Gujarat Kidney And Superspeciality Limited

**Date: 04-11-2026**

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 544666

To,
National Stock Exchange of India Limited
Listing Department "Exchange Plaza,"
C-1, Block G,Bandra –Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: GKSL

ISIN : INE0V0W01025

**Subject:** Statement of Deviation or Variation for the First Quarter and Three Months' period ended on September 30, 2026
**Ref:** Fund raised by issue of Equity Shares by way of Initial Public Offer

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the Second Quarter and three months' period ended on September 30, 2026, there was no deviation and approved variations in the utilization of proceeds of IPO from the objects stated in the Prospectus dated 24th December, 2025.

A statement of deviation or variation for the Second Quarter and Three months' period ended on September 30, 2026, duly reviewed by the Audit Committee of the Company at its meeting held on 4th November 2026 is enclosed herewith.

Please take on record of the aforesaid documents.

Yours Faithfully,

**For GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED.**

P.J. Bharpoda

**Name: Pragnesh Bharpoda**
**Designation: Managing Director**
**(DIN:01033141)**

## Statement of Deviation / Variation in utilization of funds raised

| | |
|---|---|
| Name of listed entity | Gujarat Kidney And Superspeciality Limited Formerly known as Gujarat Kidney and Superspeciality Private Limited/ previously known as Vihaan Medicare Private Limited |
| Mode of Fund Raising | IPO-Public Issue |
| Date of Raising Funds | 24.12.2025 |
| Amount Raised | Rs 250.80 Cr |
| Report filed for Quarter ended | September 30, 2026 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | Brickwork Ratings India Private Limited |
| Is there a Deviation / Variation in use of funds raised | Variation |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Yes |
| If Yes, Date of shareholder Approval | 22.08.2026 |
| Explanation for the Deviation / Variation | Variation is approved by shareholders through Special Resolution passed by Postal Ballot |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| Original Object | Modified Object, if any | Original Allocation (in ₹ Cr) | Modified allocation, if any | Funds Utilized (in ₹ Cr) | Amount of Deviation / Variation for the quarter according to applicable object (in ₹ Cr) | Un Utilized Amount (in ₹ Cr) as on 01.10.2026 |
|---|---|---|---|---|---|---|
| Proposed acquisition of Parekh Hospital at Ahmedabad | NA | 77.00 | NA | 77.00 | NA | 0 |
| Part-payment of purchase consideration for the already acquired "Ashwini Medical Centre" | NA | 12.40 | NA | 12.40 | NA | 0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Acquisition of additional shareholding in our subsidiary namely "Harmony Medicare Private Limited" at Bharuch | NA | 10.78 | NA | 10.78 | NA | 0 |
| Funding of capital expenditure requirements of our Company towards setting up of a new hospital in Vadodara | Healthcare expansion aligned with the company's main IPO object, including development of new infrastructure, addition of modern equipment and more facilities in Subsidiaries and Parent Company. | 30.10 | 17.92 | 7.23 | NA | 17.92 |
| | Acquisition of 51% stake in Blue Tree Clinics LLC, Dubai, UAE. | | 7.23 | | | |
| Buying robotics equipment for our hospital Gujarat Kidney & Super Speciality hospital at Vadodara location | Setting up and Operating Dialysis services through deployment of Dialysis machine and Digital patient Monitoring solution by way of collaborating with Lord's Mark Industries Limited | 6.83 | NA | 6.83 | NA | 0 |
| Full or part repayment and/or prepayment of certain outstanding secured borrowings availed by our Company | NA | 1.20 | NA | 1.20 | NA | 0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Funding inorganic growth through unidentified acquisitions and General Corporate Purposes | NA | 87.44 | NA | 87.44 | NA | 0 |
| Issue Expenses | NA | 25.05 | NA | 24.63 | NA | 0.42 |

**For GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED.**

P.J. Bharpoda

**Name: Pragnesh Bharpoda**
**Designation: Managing Director**
**(DIN:01033141)**