

Date-May 09, 2026

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 524444

Subject: Outcome of the Board Meeting held on May 09, 2026

Dear Sir,

In compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015 this is to inform you that at the Board Meeting of Evexia Lifecare Limited held today i.e. May 09, 2026, the Board of Directors of the company transacted following business

- 1) The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Financial Year ended on March 31, 2026.

We enclose herewith the following:

- 1) (a) Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2026.
(b) Consolidated Statement of Assets and Liabilities as at 31st March 2026.
(c) Consolidated Cash Flow Statements for the financial year ended 31st March 2026.
- 2) (a) Standalone Audited Financial Results for the quarter and financial year ended 31st March 2026.
(b) Standalone Statement of Assets and Liabilities as at 31st March 2026.
(c) Standalone Cash Flow Statements for the financial year ended 31st March 2026.
- 3) Auditor's Report on the Consolidated and Standalone Financial Results.

The report of the auditor is qualified report and the Statement on Impact of Audit Qualifications is attached herewith.

The Board Meeting started at 7.00 p.m. and ended at 9.45 p.m.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR EVEXIA LIFECARE LIMITED



JAYESHBHAI R. THAKKAR
MANAGING DIRECTOR

DIN: 01631093





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of EVEXIA LIFECARE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
EVEXIA LIFECARE LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date standalone financial results of **EVEXIA LIFECARE LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended on March 31, 2026, ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

- That Loans receivables of the Company of Rs. 735.13/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by





the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss to be reported in the financial results.

- b. That Trade Receivables of the Company amounting to Rs. 2943.89/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- c. That company has made investments in unquoted equity shares of the companies amounting to Rs. 87.39/- Lakhs for which company is unable to determine fair valuation of its investments.
- d. That the company has subsidiary "Kavit Edible Oil Limited" which has suspended its manufacturing operations since March, 2019. Company has exposure of Rs. 127.70/- Lakhs in form of Equity and unsecured loan and company's subsidiary has negative net worth as of March 31st, 2026. These conditions raised substantial doubt about its ability as going concern.
- e. During the course of our audit, we observed several instances of material misstatements and non-compliance with the applicable financial reporting framework, including, inter alia, improper valuation of financial instruments and investments, inadequacies in recognition and measurement of provisions, and missing documentation. Further, significant transactions and balances could not be verified due to lack of appropriate audit evidence.

Emphasis of Matter

- a. The Company is involved in certain direct tax litigations and statutory compliance matters including demands arising pursuant to assessment/appellate proceedings for various assessment years. Based on management assessment and legal advice, such matters are considered contestable and no material adjustment is considered necessary in the standalone financial results.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and





fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For, TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418VSQGAZ6466



Date : 09.05.2026
Place : Vadodara

EVEKIA LIFECARE LIMITED						
CIN NO. : L23100GJ1990PLC014692						
Regd. Office : VILL : TUNDAO, TAL: SALVI, Vadodara, VADODARA, Gujarat, India, 391775						
E-mail id: info@evexialifecare.com		Phone: (0265) 2362200/1100		website: www.evexialifecare.com		
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026						
(Rs. In Lakhs Except EPS and Face Value of Share)						
	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	3,517.94	2,439.92	1,517.93	10,546.47	8,388.68
II	Other Income	54.63	25.96	3.41	88.56	13.65
III	Total Revenue (I+II)	3,572.57	2,465.88	1,521.34	10,635.03	8,402.33
IV	Expenses					
	Cost of material consumed	-	-	(258.15)	-	6.51
	Purchase of stock in trade	3,411.50	2,348.33	1,664.32	10,142.35	8,153.60
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	32.04	12.21	(40.67)	40.64	(162.48)
	Employee benefits expenses	16.25	16.58	19.77	67.07	73.72
	Finance Costs	0.34	0.01	31.21	0.60	36.16
	Depreciation and amortization expense	30.53	13.91	15.67	66.26	47.15
	Other Expenses	25.37	41.80	57.11	112.56	127.29
	Total Expenses	3,516.03	2,430.84	1,469.26	10,429.48	8,281.95
V	Profit before exceptional and extraordinary items and tax (III-IV)	56.54	55.04	32.08	205.55	120.38
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	56.54	55.04	32.08	205.55	120.38
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	56.54	55.04	32.08	205.55	120.38
X	Tax Expenses	9.58	14.31	-	-	-
	1) Current tax	9.58	14.31	(7.06)	53.44	26.50
	2) Deferred tax	-	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	21.00	-	21.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	46.96	40.73	18.18	152.10	72.79
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	46.96	40.73	18.18	152.10	72.79
XVI	Other Comprehensive Income	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income	46.96	40.73	18.18	152.10	72.79
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	18,773.29	18,773.29	18,773.29	18,773.29	18,773.29
XIX	Other Equity excluding Revaluation Reserve					
XX	Earning per share					
	1) Basic	0.003	0.003	0.001	0.008	0.004
	2) Diluted	0.003	0.003	0.001	0.008	0.004

DATE: 09-05-2026
PLACE: VADODARA



FOR, EVEKIA LIFECARE LIMITED

[Signature]
CHANDRANATH THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

EYEXIA LIFECARE LIMITED
 CIN NO. L23100GJ1990PLC014993
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026
 (Rs. in Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	885.48	1,052.50
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	71,130.85	70,880.40
(ii) Trade receivables	2,943.89	-
(iii) Loans	2,556.46	4,800.18
(iv) Others	26.69	28.48
(j) Deferred tax assets (net)	250.55	88.35
(k) Other Non-current assets	-	-
Total Non-Current Assets	77,893.92	76,887.14
2 Current assets		
(a) Inventories	186.90	207.32
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	8,273.53	8,740.06
(iii) Cash and cash equivalents	9.04	1.82
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	38.02
(vi) Others	-	-
(c) Current tax assets (net)	65.42	444.67
(d) Other current assets	-	-
Total Current Assets	8,536.28	9,482.29
Total Assets	86,430.20	86,372.43
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	18,775.29	18,775.29
(b) Other equity	24,940.81	24,995.25
Total Equity	43,716.10	43,770.54
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities (other than those specified in (i))	37,480.07	37,417.34
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	14.28
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	37,480.07	37,431.62
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	5,116.89	5,488.53
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (i))	-	-
(b) Other current liabilities	65.70	47.06
(c) Provisions	53.44	11.83
(d) Current tax liabilities (net)	-	26.50
Total Current Liabilities	5,236.03	5,526.33
Total Liabilities	42,716.10	42,958.95
Total Equity and Liabilities	86,430.20	86,372.43

FOR, EYEXIA LIFECARE LIMITED

JAYESH SACHCHANDRANATH THAKKAR

DATE: 09.05.2026
 PLACE: VADODARA

CHAIRMAN & MANAGING
 DIRECTOR

DIN : 01631093



EVEXIA LIFECARE LIMITED
CIN NO. : L23100GJ1990PLC014692

STATEMENT OF STANDALONE CASHFLOWS FOR THE YEAR ENDED ON MARCH 31, 2026

(Rs. in Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	March 31, 2026	March 31, 2025
	Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	205.55	120.38
Adjusted for:		
Provision for gratuity	-	-
Depreciation & amortization	66.26	47.15
Interest Income on loans & advances given	-	-
Interest & finance costs	0.60	36.16
Operating cash flow before working capital changes	272.41	203.69
Adjusted for:		
(Increase)/ decrease in inventories	40.62	(160.19)
(Increase)/ decrease in trade receivables	(2,471.86)	80.68
(Increase)/ decrease in other current assets	358.45	(64.17)
(Increase)/ decrease in other non current Assets	(182.20)	(39.03)
Increase/ (decrease) in other non current liabilities	-	-
Increase/ (decrease) in trade payables	(329.64)	(338.44)
Increase/ (decrease) in other current liabilities	(2.97)	(166.47)
Increase/ (decrease) in short term provisions	27.13	-
Increase/ (decrease) in long term provisions	-	-
Cash generated from / (used in) operations		(483.93)
Less: Income taxes (paid)/refund (net)	-	108.85
Net cash generated from/ (used in) operating activities [A]	(2,288.06)	(592.78)
Cash flow from investing activities:		
Purchase of fixed assets	0.33	26.97
Interest Income on loans & advances given	-	-
Increase/ decrease in short term loans and advances	2,402.72	-
Increase/ decrease in long term loans and advances	39.03	(479.05)
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of investments	(250.00)	(999.85)
Increase/decrease in other security deposits	-	0.50
Net cash flow from/(used) in investing activities [B]	2,192.08	(1,451.43)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	-	142.61
Proceeds from short term borrowing (net)	62.73	(258.12)
Money Received against share warrants	-	2,160.00
Proceeds from Other Equity	39.97	-
Interest & finance costs	(0.60)	(36.16)
Net cash flow from/(used in) financing activities [C]	102.10	2,008.33
Net increase/(decrease) in cash & cash equivalents [A+B+C]	6.12	(35.88)
Cash & cash equivalents as at beginning of the year	2.92	38.80
Cash & cash equivalents as at end of the year	9.04	2.92

DATE: 09.05.2026
PLACE: VADODARA



FOR, EVEXIA LIFECARE LIMITED

(Signature)
JAYESH RAJCHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

Notes to Standalone Financial Results - Q4 FY 2025-2026.

1. The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 09th May 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted in India.) The audited financial results for the quarter and year ended March 31st, 2026 have been subjected to limited review by the Statutory Auditors.
2. The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 09th May 2026.
3. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
4. During the year, the Company has entered into an arrangement/understanding with the FCCB holders for extension of the conversion/redemption period of the outstanding Foreign Currency Convertible Bonds ("FCCBs") from 2nd March 2026 to 3rd February 2028, subject to the terms and conditions agreed between the parties and applicable regulatory requirements. Pursuant to such extension, the conversion obligations of the Company stand deferred in accordance with the revised terms. The management has evaluated the accounting impact of the aforesaid modification/extension and believes that the same does not have any material adverse impact on the accompanying standalone financial statements/results except to the extent disclosed elsewhere in these financial statements/results.
5. Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

FOR, EVEXIA LIFECARE LIMITED



Jayesh Rajchandbhai Thakkar
JAYESH RAJCHANDBHAI THAKKAR
MANAGING DIRECTOR
DIN : 01631093

DATE: 09.05.2026
PLACE: VADODARA



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of EXEVIA LIFECARE LIMITED to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
EXEVIA LIFECARE LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statements of quarterly and year to date consolidated financial results of **EXEVIA LIFECARE LIMITED** (hereinafter referred to as the "Holding Company" and its Subsidiaries together referred to as "the Group"), its Associates, its joint venture for the Quarter and Year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements I financial information of the Subsidiary, Joint Venture and the Associate, the Statement:

- a. Includes the results of the entities as mentioned under Annexure 1
- b. Does not Include the results of the following subsidiary Companies
 - i) Vital's Healthcare Private Limited
And its associates Company,
 - ii) Heemsol Energy Solutions Private Limited
- c. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- d. except for the effects/possible effects of the matters described in the basis for qualified opinion paragraph below, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under these SAs are further described in the "Auditor's Responsibilities for the Audit of the



Consolidated Financial Results" section of our report. We are independent of the Group and its Associate Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion except

- a. That Loans receivables of the Company of Rs. 735.13/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss to be reported in the financial results.
- b. That Trade Receivables of the Company amounting to Rs. 2943.89/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- c. That company has made investments in unquoted equity shares of the companies amounting to Rs. 87.39/- Lakhs for which company is unable to determine fair valuation of its investments.
- d. That the company has subsidiary "Kavit Edible Oil Limited" which has suspended its manufacturing operations since March, 2019. Company has exposure of Rs. 127.70/- Lakhs in form of Equity and unsecured loan and company's subsidiary has negative net worth as of March 31st, 2026. These conditions raised substantial doubt about its ability as going concern.
- e. During the course of our audit, we observed several instances of material misstatements and non-compliance with the applicable financial reporting framework, including, inter alia, improper valuation of financial instruments and investments, inadequacies in recognition and measurement of provisions, and missing documentation. Further, significant transactions and balances could not be verified due to lack of appropriate audit evidence.





Emphasis of Matter

- a. The Company is involved in certain direct tax litigations and statutory compliance matters including demands arising pursuant to assessment/appellate proceedings for various assessment years. Based on management assessment and legal advice, such matters are considered contestable and no material adjustment is considered necessary in the standalone financial results.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group, joint venture and associate are also responsible for overseeing the Company's financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could





reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the Statement of which we are the independent auditors regarding, among other matters,





the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) The accompanying consolidated financial results include unaudited financial statement of six subsidiaries (including its wholly owned step-down subsidiary) which have not been audited, whose financial results reflect total assets (before consolidation adjustments) of Rs. 71,543.13 Lakhs as at 31st March 2026, Total Revenue of Rs. 481.03 Lakhs, Total Profit after tax Rs. 10.02 Lakhs for the year ended, which have not been audited by their auditors.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the consolidated financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements/ financial information/ financial results.

- b) The Statement include the results for the quarter ended on March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418IVJAFJ5844



Date : 09.05.2026
Place : Vadodara



Annexure A

Sr. No.	Name of Subsidiary	Country of Incorporation
1.	Evexia Lifecare Africa Ltd	UK
2.	Evexia PAN Africa Ltd	Tongo
3.	Kavit Cables Private Limited (Formerly known as Kavit Trading Private Limited)	India
4.	Kavit Edible Oil Limited	India
5.	Diponed Bio Private Limited	India
6.	Diponed International Research Private Limited	India



INDIA

EVEXIA LIFECARE LIMITED

CIN NO. : L23100GJ1999PLC014692

Regd. Office : VILL : TUNDAO, TAL: SALVI, Vadoḁara, VADODARA, Gujarat, India, 391775

E-mail id: info@evexialifecare.com

Phone: (0265) 2362200/1100

website: www.evexialifecare.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	3,678.94	2,524.38	2,361.19	11,077.50	8,659.04
II	Other Income	9.66	25.96	-	0.03	14.07
III	Total Revenue (I+II)	3,688.61	2,550.34	2,361.19	11,077.53	8,673.11
IV	Expenses					
	Cost of material consumed	-	-	206.10	-	6.50
	Purchase of stock in trade	3,509.77	2,408.66	1,805.98	18,476.20	8,416.60
	Changes in Inventories of Finished Goods, work-in-Progress and Stock-in-trade	(34.76)	12.21	(343.57)	(23.38)	(148.12)
	Employee benefits expenses	34.69	22.80	220.87	154.16	77.41
	Finance Costs	0.34	0.01	40.54	0.70	35.16
	Depreciation and amortization expense	30.42	11.91	46.28	66.26	47.15
	Other Expenses	58.27	55.30	139.02	133.76	145.55
	Total Expenses	3,588.73	2,510.89	2,316.88	18,807.70	8,981.28
V	Profit before exceptional and extraordinary items and tax (III-IV)	89.79	39.45	44.31	219.85	61.86
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	89.79	39.45	44.31	219.85	61.86
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	89.79	39.45	44.31	219.85	61.86
X	Tax Expenses	11.94	10.26	34.42	57.72	50.61
	1) Current tax	11.94	10.26	10.40	57.72	26.59
	2) Deferred tax	-	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of	-	-	24.02	-	24.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	77.85	29.19	30.89	162.13	41.25
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	77.85	29.19	30.89	162.13	41.25
XVI	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income	77.85	29.19	30.89	162.13	41.25
XVIII	Share of Profit Attributable to Non Controlling Interests	3.25	0.00	-	3.25	-
XIX	Profit Attributable to Owners of Parent (XVII-XVIII)	74.60	29.19	30.89	158.88	41.25
XX	Paid up Equity Share Capital (Face Value Rs. 1/- each)	18,773.28	18,773.28	18,773.28	18,773.28	18,773.28
XXI	Other Equity excluding Revaluation Reserve					
XXII	Earning per share					
	1) Basic	0.004	0.002	0.002	0.008	0.002
	2) Diluted	0.004	0.002	0.002	0.008	0.002

DATE: 09.05.2026
PLACE: VADODARA

FOR, EVEXIA LIFECARE LIMITED

JAYESH K. KONDHAI THAKKAR
MANAGING DIRECTOR
DIN : 01631093

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Particulars	AS AT	AS AT
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant, & Equipment	1,709.46	1,057.57
(b) Capital Work in progress	-	2.87
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	71,077.98	73,129.88
(ii) Trade receivables	2,964.64	-
(iii) Loans	1,702.20	3,190.24
(iv) Others	26.00	26.64
(i) Deferred tax assets (net)	-	0.52
(j) Other Non-current assets	150.92	62.35
Total Non-Current Assets	77,821.87	79,475.92
2 Current assets		
(a) Inventories	256.85	207.51
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	8,488.56	9,031.10
(iii) Cash and cash equivalents	237.52	62.41
(iv) Bank balance other than (i) above	-	-
(v) Loans	238.11	315.87
(vi) Others	39.53	-
(c) Current tax assets (net)	159.64	456.37
(d) Other current assets	-	-
Total Current Assets	9,429.01	9,073.23
Total Assets	87,250.88	88,549.15
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	18,773.29	18,773.29
(b) Other equity	24,717.61	27,219.96
(c) Non Controlling Interest	(46.53)	(6.41)
Total Equity	43,444.38	45,986.80
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	43.00	-
(ii) Other financial liabilities (other than those specified in (i))	37,460.07	37,451.21
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	15.29
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	37,503.97	37,466.53
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	144.00	-
(ii) Trade payables	5,549.14	5,909.26
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (i) & (ii))	-	-
(b) Other current liabilities	312.87	47.13
(c) Provisions	59.84	11.94
(d) Current tax liabilities (net)	9.18	27.40
Total Current Liabilities	6,275.13	5,995.83
Total Liabilities	43,779.10	43,462.36
Total Equity and Liabilities	87,223.48	89,449.16

FOR, EXEVA LIFECARE LIMITED

JAYESH CHANDRANATH

MANAGING DIRECTOR

DIN : 01631093


DATE:
PLACE:

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE YEAR ENDED ON MARCH 31, 2026

PARTICULARS	FOR THE YEAR ENDED March 31, 2025	FOR THE YEAR ENDED March 31, 2024
	Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	219.85	91.86
Adjusted for:		
Provision for gratuity	-	-
Depreciation & amortization	66.26	47.15
Interest Income on loans & advances given	-	-
Interest & finance costs	0.70	36.16
Operating cash flow before working capital changes	286.81	175.17
Adjusted for:		
(Increase)/ decrease in inventories	(33.53)	(96.72)
(Increase)/ decrease in trade receivables	(2,428.46)	83.36
(Increase)/ decrease in other current assets	258.94	
Increase/ (decrease) in other non current Assets	(182.05)	
Increase/ (decrease) in trade payables	(400.72)	(207.29)
Increase/ (decrease) in other current liabilities	119.06	(201.54)
Increase/ (decrease) in short term provisions	46.90	(215.82)
Increase/ (decrease) in long term provisions	(15.29)	(64.20)
Cash generated from / (used in) operations		
Less: Income taxes (paid)/refund (net)	-	85.67
Net cash generated from/ (used in) operating activities [A]	(2,348.34)	(441.37)
Cash flow from investing activities:		
Purchase of fixed assets	(322.90)	26.97
Interest Income on loans & advances given	-	-
Increase/ decrease in short term loans and advances	(18.22)	1,143.97
Increase/ decrease in long term loans and advances	1,557.13	-
Purchase/Sale of current investments	4,051.73	(2,751.09)
Increase/decrease in others	(0.01)	0.50
Net cash flow from/(used) in investing activities [B]	5,267.73	(1,579.65)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(231.99)	142.61
Proceeds from short term borrowing (net)	244.60	-
Proceed from other equity	(2,777.81)	(758.12)
Proceed from Shares Warrants	-	2,160.00
Interest & finance costs	(0.70)	(36.16)
Net cash flow from/(used in) financing activities [C]	(2,765.90)	2,008.33
Net increase/(decrease) in cash & cash equivalents [A+B+C]	153.49	(12.69)
Cash & cash equivalents as at beginning of the year	84.03	75.10
Cash & cash equivalents as at end of the year	237.52	62.41



FOR, EVEXIA LIFECARE LIMITED


JAYESH RAJCHANDBHAI THAKKAR
 MANAGING DIRECTOR

DATE: 09.05.2026
PLACE: VADODARA

DIN : 01631093

Notes to Consolidated Financial Results - Q4 FY 2025-2026.

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 09th May 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The audited financial results for the quarter and year ended March 31st, 2026 have been subjected to limited review by the Statutory Auditors.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 09th May 2026.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 During the year, the Company has entered into an arrangement/understanding with the FCCB holders for extension of the conversion/redemption period of the outstanding Foreign Currency Convertible Bonds ("FCCBs") from 2nd March 2026 to 3rd February 2028, subject to the terms and conditions agreed between the parties and applicable regulatory requirements. Pursuant to such extension, the conversion obligations of the Company stand deferred in accordance with the revised terms. The management has evaluated the accounting impact of the aforesaid modification/extension and believes that the same does not have any material adverse impact on the accompanying standalone financial statements/results except to the extent disclosed elsewhere in these financial statements/results.
- 5 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

FOR, EVEXIA LIFECARE LIMITED



JAYESH RAICHANDBHAI THAKKAR
MANAGING DIRECTOR
DIN : 01631093

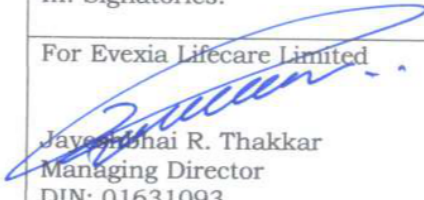

DATE: 09.05.2026
PLACE: VADODARA

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Standalone Audited Financial Results (Formerly Known as Kavita Industries Ltd.)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
(See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)

I.				
	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs except EPS)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover /Total Income	10635.03	10635.03
	2.	Total Expenditure	10429.48	10429.48
	3.	Net Profit / (loss)	152.10	152.10
	4.	Earnings per share	0.008	0.008
	5.	Total Assets	86430.20	86430.20
	6.	Total Liabilities	42716.10	42716.10
	7.	Net Worth	43714.10	43714.10
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II. Audit Qualification (each audit qualification separately):				
	Sr. No	Particulars	Remarks	
	a.	Details of Audit Qualification:	<p>Following qualification has been given by the Auditors in the audit report on Standalone financial statements of the Company:</p> <p>a. That Loans receivables of the Company of Rs. 735.13/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for</p>	

			<p>expected credit Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss to be reported in the financial results.</p> <p>b. That Trade Receivables of the Company amounting to Rs. 2943.89/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.</p> <p>c. That company has made investments in unquoted equity shares of the companies amounting to Rs. 87.39/- Lakhs for which company is unable to determine fair valuation of its investments.</p> <p>d. That the company has subsidiary "Kavit Edible Oil Limited" which has suspended its manufacturing operations since March, 2019. Company has exposure of Rs. 127.70/- Lakhs in form of Equity and unsecured loan and company's subsidiary has negative net worth as of March 31st, 2026. These conditions raised substantial doubt about its ability as going concern.</p>
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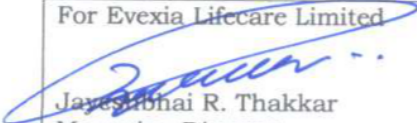
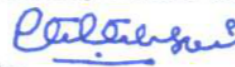
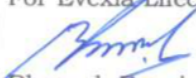

b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Not Modified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not ascertainable
(i)	Management's estimation on the impact of audit qualification :	Not ascertainable
(ii)	If management is unable to estimate the impact, reasons for the same:	Not ascertainable
(iii)	Auditors' Comments on (i) or (ii) above:	Not ascertainable
III. Signatories:		
For Evexia Lifecare Limited  Jayeshbhai R. Thakkar Managing Director DIN: 01631093		Statutory Auditor of the Company  For, Tejas K. Soni And Company Chartered Accountants FRN: 135093 W
For Evexia Lifecare Limited  Bhavesh Desai Chief Financial Officer PAN: AJMPD8376M		Tejas K. Soni Proprietor M. NO. 150418
For Evexia Lifecare Limited  Kartik Mistry Chairman-Audit Committee DIN: 07791008		

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Consolidated Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
(See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.				
Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs except EPS)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)	
1.	Turnover /Total Income	11027.55	11027.55	
2.	Total Expenditure	10807.70	10807.70	
3.	Net Profit / (loss)	162.13	162.13	
4.	Earnings per share	0.008	0.008	
5.	Total Assets	87241.88	87241.88	
6.	Total Liabilities	43797.60	43797.60	
7.	Net Worth	43444.28	43444.28	
8.	Any other financial item(s) (as felt appropriate by the management)	-	-	
II. Audit Qualification (each audit qualification separately):				
Sr. No	Particulars	Remarks		
a.	Details of Audit Qualification:	<p>Following qualification has been given by the Auditors in the audit report on Consolidated financial statements of the Company:</p> <p>a. That Loans receivables of the Company of Rs. 735.13/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of</p>		

		<p>these balances and the consequent impact, if any, on the provision thereon and the loss to be reported in the financial results.</p> <p>b. That Trade Receivables of the Company amounting to Rs. 2943.89/- Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.</p> <p>c. That company has made investments in unquoted equity shares of the companies amounting to Rs. 87.39/- Lakhs for which company is unable to determine fair valuation of its investments.</p> <p>d. That the company has subsidiary "Kavit Edible Oil Limited" which has suspended its manufacturing operations since March, 2019. Company has exposure of Rs. 127.70/- Lakhs in form of Equity and unsecured loan and company's subsidiary has negative net worth as of March 31st, 2026. These conditions raised substantial doubt about its ability as going concern.</p> <p>e. During the course of our audit, we observed several instances of material misstatements and non-compliance with the applicable financial reporting framework, including, inter alia, improper</p>
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			valuation of financial assets and investments, inadequacies in recognition and measurement of provisions, and missing documentation. Further, significant transactions and balances could not be verified due to lack of appropriate audit evidence.
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Not Modified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		Not ascertainable
(i)	Management's estimation on the impact of audit qualification :		Not ascertainable
(ii)	If management is unable to estimate the impact, reasons for the same:		Not ascertainable
(iii)	Auditors' Comments on (i) or (ii) above:		Not ascertainable
III. Signatories:			
For Evexia Lifecare Limited  Jayeshbhai R. Thakkar Managing Director DIN: 01631093		Statutory Auditor of the Company  For, Tejas K. Soni And Company Chartered Accountants FRN: 135093 W	
For Evexia Lifecare Limited  Bhavesh Desai Chief Financial Officer PAN: AJMPD8376M		Tejas K. Soni Proprietor M. NO. 150418	
For Evexia Lifecare Limited  Kartik Mistry Chairman-Audit Committee			



DIN: 07791008

EVEXIA LIFECARE LIMITED

(Formerly Known as Kavt Industries Ltd.)

Reg. Off. : Tundav Anjesar Raod, Vill. Tundav, Tal.: Savli, Vadodara - 391 775

Corporate Office : 9th Floor, Galav Chambers, Sayajigunj, Vadodara-390 020. **Ph :** +91 265 2361100 / 2200

CIN : L23100GJ1990PLC014692 **Email :** info@evexialifecare.com **Web.:** www.evexialifecare.com