with Assent	7	8,29,409	82,94,090
e) Votes with Dissent	1	1	10

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	199*	9,01,58,812	90,15,88,120
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	199*	9,01,58,812	90,15,88,120
d) Votes with Assent	171	8,47,00,377	84,70,03,770
e) Votes with Dissent	31	54,58,435	5,45,84,350

**Three (3) members voted partially in favor of the resolution and partially against the resolution and accordingly, these three members are counted under assent as well as dissent.*

SANJAY GROVER & ASSOCIATES
Firm Registration No. P2001DE052900
Company Secretaries
NEW DELHI

MAX ESTATES LIMITED

Voting Results of Annual General Meeting ("AGM")

Details of e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM	19-08-2026
Total number of shareholders on Cut-off date i.e August 12, 2026	30,655
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: 14 Public: 73	87

1. <u>Ordinary Resolution:</u> To receive, consider, and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution: No

Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	73,995,231	70,345,173	95.0672	70,345,173	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**70,345,173**	**95.0672**	**70,345,173**	**-**	**100.0000**	**0.0000**
Public-Institutions	E-voting	55,816,509	17,923,959	32.1123	17,923,959		100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**17,923,959**	**32.1123**	**17,923,959**	**-**	**100.0000**	**0.0000**
Public-Non Institutions	E-voting	33,701,670	2,719,090	8.0681	2,719,076	14	99.9995	0.0005
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**2,719,090**	**8.0681**	**2,719,076**	**14**	**99.9995**	**0.0005**
Total		**163,513,410**	**90,988,222**	**55.6457**	**90,988,208**	**14**	**100.0000**	**0.0000**

2. <u>Ordinary Resolution:</u> To receive, consider, and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	73,995,231	70,345,173	95.0672	70,345,173	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**70,345,173**	**95.0672**	**70,345,173**	**-**	**100.0000**	**0.0000**
Public-Institutions	E-voting	55,816,509	17,923,959	32.1123	17,923,959	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**17,923,959**	**32.1123**	**17,923,959**	**-**	**100.0000**	**0.0000**
Public-Non Institutions	E-voting	33,701,670	2,719,090	8.0681	2,719,076	14	99.9995	0.0005
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**2,719,090**	**8.0681**	**2,719,076**	**14**	**99.9995**	**0.0005**
Total		**163,513,410**	**90,988,222**	**55.6457**	**90,988,208**	**14**	**100.0000**	**0.0000**

3. <u>Ordinary Resolution:</u> To appoint Mr. Analjit Singh (DIN: 00029641), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment as a director.

Whether promoter/ promoter group are intersted in the Agenda/resolution	Yes

Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	73,995,231	70,345,173	95.0672	70,345,173	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**70,345,173**	**95.0672**	**70,345,173**	**-**	**100.0000**	**0.0000**
Public-Institutions	E-voting	55,816,509	17,923,959	32.1123	12,466,537	5,457,422	69.5524	30.4476
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**17,923,959**	**32.1123**	**12,466,537**	**5,457,422**	**69.5524**	**30.4476**
Public-Non Institutions	E-voting	33,701,670	2,719,090	8.0681	2,718,076	1,014	99.9627	0.0373
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		**2,719,090**	**8.0681**	**2,718,076**	**1,014**	**99.9627**	**0.0373**
Total		**163,513,410**	**90,988,222**	**55.6457**	**85,529,786**	**5,458,436**	**94.0009**	**5.9991**

ABHISHEK MISHRA

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