

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.202 - IA/1049(AHM)2026
ITEM No.203 - IA/568(AHM)2026
ITEM No.204 - IA/932(AHM)2026
in
C.P.(IB)/475(AHM)2025

Proceedings under Section 7 IBC

IN THE MATTER OF:

ICICI Bank Limited

V/s

Shree Siddhanath Cotex Pvt. Ltd

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant/RP

: Mr. Anal Shah, Adv. in IA/1049(AHM)2026

: Mr. Narpat Singh, Adv. IA/568(AHM)2026

: Mr. Shreya Moondhra, Adv. IA/932(AHM)2026

For the Respondent

: Mr. Anal Shah, Adv. in IA/568(AHM)2026

: Mr. Narpat Singh, Adv. in IA/1049(AHM)2026

: Mr. Hitesh P Vachhani, Adv. for State Tax Department
in IA/932(AHM)2026

: Mr. Hem Buch, Adv. a. w. Mr. Manzyar, Adv. for R-2 in
IA/932(AHM)2026

O R D E R

(Hybrid Mode)

IA/1049(AHM)2026, IA/568(AHM)2026

As per last order dated 24.06.2026, the learned Counsel for the Respondent had submitted that no reply would be filed and that the matter may be decided on the basis of the pleadings and material available on record. It was also directed that the Vakalatnama be placed on record, which has since been filed.

The matter was listed today for disposal. However, before disposal, the Respondent filed IA/1049(AHM)2026 against the Resolution Professional.

It is noticed that despite sufficient opportunities, including opportunity granted subject to costs, the Respondent neither filed a reply nor complied with the order regarding costs.

The present application has now been filed to place the Respondent's stand on record. Accordingly, notice is issued in IA/1049(AHM)2026.

Learned Counsel appearing for the Resolution Professional waives service of notice and seeks time to file a reply. Reply shall be filed within 03 weeks. Rejoinder, if any, shall be filed within 02 weeks thereafter.

In view of the filing of IA/1049(AHM)2026, the hearing of IA/568(AHM)2026 is deferred.

List both applications for further consideration on **02.09.2026**.

IA/932(AHM)2026

Reply filed by Respondent No.1/State Tax Dept. on 01.07.2026 vide Inward Diary No. D-5401 is taken on record.

Rejoinders filed by the Applicant to the reply of Respondent No.1 on 08.07.2026 vide Inward Diary No. D-5556 and to the reply of Respondent No.2 on 30.06.2026 vide Inward Diary No. D-5274 are also taken on record.

We have heard Ld. Counsel for the Applicant as well as Ld. Counsel for the Respondent Nos.1 & 2, and perused the record.

The order is reserved.

Sd/-

**SANJEEV SHARMA
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN
MEMBER (JUDICIAL)**