

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.3
IA/357(MP)2026
in
RCP(IB)/1(MP)2025

Proceedings under Section 12A r.w. Reg 30A

IN THE MATTER OF:

Vikas Lalwani RP of Creative Quartz LLP

.....Applicant

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant : Mr. Ronak Patni, PCA (Online)

For the OC : Mr. Pulkit Agrawal, Adv (Online)

ORDER

Delivered on 16/06/2026

IA/357(MP)2026

1. The present Application has been filed by the Applicant under Section 12A of the Insolvency and Bankruptcy Code, 2016 read with Regulation 30A of the CIRP Regulations, 2016 with the following prayers: -

(i) Allow the present application and permit withdrawal of the Corporate Insolvency Resolution Process initiated against M/s Creative Quartz LLP vide the admission order dated 06.03.2026 in CP (IB) No. 63 of 2020, in terms of Section 12A of the Insolvency and Bankruptcy Code, 2016 read with Regulation 30A of the CIRP Regulations, 2016.

(ii) Direct that the moratorium imposed under Section 14 of the Code vide the admission order dated 06.03.2026 shall cease to have effect forthwith upon withdrawal of the CIRP.

(iii) Direct that the management/powers of the Designated Partners of M/s Creative Quartz LLP shall stand restored to the suspended management upon withdrawal of CIRP.

2. Ld. Counsel for the OC submits that he has not received the copy of the present Application filed by the Applicant/Rp and prays to provide the copy of the Application.
3. Accordingly, the Applicant is directed to serve the complete set of the present Application upon the Ld. Counsel for the OC.
4. List the matter on **23.06.2026**.

Sd/-

**MAN MOHAN GUPTA
MEMBER (TECHNICAL)**

Tomar

Sd/-

**BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)**