

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2026-27/23

02nd September, 2026

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

BSE Scrip Code-526983

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Statutory Auditor

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of Ashoka Refineries Limited (“the Company”), at its meeting held on Wednesday, September 02, 2026, has, inter-alia, approved the following matter:

1. Appointment of Statutory Auditor to fill Casual Vacancy

Based on the recommendation of the Audit Committee, the Board of Directors appointed **KCMG & Associates, Chartered Accountants (FRN: 009518C)**, as the **Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditors, Batra Deepak & Associates, Chartered Accountants (FRN: 005408C)**, pursuant to Section 139(8) of the Companies Act, 2013, subject to approval of the members of the Company at the ensuing 35th Annual General Meeting. The Statutory Auditors so appointed shall hold office **until the conclusion of the 35th Annual General Meeting**, subject to such approval.

2. Proposed Regular Appointment of Statutory Auditor

Further, based on the recommendation of the Audit Committee, the Board has **recommended the appointment of KCMG & Associates, Chartered Accountants (FRN: 009518C)**, as the Statutory Auditors of the Company **for a term of five (5) consecutive years**, to hold office **from the conclusion of the 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting**, subject to the approval of the members at the ensuing 35th Annual General Meeting of the Company.

You are requested to take the above cited information on your records.

Yours faithfully,
For Ashoka Refineries Limited

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: ACS 66541

Encl.: As above

Annexure-A

For Appointment of Statutory Auditor, the details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of the Company	Ashoka Refineries Limited
2.	Name of Statutory Auditors	KCMG & Associates (FRN: 009518C)
3.	Reason for change viz. appointment	Appointment of KCMG & Associates, Chartered Accountants (FRN: 009518C), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditors, Batra Deepak & Associates, Chartered Accountants (FRN: 005408C), with effect from September 02, 2026, subject to the approval of the members of the Company at the ensuing Annual General Meeting. The said appointment shall be effective until the conclusion of the ensuing Annual General Meeting. Thereafter, the Board has recommended the appointment of KCMG & Associates, Chartered Accountants (FRN: 009518C), as Statutory Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of the 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting, subject to the approval of the members at the ensuing Annual General Meeting.
4.	Date of appointment	02.09.2026
5.	Brief Profile (in case of appointment)	KCMG & ASSOCIATES is a partnership firm of Chartered Accountants, with a reputed track record of more than twenty years, with the team of dedicated members having exclusive expertise in the fields of Accounting, Statutory/ Internal/ Audits, Taxation, International Taxation, Company Law Matter and Management Consultancy services has delivered remarkable results and has put its name on the top of the peer group firms. The firm is backed by an experienced team of professionals who are specialized in matters relating to Audits, Company Law, Industrial & Financial Consultancy, Income Tax, and other direct and indirect taxes, besides, the firm retains the service of an expert from time to time cater to the specific needs of the clients.
6.	Disclosure of Relationships (in case of appointment)	Not Applicable